

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

GENERAL INFORMATION DOCUMENT



CLIX CAPITAL SERVICES PRIVATE LIMITED

("Issuer" / "Company")

A private limited company incorporated under provisions of the Companies Act, 1956 and validly existing under the provisions of the Companies Act, 2013.

General Information Document for issue of Non-Convertible Securities on a private placement basis dated: 24th April 2026

ISSUE OF SENIOR / UNSUBORDINATED / SUBORDINATED, SECURED / UNSECURED, RATED, LISTED, PRINCIPAL PROTECTED OR NOT, MARKET LINKED OR NOT, GREEN DEBT SECURITIES OR NOT, NON-CONVERTIBLE SECURITIES AGGREGATING FOR AN AMOUNT AS SHALL BE MORE PARTICULARLY SET OUT IN THE KEY INFORMATION DOCUMENT, IN MULTIPLE TRANCHES / ISSUANCES, FOR CASH, AT PAR OR AT PREMIUM OR AT DISCOUNT, EITHER FULLY PAID ISSUANCE OR PARTLY PAID ISSUANCE, IN A DEMATERIALIZED FORM ON A PRIVATE PLACEMENT BASIS OR THE ISSUE OF GUARANTEED OR NOT, LISTED COMMERCIAL PAPERS (THE "ISSUE") BY CLIX CAPITAL SERVICES PRIVATE LIMITED (THE "COMPANY") OR ("ISSUER").

PART A: DISCLOSURES AS PER SEBI NCS Regulations:



*** Please refer pages 1-6 for all information required to be placed on the front page of a General Information Document as per Schedule I of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (as amended from time to time).*

Please see below the disclosures as required under the terms of the SEBI NCS Regulations (as defined below): The below disclosures as set out in this General Information Document shall be valid and applicable unless otherwise modified in the respective Key Information Document as shall be issued by the Issuer from time to time.



This General Information Document is valid for a period of 1 (one) year from the first issue opening date.

S. No.	Particulars	Relevant Disclosure
1.	Corporate Identity Number of the Issuer:	U65929DL1994PTC116256
2.	Permanent Account Number of the Issuer:	AAACC0642F
3.	Date and place of Incorporation of the Issuer:	Date of incorporation: 11 th February 1994 Place of incorporation: New Delhi, India
4.	Latest registration / identification number issued by any regulatory authority which regulates the Issuer (in this case the RBI):	116256 RBI License No.B-14.02950
5.	Registered Office address of the Issuer:	W2/14, First Floor, West Patel Nagar, New Delhi-110008, India.
6.	Corporate Office address of the Issuer:	6 th Floor, Good Earth Business Bay -II, Sector 58, Gurgaon 122102, India
7.	Telephone No of the Issuer:	0120 646 5400
8.	Details of Compliance officer of the Issuer:	Name: Ms. Vinu Rajat Kalra Telephone Number: 0120 646 5400 Email address: clix.listing@clix-capital.com

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S. No.	Particulars	Relevant Disclosure
9.	Details of Company Secretary of the Issuer:	Name: Ms. Vinu Rajat Kalra Telephone Number: 0120 646 5400 Email address: clix.listing@clix-capital.com
10.	Details of Chief Financial Officer of the Issuer:	Name: Mr. Gagan Aggarwal Telephone Number: 0120 646 5400 Email address: clix.listing@clix-capital.com
11.	Details of Promoters of the Issuer:	Name: Plutus Financials Private Limited Telephone Number: 0120 646 5400 Email address: clix.listing@clix-capital.com
12.	Website address of the Issuer:	www.clix.capital
13.	Email address of the Issuer:	clix.listing@clix-capital.com
14.	Details of debenture trustee for the Issue:	Name: Catalyst Trusteeship Limited  Logo: Address: 901, 9 th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai- 400013 Telephone Number: +91 22 4922 0555 Fax No.: 022-4922 0505 Website: www.https://catalysttrustee.com Email address: ComplianceCTL-Mumbai@ctltrustee.com Contact Person: Mr. Umesh Salvi, Managing Director Or such other Debenture Trustee as shall be set out in the respective Key Information Document.
15.	Details of credit Rating Agent for the Issue:	Name: India Ratings and Research Private Limited Address: Wockhardt Tower, Level 4, West Wing, Plot C-2, G Block, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra- 400051, India.  Logo: A Fitch Group Company Telephone Number: +91 22 40356121 Email address: vijaybabu.konda@indiaratings.co.in Website: www.indiaratings.co.in

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S. No.	Particulars	Relevant Disclosure
		Contact person: Vijay Babu Konda
16.	Disclosure of filing	Given this is a private placement of non-convertible securities, there shall be no requirement of filing the same with the Registrar of Companies pursuant to the Section 26(4) of the Companies Act, 2013.
17.	Date of General Information Document	24 th April 2026 This General Information Document is valid for a period of 1 (one) year from the first issue opening date.
18.	Type of General Information Document	This General Information Document is being issued in relation to the private placement basis of Non-Convertible Securities.
19.	The nature, number, price and amount of securities offered and issue size (base issue or green shoe), as may be applicable	Base Issue: Kindly refer to the respective Key Information Document Green Shoe: Kindly refer to the respective Key Information Document
20.	The aggregate amount proposed to be raised through all the stages of offers of non-convertible securities made through the General Information Document (applicable only in case of public issuance);	Not applicable.
21.	Details of Registrar to the Issue:	Name: MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) Address: C 101, 247 Park, L.B.S Marg, Vikhroli (West), Mumbai, Maharashtra, 400083 Logo:  Telephone Number: 022 4918 6000 Email address: mumbai@linkintime.co.in Contact person: Mr. Amit Dabhade Or such other Registrar as shall be set out in the respective Key Information Document.
22.	Legal Counsel	Name: Juris Corp, Advocates & Solicitors Logo:  Contact Person: Partner, Securities Address: 12 th Floor, Jolly Maker Chambers II, 124 A, Nariman Point, Mumbai, Maharashtra - 400021, India

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S. No.	Particulars	Relevant Disclosure
		<p>Email: securities@juriscorp.in</p> <p>Tel: 022 6720 5555</p> <p>Website: www.juriscorp.in</p> <p>Or such other Legal Counsel as shall be set out in the respective Key Information Document.</p>
23.	Statutory Auditor	<p style="text-align: center;"><u>S.N. Dhawan & CO LLP</u></p> <p>Logo: Chartered Accountants</p> <p>Name: S.N. Dhawan & Co. LLP (ICAI Firm Registration No. 000050N/N500045)</p> <p>Address: 51-52, 2 Floor, Sector 18, Udyog Vihar, Phase IV, Gurugram, Haryana – 122 016</p> <p>Website: www.sndhawan.com/</p> <p>Email address: rahul.singhal@sndhawan.com</p> <p>Telephone Number: +91 124 481 4444</p> <p>Contact Person: Mr. Rahul Singhal</p> <p>Peer review certificate no.: 019285</p> <p>(A copy of the same is attached in Annexure X of this General Information Document)</p> <p>Or such other Statutory Auditor as shall be set out in the respective Key Information Document.</p>
24.	Issue Schedule	<p>Date of opening of the Issue: As set out in the respective Key Information Document</p> <p>Date of closing of the Issue: As set out in the respective Key Information Document</p> <p>Date of earliest closing of the Issue (if any): As set out in the respective Key Information Document</p> <p>This General Information Document shall be issued as on 24th April 2026 and shall be valid for a period of 1 (one) year from the first issue opening date under this General Information Document.</p>
25.	Credit Rating of the Issue	<p>The Rating Agent has vide its letter dated 17th April 2026 and rating rationale and its press release dated 03rd December 2025 assigned a rating of “IND A+ (Stable)” (pronounced as “A plus Outlook: Stable”) in respect of the Debentures. Please refer to Annexure II of this General Information Document for the credit rating letter and rating rationale received from the Rating Agent assigning the credit rating abovementioned and the press release by the Rating Agent in this respect.</p> <p>Link for the press release: https://www.indiaratings.co.in/pressrelease/80303</p>

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S. No.	Particulars	Relevant Disclosure
		Or such other rating as shall be assigned from time to time and as shall be set out in the respective Key Information Document.
26.	All the ratings obtained for the private placement of Issue	Please refer to S.no 25 (<i>Credit Rating of the Issue</i>) above.
27.	The name(s) of the stock exchanges where the securities are proposed to be listed, subject to change	<p>The Non-Convertible Securities are proposed to be listed on the wholesale debt market of the BSE Limited (“BSE”) and / or National Stock Exchange of India Limited (“NSE”).</p> <p>Please refer to Annexure VI (<i>In-Principle approval received from NSE</i>) of this General Information Document for the in-principle approval for listing obtained from NSE).</p> <p>NSE shall be the ‘Designated Stock Exchange’ for the purpose of maintenance of the recovery expense fund prescribed by SEBI under the SEBI Debenture Trustees Circular, as may be amended from time to time.</p>
28.	The details about eligible investors;	As shall be more particularly set out in the respective Key Information Document.
29.	Coupon rate, coupon payment frequency, redemption date, redemption amount and details of debenture trustee	<p>As specified in the respective Key Information Document.</p> <p>The details of Debenture Trustee are provided under S. No. 14 of this table above.</p>
30.	Nature and issue size, base issue and green shoe option, if any, shelf or tranche size, each as may be applicable	<p>Issue Size - Kindly refer to the respective Key Information Document</p> <p>Base Issue Size - As set out in the respective Key Information Document.</p> <p>Green shoe option - As set out in the respective Key Information Document.</p>
31.	Details about underwriting of the issue including the amount undertaken to be underwritten by the underwriters:	Kindly refer to the respective Key Information Document
32.	Inclusion of a compliance clause in relation to electronic book mechanism and details pertaining to the uploading the General Information Document on the Electronic Book Provider Platform, if applicable.	<p>The issuance has to be complied with the provisions of EBP mechanism as per the SEBI NCS Master Circular upon the issue size exceeding the prescribed threshold. As of the date of this General Information Document, the prescribed threshold is INR 20,00,00,000/- (Indian Rupees Twenty Crores Only). Until the aggregate issue size does not exceed the above threshold in a given financial year, the EBP Guidelines will not be applicable. In case the issue size exceeds the above threshold in a given financial year, the final subscription to the Non-Convertible Securities shall be made by the Eligible Investors through the electronic book mechanism as prescribed by SEBI under the EBP Guidelines by placing bids on the electronic book platform during the Issue period. In case the Eligible Investors are not registered on</p>

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S. No.	Particulars	Relevant Disclosure														
		<p>the EBP, they will have to register themselves as investor on the said platform (as a one-time exercise) and also complete the mandatory KYC verification process. The Eligible Investors should also refer to the operational guidelines of the EBP in this respect. The disclosures required pursuant to the EBP Guidelines are set out hereinbelow:</p> <table border="1" data-bbox="895 521 1469 1440"> <tr> <td data-bbox="895 521 1177 656">Details of size of the Issue including green shoe option, if any</td> <td data-bbox="1177 521 1469 656">Total Issue size of Issue: Kindly refer to the respective Key Information Document</td> </tr> <tr> <td data-bbox="895 656 1177 920">Bid opening and closing date</td> <td data-bbox="1177 656 1469 920">Bid opening date: Kindly refer to the respective Key Information Document. Bid closing date: Kindly refer to the respective Key Information Document</td> </tr> <tr> <td data-bbox="895 920 1177 1025">Minimum Bid lot</td> <td data-bbox="1177 920 1469 1025">Kindly refer to the respective Key Information Document</td> </tr> <tr> <td data-bbox="895 1025 1177 1131">Manner of bidding in the Issue</td> <td data-bbox="1177 1025 1469 1131">Kindly refer to the respective Key Information Document</td> </tr> <tr> <td data-bbox="895 1131 1177 1236">Manner of allotment in the Issue</td> <td data-bbox="1177 1131 1469 1236">Kindly refer to the respective Key Information Document</td> </tr> <tr> <td data-bbox="895 1236 1177 1341">Manner of settlement in the Issue</td> <td data-bbox="1177 1236 1469 1341">Kindly refer to the respective Key Information Document</td> </tr> <tr> <td data-bbox="895 1341 1177 1440">Settlement cycle</td> <td data-bbox="1177 1341 1469 1440">Kindly refer to the respective Key Information Document</td> </tr> </table>	Details of size of the Issue including green shoe option, if any	Total Issue size of Issue: Kindly refer to the respective Key Information Document	Bid opening and closing date	Bid opening date: Kindly refer to the respective Key Information Document. Bid closing date: Kindly refer to the respective Key Information Document	Minimum Bid lot	Kindly refer to the respective Key Information Document	Manner of bidding in the Issue	Kindly refer to the respective Key Information Document	Manner of allotment in the Issue	Kindly refer to the respective Key Information Document	Manner of settlement in the Issue	Kindly refer to the respective Key Information Document	Settlement cycle	Kindly refer to the respective Key Information Document
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33.	Specific declaration requested by BSE/NSE: non-equity regulatory capital	Kindly refer to the respective Key Information Document														

Background
<p>This General Information Document (as defined below) is related to the issue of senior / unsubordinated / subordinated, secured / unsecured, rated, listed, non-convertible securities to be issued in multiple tranches/issuances, secured/unsecured, principal protected or not, market linked or not, redeemable/perpetual, green debt securities or not, for cash at par or at premium or at discount, either fully paid issuance or partly paid issuance, in a dematerialised form on a private placement basis or the issue of guaranteed or not, listed commercial papers by Clix Capital Services Private Limited (the “Issuer” or “Company”) and contains relevant information and disclosures required for the purpose of issuing of the Non-Convertible Securities. The issue of the Non-Convertible Securities comprised in the Issue and described under this General Information Document shall be authorised by the Issuer through resolutions of the shareholders of the Issuer and the Board of Directors of the Issuer, the details of which shall be more particularly set out in the respective Key Information Document and has been authorised by the Memorandum and Articles of Association of the Company. The details of the corporate authorizations i.e. the resolution passed by the board of directors of the Issuer and the resolution passed by the shareholders of the Issuer shall be set out in each of the relevant Key Information Document that shall be issued by the Company from</p>

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time to time for the purpose of issuance of the Non-Convertible Securities. The Issuer shall ensure that at all times, such relevant issuance of the Non-Convertible Securities shall be within the limits as shall be prescribed in such relevant resolution.

THIS GENERAL INFORMATION DOCUMENT IS NEITHER A PROSPECTUS NOR A STATEMENT IN LIEU OF A PROSPECTUS AND DOES NOT CONSTITUTE AN OFFER TO THE PUBLIC GENERALLY TO SUBSCRIBE FOR OR OTHERWISE ACQUIRE THE NON-CONVERTIBLE SECURITIES TO BE ISSUED UNDER THE ISSUE.

THIS GENERAL INFORMATION DOCUMENT IS PREPARED AND ISSUED IN CONFORMITY WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, ISSUED VIDE NOTIFICATION NUMBER SEBI/LAD-NRO/GN/2021/39 DATED 09TH AUGUST 2021, AS AMENDED FROM TIME TO TIME, READ WITH THE CIRCULARS ISSUED THEREUNDER; THE MASTER CIRCULAR FOR ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES, SECURITISED DEBT INSTRUMENTS, SECURITY RECEIPTS, MUNICIPAL DEBT SECURITIES AND COMMERCIAL PAPER ISSUED BY SECURITIES AND EXCHANGE BOARD OF INDIA, ISSUED VIDE CIRCULAR NO. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 DATED 15TH OCTOBER 2025, AS AMENDED FROM TIME TO TIME, THE PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER PURSUANT TO SECTION 42 OF THE COMPANIES ACT, 2013 READ WITH RULE 14 OF THE COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) RULES, 2014 AND PURSUANT TO SECTION 71 OF THE COMPANIES ACT, 2013 READ WITH RULE 18 OF THE COMPANIES (SHARE CAPITAL AND DEBENTURES) RULES, 2014 (AS APPLICABLE) FOR ISSUE OF NON-CONVERTIBLE SECURITIES ON A PRIVATE PLACEMENT BASIS.

Wilful Defaulters

The Issuer, its directors and promoters have not been declared as a wilful defaulter by RBI or any other authority. Please refer to Section 6 (*Disclosures pertaining to wilful defaulters*) for the disclosures pertaining to wilful default.

Issuer's Absolute Responsibility

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this General Information Document contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in the General Information Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.

Particulars	Date
Validity period of the General Information Document	From 24 th April 2026 to 23 rd April 2027
Issue Opening Date	Kindly refer to the respective Key Information Document
Issue Closing Date	Kindly refer to the respective Key Information Document
Pay In Date	Kindly refer to the respective Key Information Document
Deemed Date of Allotment	Kindly refer to the respective Key Information Document

GENERAL RISK

INVESTMENT IN THE NON-CONVERTIBLE SECURITIES INVOLVES A DEGREE OF RISK AND PROSPECTIVE INVESTORS SHOULD NOT INVEST ANY FUNDS IN THIS ISSUE UNLESS THEY CAN AFFORD TO TAKE THE RISK OF LOSING THEIR INVESTMENT AND SUCH RISKS AS ATTACHED TO SUCH INVESTMENTS. PROSPECTIVE INVESTORS ARE ADVISED TO MAKE AN INFORMED DECISION AND TO READ **SECTION 3 (RISK FACTORS) OF THIS GENERAL INFORMATION DOCUMENT CAREFULLY BEFORE TAKING AN INVESTMENT DECISION IN THIS ISSUE OF NON-CONVERTIBLE SECURITIES. FOR THE PURPOSES OF TAKING AN INVESTMENT DECISION, PROSPECTIVE INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER, THE ISSUE, THE GENERAL INFORMATION DOCUMENT AND THE KEY INFORMATION DOCUMENT TO BE ISSUED FROM TIME TO**

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GENERAL RISK

TIME INCLUDING THE RISKS INVOLVED IN IT. SPECIFIC ATTENTION OF THE PROSPECTIVE INVESTORS IS INVITED TO THE STATEMENT OF RISK FACTORS CONTAINED UNDER **SECTION 3 (RISK FACTORS)** OF THIS GENERAL INFORMATION DOCUMENT. THESE RISKS ARE NOT, AND ARE NOT INTENDED TO BE, A COMPLETE LIST OF ALL RISKS AND CONSIDERATIONS RELEVANT TO THE NON-CONVERTIBLE SECURITIES OR PROSPECTIVE INVESTOR'S DECISION TO PURCHASE SUCH NON-CONVERTIBLE SECURITIES.

PROSPECTIVE INVESTORS SHOULD CONSULT THEIR OWN LEGAL, REGULATORY, TAX, FINANCIAL AND/OR ACCOUNTING ADVISORS ABOUT RISKS ASSOCIATED WITH AN INVESTMENT IN SUCH NON-CONVERTIBLE SECURITIES AND THE SUITABILITY OF INVESTING IN SUCH NON-CONVERTIBLE SECURITIES IN LIGHT OF THEIR PARTICULAR CIRCUMSTANCES.

THE ISSUE OF NON-CONVERTIBLE SECURITIES HAS NOT BEEN RECOMMENDED OR APPROVED BY THE SECURITIES AND EXCHANGE BOARD OF INDIA ("**SEBI**") NOT DOES SEBI GUARANTEE THE ACCURACY AND ADEQUACY OF THE INFORMATION CONTAINED HEREIN.

Listing

The Non-Convertible Securities are proposed to be listed on the wholesale debt market of the NSE. The Issuer has obtained an in-principle approval from NSE on [●] April 2026.

The Issuer, with prior notice to the Debenture Trustee, may get the Non-Convertible Securities listed on other material stock exchanges as it deems fit. The Issuer shall comply with the requirements of the listing agreement to the extent applicable to it on a continuous basis.

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SECTION 1: DEFINITIONS AND ABBREVIATIONS

Unless the context otherwise indicates or requires or unless a different meaning is provided to it in the respective Key Information Document or the relevant Transaction Document, the following terms shall have the meanings given below in this General Information Document.

Act	means the Companies Act 2013 and includes any rules, circulars, notifications and orders framed/ issued thereunder and any statutory modifications, re-enactments or amendments thereof or of such rules, circulars, notifications, orders, as issued from time to time.
Allot/Allotment/Allotted	The allotment of the Non-Convertible Securities pursuant to this Issue.
Applicable Accounting Standards	shall mean (a) until the adoption of Indian Accounting Standards (Ind-AS) in accordance with Applicable Law, generally accepted accounting principles in India, and (b) thereafter, Indian Accounting Standards, in each case as amended, supplemented or re-issued from time to time, applied on a consistent basis both as to amounts and to classification of items.
Applicable Law	shall mean any statute, national, state, provincial, local, municipal or other law, regulation, ordinance, rule, judgment, order, decree, byelaws, approval of Governmental Authority, directives, guidelines, policy requirement, circulars or other governmental restriction or any similar form of decision of or determination by, or any interpretation or administration having the force of law in India of any of the foregoing by Governmental Authority in India.
Applicant	means a Person who is eligible to invest in the Non-Convertible Securities and has submitted / will be submitting an Application for subscribing to the Non-Convertible Securities in accordance with the terms of the General Information Document and other Transaction Documents.
Application Form	means an application for subscribing to the Non-Convertible Securities, which is in the form annexed to this General Information Document and marked as Annexure IV .
Application Monies	means money paid or payable by an Applicant on its Application for subscription to the Non-Convertible Securities.
Assets	means, for any date of determination, the assets of the Issuer on such date as the same would be determined in accordance with the Applicable Accounting Standards.
Beneficial Owner(s)/Debenture Holder(s)	means the Persons who are, for the time being, and from time to time, and who will become the owners of the Tranches/Issuances of the Non-Convertible Securities in electronic (dematerialized) form, and whose names appear in the list of the beneficial owner(s)/register of beneficial owners(s) prepared, held and given by the Depository and shall mean the Secured Debenture Holders and/or the Unsecured Debenture Holders and/ or such other holders of the Non-Convertible Security, as may be contextually applicable, and “ Beneficial Owner ” means each such Person and includes their respective successors/ transferees and assigns.
Board / Board of Directors	The Board of Directors of the Issuer for the time being and from time to time.
BSE	means the BSE Limited.
Business Day	As specified in the relevant Key Information Document.

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CDSL	Central Depository Services (India) Limited.
CERSAI	means the Central Registry of Securitisation Asset Reconstruction and Security Interest.
Client Loan	means each loan disbursed by the Issuer as a lender and “Client Loans” shall construed accordingly.
Company/Issuer	shall mean Clix Capital Services Private Limited, a company incorporated under the provisions of the Companies Act, 1956 and validly existing under the Companies Act 2013 and registered with the Reserve Bank of India as a non-deposit taking systemically important non-banking finance company with corporate identification number U65929DL1994PTC116256 and having its registered office at Plot No. 23, 5th Floor, Aggarwal Corporate Tower Govind Lal Sikka Marg, Rajendra Place, New Delhi - 110008, India, India.
Commercial Papers	Shall mean listed, rated, guaranteed or not, commercial papers to be issued by the Company pursuant to the RBI CP Directions and as per the terms as more particularly set out in the relevant Key Information Document at a discount to the face value.
Conditions Precedent	As specified in the relevant Key Information Document.
Conditions Subsequent	As specified in the relevant Key Information Document.
Constitutional Documents / Charter Documents	means the certificate of incorporation of the Issuer, the memorandum of association and articles of association of the Issuer and the certificate of registration issued by the RBI to the Issuer.
Control	shall mean right to appoint majority of the directors or to control the management or policy decisions by a person or persons acting individually or in concert, directly or indirectly, including by virtue of their shareholding or management rights or shareholders agreements or voting agreements or in any other manner.
Debenture Obligations	means all financial obligations of the Company at all times owing to the Debenture Trustee or to the Debenture Holders in respect of the Debentures, the Debenture Trust Deed and / or any other Transaction Document and shall include the obligations to redeem the Debentures in terms thereof together with the principal amounts, Coupon and the Default Interest (if applicable), accrued thereon, any outstanding remuneration and all fees, costs, charges and expenses payable to the Debenture Trustee, any indemnification payments to the Debenture Trustee and all other monies payable by the Company in respect of the Debentures under the Transaction Documents to which the Company is a party and all other present and future financial obligations and liabilities of the Company under the Transaction Documents to which the Company is a party.
Debenture Trust Deed	means each of the trust deed to be executed by and between the Debenture Trustee and the Issuer which will set out the terms upon which the respective Tranche/Issuance of the Debentures are being issued and shall include the representations and warranties and the covenants to be provided by the Issuer.
Debenture Trustee	Catalyst Trusteeship Limited, a company incorporated under the Companies Act, 1956 and validly existing under the Companies Act, 2013 with corporate identification number U74999PN1997PLC110262, having its registered office at GDA House, First Floor, Plot No. 85, Bhusari Colony (Right), Paud Road, Kothrud, Pune, Maharashtra - 411038, India, and acting through its office at 910 - 911, 09th Floor, Kailash Building, 26, Kasturba Gandhi Marg, New Delhi - 110001,

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	India or such other debenture trustee appointed for respective Tranche/Issuance of the Debentures as more particularly mentioned in the respective Debenture Trustee Agreement.
Debenture Trustee Agreement	means each of the agreement executed / to be executed by and between the Debenture Trustee and the Issuer for the purposes of appointment of the Debenture Trustee to act as debenture trustee in connection with the issuance of the respective Tranche/Issuance of the Debentures.
Debenture Trustees Regulations	means the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993.
Debentures	Listed, rated, redeemable or perpetual, secured or unsecured, senior / unsubordinated / subordinated, principal protected or not, market linked or not, green debt securities or not, non-convertible debentures to be issued by the Company on a private placement basis or green debt securities or not) having either zero coupon or Coupon as set out in the relevant Key Information Document or redemption premium or redemption discount, or whose Coupon is linked to the performance of the reference index etc.) as more particularly set out in the Key Information Document and shall be collectively referred to as the Secured Debentures or Unsecured Debentures (as applicable).
Deed of Corporate Guarantee	shall mean each of the deed of corporate guarantee dated on or around the date of the issuance of Tranche / Issuance of the Debentures / Commercial Papers (if applicable) to be executed by the Guarantor in favor of the Debenture Trustee / Trustee for the relevant Tranche/Issuance of the Debentures / Commercial Paper, to the extent applicable.
Deed of Personal Guarantee	shall mean each of the deed of personal guarantee dated on or around the date of the issuance of Tranche / Issuance of the Debentures (if applicable) to be executed by the Guarantor in favor of the Debenture Trustee for the relevant Tranche/Issuance of the Debentures, to the extent applicable.
Deed of Hypothecation	shall mean each of the deed of hypothecation dated on or around the date of the relevant Tranche / Issuance of the Debentures (if applicable) to create a charge over the Hypothecated Assets for the respective Tranche/Issuance of Debentures, to be executed between the Issuer and the Debenture Trustee to secure the Debenture Obligations in relation to the respective Tranche/Issuance of the Secured Debentures.
Deemed Date of Allotment	shall mean the date on which the Debentures shall have been deemed to be allotted to the Debenture Holders – as mentioned in detail in the respective Key Information Document.
Demat	means dematerialized securities which are securities that are in electronic form, and not in physical form, with the entries noted by the Depository.
Depositories	means the depositories with which the Issuer has made arrangements for dematerialising the Non-Convertible Securities, being NSDL and CDSL.
Depositories Act	The Depositories Act, 1996, as amended from time to time
Depository Participant/DP	A depository participant as defined under the Depositories Act
Designated Stock Exchange	The stock exchange designated by the Issuer under the General Information Document being NSE for the purposes of maintaining the

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	recovery expense fund in terms of Regulation 11 of the SEBI NCS Regulations read with SEBI Debenture Trustees Circular.
Director(s)	Director(s) of the Issuer.
DP ID	Depository Participant Identification Number.
DRR	has the meaning given to it in Section 5.36(a)
Due Date	means the date on which any interest or liquidated damages, any Redemption Payment or premature redemption amount and/or any other amounts payable, are due and payable, including but not limited to each of Redemption Dates, and any other date on which any payment is to be made by the Issuer under the respective Transaction Documents.
EBP Guidelines	The guidelines issued by SEBI with respect to electronic book mechanism under the terms of the SEBI NCS Master Circular and the operational guidelines issued by the relevant Electronic Book Provider, as may be amended, clarified or updated from time to time.
EFT	Electronic Fund Transfer
Electronic Book Provider/ EBP	Shall have the meaning assigned to such term under the EBP Guidelines.
Eligible Investors	As set out in the respective Key Information Document.
Events of Default	As set out in the respective Key Information Document.
Final Redemption Date	With respect to any Tranche / Issuance shall mean the date on which repayment of Redemption Payment together with all other Debenture Obligations in respect of that Tranche / Issuance will be made and shall be as specified in the relevant Key Information Document issued for such Tranche / Issuance.
Final Settlement Date	means the date on which all Debenture Obligations have been irrevocably and unconditionally paid and discharged in full to the satisfaction of the Debenture Holders
Financial Indebtedness	As shall be more particularly set out in the respective Key Information Document.
Financial Statements	means in relation to a company, its audited financial statements (on a consolidated and non-consolidated basis) for a Financial Year.
Financial Year End Date	shall mean 31 st March of each year
Financial Year/ FY	means each period of 12 (twelve) months commencing on April 1 of any calendar year and ending on March 31 of the subsequent calendar year.
Form PAS-3	The return of allotment required to be filed by the Issuer pursuant to the Companies (Prospectus and Allotment of Securities) Rules, 2014 relating to the Non-Convertible Securities.
Form PAS-5	The record of private placement maintained by the Issuer pursuant to the Companies (Prospectus and Allotment of Securities) Rules, 2014 relating to the Non-Convertible Securities.
General Information Document	means this General Information Document issued by the Issuer for the issue of the Non-Convertible Securities on a private placement basis in accordance with Applicable Laws.
Governmental Authority	means any government (central, state or otherwise) or any governmental agency, semi-governmental or judicial or quasi-judicial

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	or administrative entity, department or authority, agency or authority including any stock exchange or any self-regulatory organization, established under any Applicable Law.
Guarantor	As specified in the relevant Key Information Document, if applicable.
Hypothecated Assets	As shall be more particularly set out in the respective Key Information Document.
Hypothecated Assets Report	As shall be more particularly set out in the respective Key Information Document.
Interest Payment Dates	means the payment dates as specified in the relevant Key Information Document.
Interest Rate/Coupon Rate	As specified in the relevant Key Information Document.
Issue	means the private placement of the Non-Convertible Securities.
Issue Closing Date	As specified in the relevant Key Information Document.
Issue Opening Date	As specified in the relevant Key Information Document.
Key Information Document	The Key Information Document to be issued by the Issuer in respect of each Tranche / Issuance containing inter alia the issue price, Tranche / Issuance size, interest / coupon (if any), redemption premium (if any), any material change to the disclosures and other terms and conditions vis-à-vis the General Information Document for that Tranche / Issuance of Non-Convertible Securities issued under the Issue. The Company shall be free to amend the format of Key Information Document depending upon the terms and conditions of the Non-Convertible Securities or Commercial Papers being issued in each Tranche / Issuance.
Listing Period	has the meaning given to it in Section 5.36 (Issue Details).
LODR Regulations	means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, modified or restated from time to time.
Majority Debenture Holders	As specified in the relevant Key Information Document.
Majority Resolution	means a resolution approved by the Majority Debenture Holders who are present and voting or if a poll is demanded, by the Majority Debenture Holders who are present and voting in such poll.
NA	Not Applicable
NBFC	Non-banking financial company
NBFC Master Directions	means the Reserve Bank of India (Non-Banking Financial Companies – Miscellaneous) Directions, 2025 (as amended, modified or restated from time to time) as may be applicable read together with Master Direction - Reserve Bank of India (Non-Banking Financial Company - Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 dated 28 th November 2025, (as amended, modified or restated from time to time).
Net Worth	As shall be more particularly set out in the respective Key Information Document.
Non-Convertible Securities	means the Debentures and / or perpetual debt instruments and/or other securities as specified by SEBI and under the Applicable Law.

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NSDL	National Securities Depository Limited
NSE	National Stock Exchange of India Limited
Outstanding Amounts	As shall be more particularly set out in the respective Key Information Document.
Outstanding Principal Amount	As shall be more particularly set out in the respective Key Information Document.
PAN	Permanent Account Number
Payment Default	As shall be more particularly set out in the respective Key Information Document.
Person	shall include an individual, natural person, corporation, partnership, joint venture, incorporated or unincorporated body or association, company, Government Authority and in case of a company and a body corporate shall include their respective successors and assigns and in case of any individual his/her respective legal representative, administrators, executors and heirs and in case of trust shall include the trustee(s) for the time being and from time to time. The term "Persons" shall be construed accordingly.
Private Placement Offer cum Application Letter/PPOAL	The offer cum application letter prepared in compliance with Section 42 of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014.
Promoter	shall mean Plutus Financials Private Limited
Purpose	As shall be more particularly set out in the respective Key Information Document.
Quarterly Date	means each of March 31, June 30, September 30 and December 31 of a calendar year, and " Quarterly Dates " shall be construed accordingly.
R&T Agent/Registrar	As specified in the relevant Key Information Document.
Rating	As specified in the respective Key Information Document.
Rating Agent	As specified in the respective Key Information Document.
RBI	Reserve Bank of India.
RBI CP Directions	Shall mean the directions for the issue of Commercial Papers issued by the RBI dated 03 rd January 2024.
Record Date	As shall be more particularly set out in the respective Key Information Document.
Recovery Expense Fund/REF	means the recovery expense fund established/to be established and maintained by the Issuer in accordance with the provisions of the SEBI Debenture Trustees Master Circular.
Redemption Date	As shall be more particularly set out in the respective Key Information Document.
Redemption Payment	As shall be more particularly set out in the respective Key Information Document.
Register of Beneficial Owners	means the register of beneficial owners of the Non-Convertible Securities maintained in the records of the Depositories
Register of Debenture Holders	means the register of debenture holders maintained by the Issuer in accordance with Section 88 of the Act.

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Related Party	has the meaning given to it in the Act.
ROC	Registrar of Companies.
Rs. / INR	Indian National Rupee.
RTGS	Real Time Gross Settlement.
SEBI	Securities and Exchange Board of India constituted under the Securities and Exchange Board of India Act, 1992 (as amended from time to time).
SEBI Centralized Database Requirements	means the requirements prescribed in Chapter IV (<i>Centralized Database for corporate bonds/ debentures</i>) of the SEBI NCS Master Circular.
SEBI Debenture Trustees Master Circular	means a master circular issued by SEBI, bearing reference number SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated 13 th August 2025, titled “Master Circular for Debenture Trustees” as amended from time to time.
SEBI NCS Regulations	The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 together with the SEBI NCS Master Circular, as amended from time to time.
SEBI Listing Timelines Requirements	means the requirements in respect of the timelines for listing of debt securities issued on a private placement basis prescribed in Chapter VII (<i>Standardization of timelines for listing of securities issued on a private placement basis</i>) of the SEBI NCS Master Circular.
SEBI NCS Master Circular	means a master circular issued by SEBI, bearing reference number SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/000000137 dated 15 th October 2025, titled “Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper” as amended from time to time.
Secured Debenture Holders	Holders of the Secured Debentures from time to time.
Secured Debentures	Debentures issued/to be issued by the Company which shall be secured by creation of charge over the assets of the Company and/or any other security provider.
Security Cover	has the meaning given to it in the Section 5.36 (Issue Details).
Special Resolution	means resolution approved by the Special Majority Debenture Holders who are present and voting or if a poll is demanded, by the Special Majority Debenture Holders who are present and voting in such poll.
Stock Exchange	shall mean BSE or NSE, as the case may be
Stressed Assets Framework	means the Reserve Bank of India (Non-Banking Financial Companies – Resolution of Stressed Assets) Directions, 2025 dated 28 th November 2025 (as amended or modified or restated from time to time).
Tax	shall mean any present or future tax, including but not limited to indirect taxes such as goods and services tax, service tax, value added tax or other similar taxes), levy, duty deductions, withholdings, imposts, cesses, fees or other charge of a similar nature (including any penalty or interest payable on account of any failure to pay or delay in paying the same), now or hereafter imposed by Applicable Laws.
Tax Deduction	means a deduction or withholding for or on account of Tax from a

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	payment under the relevant Tranche / Issuance Debenture Trust Deed.
TDS	Tax Deducted at Source.
Terms & Conditions	The terms and conditions pertaining to the Issue as outlined in the Transaction Documents.
Tranche/Issuance	Any tranche/issuance of Non-Convertible Securities or Commercial Papers issued by the Issuer from time to time under this General Information Document pursuant to such terms as set out in the respective Key Information Document.
Transaction Documents	As shall be more particularly set out in the respective Key Information Document.
Transaction Security	has the meaning given to it in the Section 5.36 (Issue Details).
Trustee	Shall mean the Trustee that may be appointed by the Issuer for the purpose of providing guarantee for the issue of guaranteed Commercial Papers.
Unsecured Debenture Holders	The holders of the Unsecured Debentures from time to time.
Unsecured Debentures	Debentures which are issued/to be issued by the Company which shall be unsecured.
Unsecured Obligations	As shall be more particularly set out in the respective Key Information Document.
WDM	Wholesale Debt Market segment of the relevant stock exchange.
Wilful Defaulter	Shall mean an Issuer who is categorized as a wilful defaulter by any Bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India and includes an issuer whose director or promoter is categorized as such.

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SECTION 2: NOTICE TO INVESTORS AND DISCLAIMERS

2.1 ISSUER'S DISCLAIMER

This General Information Document is neither a prospectus nor a statement in lieu of a prospectus and should not be construed to be a prospectus or a statement in lieu of a prospectus under the Companies Act. The issue of the Non-Convertible Securities to be listed on the WDM segment of the BSE and / or NSE is being made strictly on a private placement basis. Multiple copies hereof given to the same entity shall be deemed to be given to the same person and shall be treated as such. This General Information Document does not constitute and shall not be deemed to constitute an offer or invitation to subscribe to the Non-Convertible Securities to the public in general.

As per the applicable provisions, it is not necessary for a copy of this General Information Document to be filed or submitted to the SEBI for its review and/or approval. This General Information Document has been prepared in conformity with the SEBI NCS Regulations as amended from time to time and applicable RBI regulations governing private placements of Non-Convertible Securities by NBFCs. This General Information Document has been prepared solely to provide general information about the Issuer to Eligible Investors to whom it is addressed and who are willing and eligible to subscribe to the Non-Convertible Securities. This General Information Document does not purport to contain all the information that any Eligible Investor may require. Further, this General Information Document has been prepared for informational purposes relating to this transaction only and upon the express understanding that it will be used only for the purposes set forth herein.

Neither this General Information Document nor any other information supplied in connection with the Non-Convertible Securities is intended to provide the basis of any credit or other evaluation and any recipient of this General Information Document should not consider such receipt as a recommendation to subscribe to any Non-Convertible Securities. Each potential Investor contemplating subscription to any Non-Convertible Securities should make its own independent investigation of the financial condition and affairs of the Issuer, and its own appraisal of the creditworthiness of the Issuer. Potential investors should consult their own financial, legal, tax and other professional advisors as to the risks and investment considerations arising from an investment in the Non-Convertible Securities and should possess the appropriate resources to analyze such investment and the suitability of such investment to such potential Investor's particular circumstances.

The Issuer confirms that, as of the date hereof, this General Information Document (including the documents incorporated by reference herein, if any) contains all the information that is material in the context of the Issue and regulatory requirements in relation to the Issue and is accurate in all such material respects. No person has been authorized to give any information or to make any representation not contained or incorporated by reference in this General Information Document or in any material made available by the Issuer to any potential Investor pursuant hereto and, if given or made, such information or representation must not be relied upon as having been authorized by the Issuer. The Issuer certifies that the disclosures made in this General Information Document and/or the Private Placement Offer cum Application Letter are adequate and in conformity with the SEBI NCS Regulations and the Companies (Prospectus and Allotment of Securities) Rules, 2014. Further, the Issuer accepts no responsibility for statements made otherwise than in the General Information Document or any other material issued by or at the instance of the Issuer and anyone placing reliance on any source of information other than this General Information Document would be doing so at its own risk.

This General Information Document, the Private Placement Offer cum Application Letter and the respective contents hereof respectively, are restricted only for the intended recipient(s) who have been addressed directly and specifically through a communication by the Issuer and only such recipients are eligible to apply for the Non-Convertible Securities. All Investors are required to comply with the relevant regulations/guidelines applicable to them for

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investing in this Issue. The contents of this General Information Document and/or the Private Placement Offer cum Application Letter are intended to be used only by those Investors to whom it is distributed. It is not intended for distribution to any other person and should not be reproduced by the recipient.

No invitation is being made to any persons other than those to whom Application Forms along with this General Information Document and/or Key Information Document and / or the Private Placement Offer cum Application Letter being issued have been sent. Any application by a person to whom the General Information Document and/or the Private Placement Offer cum Application Letter has not been sent by the Issuer shall be rejected without assigning any reason.

The person who is in receipt of this General Information Document and/or the Private Placement Offer cum Application Letter shall not reproduce or distribute in whole or in part or make any announcement in public or to a third party regarding the contents hereof without the consent of the Issuer. The recipient agrees to keep confidential all information provided (or made available hereafter), including, without limitation, the existence and terms of the Issue, any specific pricing information related to the Issue or the amount or terms of any fees payable to us or other parties in connection with the Issue. This General Information Document and/or the Key Information Document and / or the Private Placement Offer cum Application Letter may not be photocopied, reproduced, or distributed to others at any time without the prior written consent of the Issuer. Upon request, the recipients will promptly return all material received from the Issuer (including this General Information Document) without retaining any copies hereof. If any recipient of this General Information Document and/or the Private Placement Offer cum Application Letter decides not to participate in the Issue, that recipient must promptly return this General Information Document and/or the Private Placement Offer cum Application Letter and all reproductions whether in whole or in part and any other information statement, notice, opinion, memorandum, expression or forecast made or supplied at any time in relation thereto or received in connection with the Issue to the Issuer.

The Issuer does not undertake to update the General Information Document and/or the Private Placement Offer cum Application Letter to reflect subsequent events after the date of General Information Document and/or the Private Placement Offer cum Application Letter and thus it should not be relied upon with respect to such subsequent events without first confirming its accuracy with the Issuer, save and except the disclosures that shall be made in the Key Information Document at the time of subsequent issuances, from time to time.

Neither the delivery of this General Information Document and/or the Private Placement Offer cum Application Letter nor any sale of Non-Convertible Securities made hereafter shall, under any circumstances, constitute a representation or create any implication that there has been no change in the affairs of the Issuer since the date hereof.

This General Information Document and/or the Private Placement Offer cum Application Letter does not constitute, nor may it be used for or in connection with, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. No action is being taken to permit an offering of the Non-Convertible Securities or the distribution of this General Information Document and/or the Private Placement Offer cum Application Letter in any jurisdiction where such action is required. Persons into whose possession this General Information Document and/or the Private Placement Offer cum Application Letter comes are required to inform themselves of, and to observe, any such restrictions. The General Information Document is made available to potential Investors in the Issue on the strict understanding that it is confidential.

This General Information Document is for the exclusive use of the addressee and restricted for only the intended recipient and it should not be circulated or distributed to third party(ies). This Issue is made strictly on private placement basis. Apart from this General Information

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Document, no offer document or prospectus has been prepared in connection with the offering of this Issue or in relation to the Issuer.

It is not necessary for the General Information Document to be registered under Applicable Laws. Accordingly, this General Information Document has neither been delivered for registration nor is it intended to be registered.

This General Information Document is intended to be circulated to not exceeding 200 (two hundred) persons in the aggregate in a financial year. Multiple copies hereof given to the same entity shall be deemed to be given to the same person and shall be treated as such. It does not constitute and shall not be deemed to constitute an offer or an invitation to subscribe to the Non-Convertible Securities to the public in general.

The General Information Document does not include a statement purporting to be made by an expert. In case any such statement is made, it shall be made by an expert who is not, and has not been, engaged or interested in the formation or promotion or management, of the Company and has given his written consent to the issue of the General Information Document and has not withdrawn such consent before the delivery of a copy of the General Information Document, as applicable.

2.2 DISCLAIMER CLAUSE OF STOCK EXCHANGES

As required, a copy of this General Information Document has been filed with the BSE and / or NSE in terms of the SEBI NCS Regulations. It is to be distinctly understood that submission of this General Information Document to the BSE and / or NSE should not in any way be deemed or construed to mean that this General Information Document has been reviewed, cleared, or approved by the BSE and / or NSE; nor does the BSE and / or NSE in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this General Information Document, nor does the BSE and / or NSE warrant that the Issuer's Non-Convertible Securities will be listed or will continue to be listed on the BSE and / or NSE; nor does the BSE and / or NSE take any responsibility for the soundness of the financial and other conditions of the Issuer, its promoters, its management or any scheme or project of the Issuer.

2.3 DISCLAIMER CLAUSE OF RBI

The company is having a valid certificate of registration issued by the Reserve Bank of India under Section 45 IA of the Reserve Bank of India Act, 1934. However, the RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the company or for the correctness of any of the statements or representations made or opinions expressed by the company and for repayment of deposits/ discharge of liability by the company.

2.4 DISCLAIMER CLAUSE OF SEBI

AS PER THE PROVISIONS OF THE SEBI NCS REGULATIONS, IT IS NOT STIPULATED THAT A COPY OF THIS GENERAL INFORMATION DOCUMENT HAS TO BE FILED WITH OR SUBMITTED TO THE SEBI FOR ITS REVIEW / APPROVAL. IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THIS GENERAL INFORMATION DOCUMENT TO SEBI SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO HAVE BEEN APPROVED OR VETTED BY SEBI AND THAT THIS ISSUE IS NOT RECOMMENDED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE GENERAL INFORMATION DOCUMENT.

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2.5 DISCLAIMER IN RESPECT OF JURISDICTION

This Issue is made in India to investors as specified under the paragraph titled “Eligible Investors” of this General Information Document, who shall be/have been identified upfront by the Issuer. This General Information Document and/or the Private Placement Offer cum Application Letter does not constitute an offer to sell or an invitation to subscribe to Non-Convertible Securities offered hereby to any person to whom it is not specifically addressed. Any disputes arising out of this Issue will be subject to the exclusive jurisdiction of the courts and tribunals as specified in the relevant Key Information Document. This General Information Document and/or the Private Placement Offer cum Application Letter does not constitute an offer to sell or an invitation to subscribe to the Non-Convertible Securities herein, in any other jurisdiction to any person to whom it is unlawful to make an offer or invitation in such jurisdiction.

2.6 DISCLAIMER IN RESPECT OF RATING AGENCY

Ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. The Rating Agent has based its ratings on information obtained from sources believed by it to be accurate and reliable. The Rating Agent does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by the Rating Agent have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

2.7 DISCLAIMER OF DEBENTURE TRUSTEE

- (a) The Debenture Trustee or its agents or advisers associated with the Issue do not undertake to review the financial condition or affairs of the Issuer during the life of the arrangements contemplated by this General Information Document and do not have any responsibility to advise any Investor or prospective Investor in the Non-Convertible Securities of any information available with or subsequently coming to the attention of the Debenture Trustee, its agents or advisers except as specifically provided for in the relevant Tranche/Issuance Debenture Trust Deed.
- (b) The Debenture Trustee does not guarantee the terms of payment regarding the issue as stated in this General Information Document and shall not be held liable for any default in the same.
- (c) The Debenture Trustee or its agents or advisers associated with the Issue have not separately verified the information contained in this General Information Document. Accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility is accepted by Debenture Trustee as to the accuracy or any other information provided by the Issuer. Accordingly, the Debenture Trustee associated with the issue shall have no liability in relation to the information contained in this General Information Document or any other information provided by the Issuer in connection with the issue.
- (d) The Debenture Trustee is neither a principal debtor nor a guarantor of the Debentures.

2.8 DISCLAIMER IN RESPECT OF MERCHANT BANKER (if applicable)

The Merchant Banker accepts no responsibility for any statements or information provided other than those contained in this Key Information Document, or any advertisement or material authorized by or issued at the instance of the Issuer. Any person placing reliance on any other source of information will be doing so entirely at their own risk. The Merchant Banker does not guarantee the financial performance of the Issuer or the project, nor assumes responsibility for the accuracy, completeness, or adequacy of any opinions

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expressed herein. Investors are strongly encouraged to make independent decisions after carefully evaluating all available information.

2.9 ISSUE OF NON-CONVERTIBLE SECURITIES IN DEMATERIALISED FORM

The Non-Convertible Securities will be issued in dematerialised form. The Issuer has made arrangements with the Depositories for the issue of the Non-Convertible Securities in dematerialised form. Investors will have to hold the Non-Convertible Securities in dematerialised form as per the provisions of Depositories Act. The Issuer shall take necessary steps to credit the Non-Convertible Securities allotted to the beneficiary account maintained by the Investor with its depository participant. The Issuer will make the Allotment to the Investors on the Deemed Date of Allotment after verification of the Application Form, the accompanying documents and on realisation of the application money.

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ASSUMPTIONS

EACH PERSON RECEIVING THIS GENERAL INFORMATION DOCUMENT SHALL BE DEEMED TO HAVE AGREED THAT AND ACCORDINGLY THE COMPANY SHALL BE ENTITLED TO PRESUME THAT SUCH PERSON:

- (1) HAS REVIEWED THE TERMS AND CONDITIONS APPLICABLE TO THE NON-CONVERTIBLE SECURITIES AS CONTAINED HEREIN AND HAS UNDERSTOOD THE SAME, AND, ON AN INDEPENDENT ASSESSMENT THEREOF, FOUND THE SAME ACCEPTABLE FOR THE INVESTMENT MADE AND HAS ALSO REVIEWED THE RISK FACTORS CONTAINED HEREIN AND HAS UNDERSTOOD THE RISKS, AND THE RISKS INVOLVED IN INVESTING IN THE NON-CONVERTIBLE SECURITIES INCLUDING FOR ANY REASON HAVING TO SELL THEM OR BE MADE TO REDEEM THEM BEFORE THE FINAL REDEMPTION DATE AND DETERMINED THAT NON-CONVERTIBLE SECURITIES ARE A SUITABLE INVESTMENT AND THAT THE INVESTOR CAN BEAR THE ECONOMIC RISK OF THAT INVESTMENT;
- (2) HAS BEEN AFFORDED AN OPPORTUNITY TO REQUEST AND TO REVIEW AND HAS RECEIVED AND REVIEWED THIS GENERAL INFORMATION DOCUMENT AND ALL THE ADDITIONAL INFORMATION CONSIDERED BY AN INDIVIDUAL TO BE NECESSARY TO VERIFY THE ACCURACY OF OR TO SUPPLEMENT THE INFORMATION HEREIN BELIEVED BY IT TO BE NECESSARY AND APPROPRIATE OR MATERIAL IN CONNECTION WITH, AND FOR, INVESTMENT IN THE NON-CONVERTIBLE SECURITIES;
- (3) ACKNOWLEDGES THAT THE COMPANY DOES NOT UNDERTAKE TO UPDATE THE GENERAL INFORMATION DOCUMENT TO REFLECT SUBSEQUENT EVENTS AFTER THE DATE OF THE GENERAL INFORMATION DOCUMENT AND, THUS, IT SHOULD NOT BE RELIED UPON WITH RESPECT TO SUCH SUBSEQUENT EVENTS WITHOUT FIRST CONFIRMING ITS ACCURACY WITH THE ISSUER. NEITHER THE DELIVERY OF THIS GENERAL INFORMATION DOCUMENT NOR ANY SALE OF NON-CONVERTIBLE SECURITIES MADE HEREUNDER SHALL, UNDER ANY CIRCUMSTANCES, CONSTITUTE A REPRESENTATION OR CREATE ANY IMPLICATION THAT THERE HAS BEEN NO CHANGE IN THE AFFAIRS OF THE ISSUER SINCE THE DATE HEREOF;
- (4) ACKNOWLEDGES THAT THIS GENERAL INFORMATION DOCUMENT DOES NOT CONSTITUTE, NOR MAY IT BE USED FOR OR IN CONNECTION WITH, AN OFFER OR SOLICITATION BY ANYONE IN ANY JURISDICTION IN WHICH SUCH OFFER OR SOLICITATION IS NOT AUTHORIZED OR TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE SUCH AN OFFER OR SOLICITATION. NO ACTION IS BEING TAKEN TO PERMIT AN OFFERING OF THE NON-CONVERTIBLE SECURITIES OR THE DISTRIBUTION OF THIS GENERAL INFORMATION DOCUMENT IN ANY JURISDICTION WHERE SUCH ACTION IS REQUIRED. THE DISTRIBUTION OF THIS GENERAL INFORMATION DOCUMENT AND THE OFFERING AND SALE OF THE NON-CONVERTIBLE SECURITIES MAY BE RESTRICTED BY LAW IN CERTAIN JURISDICTIONS. PERSONS INTO WHOSE POSSESSION THIS GENERAL INFORMATION DOCUMENT COMES ARE REQUIRED TO INFORM THEMSELVES ABOUT, AND TO OBSERVE, ANY SUCH RESTRICTIONS;
- (5) HAS BEEN AFFORDED AN OPPORTUNITY TO VERIFY THE ACCURACY OF OR TO SUPPLEMENT THE INFORMATION HEREIN;
- (6) HAS SUFFICIENT KNOWLEDGE, EXPERIENCE AND EXPERTISE AS AN INVESTOR, TO MAKE THE INVESTMENT IN THE NON-CONVERTIBLE SECURITIES;
- (7) HAS NOT RELIED ON EITHER THE ISSUER OR ANY OF ITS AFFILIATE, ASSOCIATE, HOLDING, SUBSIDIARY OR GROUP ENTITIES OR ANY PERSON ACTING IN ITS OR THEIR BEHALF FOR ANY INFORMATION, ADVICE OR RECOMMENDATIONS OF ANY SORT EXCEPT AS REGARDS THE ACCURACY OF THE SPECIFIC FACTUAL

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INFORMATION ABOUT THE TERMS OF THE NON-CONVERTIBLE SECURITIES SET OUT IN THIS GENERAL INFORMATION DOCUMENT;

- (8) HAS UNDERSTOOD THAT INFORMATION CONTAINED IN THIS GENERAL INFORMATION DOCUMENT IS NOT TO BE CONSTRUED AS BUSINESS OR INVESTMENT ADVICE;
- (9) HAS MADE AN INDEPENDENT EVALUATION AND JUDGMENT OF ALL RISKS AND MERITS BEFORE INVESTING IN THE NON-CONVERTIBLE SECURITIES;
- (10) HAS THE LEGAL ABILITY TO INVEST IN THE NON-CONVERTIBLE SECURITIES AND THE INVESTMENT DOES NOT CONTRAVENE ANY PROVISION OF ANY LAW, REGULATION OR CONTRACTUAL RESTRICTION OR OBLIGATION OR UNDERTAKING BINDING ON OR AFFECTING THE DEBENTURE HOLDER OR ITS ASSETS; AND
- (11) HAS NOT RELIED ON ANY INTERMEDIARY OR ADVISORS THAT MAY BE ASSOCIATED WITH THE ISSUE IN CONNECTION WITH ITS INVESTIGATION OF THE ACCURACY OF SUCH INFORMATION OR ITS INVESTMENT DECISION.

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SECTION 3: RISK FACTORS

Investment in non-convertible securities involve a degree of risk and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under Section 3 of this General Information Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities.

The following are the risks relating to the Company, the Debentures and the market in general envisaged by the management of the Company. Potential Investors should carefully consider all the risk factors stated in this General Information Document and / or Key Information Document and / or the Private Placement Offer cum Application Letter for evaluating the Company and its business and the Debentures before making any investment decision relating to the Debentures. The Company believes that the factors described below represent the principal risks inherent in investing in the Debentures but does not represent that the statements below regarding risks of holding the Debentures are exhaustive. The ordering of the risk factors is intended to facilitate ease of reading and reference and does not in any manner indicate the importance of one risk factor over another. Investors should also read the detailed information set out elsewhere in this General Information Document and / or Key Information Document and / or the Private Placement Offer cum Application Letter and reach their own views prior to making any investment decision.

(a) STRUCTURAL RISKS IN RELATION TO THE DEBENTURES

- (i) The Debentures being structured debentures are sophisticated instruments which involve a significant degree of risk and are intended for sale only to those investors capable of understanding the risks involved in such instruments. Please note that both the return on the Debentures and the return of the principal amount in full are at risk if the Debentures are not held till or for any reason have to be sold or redeemed before the Final Redemption Date. The Debentures are a principal protected product only upon maturity.
- (ii) An investment in Debentures where the payment of Coupon and/or other consideration (if any) payable or deliverable thereon is determined by basis of reference will entail significant risks not associated with a conventional fixed rate. Such risks include, without limitation, changes in the level or value of the relevant underlying asset or basis of reference and the Debenture Holder may receive a lower amount Coupon or other consideration than the Debenture Holder(s) expected. The Issuer has no control over a number of matters that are important in determining the existence, magnitude and longevity of such risks and their results, including, but not limited to, economic, financial and political events. In addition, if formula used to determine any amounts payable or deliverable in respect of the Debentures contains a multiplier or leverage factor, the effect of any change in such index or formula will be magnified. In recent times, the values of certain indices, baskets and formulae have been volatile and volatility in those and other indices, baskets and formulas may occur in the future.

(b) Market Factors in relation to the reference asset/underlying

- (i) Valuation of the underlying
An investment in the Debentures involves risk regarding the value of the underlying being the net worth of the Issuer. The value of the underlying may vary over time and may increase or decrease by reference to a variety of factors which may include corporate actions, macroeconomic factors and/or speculation.

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- (ii) The historical performance of the underlying being the net worth of the Issuer is not an indication of future performance.
The historical value (if any) of the underlying being the net worth of the Issuer does not indicate the future performance of the underlying being the net worth of the Issuer.
- (iii) The value of the underlying being the net worth of the Issuer will affect the value of the Debentures
The value of the underlying being the net worth of the Issuer on any day will affect the value of the Debentures on such day. Changes in the composition of the underlying and factors (including those described in these Risk Factors) which either affect or may affect the value of the underlying will affect the value of the Debentures.
- (iv) **Market Value**
The market value of the Debentures during their term depends primarily on the value and the volatility of the underlying and the level of interest rates for instruments of comparable maturities. The level of market volatility is not purely a measurement of the actual volatility but is largely determined by the prices for instruments which offer Investors' protection against such market volatility.
- (v) **Certain Hedging Considerations**
Certain risks apply to purchasers that acquire the Debentures for hedging purposes. Investors intending to purchase the Debentures for the purpose of hedging their exposure to the underlying or any constituents should recognise the risks of utilising the Debentures in such manner. No assurance is or can be given that the value of the Debentures will correlate with movements in the value of the underlying or any constituents and the composition of the underlying or any basket constituents may change over time. Furthermore, it may not be possible to liquidate the Debentures at a price which directly reflects the value of the underlying or any constituents. Therefore, there can be no assurance as to the level of any correlation between the return on an investment in the Debentures and the return on a direct investment in the underlying or any constituents. Hedging transactions in order to limit the risks associated with the Debentures might not be successful.

(c) THE SECONDARY MARKET FOR DEBENTURES MAY BE ILLIQUID.

The Debentures may be very illiquid and no secondary market may develop in respect thereof. Even if there is a secondary market for the Debentures, it is not likely to provide significant liquidity. Potential Debenture Holders may have to hold the Debentures until redemption to realize any value. If the Debentures are so listed or quoted or admitted to trading on Stock Exchange, no assurance is given by the Stock Exchange that any such listing or quotation or admission to trading will be maintained. The fact that the Debentures may be so listed or quoted or admitted to trading does not necessarily lead to greater liquidity than if they were not so listed or quoted or admitted to trading.

However, as of date, we are not aware of any limited or sporadic trading of the non-convertible securities of the Issuer on stock exchanges and therefore, this would not be applicable.

(d) CREDIT RISK & RATING DOWNGRADE RISK

The Rating Agency has assigned the credit ratings to the Debentures. In the event of deterioration in the financial health of the Company, there is a possibility that the Rating Agency may downgrade the rating of the Debentures. In such cases, potential Debenture Holders may incur losses on revaluation of their investment or make provisions towards sub-standard/ non-performing investment as per their usual norms.

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(e) CHANGES IN INTEREST RATES MAY AFFECT THE PRICE OF DEBENTURES

All securities where a fixed rate of interest is offered, such as this Issue, are subject to price risk. The price of such securities will vary inversely with changes in prevailing interest rates, i.e. when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of prevailing interest rates. Increased rates of interest, which frequently accompany inflation and/or a growing economy, are likely to have a negative effect on the pricing of the Debentures.

(f) ACCOUNTING CONSIDERATIONS

Special accounting considerations may apply to certain types of taxpayers. Potential Investors are urged to consult with their own accounting advisors to determine implications of this investment.

(g) MATERIAL CHANGES IN REGULATIONS TO WHICH THE ISSUER IS SUBJECT COULD IMPAIR THE ISSUER'S ABILITY TO MEET PAYMENT OR OTHER OBLIGATIONS.

The Issuer is subject generally to changes in Indian law, as well as to changes in government regulations and policies and accounting principles. Any changes in the regulatory framework could adversely affect the profitability of the Issuer or its future financial performance, by requiring a restructuring of its activities, increasing costs or otherwise.

(h) LEGALITY OF PURCHASE

Potential Investors of the Debentures will be responsible for the lawfulness of the acquisition of the Debentures, whether under the laws of the jurisdiction of its incorporation or the jurisdiction in which it operates or for compliance by that potential Investor with any law, regulation or regulatory policy applicable to it.

(i) POLITICAL AND ECONOMIC RISK IN INDIA

The Company operates only within India and, accordingly, all of its revenues are derived from the domestic market. As a result, it is highly dependent on prevailing economic conditions in India and its results of operations are significantly affected by factors influencing the Indian economy. An uncertain economic situation, in India and globally, could result in a further slowdown in economic growth, investment and consumption. A slowdown in the rate of growth in the Indian economy could result in lower demand for credit and other financial products and services and higher defaults. Any slowdown in the growth or negative growth of sectors where the Company has a relatively higher exposure could adversely impact its performance. Any such slowdown could adversely affect its business, prospects, results of operations and financial condition.

(j) RISKS RELATED TO THE SECURITY / HYPOTHECATION:

Risk related to the sustained generation of the receivables at certain levels from a host of factors outside of the control of the borrower, e.g. anticipated reserves may not materialise or seasonal variations in the anticipated levels of receivables may occur.

(k) REFUSAL OF LISTING OF ANY SECURITY OF THE ISSUER DURING LAST THREE YEARS BY ANY OF THE STOCK EXCHANGES IN INDIA OR ABROAD

As on the date of this General Information Document, no stock exchange in India or abroad has refused listing of any equity or debt security issued by the Issuer. However, the Issuer cannot guarantee that the stock exchanges may continue to grant permissions in future.

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(I) RISKS RELATED TO THE BUSINESS OF THE ISSUER

(i) Business Risk Profile

Prior to acquisition of the Company by the current shareholders in August 2016, growth in the lending business remained subdued primarily owing to GE Money's strategy to exit its lending business in India. However, with the change in management, the AUM of the company grew at a CAGR of over 35%. As on 31st December 2025 AUM of the company was ~Rs.7400 crores. 99% of the book consists of retail and MSME.

CRAR of the Company as on 31st December 2025 is ~27% and the net worth of the Issuer is at ~Rs. 2100 crores, one of the highest capitalized NBFCs given the size of the Issuer. The Issuer has rationalized its product strategy to focus on the following key products in micro, small, and medium enterprises sector. The Issuer disbursed around Rs. 3500 Crores as of 31st December 2025.

Ability to execute growth plans in the MSME segment while maintaining healthy credit quality will be a monitorable given the intense competition from banks and other NBFCs in this segment.

Given the evolving situation for non-banking financial companies, asset quality in some of the business segments including micro, small, and medium enterprises (MSME) segment, is a key monitorable. This stems from sensitivity of borrowers to economic environment. Delinquencies in these loans are not high currently owing to strong credit appraisal and risk-mitigating mechanisms.

Further, on liability, the Company constantly strives to broaden its investor profile and has increased its lender base to ~45 financial institutions in just 7 years of operations. Currently, the liability book is well diversified across various instruments (Bank term loans, WCDL, NCD, CP, PTC/DA, DFI funding). The ability to further add investors and diversify source of funding will be monitorable in the challenging market environments.

(ii) Financial risk profile

(A) The Company is backed by AION Capital (a part of Apollo Global, one of the largest fund managers with global asset under management of more than USD 500 bn) which owns significant stake in the Company.

(B) Promoters including AION committed fresh capital of INR 250,00,00,000 (Indian Rupees Two Hundred and Fifty Crores) for the Company on 30th September 2019, INR 50,00,00,000 (Indian Rupees Fifty Crores) in 23rd November 2020 and another INR 220,00,00,000 Crores in July 2024.

(C) Total Capital Adequacy of the company stood at ~21% as on 31st March 2021 and 27% as on 31st December 2025 .

(D) The Company's capitalization is supported by its ability to raise additional capital, through either existing sponsors or new investors as and when required.

(iii) Conservative liquidity policy

The Company follows a conservative liquidity management policy with stringent stress testing framework where it maintains adequate liquidity buffer in the form of

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cash, cash equivalents and undrawn bank lines against total debt maturing in the next three months.

(m) IN CASE OF OUTSTANDING DEBT INSTRUMENTS OR DEPOSITS OR BORROWINGS:

- (i) **ANY DEFAULT IN COMPLIANCE WITH THE MATERIAL COVENANTS SUCH AS CREATION OF SECURITY AS PER TERMS AGREED:** As on the date of this General Information Document, the Issuer has not committed any default in compliance with the material covenants such as creation of security as per terms agreed in respect of any outstanding borrowings.
- (ii) **DEFAULT IN PAYMENT OF INTEREST:** As on the date of this General Information Document, the Issuer has not committed any default in payment of interest in respect of any outstanding borrowings.
- (iii) **DEFAULT IN REDEMPTION OR REPAYMENT:** As on the date of this General Information Document, the Issuer has not committed any default in redemption or repayment in respect of any outstanding borrowings.
- (iv) **NON-CREATION OF DEBENTURE REDEMPTION RESERVE:** Pursuant Rule 18 (7) of the Companies (Share Capital and Debentures) Rules, 2014, an NBFC is not required to maintain debenture redemption reserve for debentures issued on a private placement basis.
- (v) **DEFAULT IN PAYMENT OF PENAL INTEREST WHEREVER APPLICABLE:** As on the date of this General Information Document, the Issuer has not committed any default in payment of interest penal in respect of any outstanding borrowings.
- (vi) **OTHERS:** A failure to observe the covenants under the Issuer's financing arrangements or to obtain necessary consents required thereunder may lead to the termination of the Issuer's credit facilities, acceleration of all amounts due under such facilities and the enforcement of any security provided. Any acceleration of amounts due under such facilities may also trigger cross default provisions under the Issuer's other financing agreements. If the obligations under any of the Issuer's financing documents are accelerated, the Issuer may have to dedicate a substantial portion of the Issuer's cash flow from operations to make payments under such financing documents, thereby reducing the availability of cash for the Issuer's working capital requirements and other general corporate purposes. Further, during any period in which the Issuer is in default, the Issuer may be unable to raise, or face difficulties raising, further financing. Any of these circumstances could adversely affect the Issuer's business, credit rating and financial condition, cash flows and results of operations. If the Issuer fails to meet its debt service obligations or covenants provided under the financing agreements, the relevant lenders could declare the Issuer to be in default under the terms of the Issuer's agreements or accelerate the maturity of the Issuer's obligations. the Issuer cannot assure the Investors that, in the event of any such acceleration, the Issuer will have sufficient resources to repay the borrowings.

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SECTION 4: FINANCIAL STATEMENTS

The audited financial statements of the Issuer for the year ended 31st March 2025, 31st March 2024, 31st March 2023 along with the unaudited financial statements for the period ended 31st December 2025 are set out in **Annexure V** hereto.

It shall be noted that the audited financial statements have been certified by the statutory auditor who holds a valid certificate issued by the peer review board of the Institute of Chartered Accountants of India.

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SECTION 5: REGULATORY DISCLOSURES

The General Information Document is prepared in accordance with the provisions of SEBI NCS Regulations and in this section, the Issuer has set out the details required as per Schedule I of the SEBI NCS Regulations.

5.1 Documents Submitted to the Exchanges

The following documents have been / shall be submitted along with the listing application to the NSE and with the Debenture Trustee:

- (a) This General Information Document;
- (b) Memorandum and Articles of Association of the Issuer and necessary resolution(s) for the allotment of the Non-Convertible Securities;
- (c) Since the current issuance does not exceed the limit set out under Section 180(1)(c) of the Companies Act, 2013, and given the Company is a private limited company, the shareholders resolution under Section 42 of the Act is not required for the purpose of issue of Debentures.
- (d) Copy of the resolution passed by the board of directors of the Company dated 11th February 2026 authorizing the issuance of the debentures. In case of any further resolution passed by the Issuer in relation to the subject (as shall be required) shall be annexed in the relevant Key Information Document from time to time;
- (e) Copy of the resolution passed by the Board of Directors / committee(s) of the Company for each Tranche / Issuance shall be annexed at the time of issuance of the Key Information Document.
- (f) Copy of last 3 (three) years audited Annual Reports;
- (g) Reports about the business or transaction to which the proceeds of the securities are to be applied directly or indirectly;
- (h) Statement containing particulars of, dates of, and parties to all material contracts and agreements;
- (i) An undertaking from the Issuer stating that the necessary documents for the creation of the charge, where applicable, including the Debenture Trust Deed would be executed within the time frame prescribed in the relevant regulations/acts/rules etc. and the same would be uploaded on the website of the BSE and / or NSE, where such debt securities are proposed to be listed;
- (j) Where applicable, an undertaking that permission/consent from the prior creditor for a second or *pari passu* charge being created, in favor of the trustees to the proposed issue has been obtained;
- (k) Any other particulars or documents that the recognized stock exchange may call for as it deems fit; and
- (l) Due diligence certificates from the Debenture Trustee as per the format specified in Annexure A of the SEBI Debenture Trustees Master Circular and Schedule IV of the SEBI NCS Regulations.

The following documents have been / shall be submitted to BSE and / or NSE at the time of filing the draft of this General Information Document:

- (a) Due diligence certificates from the Debenture Trustee as per the format specified in Annexure A of the SEBI Debenture Trustees Master Circular and Schedule IV of the SEBI NCS Regulations.


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5.2 Details of Promoters of the Issuer:

S. No.	Details of Promoter Management	Description
1.	Name of promoter	Plutus Financials Pvt. Ltd.
2.	Date of Birth	Not applicable
3.	Age	Not applicable
4.	Education Qualifications	Not applicable
5.	Experience in the business or employment	Plutus Financials Pvt. Ltd. is a company incorporated in Mauritius since 2016
6.	Positions / posts held in the past by the promoter management	Not applicable
7.	Directorships held by the promoter management	Not applicable
8.	Other ventures of the promoter management	Not applicable
9.	Special achievements	Not applicable
10.	Business and financial activities of the promoter management	The purpose of Plutus Financials Pvt. Ltd. is to acquire and hold Investments in India primarily in Financial Services Entities
11.	Photograph	Not applicable

Declaration
The Issuer confirms that (to the extent applicable) the Personal Address of the promoters and Permanent Account Number of directors have been submitted to the stock exchanges on which the Non-Convertible Securities are proposed to be listed, at the time of filing the draft General Information Document.

5.3 Details of specific entities in relation to the current Issue of Non-Convertible Debentures:

S. No.	Particulars	Details
1.	Legal Counsel (if any)	<p>Name: Juris Corp, Advocates & Solicitors</p> <p>Logo:</p>  <p>Contact Person: Partner, Securities</p> <p>Address: 12th Floor, Jolly Maker Chambers II, 124 A, Nariman Point, Mumbai, Maharashtra - 400021, India</p>

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S. No.	Particulars	Details
		Email: securities@juriscorp.in Tel: 022 6720 5555 Website: www.juriscorp.in Or such other Legal Counsel as shall be set out in the respective Key Information Document.
2.	Guarantor (if applicable)	As set out in the respective Key Information Document
3.	Arrangers, if any	As set out in the respective Key Information Document

5.4 About the Issuer: A brief summary of business / activities of the Issuer and its subsidiaries with the details of branches or units if any and its line of business containing at least the following information:

(a) Overview of the business of the Issuer

The Company was incorporated as GE Money Financial Services Ltd in 1994, a fully owned subsidiary of General Electric Capital Corporation (GE Capital), the financial services arm of and wholly owned by, General Electric Company, USA. In August 2016, Mr. Pramod Bhasin and Mr. Anil Chawla along with AION Capital by way of management buyout formed Clix Capital (previously known as GE Money Financial Services Private Ltd) and Clix Finance (formerly known as GE Capital Services India). AION Capital is the largest investor in the company. The Company provides and SME financing (school financing, merchant loans, business loans and Loan Against Property). The company ventured into housing finance through a wholly owned subsidiary, Clix Housing Finance, which began operations in fiscal 2019. The company has set up the requisite infrastructure such as branch network, sales force and branch staff, technological solutions for effective customer targeting, credit decisions through scorecards, collections, and analytic frameworks.

(b) Details of the branches or units where the Company carries on its business, if any –

S.no	State	Location	Office Address
1	Gujarat	Ahmedabad	Clix Capital Services Pvt. Ltd. Office No. 304, 305 & 306, Sheth Corporate Tower, Opp. Nagri Hospital Road, Ellis bridge, Ahmedabad, Gujarat-380006
2	Karnataka	Bangalore	Clix Capital Services Pvt Ltd., Gurdarshan Construction, 53/1, (New No – 159),2nd Floor, Richmond Road, Bangalore 560025
3	Chandigarh	Chandigarh	Clix Capital Services Pvt Ltd, Office no. 302-A, 3rd Floor, SCO 120-121-122, Sector 17C, Chandigarh- 160017
4	Tamil Nadu	Chennai	Clix Capital Services Pvt Ltd., 6(180), 6th floor, Capital Towers, Kodambakkam High Road, Nungambakkam, Chennai 600034

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S.no	State	Location	Office Address
5	Kerala	Cochin	Clix Capital Service Pvt. Ltd. Wee space, CC 54,2593-5, Bose Nagar, Kadavanthra, Cochin, Kerala 682020
6	Tamil Nadu	Coimbatore	Clix Capital Services Pvt. Ltd., Vijayabala Enclave, 1st Floor, 9/13, Jawahar Nagar, Sri Avinashilingam University Post, Behind Bharathi Park Water Tank, Coimbatore - 641043
7	Delhi	Delhi	Clix Capital Services Pvt. Ltd. Unit 2/14, First Floor, West Patel Nagar, Delhi, 110008
8	Haryana	Gurgaon HO	Clix Capital Services Pvt. Ltd., 6th Floor, Good Earth Business Bay – II, Sector - 58, Gurgaon-122102
9	Karnataka	Hubli	Clix Capital Services Pvt. Ltd., S & S Associates, 3rd Floor, KGS Plaza, Deshpande Nagar, Hubli – 580029, Karnataka
10	Telangana	Hyderabad	Clix Capital Services Pvt Ltd, Unit No .4 A ,4th Floor, Queens Plaza, Begumpet, Hyderabad, Telangana, 500016
11	Rajasthan	Jaipur	Clix Capital Services Pvt. Ltd., Office no 801-803, 8th Floor, Diamond Tower, Neelkanth Colony, Purani Chungi, DCM, Ajmer road, Jaipur, Rajasthan- 302021
12	Uttar Pradesh	Kanpur	Clix Capital Services Pvt.Ltd. office no-418,419, 4th Floor,14/113, Civil lines, Next of Kanpur Stock Exchange, Kanpur – 208001
13	Maharashtra	Mumbai	Clix Capital Services Pvt. Ltd., Solitaire Corporate Park, Building no.9, Unit No, 972, Andheri Ghatkopar Link Road, Chakala, Andheri (East) Mumbai- 400093
14	Maharashtra	Pune	Clix Capital Services Pvt. Ltd., Aster Coworking, B1-7, 1st Floor, Reverie, Above Skoda Showroom, Bhandarkar Road, Pune - 411004
15	Gujarat	Rajkot	Clix Housing Finance Ltd., Office No-513, Runway Heights, Above Reliance Trends, Nr Ayodhya Chowk BRTS Bus Stop,150 Feet Ring Road, Rajkot - 360006
16	Gujarat	Surat	Clix Capital Services Pvt. Ltd., 10th floor, at Unit no. 1011 in Building known as Central Business Hub, Parle Point, Surat - 395007
17	Gujarat	Vadodara	Clix Capital Services Pvt. Ltd, 204/1, Platinum Square, Beside SBI Urmi Branch, BPC Road, Akota, Vadodara, Gujarat-390020
18	Andhra Pradesh	Vijayawada	Clix Capital Services Pvt. Ltd., Part of Unit 4, 1st Floor, Surya Prakash Square, NH 16 Service Road, Opp Executive Club, Gurunanak Nagar,

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S.no	State	Location	Office Address
			Vijayawada, NTR District, Andhra Pradesh, 520008
19	Andhra Pradesh	Vizag	Clix Capital Services Pvt. Ltd Office No 49-12-15/1,2nd Floor Lalitha Nagar, Revenue Ward 12, Visakhapatnam, Andhra Pradesh -530016
20	Tamil Nadu	Madurai	Clix Capital Services Pvt. Ltd. K R V Arcade Annexe, 1st Floor, 39 Pechiamman, Padithurai Road, Madurai 625001
21	West Bangal	Kolkata	Clix Capital Services Pvt.Ltd.,19 R.N. Mukherjee Road, Main Building, Third Floor Kolkata - 700001
22	Uttar Pradesh	Noida	Clix Capital Services Pvt. Ltd., Ground Floor, C – 13, Sector – 58, Noida, District Gautam Budh Nagar, Uttar Pradesh - 201301
23	Madhya Pradesh	Indore	Clix Capital Services Pvt. Ltd. C/O Workie Pvt. Ltd. 204, 2nd Floor, Apollo Premiere, Near Vijay Nagar Square, Indore, (M.P.) 452001
24	Uttar Pradesh	Lucknow	Clix Capital Services Pvt. Ltd. Kazmi Chambers 3rd floor, 9A/5, Park Road, Hazratganj, Lucknow - 226001, U.P
25	Telangana	Hyderabad LB	Clix Capital Services Pvt. Ltd. Plot no. 11W/P, Sneha residence, Ground Floor, Balaji Nagar, Mansoorabad, LB Nagar, Hyderabad - 500068
26	Maharashtra	Aurangabad	Clix Capital Services Pvt Ltd. Wabi Sabi Co Working, Opposite Bank of Baroda, Beed Bypass Rd, Near Maske Petrol Pump, Aurangabad, Maharashtra - 431005
27	Chhattisgarh	Raipur	Clix Capital Services Pvt Ltd. Zenith Co-Working, Currency Tower, G.E. & V.I.P Road Square, Telibandha, Raipur, Chhattisgarh,492001
28	Maharashtra	Thane	Clix Capital Services Pvt Ltd, 5th floor, at Unit no. 507 & 508 in building known as Opal Square IT Park, SG Barve Marg, Thane, Maharashtra 400604
29	Haryana	Rewari	Clix Capital Services Pvt. Ltd. DSS – 242, Shopping Center Sec 5 Huda, Opposite BMG Mall, Rewari, Haryana- 123401
30	Rajasthan	Jodhpur	Clix Capital Services Pvt. Ltd. Sanskriti Towers, Plot No. 5, 704, Near Kohinoor Cinema, Jodhpur, Rajasthan- 342001

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(c) **Corporate Structure of the Issuer:**

Board of Directors		
Name	Designation	Experience
Pramod Bhasin	Director	<p>Pramod's career spans an entrepreneurial and professional career across the globe in the US, UK and Asia. He has built global businesses in Financial Services, Business process Management and Skills Training. Pramod is the founder of Genpact starting in 1997 and considered the pioneer of the Business Process Management industry in India today, which employs over a million people in India. Under his leadership, Genpact has also been the pioneer of this industry in China, Eastern Europe and Latin America. Genpact is acknowledged today as the leader in its industry with over 65,000 employees across 17 countries and over \$2b in revenues, and is a public company listed on NYSE. Pramod built the company from inception till 2011 when he stepped down as CEO.</p> <p>Prior to Genpact, Pramod's career with GE spanned 30 years across Europe, US and Asia. He started GE Capital's initial operations in India as the CEO in 1994 and was also the President of GE Capital Asia from 1999. During this time, he was the architect of GE Capital's businesses in Commercial and Consumer Finance and joint ventures with SBI in credit cards and HDFC in Consumer Finance. Prior to that he worked with GE Capital in Corporate Finance in New York and Stamford, CT., as well as with GE in London and New York.</p>
Anil Chawla	Director	<p>Started D. E. Shaw & Co's Indian operations with their investing arm. Acknowledged as one of the most successful investors in India while leading D.E. Shaw & Co, with investments greater than US \$1.6 billion in a short span.</p> <p>Inherited a small balance sheet, while at GE Capital Services India, which consisted of short term assets, which eventually grew up to, become one of the best performing companies with a book size of US\$1 billion during his tenure. Widely accredited for propelling GE Capital Services India into the league of large ticket lenders in India (US\$3 billion in assets in 3 years).</p> <p>Also, instrumental in arresting the delinquencies with proactive follow-up mechanism and recover monies from old delinquencies in workout situations.</p>
Parth Girish Padmawar	Director	<p>Mr. Padmawar is part of the Apollo's India Investment team. Prior to joining Apollo, he was associated as a consultant to CEO & CFO of the Company. He holds a Bachelor's Degree in Mechanical Engineering from BITS Pilani.</p>
Ankit Kumar Dugar	Director	<p>Mr. Dugar joined Apollo in 2019 in India investing team and is a Principal in the Hybrid Value team in India. Prior to that time, Mr. Dugar was an Associate in</p>

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Board of Directors		
Name	Designation	Experience
		the M&A Group at Moelis from 2016 to 2019. Prior to that, Mr. Dugar was an Associate in the Healthcare Group at Avendus (a domestic boutique) and an Analyst at Bain & Co. Mr. Dugar currently serves on the board of directors of Planetcast Media Services. Mr. Dugar graduated as a Gold Medalist from College of Business Studies, Delhi University with a Bachelor's in Financial and Investment Analysis degree and received his M.B.A. from IIM Calcutta. He also holds a Master's in International Management (CEMS MiM) degree from London School of Economics.
Rakesh Kaul	Wholetime Director	Rakesh brings over two decades of experience in the Financial Services industry. He joined Clix from RHB Malaysia, where he led the Consumer banking business for the group covering Malaysia and ASEAN markets. Prior to RHB he was with Citigroup and did a number of leadership roles across its Consumer Banking, Corporate Banking and Capital Markets divisions.
		He brings deep and diverse cross functional exposure across Sales & Distribution, Business Management, Product Development, Corporate Strategy and Risk Management. Rakesh also brings tremendous leadership in building teams, managing businesses through change cycles, building scale and leading transformation.
Ajay Candade	Non-Executive Independent Director	Mr. Candade is the Managing Partner and co-founder of Fractal Growth Partners, a scale-up focused investor in technology-enabled businesses, he was previously co-lead of KKR's Private Equity team in India, and was an investor with Warburg Pincus in Mumbai, and also previously worked as a management consultant at McKinsey & Company in New York and Mumbai. He has served on and/or been an observer on the boards of, Avendus Capital, Euro kids Group, Magma Fincorp, Magma Housing Finance and TVS Supply Chain Solutions.
Anuradha Bajpai	Non-Executive Independent Director	Ms. Bajpai has an experience of more than 30 years in the field of Audit and Assurance having worked as a consultant with Deloitte, Haskins and Sells for 17 years leading the team on Statutory Audit and Group Reporting under IFRS/US GAAP for NBFC'S forming part of the Merrill Lynch Group, the Morgan Stanley Group and the Caspian Group, Media Companies in India forming part of the WPP Group, Companies in the telecom Sector, Companies in the Retail Industry, Other service industries and manufacturing companies in the Iron and Steel Sector.

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Board of Directors		
Name	Designation	Experience
Chander Mohan Vasudev	Non-Executive Independent Director	Mr. Vasudev has worked in Ministry of Finance, Government of India as Secretary in Department of Banking, Expenditure and economic affairs. He was also GOI nominee on the board of several public sector financial institution and on the Central Board of RBI. He has chaired a committee for reform of NBFC sector and worked as Executive Director, World Bank for over 3 Years.
Aditya Gupta	Director	Aditya Gupta, Principal, AIP Investment Advisors Private Limited (AIP) has worked on private equity, hybrid and credit investment in Indian market. He has over two decades of experience in corporate finance, leverage buy-outs, acquisition finance, debt capital markets and has strong relationships with emerging and large corporate client across India. Mr. Aditya Gupta has also worked in ICICI BANK UK PLC, HSBC and ABN AMRO Bank. He Completed his MBA from Faculty of Management Studies, Delhi University and Bachelor of Engineering in Mechanical with a Distinction, from Delhi college of Engineering, Delhi university.

Brief Profile of the senior management

Name	Designation	Profile
Rakesh Kaul	Chief executive Officer	Rakesh brings over two decades of experience in the Financial Services industry. He joined Clix from RHB Malaysia, where he led the Consumer banking business for the group covering Malaysia and ASEAN markets. Prior to RHB he was with Citigroup and did a number of leadership roles across its Consumer Banking, Corporate Banking and Capital Markets divisions. He brings deep and diverse cross functional exposure across Sales & Distribution, Business Management, Product Development, Corporate Strategy and Risk Management. Rakesh also brings tremendous leadership in building teams, managing businesses through change cycles, building scale and leading transformation.
Gagan Aggarwal	Chief Financial Officer	Gagan is chartered accountant with more than two decades of experience of working with marquee organizations such as Indifi, Home Credit and GE Capital. As part of his last assignment, he was heading Finance Treasury at Bijak, a new age agri-tech company. His experience spans across different sectors, building up a strong finance

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Name	Designation	Profile
		function from scratch, formulation & implementation of budget models, unit economics product profitability, fund raising and treasury operations. Gagan holds Chartered Accountant degree from ICAI, India.
Abhishikta Munjal	Chief Risk Officer	<p>Abhishikta is the Chief Risk Officer at Clix and she is responsible to build a comprehensive Enterprise Risk Framework pivoted towards retail digital businesses. Abhishikta brings with her over two decades of rich and diverse experience across key areas of financial services, including Policy, Credit, Audit, Portfolio, and Risk Management. She joined us from India Infoline Housing Finance, where she successfully led the Risk function and played a pivotal role in shaping its risk strategy.</p> <p>Her expertise spans Enterprise Risk Management, where she has implemented rigorous stress testing frameworks, scenario analysis, and portfolio oversight mechanisms. She has been instrumental in facilitating risk allocation, supporting strategic initiatives, and effectively managing execution risks.</p>
Santawana Periwai	Chief Human Resource Officer	<p>Santwana is a seasoned professional with more than 20 years of strategic Human Resource experience – as a practitioner as well as in Consulting. She is a post graduate in Business Management from MDI, Gurgaon. She brings diverse industry exposure of driving the talent agenda in organizations like EXL Service, Max Life Insurance, Idea Cellular as well as through numerous projects/long term assignments in her strategic HR Consulting role at Salto De Fee wherein she worked closely with organizations in the Telecommunications, Technology, Healthcare, FMCG and other sectors.</p> <p>Santwana has experience of all aspects of Human Resources and is skilled in HR Strategy, Business Partnering, Talent Management, Employee Engagement and Capability Building.</p>
T. Prakash Shetty	Head of Operations, Compliance & CS	Prakash Shetty is the Chief Operating Officer and Chief Compliance Officer. He has over 25 years of total experience all through with GE Capital. He has well diversified experience in operations, compliance and has headed the operations vertical for erstwhile GE Money.

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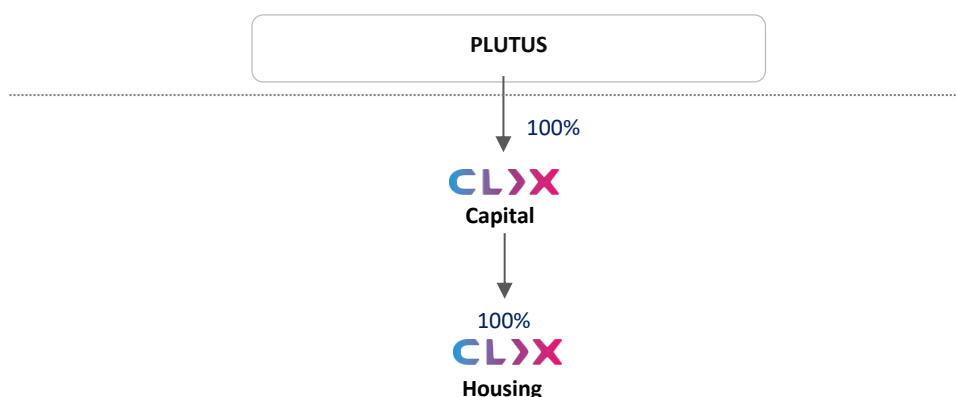
Name	Designation	Profile
Vijay Bhatt	Head-School Finance	Vijay has 23 years of diverse experience with financial organizations such as Protium,Ugro, Religare, RBS and ABN Amro. He has worked extensively in MSME business, both secured and unsecured. He has expertise in scaling business and fostering collaboration with credit.
Abhishek Mehra	Head-Unsecured BL,	Abhishek Mehra is Head of Business Loans, Co-lending and Alliances at Clix Capital. He has an impressive track record of scaling up and pivoting businesses spans over 23 years with prestigious organizations like Inditrade Fincorp, HSBC, CITI and Intellectash Microfinance.
Vijaykumar Ramakrishna	CTO	Vijay is our Head of Information Technology. Vijay joined us from Comtech LLC where he was the Chief Growth & Delivery Officer for India. He brings deep and diverse exposure across multiple technology domains like Applications, Infra, Digital Transformation, Engineering, Cloud & Cyber Security etc. Vijay has over two decades of experience and has spent significant time working with large Banking and Financial services organisations like Deutsche Bank, Yes Bank -Bandhan Bank in leadership roles as CIO, CTO, COO Technology & CAO.
Ramdas K Acharya	Chief Credit Officer	Mr. Ramdas K Acharya is our Chief Credit & Collateral Officer. He has a remarkable journey of over two decades including holding key leadership positions at Companies like Poonawalla Housing Finance, Bajaj Finance, Barclays and Kotak.
Sanjay Rajpal	Head of Legal and Infra	Sanjay is a founding member of the team at Clix, He is in-charge of Legal, Internal Audits, Marcom & Infra. He has over 25 years of extensive and varied expertise in Finance, Risk Management, Dispute Resolution, Operations and Private Equity. With multiple top positions held at multinational corporations such as D.E Shaw & Co, Dell International, GE Capital Services India, and Hewlett Packard, among others, Sanjay has demonstrated a great track record of leadership. With several key positions in the past, in his last role he was a whole-time Director and CFO for Aten Capital Pvt. before joining Clix. He holds an MBA degree from the Institute of Management Technology, Ghaziabad and his bachelor's in business is from the University of Delhi.

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Name	Designation	Profile
Raman Deep singh	Chief Collections officer and Legal officer	<p>Raman brings over two decades of extensive experience in Collections and Legal, having worked with leading NBFCs and banks such as SMFG India Credit (Fullerton), Yes Bank, IDFC First Bank, Standard Chartered, and GE Capital TFS Ltd. His deep knowledge spans Collections Strategy, Cost-of-Credit management, loss forecasting, and asset-quality enhancement under RBI and IBC frameworks.</p> <p>His last role was with SMFG, where he spent 7 yrs & played a pivotal role in building the secured collections infrastructure for multiple products. Raman has a proven track record in implementing analytics-led collections, digital frameworks, and automation, while leading sizeable teams of in-house collectors and multiple agencies across India.</p>

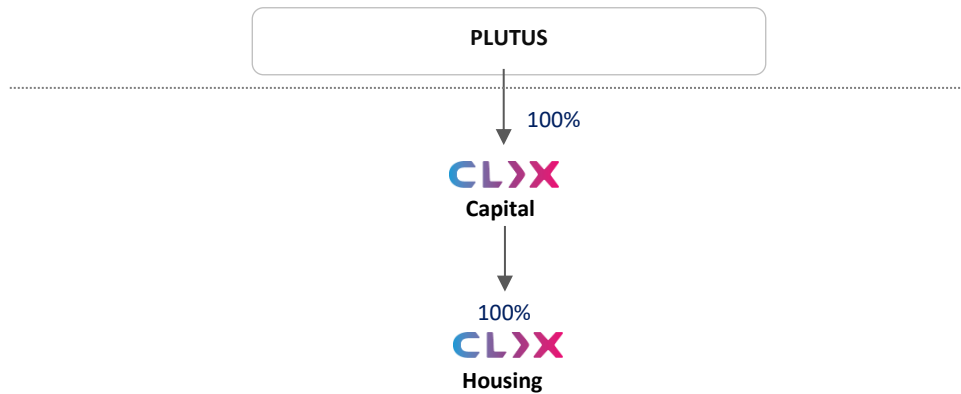
GE Money/Capital was rebranded as Clix post the management takeover and at present, carried out the business through Clix Capital Services Pvt. Ltd. Investments were done through Plutus Financials which was incorporated on 21st January 2016 in Mauritius. Plutus Financials Private. Ltd. (Mauritius) holds 99.99% stake in Clix and Plutus Capital Private. Ltd. (Mauritius) holds 0.01% in Clix.

- Clix Capital (earlier GE Money) - focused on SME, Consumer Lending, Corporate
- Clix Housing – 100% subsidiary of Clix Capital – no business is being carried on



(d) **Corporate Structure of the Group:**

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(e) **Use of proceeds (in order of priority for which the said proceeds will be utilized):**

- (i) Purpose - As set out in Section 5.36 (Issue Details) of the General Information Document;
- (ii) Break - up of the cost of the project for which the money is being used – As set out in the relevant Key Information Document, if applicable;
- (iii) Means of financing for the project - As set out in the relevant Key Information Document, if applicable; and
- (iv) proposed deployment status of the proceeds at each stage of the project - As set out in the relevant Key Information Document, if applicable.

(f) **Expenses of the issue:**

As specified in the relevant Key Information Document.

(g) **Key Operational and Financial Parameters for the last 3 audited years on a consolidated basis (wherever available) else on a standalone basis and for the period ended as on 31st December 2025 in respect of the financial information provided under Sub-section 5.23 of Section 5 (Regulatory Disclosures):**

Standalone basis:

Particulars	In Rs Cr			
	Mar-23	Mar-24	Mar-25	Dec-25
Assets				
Property, Plant and Equipment	46.21	44.24	50.97	42.26
Financial Assets	5,005.24	6,048.2	6,771.0	7,701.8
Non-financial Assets excluding property, plant and equipment	705.03	705.12	686.24	299.83
Total Assets	5,756.5	6,797.6	7,508.2	8,043.9
Liabilities				
Financial Liabilities				

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Particulars	Mar-23	Mar-24	Mar-25	Dec-25
-Derivative financial instruments		0.74	4.62	-
-Trade Payables	244.43	353.78	361.45	219.63
-Debt Securities	476.01	497.43	517.98	624.31
-Borrowings (other than Debt Securities)	2,830.07	3,656.43	3,998.46	4,878.52
-Subordinated liabilities	6.17	8.13	15.55	10.85
-Other financial liabilities	95.78	112.96	119.81	136.50
Non-Financial Liabilities				
-Current tax liabilities (net)				
-Provisions	34.29	36.00	37.01	39.97
-Deferred tax liabilities (net)				
-Other non-financial liabilities	38.50	33.42	39.57	32.24
Equity (Equity Share Capital and Other Equity)	2,031.23	2,099.42	2,413.79	2,101.83
Total Liabilities and Equity	5,756.48	6,798.32	7,508.22	8,043.86
Revenue from operations	679.1	917.3	1,004.9	809.4
Other Income	27.4	37.7	14.2	26.7
Total Income	706.40	955.0	1,019.1	836.2
Total Expense	652.21	872.05	905.90	763.06
Profit after tax for the year	24.41	61.77	84.41	-312.97*
Other Comprehensive income	0.28	-2.07	-2.70	-2.10
Total Comprehensive Income	24.69	59.69	81.70	-315.07*
Earnings per equity share (Basic)	0.17	0.43	0.61	-2.05

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Particulars	Mar-23	Mar-24	Mar-25	Dec-25
Earnings per equity share (Diluted)	0.16	0.42	0.59	-1.96
Cash Flow	Mar-23	Mar-24	Mar-25	Dec-25
Net cash from / used in (-) operating activities	-573.87	-659.12	-693.21	Cashflows are prepared on annual basis as per IND-AS
Net cash from / used in (-) investing activities	98.48	-157.92	-183.37	
Net cash from / used in (-) financing activities	619.72	846.20	609.93	
Net increase/decrease (-) in cash and cash equivalents	144.33	29.16	-266.65	
Cash and cash equivalents as per Cash Flow Statement as at end of Half Year	375.63	404.79	138.14	
Additional Information	Mar-23	Mar-24	Mar-25	Dec-25
Net worth	2,031.23	2,099.42	2,413.79	2,424.99
Cash and cash equivalents	672.54	809.09	413.53	2,101.83
Loans	4029.83	4814.39	5582.40	841.84
Loans (Principal Amount)	4151.92	4814.39	5582.40	5807.06
Total Debts to Total Assets	0.57	0.61	0.60	5807.06
Interest Income	608.51	761.69	811.43	0.68
Interest Expense	301.75	414.37	447.42	665.37
Impairment on Financial Instruments	122.28	202.02	185.37	373.46
Bad Debts to Loans	5.46%	3.72%	3.21%	166.20
% Stage 3 Loans on Loans (Principal Amount)	2.38%	1.79%	1.91%	0.90%
% Net Stage 3 Loans on Loans (Principal Amount)	1.51%	1.07%	1.09%	2.51%
Tier I Capital Adequacy Ratio (%)	38.45%	28.22%	27.28%	1.52%
Tier II Capital Adequacy Ratio (%)	-1.38%	-1.26%	-0.12%	26.31%

** This is on account of exceptional item of (367.68) which was earlier appearing in the standalone balance sheet as Goodwill. Profit after tax but before exceptional item is at Rs.54.72 Cr. However, due to the accounting entry for goodwill impairment (classified as an exceptional item), PAT will appear negative. As the above adjustment is a non-cash item, it does not impact the operating profitability of the issuer, which will remain positive for Q3'26 and 9m'26.

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Consolidated basis:

Particulars	Mar-23	Mar-24	Mar-25	Dec-25
BALANCE SHEET				
Assets				
Property, Plant and Equipment	46	44	88	62
Financial Assets	5,064	6044	6755	7676
Non-financial Assets excluding Property, Plant and Equipment	713	726	668	300
Total Assets	5824	6814	7512	8038
Liabilities				
Financial Liabilities				
-Derivative financial instruments		0.74	4.62	0.0
-Trade Payables	145	123.8	133.8	112.7
-Other Payables	101	228.2	226.3	96.7
-Debt Securities	517	497.4	518.0	624.3
-Borrowings (other than Debt Securities)	2852	3674	4011	4888.5
-Deposits	-	-	-	-
-Subordinated liabilities	-	-	-	-
-Lease liabilities	6	10	17	12.12
-Other financial liabilities	104	116	122	138.66
Non-Financial Liabilities				
-Current tax liabilities (net)		-		
-Provisions	34	36	38	40.64
-Deferred tax liabilities (net)		-	0	0.00
-Other non-financial liabilities	39	34	40	73.54
Equity (Equity Share Capital and Other Equity)	2,025	2095	2406	2,096
Non-controlling interest		-1.38	-4.82	-4.38
Total Liabilities and Equity	5,824	6,814	7,511	8,079
Revenue from operations	705.0	933	1031	829.0

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Particulars	Mar-23	Mar-24	Mar-25	Dec-25
Other Income	27.8	38	12	29
Total Income	732.8	971	1043	858
Total Expenses	674	889	937	783
Profit after tax for the year	28.3	61	78	-310
Other Comprehensive Income	0.3	-2	-3	-2.1
Total Comprehensive Income	28.6	59	75	-312.49*
Earnings per equity share (Basic)	0.20	0.42	0.51	(2.03)
Earnings per equity share	0.19	0.41	0.49	(1.94)
Cash Flow	Mar-23	Mar-24	Mar-25	Dec-25
Net cash from / used in(-) operating activities	-588.0	-596.60	-690.70	Cashflows are prepared on annual basis as per IND-AS
Net cash from / used in(-) investing activities	112.2	-176.09	-181.79	
Net cash from / used in (-) financing activities	585.7	804.25	604.69	
Net increase/decrease (-) in cash and cash equivalents	109.9	31.56	-267.80	
Cash and cash equivalents as per Cash Flow Statement as at end of Half Year	376.5	408.06	140.26	
Additional Information	Mar-23	Mar-24	Mar-25	Dec-25
Net worth	2025.5	2095.0	2405.9	2096.1
Cash and cash equivalents	674.9	826.0	429.0	851.0
Loans	4125.5	4866.3	5625.3	5847.7
Total Debts to Total Assets	0.58	0.61	0.60	0.69
Interest Income	623.7	775.5	834.2	683.6
Interest Expense	312.3	418.8	449.5	374.7
Impairment on Financial Instruments	129.8	200.4	185.9	166.3
Bad Debts to Loans	5.5%	3.68%	3.20%	2.78%

5.5 Details of any other contingent liabilities of the Issuer based on the latest audited financial statements including amount and nature of liability:

Please refer to the relevant Key Information Document

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5.6 The amount of corporate guarantee or letter of comfort issued by the Company along with details of the counterparty (viz. name and nature of the counterparty, whether a subsidiary, joint venture entity, group company etc.) on behalf of whom it has been issued

Please refer to the relevant Key Information Document.

5.7 A brief history of Issuer since its incorporation giving details of its following activities:

(a) Details of Share Capital as on last quarter end, i.e., 31st December 2025:

Share Capital	Amount (in Rs.)
Authorised Share Capital	
3,361,000,000 Equity shares of Rs. 10/- each	33,61,00,00,000
TOTAL	33,61,00,00,000
Issued, Subscribed and Fully Paid- up Share Capital	
1529531058 Equity shares of Rs. 10/- each	15,295,310,580
TOTAL	15,295,310,580

(b) Changes in its capital structure as at last quarter end i.e., 31st December 2025 for the preceding three financial years and the current year:

Date (AGM / EGM)	Existing Capital	Revised Capital	Remark
NA	143,59,93,643	152,95,31,058	93,537,415 equity shares were allotted on 31 st July 2024 on Rights Basis at a premium of INR 13.52 per share aggregating to INR 220 crores

(c) Details of the Equity Share Capital of the Company, for the preceding three financial years and the current financial year (31st December 2025):

Date of allotment	No. of Equity shares	Face Value in INR)	Issue price (in INR)	Premium	Consideration (Cash, other than cash etc.)	Nature of Allotment	Cumulative		
							No. of equity shares	Equity Share Capital (in INR)	Equity Share Premium (in INR)
31-07-2024	9,35,37,415	10	23.52	13.52	Cash	Rights Issue	9,35,37,415	93,53,74,150	1,26,46,25,850.8

5.8 Details of any Acquisition or Amalgamation with any entity in the preceding 1 (one) year:

Nil.

Details of any Reorganization or Reconstruction in the preceding 1 (one) year:

Not Applicable

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5.9 Details of the shareholding of the Company as at the latest quarter end, i.e., 31st December 2025:

(a) Shareholding pattern of the Company as on last quarter end, i.e. 31st December 2025 as per the format specified under the listing regulations:

Sr. No.	Name of the Equity Shareholders & Country thereof	No. of Equity Shares held	% age of shareholding
1	Plutus Financials Pvt. Ltd. (Mauritius)	1529530956	99.99999333%
2	Plutus Capital Pvt. Ltd. (Mauritius)	2	0.0000013%
3	Catalyst Trusteeship Limited (clix employee stock trust) (India)	100	0.00000654%
	Total	1529531058	100%

(b) List of top 10 holders of equity shares of the Company as at the latest quarter end, i.e. 31st December 2025:

S. No.	Name of the shareholders	Total no. of Equity shares	No. of shares in demat form	Total shareholding as % of total no. equity shares
1.	Plutus Financials Pvt. Ltd.	1529530956	1529530956	99.99999333%
2.	Plutus Capital Pvt. Ltd.	2	2	0.0000013%
3.	Catalyst Trusteeship Limited (clix employee stock trust)	100	100	0.00000654%
	Total Equity Shares	1529531058	1529531058	100.00%

5.10 Following details regarding the directors of the Company:

(a) Details of the current directors of the Company:

This table sets out the details regarding the Company's Board of Directors as on date of this General Information Document:

Name of the Directors	Designation	Age	Address	DIN	Director of the company since	Director In Other Company
Rakesh Kaul	WTD and CEO	52 years	1416B, The Magnolias, Golf Links, Golf Course Road, Sector 42, Gurgaon 122009	03386665	23-Sep-21	1. Tezzract Fintech Pvt. Ltd. 2. Clix Housing Finance Limited
Pramod Bhasin	Director	74 years	F-35 Radhey Mohan	01197009	31-Aug-16	1. Asha Impact Advisory Services

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Name of the Directors	Designation	Age	Address	DIN	Director of the company since	Director In Other Company
			Drive, Gadaipur, Mehrauli, New Delhi - 110030			<ul style="list-style-type: none"> Private Limited 2. International Foundation For Research and Education 3. Vandana Foundation 4. Data Security Council of India 5. Punjab Innovation Mission 6. DLF Cyber City Developers Limited 7. 9. Aparajita-Rise With Her Forum 10. Invest India 11. Benori KPO Private Limited DigitalNet.ai (Foreign Company)
Anil Chawla	Director	61 years	8 Club Marg DLF Phase 1, Gurgaon 122001 Har yana	00016555	31-08-16	<ul style="list-style-type: none"> 1. SI Advisors Pte Ltd 2. Plutus Management Pvt Ltd 3. Plutus Holdings Pvt Ltd 4. Plutus Capital Pvt Ltd 5. Plutus Financials Pvt Ltd.

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Name of the Directors	Designation	Age	Address	DIN	Director of the company since	Director In Other Company
						6. Teztract Fintech Pvt. Ltd.
Ankit Kumar Dugar	Director	34 years	B-173, 1st Floor, Vivek Vihar Phase – 1, Delhi – 110095	08965220	18-07-25	Teztract Fintech Private Limited
Parth Girish Padma war	Director	27 Years	Shivaji Nagar, Near Gram Udyog Sangh, Bhadrawati, Chandrapur, Nagpur, Maharashtra - 442902	11253946	01-02-26	Teztract Fintech Private Limited
Ajay Bharat Candade	Non-Executive Independent Director	46 years	201, Aravindaksha, 113, 3rd Main Road, Defence Colony, Indiranagar, Bangalore 560038	07090569	31-03-23	Nil
Anuradha Bajpai	Non-Executive Independent Director	58 years	1501 Eagleridge, B Wing, Hiranandani Estate, Near Hiranandani Foundation School, Thane West-400607	07128141	31-03-23	<ol style="list-style-type: none"> 1. JSW Vijayanagar Metallics Limited 2. 4. JSW Industrial Gases Limited 3. JSW Severfield Structures Limited 4. JSW Holdings Limited 5. JSW Industrial Park Limited 6. JSW JFE Electrical Steel Nashik Private Limited

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Name of the Directors	Designation	Age	Address	DIN	Director of the company since	Director In Other Company
						7. JTPM Metal Traders Limited South-West Mining Limited
Chander Mohan Vasudev	Non-Executive Independent Director	82 years	224, Sector 15A, Noida, 201301	00143885	31-03-23	Nil
Aditya Gupta	Director	46 years	6602 B Wing, Allura Towers, Lodha Park, SB Road, Lower Parel (W), Mumbai-400013	02408452	31-07-23	<ol style="list-style-type: none"> 1. Reshim Commercial Private Limited 2. Helios Capital Advisors Private Limited 3. Helios Finserve Private Limited 4. Arcion Revitalization Private Limited (Under Liquidation) 5. AIP Investment Advisors Private Limited 6. Clix Housing Finance Limited 7. AGM Advisors India Private Limited

*Company to disclose name of the current directors who are appearing in the RBI defaulter list and/or ECGC default list, if any: **Nil**

(b) **Details of change in directors in the preceding three financial years and the current financial year:**

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Name	Designation	DIN	Date of Appointment	Date of Cessation, if applicable	Date of resignation, if applicable	Remarks
Parth Girish Padmawar	Director	11253946	1/2/2026	NA	NA	NA
Utsav Bajjal	Director	02592194	1/10/2020	1/12/2025	1/12/2025	NA
Ankit Dugar	Director	08965220	18-07-25	NA	NA	NA
Himanshu Kashyap	Director	10871474	31-01-25	18-07-25	18-07-2025	NA
Kaushik Ramakrishnan	Director	08303198	11/2/2021	31-01-25	31-01-25	NA
Aditya Gupta	Director	02408452	31-07-23	NA	NA	NA
Steve Martinez	Director	6765499	17-01-17	31-07-23	31-07-23	NA

(c) **Details of directors' remuneration, and such particulars of the nature and extent of their interests in the Company (during the current year and preceding three financial years):**

Remuneration payable or paid to a director by the Company, its subsidiary or associate company; shareholding of the director in the company, its subsidiaries and associate companies on a fully diluted basis.	Mr. Rakesh Kaul is an employee of Issuer and draw regular salary and compensation. There are no separate director fees payable to him. However, the Independent Directors are paid sitting fees for the attending the meetings of the Board / Committees. Except for 1 equity share held as nominee of the Company in Wholly owned Subsidiary, he does not hold any shares in the Company, subsidiary or associate
Appointment of any relatives to an office or place of profit of the issuer, its subsidiary or associate company	None of the relatives of Directors is appointed to office or place of profit in Company or its subsidiary
Full particulars of the nature and extent of interest, if any, of every director: A. in the promotion of the issuer company; or B. in any immovable property acquired by the issuer company in the two years preceding the date of the issue document or any immovable property proposed to be acquired by it; or C. where the interest of such a director consists in being a member of a firm or company, the nature and extent of his interest in the firm or company, with a statement of all sums paid or agreed to be paid to him or to the firm or company in cash or shares or otherwise by any	None

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person either to induce him to become, or to help him qualify as a director, or otherwise for services rendered by him or by the firm or company, in connection with the promotion or formation of the issuer company shall be disclosed	
Contribution being made by the directors as part of the offer or separately in furtherance of such objects	None

5.11 Any financial or other material interest of the directors, promoters, key managerial personnel or senior management in the offer and the effect of such interest in so far as it is different from the interests of other persons – Not Applicable

5.12 Following details regarding the auditors of the Company:

(a) **Details of the auditor of the Company:**

Name of the Auditor	Address	Date of appointment
S.N. Dhawan & Co. LLP	51-52, 2 Floor, Sector 18, Udyog Vihar, Phase IV, Gurugram, Haryana – 122 016.	26th September 2025

(b) **Details of change in auditor for preceding three financial years and current financial year:**

Name of the Auditor	Address	Date of Appointment	Date of cessation, if applicable	Date of resignation, if applicable
S.N. Dhawan & Co. LLP	51-52, 2 Floor, Sector 18, Udyog Vihar, Phase IV, Gurugram, Haryana – 122 016.	26th September 2025 (AGM)	--	--
Brahamayya & Co.	404, DLF City Court, Sikandarpur, MG Road, Gurugram, Haryana-122002.	30th September 2022 (AGM)	26th September 2025	--

5.13 DETAILS OF THE BORROWING OF THE ISSUER

Details of the following liabilities of the Issuer, as at the end of the last quarter, i.e 31st December 2025, or if available, a later date:

(a) **Details of Outstanding Secured Loan Facilities as on the preceding quarter (as on 31st December 2025**

Note: All Loan facilities have security on Pari-Pasu basis except facility taken from NABARD

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Name of lender Bank / FI Name	Type of Facility	Amount Sanctioned (INR in Crore)	Availed Amt	Principal Amount Outstanding	Repayment date /schedule	Security	Credit Rating, if applicable	Asset Classification
Aditya Birla Finance Limited	Term Loan	75.00	75.00	18.8	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
Axis Bank	Term Loan	35.00	35.00	22.7	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
Bajaj Finance Ltd.	Term Loan	120.00	120.00	80.1	Monthly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
Bandhan Bank	Term Loan	275.00	275.00	206.9	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
Bank of India	Term Loan	100.00	100.00	77.5	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
Bank of Maharashtra	Term Loan	425.00	425.00	263.3	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
Canara Bank	Term Loan	300.00	300.00	225.0	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
CSB Bank	Term Loan	55.00	55.00	21.9	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
DBS Bank India Limited	Term Loan	50.00	50.00	24.2	Monthly	Book Debt Receivables &	CARE A+(Stable)	Standard

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Name of lender Bank / FI Name	Type of Facility	Amount Sanctioned (INR in Crore)	Availed Amt	Principal Amount Outstanding	Repayment date /schedule	Security	Credit Rating, if applicable	Asset Classification
						Current Assets		
DCB Bank	Term Loan/cc	66.00	66.00	17.9	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
Dhanlaxmi Bank	Term Loan	30.00	30.00	24.4	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
ESAF Small Finance Bank	Term Loan	25.00	25.00	12.7	Monthly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
EXIM Bank	Term Loan	100.00	100.00	58.8	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
Federal Bank Limited	Term Loan/cc/wcdl	600.00	600.00	272.6	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
Global Climate Partnership Fund S.A., SICAV-SIF	Term Loan	82.02	82.02	65.6	Yearly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
ICICI Bank Ltd	CC/WC DL	100.00	100.00	42.5	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
IDBI Bank Ltd.	Term Loan	130.00	130.00	103.2	Monthly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard

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Name of lender Bank / FI Name	Type of Facility	Amount Sanctioned (INR in Crore)	Availed Amt	Principal Amount Outstanding	Repayment date /schedule	Security	Credit Rating, if applicable	Asset Classification
IDFC First Bank	Term Loan/wcd/cc	860.00	860.00	422.9	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
Indian Bank	Term Loan/cc	125.00	125.00	49.2	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
IndusInd Bank Ltd	Term Loan	215.00	215.00	95.3	Monthly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
Indian Overseas Bank	Term Loan	50.00	50.00	35.0	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
Karnataka Bank	Term Loan	25.00	25.00	5.0	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
Kisetsu Saison Finance (India) Pvt. Ltd.	Term Loan	85.00	85.00	37.5	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
NABARD	Term Loan	200.00	200.00	10.0	Quarterly	Book Debt Receivables	CARE A+(Stable)	Standard
Nabkisan Finance Limited	Term Loan	125.00	125.00	85.0	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
Nabsamrudhi Finance Ltd.	Term Loan	82.75	82.75	33.3	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard

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Name of lender Bank / FI Name	Type of Facility	Amount Sanctioned (INR in Crore)	Availed Amt	Principal Amount Outstanding	Repayment date /schedule	Security	Credit Rating, if applicable	Asset Classification
Poonawaal a Fincorp Limited	Term Loan	200.00	200.00	128.8	Monthly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
RBL Bank	Term Loan	135.00	135.00	56.3	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
PSB	Term Loan	125.00	125.00	109.2	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
QNB	Term Loan	80.00	80.00	55.0	Monthly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
Shivalik SFB	Term Loan	30.00	30.00	24.6	Monthly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
SIDBI	Term Loan	325.00	325.00	104.2	Monthly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
State Bank of India	Term Loan/cc	1733.50	1733.50	1332.7	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
Suryoday Small Finance Bank Ltd.	Term Loan	107.50	107.50	57.9	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
Tata Capital	Term Loan	130.00	130.00	75.0	Monthly	Book Debt Receivables &	CARE A+(Stable)	Standard

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Name of lender Bank / FI Name	Type of Facility	Amount Sanctioned (INR in Crore)	Availed Amt	Principal Amount Outstanding	Repayment date /schedule	Security	Credit Rating, if applicable	Asset Classification
						Current Assets		
Union Bank	Term Loan	200.00	200.00	161.9	Quarterly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
Utkarsh Small Finance Bank	Term Loan	80.00	80.00	51.0	Monthly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard
Ujjivan SFB	Term Loan	30.00	30.00	46.3	Monthly	Book Debt Receivables & Current Assets	CARE A+(Stable)	Standard

(b) **Details of Outstanding Unsecured Loan Facilities as on the preceding quarter (as on 31st December 2025):**

Name of lender Bank / FI Name	Type of Facility	Amount Sanctioned (INR in Crore)	Availed Amt	Principal Amount Outstanding	Repayment date /schedule
NIL					

(c) **Details of Outstanding Non-Convertible Securities as on the preceding quarter (as on 31st December 2025):**

Series of NCS	ISIN	Tenor / Maturity Period in months	Coupon	Amount Outstanding in Cr.	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured/ Unsecured	Security
CCSPL/D EB/23-24/10	INE157D07EH8	30	10.35%	24	28-Mar-24	28-Sep-26	CARE A+	Secured	Book Debts and Receivables
CCSPL/D EB/24-25/01	INE157D07EI6	36	10.35%	25	24-Apr-24	24-Apr-27	CARE A+	Secured	Book Debts and Receivables
CCSPL/D EB/24-25/02	INE157D07EJ4	28	10.20%	150	19-Nov-24	18-Mar-27	CARE A+	Secured	Book Debts and Receivables
CCSPL/D EB/24-25/03	INE157D07EK2	26	10.20%	19	30-Dec-24	28-Feb-27	CARE A+	Secured	Book Debts and Receivables

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Series of NCS	ISIN	Tenor / Maturity Period in months	Coupon	Amount Outstanding in Cr.	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured/Unsecured	Security
CCSPL/D EB/25-26/01	INE157D07EL0	24	9.95%	38	28-Apr-25	28-Apr-27	CARE A+	Secured	Book Debts and Receivables
CCSPL/D EB/25-26/02	INE157D07EM8	24	9.90%	140	26-May-25	26-May-27	CARE A+	Secured	Book Debts and Receivables
CCSPL/D EB/25-26/03	INE157D07EN6	24	9.85%	60	7-Jul-25	7-Jul-27	CARE A+	Secured	Book Debts and Receivables
CCSPL/D EB/25-26/04	INE157D07EO4	30	9.75%	75	13-Oct-25	13-Apr-28	CARE A+	Secured	Book Debts and Receivables
CCSPL/D EB/25-26/05	INE157D07EP1	30	9.85%	40	4-Nov-25	24-Apr-28	INDRA A+	Secured	Book Debts and Receivables

(d) **Details of Outstanding commercial papers as on the preceding quarter (as on 31st December 2025):**

Series of NCS	ISIN	Tenor / Maturity Period in no. of Days	Coupon	Amount Outstanding (in Crores)	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured / Unsecured	Security
CP issuance/25-26/01/2	INE157D14EL6	185	8.45%	25	9-Sep-25	13-Mar-26	CARE A1+	Unsecured	NA
CP issuance/25-26/01/3	INE157D14EN2	118	7.50%	25	2-Dec-25	30-Mar-26	INDRA A1+	Unsecured	NA

5.14 List of top 10 holders of non-convertible securities in terms of value as on the preceding quarter (as on 31st December 2025) (in cumulative basis):

Sl. No	Name of holder	Category of holder	Face Value of holding	Amount (in Crores)	Principal Amount Outstanding	% of Total non-convertible security outstanding (under that ISIN)
1	HINDUJA LEYLAND FINANCE LIMITED	NBFC	100000	75.00	75.00	100%
2	INFIX SERVICES PRIVATE LIMITED	Corporate	40 000	24.00	24.00	100%
3	DCB BANK LIMITED	Bank	50000	25.00	25.00	100%

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Sl. No	Name of holder	Category of holder	Face Value of holding	Amount (in Crores)	Principal Amount Outstanding	% of Total non-convertible security outstanding (under that ISIN)
4	DCB BANK LIMITED	Bank	75000	37.50	37.50	100%
5	SHAHI EXPORTS PRIVATE LIMITED	Corporate	100000	49.50	49.50	35%
6	INFIX SERVICES PRIVATE LIMITED	Corporate	100000	40.00	40.00	27%
7	NORTHERN ARC FINTECH NBFC FUND I	AIF	55556	19.44	19.44	100%
8	MAS FINANCIAL SERVICES LTD	NBFC	100000	25.00	25.00	18%
9	DEZERV SECURITIES PRIVATE LIMITED	Wealth	100000	13.14	13.14	9%
10	NAVAL GROUP INSURANCE FUND	Insurance	100000	13.08	13.08	33%

5.15 List of top 10 holders of commercial papers in terms of value as on the preceding quarter (as on 31st December 2025) (in cumulative basis)

Sl. No.	Name of holder	Category of holder	Face Value of holding	Amount	CP holding % as a percentage of total CP outstanding of the issuer
1	Maharashtra State Co-Op Bank	Bank	500,000	500,000,000	100%

5.16 Details of the bank fund based facilities/ rest of the borrowing (if any, including hybrid debt like Foreign Currency Convertible Bonds (FCCB), Optionally Convertible Debentures/ Preference Shares) from financial institutions or financial creditors:

No preference shares, hybrid debt or optionally convertible debentures have been issued by the Company.

5.17 The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, joint venture entity, group company, etc.) on behalf of whom it has been issued, contingent liability including debt service reserve account guarantees/ any put option etc.

Nil

5.18 Details of any outstanding borrowing taken / debt securities issued for consideration other than cash. This information shall be disclosed whether such borrowing / debt

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securities have been taken / issued: (i) in whole or part, (ii) at a premium or discount, or (iii) in pursuance of an option or not:

Nil

5.19 Details of all defaults and/or delay in payments of interest and principal of any kind of term loans, debt securities, commercial paper (including technical delay) and other financial indebtedness including corporate guarantee or letters of comfort issued by the Company, in the preceding 3 (three) years, including the current financial year:

Nil

5.20 Where the Issuer is a non-banking finance company or housing finance company, the following disclosures on Asset Liability Management (ALM) shall be provided for the latest audited financials:

As set out in **Annexure VII** hereinbelow.

5.21 Financial Information

(a) The audited financial statements (i.e. Profit & Loss statement, Balance Sheet and Cash Flow statement) both on a standalone and consolidated basis for a period of three completed years and the unaudited financial statements for the period ended 31st December 2025:

The above financial statements shall be accompanied with the Auditor's Report along with the requisite schedules, footnotes, summary etc.

The audited financial statements of the Issuer for the year ended 31st March 2025, 31st March 2024, 31st March 2023, along with the unaudited financial statements for the period ended 31st December 2025 are set out in **Annexure V** hereto.

It shall be noted that the audited financial statements have been certified by the statutory auditor who holds a valid certificate issued by the peer review board of the Institute of Chartered Accountants of India.

(b) However, if the issuer being a listed REIT/listed InvIT has been in existence for a period less than three completed years and historical financial statements of such REIT/InvIT are not available for some portion or the entire portion of the reporting period of three years and interim period, then the combined financial statements need to be disclosed for the periods when such historical financial statements are not available.

Not applicable

(c) Listed issuers (whose debt securities or specified securities are listed on recognised stock exchange(s)) in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, may disclose unaudited limited review of the financial information for the stub period in the format as prescribed therein with limited review report in the General Information Document, as filed with the stock exchanges, instead of audited financial statements for stub period, subject to making necessary disclosures in this regard in General Information Document including risk factors.

Please refer to **Annexure V** for the financial statements for the financial year ending 31st March 2025, 31st March 2024, 31st March 2023, along with the unaudited limited review financial statements for the period ended 31st December 2025.

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- (d) **Issuers other than unlisted REITs / unlisted InvITs desirous of issuing debt securities on private placement basis and who are in existence for less than three years may disclose financial statements mentioned at (a) above for such period of existence, subject to the following conditions:**

- (i) The issue is made on the EBP platform irrespective of the issue size; and
- (ii) The issue is open for subscription only to Qualified Institutional Buyers.

Not Applicable as the Issuer has been in existence for a period of more than 3 (three) years prior to the date of this General Information Document.

- 5.22 Any material event/ development or change having implications on the financials/ credit quality (e.g. any material regulatory proceedings against the Issuer/ promoters, tax litigations resulting in material liabilities, corporate restructuring event etc.) at the time of Issue which may affect the Issue or the investor's decision to invest / continue to invest in the non-convertible securities / commercial papers.**

The Issuer hereby declares that there has been no material event, development or change on the financials/credit quality (e.g. any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event etc.) at the time of issue, which may affect the Issue or the Investor's decision to invest/continue to invest in the debt securities of the Issuer.

- 5.23 Any litigation or legal action pending or taken by a Government Department or a statutory body or a regulatory body during the last three years immediately preceding the year of the issue of prospectus against the promoter of the Company**

Not Applicable

- 5.24 Details of default and non-payment of statutory dues for the preceding three financial years and current financial year**

Not Applicable

- 5.25 Details of pending litigation involving the issuer, promoter, director, subsidiaries, group companies or any other person, whose outcome could have material adverse effect on the financial position of the issuer, which may affect the issue or the investor's decision to invest / continue to invest in the debt securities and/or non-convertible redeemable preference shares.**

Not applicable

- 5.26 Details of acts of material frauds committed against the Company in the preceding 3 (three) financial years and current financial year, if any, and if so, the action taken by the Company**

Not Applicable

- 5.27 Details of pending proceedings initiated against the Company for economic offences, if any**

Not Applicable

- 5.28 Consent of directors, auditors, bankers to issue, trustees, solicitors or advocates to the issue, legal advisors to the issue, lead managers to the issue, Registrar to the Issue, and lenders (if required, as per the terms of the agreement) and experts.**

This has been procured to the extent applicable.

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- 5.29 The name(s) of the debentures trustee(s) shall be mentioned with statement to the effect that debenture trustee(s) has given its consent for appointment along with copy of the consent letter from the debenture trustee.**

As specified in the relevant Key Information Document.

- 5.30 Details of credit rating along with reference to the rating letter issued (not older than one month on the date of opening of the issue) by the rating agencies in relation to the issue shall be disclosed. The detailed press release of the Credit Rating Agencies along with rating rationale(s) adopted (not older than one year on the date of opening of the issue) shall also be disclosed.**

As specified in the relevant Key Information Document.

- 5.31 If the security is backed by a guarantee or letter of comfort or any other document / letter with similar intent, a copy of the same shall be disclosed. In case such document does not contain detailed payment structure (procedure of invocation of guarantee and receipt of payment by the investor along with timelines), the same shall be disclosed in the General Information Document.**

As specified in the relevant Key Information Document.

- 5.32 Disclosure of Cash flow with date of interest/dividend/ redemption payment as per day count convention**

- (a) ***The day count convention for dates on which the payments in relation to the non-convertible securities which need to be made:***

Coupon and all other charges shall accrue based on actual/actual day count convention in accordance with Chapter III (*Day count convention, disclosure of cash flows and other disclosures in the offer document*) of the SEBI NCS Master Circular, as may be amended and modified from time to time;

- (b) ***Procedure and time schedule for allotment and issue of securities:***

Please refer to the column on "*Issue Timing*" under Section 5.36 (Issue Details) of this General Information Document; and

- (c) ***Cash flows emanating from the non-convertible securities shall be mentioned in the General Information Document, by way of an illustration:***

The cashflows emanating from the Non-Convertible Securities, by way of an illustration, are set out in the respective Key Information Document.

- 5.33 Name(s) of the stock exchange(s) where the non-convertible securities are proposed to be listed and the details of their in-principle approval for listing obtained from these stock exchange(s). If non-convertible securities are proposed to be listed on more than one stock exchange(s) then the issuer shall specify the designated stock exchange for the issue. The issuer shall specify the stock exchange where the recovery expense fund is being/has been created as specified by the Board:**

The Non-Convertible Securities are proposed to be listed on the WDM segment of the BSE and / or NSE. The Issuer shall comply with the requirements of the listing agreement for debt securities to the extent applicable to it on a continuous basis.

The Issuer has obtained the in-principle approval for the listing of the Non-Convertible Securities from NSE and the same is annexed in **Annexure VI** hereto. The Issuer shall also

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be creating the recovery expense fund prescribed as per the SEBI Debenture Trustees Master Circular and relevant applicable SEBI regulations with NSE.

The Non-Convertible Securities are not proposed to be listed on more than one stock exchange.

5.34 Other details:

- (a) The broad lending and borrowing policy including summary of the key terms and conditions of the term loans such as re-scheduling, prepayment, penalty, default; and where such lending or borrowing is between the issuer and its subsidiaries or associates, matters relating to terms and conditions of the term loans including re-scheduling, prepayment, penalty, default:

Lending Policy Details

Key Segments	Secured/Unsecured	Sourcing*	Underwriting	Avg. Tenure (Months)	Avg. Ticket Size (Lakhs)	Repayments
Business Loan	Unsecured	P+D	Manual	30	20L	Monthly
Loan Against Property	Secured	P	Manual	144	25L	Monthly
Healthcare Equipment Finance	Secured	P	Manual	60	75L	Monthly
School Loan	Secured	P	Manual	120	80 L	Monthly
Personal Loan	UnSecured	D	D	36	2.5L	Monthly

*P= Physical D=Digital

Borrowing Policy Details

Issuer Borrowing policy permits issuer to borrow through the following as per applicable regulations:

- Term Loans
- Short Term Loan
- Working Capital Loans / Working Capital Demand Loans
- Overdrafts / Cash Credit Facilities
- Debt Capital Markets Securities Commercial Papers
- Subordinated Debt
- Non-convertible debentures (privately placed).
- Direct Assignment and Securitization Transactions
- Borrowing through Group entities
- External Commercial Borrowing
- Other permissible borrowings by RBI for NBFCs

Board of Directors and Management have the responsibility to implement a robust and efficient borrowing programme that allows the company to operate competitively in the market and is aligned to the overall risk management philosophy of the company.

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The Board is responsible for setting the direction of borrowings programme and its supervision through Resource Planning Policy.

Types of Lenders	Terms Loans, CC/OD and WCDL are taken from PSU and Private Sector Banks. Terms Loans are also taken from NBFCs and DFIs etc.
	NCDs and CP have retail as well institutional investors such as NBFC and Banks.
Purpose for which borrowed	For Onward lending and general corporate purposes
Repayment Terms	Monthly/quarterly/Yearly or Bullet
Security offered	First Pari – passu charge on standard book debt/receivables of the Company and current assets

Nil borrowings between borrower and subsidiaries

- (b) The aggregate number of securities of the issuer company and its subsidiary companies purchased or sold by the promoter group, and by the directors of the company which is a promoter of the issuer company, and by the directors of the issuer company and their relatives, within six months immediately preceding the date of filing the issue document with the Registrar of Companies:

Nil

- (c) **Creation of Debenture Redemption Reserve (“DRR”) – relevant legislations and applicability:**

- (i) The Company hereby agrees and undertakes that, if required under Applicable Law, it will create a debenture redemption reserve (“DRR”) in accordance with the provisions of the Act (and the rules and regulations made thereunder) and the guidelines issued by the relevant Governmental Authorities.
- (ii) If any guidelines are formulated (or modified or revised) by any Governmental Authority in respect of creation of the DRR prior to the Final Settlement Date, then the Company shall comply with such guidelines and shall do all deeds, acts and things as may be required by the Debenture Trustee in respect of the creation and maintenance of the DRR.
- (iii) Where applicable, the Company shall submit to the Debenture Trustee a certificate duly certified by a chartered accountant certifying that the Company has transferred the required amount to the DRR at the end of each Financial Year.
- (iv) In addition to the above, to the extent required by Applicable Law, the Company shall, in any Financial Year, in respect of any amounts of the Non-Convertible Securities maturing in such Financial Year, invest or deposit amounts up to such thresholds as may be prescribed by Applicable Law and in such form and manner as prescribed therein and within the time periods prescribed therein.

- (d) **Issue / instrument specific regulations – relevant details (Companies Act, Reserve Bank of India guidelines etc.):**

The Issue of Non-Convertible Securities shall be in conformity with the applicable provisions of the Companies Act including the relevant notified rules thereunder, the SEBI NCS Regulations, the SEBI Debenture Trustees Master Circular, the LODR Regulations the NBFC

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Master Directions, the NCD Issuance Directions and the applicable guidelines and directions issued by the RBI and SEBI.

(e) **Default in payment:**

Please refer to the terms and conditions of the Non-Convertible Securities set out in Section 5.36 (Issue Details) of this General Information Document.

As specified in the relevant Key Information Document.

(f) **Delay in listing:**

In accordance with the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time, read together with the requirements in respect of the timelines for listing of debt securities issued on a private placement basis prescribed in Chapter VII (*Standardization of timelines for listing of securities issued on a private placement basis*) of the SEBI NCS Master Circular (as amended and modified from time to time), the Issuer confirms that in the event there is any delay in listing a of the Non-Convertible Securities beyond (T+3) working days, wherein "T" shall be referred to the issue closing date, the Company will pay to the Debenture Holders, penal interest of 1% (one percent) per annum over the Interest Rate, from the date of allotment of the Non-Convertible Securities until the listing of the Non-Convertible Securities is completed.

(g) **Delay in allotment of securities:**

(i) The Issuer shall ensure that the Non-Convertible Securities are allotted to the respective Debenture Holders and are credited into the demat accounts of the relevant Debenture Holders within the timelines prescribed under the SEBI Listing Timelines Requirements.

(ii) If the Issuer fails to allot the Non-Convertible Securities to the Applicants within 60 (sixty) calendar days from the date of receipt of the Application Monies ("**Allotment Period**"), it shall repay the Application Monies to the Applicants within 15 (fifteen) calendar days from the expiry of the Allotment Period ("**Repayment Period**").

(iii) If the Issuer fails to repay the Application Monies within the Repayment Period, then Issuer shall be liable to repay the Application Monies along with interest at the applicable Interest Rate or 12% (twelve percent) per annum, whichever is higher, from the expiry of the Allotment Period.

(h) **Issue details:**

Please refer to Section 5.36 (Issue Details) of this General Information Document.

(i) **Application process:**

The application process for the Issue is as provided in Section 8 of this General Information Document.

(j) **Disclosure prescribed under PAS-4 of Companies (Prospectus and Allotment of Securities), Rules, 2014 but not contained in this schedule, if any:**

All disclosures under Form No. PAS-4 of Companies (Prospectus and Allotment of Securities) Rules, 2014, have been set out in Section 10.

(k) **Project details: gestation period of the project; extent of progress made in the project; deadlines for completion of the project; the summary of the project appraisal report (if any), schedule of implementation of the project:**

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As set out in the relevant Key Information Document.

5.35 A statement containing particulars of the dates of, and parties to all material contracts, agreements:

The following contracts, not being contracts entered into in the ordinary course of business carried on by the Company or entered into more than 2 (Two) years before the date of this General Information Document, which are or may be deemed material, have been entered into by the Company.

The contracts and documents referred to hereunder are material to the Issue, may be inspected at the Registered Office of the Company between 10.00 am to 4.00 pm on working days.

S. No.	Nature of Contract
1.	Certified true copy of the Memorandum & Articles of Association of the Issuer.
2.	Copy of the resolution passed by the board of directors of the Company dated 11 th February 2026 authorizing the issuance of the debentures. In case of any further resolution passed by the Issuer in relation to the subject (as shall be required) shall be annexed in the relevant Key Information Document from time to time.
3.	Board Resolution authorizing the respective Tranche/Issuance of Debentures offered under the terms of this Key Information Document shall be as more particularly as set out in the relevant Key Information Document, from time to time.
4.	Since the current issuance does not exceed the limit set out under Section 180(1)(c) of the Companies Act, 2013, and given the Company is a private limited company, the shareholders resolution under Section 42 of the Act is not required for the purpose of issue of Debentures.
5.	Copies of Annual Reports of the Company for the last three financial years.
6.	Credit rating letter from the Rating Agent, rating rationale from the Rating Agent along with detailed press release shall be set out in the relevant Key Information Document, as shall be issued from time to time.
7.	Letter from debenture trustee dated 17 th April 2026, giving its consent to act as Debenture Trustee, for the first issuance under this General Information Document, a copy of which is set out in Annexure III of this General Information Document. The debenture trustee consent letter for the subsequent Tranche / Issuances of the Debentures shall be as more particularly as set out in the relevant Key Information Document, as shall be issued from time to time.
8.	Letter from the Registrar and Transfer Agent dated 17 th April 2026, giving its consent to act as the Registrar and Transfer Agent, for the first issuance under this General Information Document. The consent letter from the Registrar and Transfer Agent for the subsequent Tranche / Issuances of the Debentures shall be as more particularly as set out in the relevant Key Information Document, as shall be issued from time to time.
9.	Certified true copy of the certificate of incorporation of the Company.
10.	Certified true copy of the tripartite agreement between the Company, the Registrar & Transfer Agent and the NSDL / CDSL.
11.	Copy of application made to NSE for grant of in-principle approval for listing of Non-Convertible Securities.
12.	Relevant Tranche / Issuance Debenture Trustee Agreement to be executed by the Issuer and the Debenture Trustee.
13.	Relevant Tranche / Issuance Debenture Trust Deed to be executed by the Issuer and the Debenture Trustee.

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S. No.	Nature of Contract
14.	Relevant Tranche / Issuance Deed of Hypothecation(s) to be executed by the Issuer and the Debenture Trustee.
15.	Any other document as deemed relevant and applicable.

5.36 Issue Details applicable for this first issuance of the Debentures under the General Information Document. The issue details of the subsequent issuance of the relevant Non-Convertible Securities shall be set out in the relevant Key Information Document that shall be issued from time to time.

- (a) The Issuer shall submit all duly completed documents to the NSE, SEBI, ROC or any other Governmental Authority, as are required under Applicable Law and procure permission for listing of the Non-Convertible Securities from the Stock Exchange within (T+3) working days, wherein “T” shall be referred to the issue closing date (“**Listing Period**”) of the relevant Tranche / Issuance of Debentures.
- (b) The Issuer shall ensure that the Non-Convertible Securities continue to be listed on the wholesale debt market segment of the BSE and / or NSE (as relevant and applicable).

In the event there is any delay in listing of the Debentures beyond (T+3) working days, wherein “T” shall be referred to the issue closing date of the relevant issuance of the Debenture, the Issuer will pay to the Debenture Holders, penal interest of 1% (one percent) per annum over the Interest Rate, from the date of allotment of the Debentures until the listing of the Debentures is completed.

Security Name <i>(Name of the non-convertible securities which includes Coupon / dividend, Issuer Name and maturity year)</i>	As specified in the relevant Key Information Document.
Issuer	Clix Capital Services Private Limited
Type of Instrument	As specified in the relevant Key Information Document.
Nature of Instrument (Secured or Unsecured)	As specified in the relevant Key Information Document.
Seniority (Senior or subordinated)	As specified in the relevant Key Information Document.
Eligible Investors	As specified in the relevant Key Information Document.
Listing (name of stock Exchange(s) where it will be listed and timeline for listing)	As specified in the relevant Key Information Document.
Rating of Instrument	As specified in the relevant Key Information Document.
Minimum Subscription	As specified in the relevant Key Information Document.
Option to retain oversubscription (Amount)	As specified in the relevant Key Information Document.

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Objects of the Issue / Purpose for which there is requirement of funds	As specified in the relevant Key Information Document.
In case the issuer is a NBFC and the objects of the issue entail loan to any entity who is a 'group company' then disclosures shall be made in the prescribed format:	As specified in the relevant Key Information Document.
Details of the utilization of the Proceeds	As specified in the relevant Key Information Document.
Coupon Rate	As specified in the relevant Key Information Document.
Step Up Coupon Rate	As specified in the relevant Key Information Document.
Coupon Payment Frequency	As specified in the relevant Key Information Document.
Coupon Payment Dates	As specified in the relevant Key Information Document.
Coupon Type (Fixed, floating or other structure)	As specified in the relevant Key Information Document.
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc.)	As specified in the relevant Key Information Document.
Day Count Basis (Actual / Actual)	Actual / Actual. The Coupon (if any) shall be computed on the basis of actual number of days elapsed in a year, for this purpose a year shall comprise of a period of 365 (Three Hundred and Sixty-Five) days. In case of a leap year, if 29 th February of the relevant leap year falls during the Tenor of the Non-Convertible Securities, then the number of days shall be reckoned as 366 (Three Hundred and Sixty-Six) days for the one-year period.
Interest on Application Monies	As specified in the relevant Key Information Document.
Default Interest Rate	As specified in the relevant Key Information Document.
Tenor	As specified in the relevant Key Information Document.
Redemption Date / Maturity Date	As specified in the relevant Key Information Document.
Redemption Amount	As specified in the relevant Key Information Document.

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Early Redemption/ Mandatory Redemption	As specified in the relevant Key Information Document.
Early Redemption Date/ Mandatory Redemption	As specified in the relevant Key Information Document.
Early Redemption Notice	As specified in the relevant Key Information Document.
Voluntary Redemption	As specified in the relevant Key Information Document.
Redemption Premium/ Discount	As specified in the relevant Key Information Document.
Issue Price	As specified in the relevant Key Information Document.
Discount at which security is issued and the effective yield as a result of such discount	As specified in the relevant Key Information Document.
Premium / Discount at which security is redeemed and the effective yield as a result of such premium / discount	As specified in the relevant Key Information Document.
Put Date	As specified in the relevant Key Information Document.
Put Price	As specified in the relevant Key Information Document.
Call Date	As specified in the relevant Key Information Document.
Call Price	As specified in the relevant Key Information Document.
Put Notification Time (Timelines by which the investor need to intimate Issuer before exercising the put)	As specified in the relevant Key Information Document.
Call Notification Time (Timelines by which the Issuer need to intimate investor before exercising the call)	As specified in the relevant Key Information Document.
Face Value	As specified in the relevant Key Information Document.
Minimum Application and in multiples of thereafter	As specified in the relevant Key Information Document.
Issue Timing 1) Issue Opening Date 2) Issue Closing Date 3) Date of earliest closing of the Issue,	As specified in the relevant Key Information Document.

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if any 4) Pay-in Date 5) Deemed Date of Allotment	
Settlement mode of the Instrument	As specified in the relevant Key Information Document.
Depositories	NSDL and CDSL
Disclosure of Interest / Dividend / Redemption Dates	As specified in the relevant Key Information Document.
Record Date	As specified in the relevant Key Information Document.
All covenants of the issue (including side letters, accelerated payment clause, etc.)	<p>Affirmative Covenants As shall be more particularly set out in the respective Key Information Document.</p> <p>Negative Covenants As shall be more particularly set out in the respective Key Information Document.</p> <p>Reporting Covenants As shall be more particularly set out in the respective Key Information Document.</p> <p>Financial Covenants As shall be more particularly set out in the respective Key Information Document.</p>
Description regarding Security (where applicable) including type of security (movable / immovable / tangible etc.), type of charge (pledge / hypothecation / mortgage etc.), date of creation of security / likely date of creation of security, minimum security cover, revaluation, replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the General Information Document.	<p>In respect of those Debentures which are issued as Secured Debentures:</p> <p>Type of security and charge: As specified in the relevant Key Information Document.</p> <p>Date of creation of security/likely date of creation of security: Prior to the listing of the relevant Tranche/Issuance of Secured Debentures</p> <p>Minimum security cover: As specified in the relevant Key Information Document.</p> <p>Replacement of security: As specified in the relevant Key Information Document.</p> <p>Revaluation of security: As specified in the relevant Key Information Document.</p> <p>Interest to the Debenture Holder over and above the Coupon rate: As specified in the relevant Key Information Document.</p>
Transaction Documents	As specified in the relevant Key Information Document.

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Conditions Precedent to Disbursement	As specified in the relevant Key Information Document.
Conditions Subsequent to Disbursement	As specified in the relevant Key Information Document.
Events of Default (including manner Of voting /conditions of joining Inter Creditor Agreement)	As shall be more particularly set out in the respective Key Information Document.
Creation of recovery expense fund	<p>Details and purpose of the recovery expense fund</p> <p>(a) The Issuer shall create and maintain the Recovery Expense Fund up to the amounts prescribed under the SEBI Debenture Trustees Master Circular, in accordance with and within the timelines prescribed in the Chapter IV of the SEBI Debenture Trustees Master Circular. The Issuer proposing to list debt securities shall deposit an amount equal to 0.01% of the Tranche/Issuance issue size of the Secured Debentures subject to maximum of INR 25,00,000/- (Indian Rupees Twenty-Five Lakhs only) per issuer towards the recovery expense fund with the 'Designated Stock Exchange', pursuant to the SEBI Debenture Trustees Master Circular, as may be amended from time to time.</p> <p>(b) The Recovery Expense Fund shall be created to enable the Debenture Trustee to take prompt action in relation to the enforcement of the Security in accordance with the Transaction Documents.</p> <p>(c) The amounts in the Recovery Expense Fund shall be utilised in the manner as may be prescribed by the Debenture Holders by a Special Resolution duly passed at the meeting of the Debenture Holders held in accordance with the provisions set out in the Transaction Documents.</p> <p>(d) On the occurrence of an Event of Default, if the Security is proposed to be enforced, the Debenture Trustee shall follow the procedure set out in the SEBI Debenture Trustees Master Circular for utilisation of the Recovery Expense Fund.</p>
Conditions for breach of covenants (as	As shall be more particularly set out in the

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Specified in the relevant Tranche/Issuance Debenture Trust Deed)	respective Key Information Document.
Provisions related to Cross Default Clause	As specified in the relevant Key Information Document.
Role and Responsibilities of Debenture Trustee	<p>The Debenture Trustee shall comply with all its roles and responsibilities as prescribed under Applicable Law and the Transaction Documents, including:</p> <p>(a) the Debenture Trustee may, in relation to the relevant Tranche/Issuance Debenture Trust Deed and other Transaction Documents, act on the opinion or advice of or any information obtained from any solicitor, counsel, advocate, valuer, surveyor, broker, auctioneer, qualified accountant or other expert whether obtained by the Issuer or by the Debenture Trustee or otherwise;</p> <p>(b) subject to the approval of the Debenture Holders by way of a Special Resolution passed at a meeting of the Debenture Holders held for determining the liability of the Debenture Trustee, the Debenture Trustee shall, as regards all trusts, powers, authorities and discretions, have the discretion as to the exercise thereof and to the mode and time of exercise thereof. In the absence of any fraud, gross negligence, willful misconduct or breach of trust the Debenture Trustee shall not be responsible for any loss, costs, charges, expenses or inconvenience that may result from the aforementioned exercise or non-exercise thereof. The Debenture Trustee shall not be bound to act at the request or direction of the Debenture Holders under any provisions of the Transaction Documents unless sufficient amounts shall have been provided or provision to the satisfaction of the Debenture Trustee has been made for providing such amounts and the Debenture Trustee is indemnified to its satisfaction against all further costs, charges, expenses and liability which may be incurred in complying with such request or direction;</p> <p>(c) with a view to facilitating any dealing under any provisions of the relevant Tranche/Issuance Debenture Trust</p>

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	<p>Deed or the other Transaction Documents, subject to the Debenture Trustee obtaining the consent of the Majority Debenture Holders, the Debenture Trustee shall have (i) the power to consent (where such consent is required) to a specified transaction or class of transactions (with or without specifying additional conditions); and (ii) to determine all questions and doubts arising in relation to the interpretation or construction any of the provisions of the relevant Tranche/Issuance Debenture Trust Deed;</p> <p>(d) the Debenture Trustee shall not be responsible for the amounts paid by the Applicants for the Debentures;</p> <p>(e) the Debenture Trustee shall not be responsible for acting upon any resolution purporting to have been passed at any meeting of the Debenture Holders in respect whereof minutes have been made and signed even though it may subsequently be found that there was some defect in the constitution of the meeting or the passing of the resolution or that for any reason the resolution was not valid or binding upon the Debenture Holders;</p> <p>(f) the Debenture Trustee and each receiver, attorney, manager, agent or other person appointed by it shall, subject to the provisions of the Act, be entitled to be indemnified by the Issuer in respect of all liabilities and expenses incurred by them in the execution or purported execution of the powers and trusts thereof;</p> <p>(g) subject to the approval of the Debenture Holder(s) by way of a Special Resolution passed at a meeting of Debenture Holder(s) held for determining the liability of the Debenture Trustee and in the absence of fraud, gross negligence, willful misconduct or breach of trust, the Debenture Trustee shall not be liable for any of its actions or deeds in relation to the Transaction Documents;</p> <p>(h) subject to the approval of the Debenture Holder(s) by way of Special Resolution passed at a</p>
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	<p>meeting of Debenture Holders held for determining the liability of the Debenture Trustee and in the absence of fraud, gross negligence, willful misconduct or breach of trust, the Debenture Trustee, shall not be liable for any default, omission or delay in performing or exercising any of the powers or trusts herein expressed or contained herein or in enforcing the covenants contained herein or in giving notice to any person of the execution hereof or in taking any other steps which may be necessary, expedient or desirable or for any loss or injury which may be occasioned by reason thereof unless the Debenture Trustee shall have been previously requested by notice in writing to perform, exercise or do any of such steps as aforesaid given in writing by the Majority Debenture Holder(s) or by a Majority Resolution duly passed at a meeting of the Debenture Holders. The Debenture Trustee shall not be bound to act at the request or direction of the Debenture Holders under any provisions of the Transaction Documents unless sufficient amounts shall have been provided or provision to the satisfaction of the Debenture Trustee has been made for providing such amounts and the Debenture Trustee is indemnified to its satisfaction against all further costs, charges, expenses and liability which may be incurred in complying with such request or direction;</p> <p>(i) notwithstanding anything contained to the contrary in the relevant Tranche/Issuance Debenture Trust Deed, the Debenture Trustee shall before taking any action on behalf of the Debenture Holders or providing any consent on behalf of the Debenture Holders, obtain the written consent of the Majority Debenture Holders;</p> <p>(j) the Debenture Trustee shall forward to the Debenture Holders copies of any information or documents from the Issuer pursuant to the relevant Tranche/Issuance Debenture Trust Deed within 2 (two) Business Days of receiving such information or</p>
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	document from the Issuer; and (k) the Debenture Trustee shall, until the Final Settlement Date, adhere to and comply with its obligations and responsibilities under the SEBI Debenture Trustees Master Circular.
Risk factors pertaining to the issue	Please refer to Section 3 (<i>Risk Factors</i>) of this General Information Document
Governing Law	As specified in the relevant Key Information Document.
Additional Disclosures (Security Creation)	As specified in the relevant Key Information Document.
Additional Disclosures (Default in Payment)	As specified in the relevant Key Information Document.
Additional Disclosures (Delay in Listing)	In accordance with the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time, read together with the requirements in respect of the timelines for listing of debt securities issued on a private placement basis prescribed in Chapter VII (<i>Standardization of timelines for listing of securities issued on a private placement basis</i>) of the SEBI NCS Master Circular, the Issuer confirms that In the event there is any delay in listing of the Non-Convertible Securities beyond the Listing Period, the Issuer will pay to the Debenture Holders, penal interest of 1% (one percent) per annum over the Interest Rate, from the date of allotment the Non-Convertible Securities until the listing of the Non-Convertible Securities is completed.

Note:

1. If there is any change in Coupon Rate pursuant to any event including lapse of certain time period or downgrade in rating, then such new Coupon Rate and events which lead to such change should be disclosed.
2. The list of documents which has been executed in connection with the issue and subscription of debt securities shall be annexed.
3. While the Secured Debentures are secured to the tune of at least 100% (One Hundred percent) of the principal and interest amount or as per the terms of General Information Document, in favour of Debenture Trustee, it is the duty of the Debenture Trustee to monitor that the security is maintained, if secured.
4. The Issuer shall provide granular disclosures in the relevant Key Information Document, with regards to the "Object of the Issue" including the percentage of the issue proceeds earmarked for each of the "object of the issue".

As specified in the relevant Key Information Document.

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5. **Future Borrowings**

As specified in the relevant Key Information Document.

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SECTION 6: DISCLOSURES PERTAINING TO WILFUL DEFAULT

The following disclosures shall be made if the issuer or its promoter or director is declared wilful defaulter:

- (A) **Name of the bank declaring the entity as a Wilful Defaulter:** Nil
- (B) **The year in which the entity is declared as a Wilful Defaulter:** Nil
- (C) **Outstanding amount when the entity is declared as a Wilful Defaulter:** Nil
- (D) **Name of the entity declared as a Wilful Defaulter:** Nil
- (E) **Steps taken, if any, for the removal from the list of wilful defaulters:** Nil
- (F) **Other disclosures, as deemed fit by the Issuer in order to enable investors to take informed decisions:** Nil
- (G) **Any other disclosure as specified by SEBI:** Nil

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SECTION 7: TRANSACTION DOCUMENTS AND KEY TERMS

7.1 Transaction Documents

The following documents shall be executed in relation to the Issue ("**Transaction Documents**"):

- (a) Debenture Trustee Agreement, each of the agreements executed / to be executed by and between the Debenture Trustee and the Issuer for the purposes of appointment of the Debenture Trustee to act as debenture trustee in connection with the issuance of the respective Tranche/Issuance of the Debentures. ("**Debenture Trustee Agreement**");
- (b) Debenture Trust Deed, each of the trust deeds executed / to be executed by and between the Debenture Trustee and the Issuer which will set out the terms upon which the respective Tranche/Issuance of the Debentures are being issued and shall include the representations and warranties and the covenants to be provided by the Issuer. ("**Debenture Trust Deed**");
- (c) Deed of Hypothecation shall mean each of the unattested / attested deeds of hypothecation dated on or around the date of the relevant Debenture Trust Deed to create a charge over the Hypothecated Assets or such other assets as shall be specified for the respective Tranche / Issuance of Debentures (if applicable), to be executed between the Issuer and the Debenture Trustee to secure the Debenture Obligations in relation to the respective Tranche / Issuance of the Secured Debentures. ("**Deed of Hypothecation**");
- (d) Deed of Corporate Guarantee shall mean the deed of corporate guarantee dated on or around the date of the Debenture Trust Deed to be executed by the Guarantor in favour of the Debenture Trustee to provide an unconditional and irrevocable corporate guarantee ("**Deed of Corporate Guarantee**"), to the extent applicable (if applicable); and
- (e) Deed of Personal Guarantee shall mean the deed of personal guarantee dated on or around the date of the Debenture Trust Deed to be executed by the Guarantor in favour of the Debenture Trustee to provide an unconditional and irrevocable personal guarantee for securing the Secured Obligations ("**Deed of Personal Guarantee**") (if applicable); and
- (f) Such other documents as agreed between the Issuer and the Debenture Trustee for each of the respective issuance, as shall be set out in the relevant Key Information Document.

7.2 COVENANTS OF THE ISSUER:

- (a) **AFFIRMATIVE COVENANTS**
As specified in the relevant Key Information Document.
- (b) **NEGATIVE COVENANTS**
As specified in the relevant Key Information Document.
- (c) **REPORTING COVENANTS**
As specified in the relevant Key Information Document.
- (d) **FINANCIAL COVENANTS**
As specified in the relevant Key Information Document.

7.3 EVENTS OF DEFAULT

As specified in the relevant Key Information Document.

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7.4 CONSEQUENCES OF AN EVENTS OF DEFAULT AND REMEDIES

As specified in the relevant Key Information Document.

7.5 REPRESENTATIONS AND WARRANTIES OF THE ISSUER

As specified in the relevant Key Information Document.

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SECTION 8: OTHER INFORMATION AND APPLICATION PROCESS

The Non-Convertible Securities being offered as part of the Issue are subject to the provisions of the Act, the Memorandum and Articles of Association of the Issuer, the terms of this General Information Document, Application Form and other terms and conditions as may be incorporated in the Transaction Documents.

8.1 Mode of Transfer/Transmission of Debentures

The Debentures shall be transferable freely; however, it is clarified that no Investor shall be entitled to transfer the Debentures to a person who is not entitled to subscribe to the Debentures. The Debenture(s) shall be transferred and/or transmitted in accordance with the applicable provisions of the Act and other applicable laws. The Debentures held in dematerialized form shall be transferred subject to and in accordance with the rules/procedures as prescribed by NSDL and CDSL and the relevant DPs of the transferor or transferee and any other applicable laws and rules notified in respect thereof. The transferee(s) should ensure that the transfer formalities are completed prior to the Record Date. In the absence of the same, amounts due will be paid/redemption will be made to the person, whose name appears in the Register of Debenture Holders maintained by the Registrar and Transfer Agent as on the Record Date, under all circumstances. In cases where the transfer formalities have not been completed by the transferor, claims, if any, by the transferees would need to be settled with the transferor(s) and not with the Issuer. The normal procedure followed for transfer of securities held in dematerialized form shall be followed for transfer of these Debentures held in dematerialised form. The seller should give delivery instructions containing details of the buyer's DP account to his DP.

8.2 Non-Convertible Securities held in Dematerialised Form

The Non-Convertible Securities shall be held in dematerialised form and no action is required on the part of the Non-Convertible Securities Holder(s) for redemption purposes and the redemption proceeds will be paid by cheque/EFT/RTGS to those Debenture Holder(s) whose names appear on the list of beneficiaries maintained by the Registrar and Transfer Agent. The names would be as per the Registrar and Transfer Agent's records on the Record Date fixed for the purpose of redemption. All such Non-Convertible Securities will be simultaneously redeemed through appropriate debit corporate action.

The list of beneficiaries as of the relevant Record Date setting out the relevant beneficiaries' name and account number, address, bank details and DP's identification number will be given by the R&T Agent to the Issuer. If permitted, the Issuer may transfer payments required to be made in any relation by EFT/RTGS to the bank account of the Debenture Holder(s) for redemption payments.

8.3 Sharing of Information

The Issuer may, at its option, but subject to applicable laws, use on its own, as well as exchange, share or part with any financial or other information about the Debenture Holder(s) available with the Issuer, with its subsidiaries and affiliates and other banks, financial institutions, credit bureaus, agencies, statutory bodies, as may be required and neither the Issuer nor its subsidiaries and affiliates nor their agents shall be liable for use of the aforesaid information.

8.4 Non-Convertible Securities Holder not a Shareholder

The Debenture Holder(s) shall not be entitled to any right and privileges of shareholders other than those available to them under the Act. The Non-Convertible Securities shall not confer upon the Debenture Holders the right to receive notice(s) or to attend and to vote at any general meeting(s) of the shareholders of the Issuer.

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8.5 Modification of Non-Convertible Securities

The Debenture Trustee and the Issuer will agree to make any modifications in the General Information Document which, in the opinion of the Debenture Trustee, is of a formal, minor or technical nature or is to correct a manifest error.

Any other change or modification to the terms of the Non-Convertible Securities shall require approval by the Majority Debenture Holders.

8.6 Right to accept or reject Applications

The Board of Directors/Committee of Directors reserves its full, unqualified and absolute right to accept or reject any application for subscription to the Non-Convertible Securities, in part or in full, without assigning any reason thereof.

8.7 Notices

Any notice in respect of the Non-Convertible Securities may be served by the Issuer upon the Debenture Trustee/Debenture Holders in accordance with the terms of the Transaction Documents.

8.8 Issue Procedure

Only Eligible Investors as given hereunder may apply for the Non-Convertible Securities by completing the Application Form in the prescribed format in block letters in English as per the instructions contained therein. The minimum number of Non-Convertible Securities that can be applied for and the multiples thereof shall be set out in the Application Form. No application can be made for a fraction of a Debenture. Application Forms should be duly completed in all respects and applications not completed in the said manner are liable to be rejected. The name of the applicant's bank, type of account and account number must be duly completed by the applicant. This is required for the applicant's own safety and these details will be printed on the refund orders and /or redemptions warrants.

Depending upon the issue size under this General Information Document read along with the relevant Key Information Document, the issuance shall be subject to compliance with EBP Guidelines. The Issuance has to be complied with the provisions of EBP mechanism, if the issue size exceeds the prescribed threshold. As of the date of this General Information Document, the prescribed threshold is INR 20,00,00,000/- (Indian Rupees Twenty Crores Only). Until the aggregate issue size does not exceed the above threshold in a given financial year, the EBP Guidelines will not be applicable. Upon the issue size exceeding the above threshold in a given financial year, the Issuer shall comply with the EBP Guidelines.

In case the EBP Guidelines are applicable, the final subscription to the Non-Convertible Securities shall be made by the Eligible Investors through the electronic book mechanism as prescribed by SEBI under the EBP Guidelines by placing bids on the electronic book platform during the Issue period. In case the Eligible Investors are not registered on the EBP Platform, they will have to register themselves as investor on the said platform (as a one-time exercise) and also complete the mandatory KYC verification process. The Eligible Investors should also refer to the operational guidelines of the EBP in this respect. The disclosures required pursuant to the EBP Guidelines are set out hereinbelow:

Details of size of issue including green shoe option, if any and a range within which green shoe may be retained (if applicable)	Base Issue Size - As specified in the relevant Key Information Document. Green shoe option - As specified in the relevant Key Information Document.
Bid opening and closing date	Bid opening date: As specified in the relevant Key

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	Information Document. Bid closing date: As specified in the relevant Key Information Document.
Minimum Bid Lot	As specified in the relevant Key Information Document.
Manner of bidding in the Issue	As specified in the relevant Key Information Document.
Manner of allotment in the Issue	As specified in the relevant Key Information Document.
Manner of settlement in the Issue	As specified in the relevant Key Information Document.
Settlement Cycle	As specified in the relevant Key Information Document.

8.9 Process flow of settlement:

As specified in the relevant Key Information Document.

8.10 Application Procedure

Potential Investors will be invited to subscribe by way of the Application Form prescribed in the General Information Document during the period between the Issue Opening Date and the Issue Closing Date (both dates inclusive). The Issuer reserves the right to change the issue schedule including the Deemed Date of Allotment at its sole discretion, without giving any reasons. The Issue will be open for subscription during the banking hours on each day during the period covered by the Issue Schedule, and the procedure will be subject to the EBP Guidelines, if applicable.

8.11 Fictitious Applications

All fictitious applications will be rejected.

8.12 Basis of Allotment

In case of EBP:

Notwithstanding anything stated elsewhere, the Issuer reserves the right to accept or reject any application, in part or in full, without assigning any reason. In case of over subscription, allotment shall be made on a "price time priority basis" in accordance with the EBP Guidelines. The investors will be required to remit the funds in the account of the ICCL as well as submit the duly completed Application Form along with other necessary documents to the Issuer by the Deemed Date of Allotment.

In case of Non-EBP:

Notwithstanding anything stated elsewhere, the Issuer reserves the right to accept or reject any application, in part or in full, without assigning any reason. Subject to the aforesaid, in case of over subscription, priority will be given to the potential investors on a first come first serve basis. The investors will be required to remit the funds as well as submit the duly completed Application Form along with other necessary documents to the Issuer by the Deemed Date of Allotment.

8.13 Payment Instructions

As specified in the relevant Key Information Document.

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8.14 Eligible Investors

As specified in the relevant Key Information Document.

8.15 Procedure for Applying for Dematerialised Facility

- (a) The applicant must have at least one beneficiary account with any of the DP's of NSDL and CDSL prior to making the application.
- (b) The applicant must necessarily fill in the details (including the beneficiary account number and DP - ID) appearing in the Application Form under the heading "Details for Issue of Non-Convertible Securities in Electronic/Dematerialised Form".
- (c) Non-Convertible Securities allotted to an applicant will be credited to the applicant's respective beneficiary account(s) with the DP.
- (d) For subscribing to the Non-Convertible Securities, names in the Application Form should be identical to those appearing in the details in the Depository. In case of joint holders, the names should necessarily be in the same sequence as they appear in the account details maintained with the DP.
- (e) Non-transferable allotment advice/refund orders will be directly sent to the applicant by the Registrar and Transfer Agent to the Issue.
- (f) If incomplete/incorrect details are given under the heading "Details for Issue of Non-Convertible Securities in Electronic/Dematerialised Form" in the Application Form, it will be deemed to be an incomplete application and the same may be held liable for rejection at the sole discretion of the Issuer.
- (g) For allotment of Non-Convertible Securities, the address, nomination details and other details of the applicant as registered with his/her DP shall be used for all correspondence with the applicant. The applicant is therefore responsible for the correctness of his/her demographic details given in the Application Form vis-a-vis those with his/her DP. In case the information is incorrect or insufficient, the Issuer would not be liable for the losses, if any.
- (h) The redemption amount or other benefits would be paid to those Debenture Holders whose names appear on the list of beneficial owners maintained by the R&T Agent as on the Record Date. In case of those Non-Convertible Securities for which the beneficial owner is not identified in the records of the R&T Agent as on the Record Date, the Issuer would keep in abeyance the payment of the redemption amount or other benefits, until such time that the beneficial owner is identified by the R&T Agent and conveyed to the Issuer, whereupon the redemption amount and benefits will be paid to the beneficiaries, as identified.

8.16 Depository Arrangements

The Issuer shall make necessary arrangement with CDSL and NSDL for issue and holding of Debenture in dematerialised form.

8.17 List of Beneficiaries

The Issuer shall request the R&T Agent to provide a list of beneficiaries as at the end of each Record Date. This shall be the list, which will be used for payment or repayment of redemption monies.

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8.18 Application under Power of Attorney

A certified true copy of the power of attorney or the relevant authority as the case may be along with the names and specimen signature(s) of all the authorized signatories of the Investor and the tax exemption certificate/document of the Investor, if any, must be lodged along with the submission of the completed Application Form. Further modifications/additions in the power of attorney or authority should be notified to the Issuer or to its agents or to such other person(s) at such other address(es) as may be specified by the Issuer from time to time through a suitable communication.

In case of an application made by companies under a power of attorney or resolution or authority, a certified true copy thereof along with memorandum and articles of association and/or bye-laws along with other constitutional documents must be attached to the Application Form at the time of making the application, failing which, the Issuer reserves the full, unqualified and absolute right to accept or reject any application in whole or in part and in either case without assigning any reason thereto. Names and specimen signatures of all the authorized signatories must also be lodged along with the submission of the completed Application Form.

8.19 Procedure for application by Mutual Funds and Multiple Applications

In case of applications by mutual funds and venture capital funds, a separate application must be made in respect of each scheme of an Indian mutual fund/venture capital fund registered with the SEBI and such applications will not be treated as multiple application, provided that the application made by the asset management company/trustee/custodian clearly indicated their intention as to the scheme for which the application has been made.

The Application Forms duly filled shall clearly indicate the name of the concerned scheme for which application is being made and must be accompanied by certified true copies of:

- (a) SEBI registration certificate
- (b) Resolution authorizing investment and containing operating instructions
- (c) Specimen signature of authorized signatories

8.20 Documents to be provided by Investors

Investors need to submit the following documents, as applicable:

- (a) Memorandum and Articles of Association or other constitutional documents
- (b) Resolution authorising investment
- (c) Certified true copy of the Power of Attorney to custodian
- (d) Specimen signatures of the authorised signatories
- (e) SEBI registration certificate (for Mutual Funds)
- (f) Copy of PAN card
- (g) Application Form (including EFT/RTGS details)

8.21 Applications to be accompanied with Bank Account Details

Every application shall be required to be accompanied by the bank account details of the applicant and the magnetic ink character reader code of the bank for the purpose of availing

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direct credit of redemption amount and all other amounts payable to the Debenture Holder(s) through cheque/EFT/RTGS.

8.22 Succession

In the event of winding up of a Debenture Holder (being a company), the Issuer will recognise the legal representative as having title to the Debenture(s). The Issuer shall not be bound to recognize such legal representative as having title to the Debenture(s), unless they obtains legal representation, from a court in India having jurisdiction over the matter.

The Issuer may, in its absolute discretion, where it thinks fit, dispense with production of such legal representation, in order to recognise any person as being entitled to the Debenture(s) standing in the name of the concerned Debenture Holder on the production of sufficient documentary proof and an indemnity.

8.23 Mode of Payment

All payments must be made through cheque(s) demand draft(s), NEFT/RTGS as set out in the Application Form.

8.24 Effect of Holidays

- (a) If any Due Date on which any interest or additional interest is payable falls on a day which is not a Business Day, the payment to be made on such Due Date shall be made on the immediately succeeding Business Day.
- (b) If any Due Date on which any Outstanding Face Value are payable falls on a day which is not a Business Day, the payment to be made on such Due Date shall be made on the immediately preceding Business Day.
- (c) If the Final Redemption Date falls on a day which is not a Business Day, the payment of any amounts in respect of any interest and the Outstanding Face Value to be made shall be made on the immediately preceding Business Day.

8.25 Tax Deduction at Source

- (a) All payments to be made by the Company to the Debenture Holders under the Transaction Documents shall be made free and clear of and without any Tax Deduction unless the Company is required to make a Tax Deduction pursuant to Applicable Law.
- (b) The Company shall promptly upon becoming aware that it must make a Tax Deduction (or that there is any change in the rate or the basis of a Tax Deduction) notify the Debenture Trustee accordingly.
- (c) If the Company is required to make a Tax Deduction, it shall make that Tax Deduction and any payment required in connection with that Tax Deduction within the time allowed and in the minimum amount required by Applicable Law.
- (d) Within the earlier of (A) 60 (sixty) days of making either a Tax Deduction or any payment required in connection with that Tax Deduction or (B) 60 (sixty) days of each Due Date, the Company shall deliver to the Debenture Trustee evidence reasonably satisfactory to the Debenture Trustee that the Tax Deduction has been made or (as applicable) any appropriate payment paid to the relevant taxing authority.

8.26 Letters of Allotment

In accordance with the Securities and Exchange Board of India (Issue and Listing of Non-

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Convertible Securities) Regulations, 2021 as amended from time to time, read together with the requirements in respect of the timelines for listing of debt securities issued on a private placement basis prescribed in Chapter VII (*Standardization of timelines for listing of securities issued on a private placement basis*) of the SEBI NCS Master Circular, the Issuer shall ensure that the Non-Convertible Securities are credited into the demat accounts of the Debenture Holders of the Non-Convertible Securities within 2 (two) Business Days from the Deemed Date of Allotment.

8.27 Deemed Date of Allotment

As specified in the relevant Key Information Document.

8.28 Record Date

As specified in the relevant Key Information Document AND as per SEBI guidelines.

8.29 Refunds

For applicants whose applications have been rejected or allotted in part, refund orders will be dispatched within 15 (Fifteen) days from the Deemed Date of Allotment of the Debentures.

In case the Issuer has received money from applicants for Debentures in excess of the aggregate of the application money relating to the Debentures in respect of which allotments have been made, the R&T Agent shall upon receiving instructions in relation to the same from the Issuer repay the moneys to the extent of such excess, if any.

8.30 Interest on Application Monies

In case of EBP issuance -

Not Applicable

In case of non-EBP issuance –

As more particularly set out in the relevant Key Information Document.

8.31 PAN Number

Every applicant should mention its Permanent Account Number (“**PAN**”) allotted under Income Tax Act, 1961, on the Application Form and attach a self-attested copy as evidence. Application forms without PAN will be considered incomplete and are liable to be rejected.

8.32 Redemption

The face value of the Debentures shall be redeemed at par / premium / discount (as shall be more particularly set out in the relevant Key Information Document), on the Redemption Date. The Debentures will not carry any obligation, for interest or otherwise, after the Redemption Date. The Debentures shall be taken as discharged on payment of the Redemption Amount by the Issuer on the Final Redemption Date to the registered Debenture Holders whose name appear in the Debenture Register on the Record Date. Such payment will be a legal discharge of the liability of the Issuer towards the Debenture Holders.

8.33 Payment on Redemption

Payment on redemption will be made by way of cheque(s)/redemption warrant(s)/demand draft(s)/credit through RTGS system/funds transfer in the name of the Debenture Holder(s) whose names appear on the list of beneficial owners given by the Depository to the Issuer as on the Record Date.

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The Debentures shall be taken as discharged on payment of the redemption amount by the Issuer on maturity to the registered Debenture Holder(s) whose name appears in the Register of Debenture Holder(s) on the Record Date. On such payment being made, the Issuer will inform NSDL and CDSL and accordingly the account of the Debenture Holder(s) with NSDL and CDSL will be adjusted.

On the Issuer dispatching the amount as specified above in respect of the Debentures, the liability of the Issuer shall stand extinguished.

8.34 Payment of Coupon

Payment of Coupon on the Debenture(s) will be made on Coupon Payment Dates as specified in this General Information Document and / or the relevant Key Information Document to those Debenture Holders whose name(s) appear in the Register of Debenture Holder(s) (or to the first holder in case of joint holders) as on the relevant Record Date fixed by the Issuer for this purpose and /or as per the list provided by the Depository to the Issuer of the beneficiaries who hold Debentures in demat form on such Record Date, and are eligible to receive Coupon. Payment will be made by the Issuer after verifying the bank details of the Debenture Holders, by way of direct credit through Electronic Clearing Service (“**ECS**”), Real Time Gross Settlement (“**RTGS**”) or National Electronic Funds Transfer (“**NEFT**”).

In the event of any default in the payment of Coupon and/or in the redemption of the Debentures on the respective Payment Dates and all other monies payable pursuant to the Transaction Documents read with this General Information Document, the Issuer shall pay to the Debenture Holders, default interest at the rate specified in 5.38 (“*Issue Details*”) for the default in payment of Coupon, and/or Redemption Amount till the dues are cleared.

8.35 Eligibility to come out with the Issue

The Issuer or the Person in control of the Issuer, or its promoter, has not been restrained or prohibited any Governmental Authority from accessing the securities market or dealing in securities and such direction or order is in force.

8.36 Registration and Government approvals

The Issuer can undertake the activities proposed by it in view of the present approvals and no further approval from any Governmental Authority(ies) is required by it to undertake the proposed activities save and except those approvals which may be required to be taken in the normal course of business from time to time.

8.37 Authority for the Issue

This present private placement of debentures under the General Information Document is being made pursuant to the resolution passed by board of directors of the Company at its meeting held on 11th February 2026. A copy of the board resolution is attached hereto as **Annexure VIII**. In case of, the above mentioned resolutions being amended/replaced/ updated, the same shall be set out in the relevant Key Information Document from time to time.

8.38 Date of Allotment

All benefits relating to Debentures will be available to the Investors from the Deemed Date of Allotment. The actual allotment of Debentures may take place on a date other than the Deemed Date of Allotment. In case if the issue closing date of Debentures is changed (pre-poned/ postponed), the Deemed Date of Allotment of Debentures may also be changed (pre-poned/ postponed) by the Issuer at its sole and absolute discretion.

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Disclaimer: Please note that only those persons to whom this General Information Document has been specifically addressed are eligible to apply. However, an application, even if complete in all respects, is liable to be rejected without assigning any reason for the same. The list of documents provided above is only indicative, and an investor is required to provide all those documents / authorizations / information, which are likely to be required by the Issuer. The Issuer may, but is not bound to, revert to any investor for any additional documents / information, and can accept or reject an application as it deems fit. Provisions in respect of investment by investors falling in the categories mentioned above are merely indicative and the Issuer does not warrant that they are permitted to invest as per extant laws, regulations, etc. Each of the above categories of investors is required to check and comply with extant rules/regulations/ guidelines, etc. governing or regulating their investments as applicable to them and the Issuer is not, in any way, directly or indirectly, responsible for any statutory or regulatory breaches by any investor, neither is the Issuer required to check or confirm the same.

8.39 Multiple Issuances

The Company reserves the right to make multiple issuances under the same ISIN in accordance with the SEBI NCS Master Circular, whether by creation of a fresh ISIN or by way of issuance under the existing ISIN at premium/ par/ discount.

8.40 Buyback

The Company reserves the right to buyback the Debentures issued by it under this General Information Document and the relevant Key Information Document as per the provisions of Applicable Law, if any.

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SECTION 9: UNDERTAKING

9.1 UNDERTAKINGS IN RELATION TO THE ISSUER BEING ELIGIBLE UNDER THE SEBI NCS REGULATIONS

The Issuer hereby undertakes and confirms that the following (as set out in Regulation 5 of the SEBI NCS Regulations) are not applicable to the Issuer as on the date of this General Information Document:

- (a) the Issuer, any of its promoters, promoter group or directors are debarred from accessing the securities market or dealing in securities by the Board;
- (b) any of the promoters or directors of the Issuer is a promoter or director of another company which is debarred from accessing the securities market or dealing in securities by the Board;
- (c) the Issuer or any of its promoters or directors is a wilful defaulter;
- (d) any of the promoters or whole-time directors of the issuer is a promoter or whole-time director of another company which is a wilful defaulter;
- (e) any of its promoters or directors is a fugitive economic offender; or
- (f) any fine or penalties levied by the Board / Stock Exchanges is pending to be paid by the Issuer at the time of filing this General Information Document.

9.2 UNDERTAKING ON CREATION OF SECURITY PURSUANT TO REGULATION 48(2) OF THE SEBI NCS REGULATIONS

The Issuer hereby undertakes that the assets on which charge is proposed to be created as security for the Debentures are free from any encumbrances or *pari-passu* as the case may be as set out in the Key Information Document.

The Issuer hereby undertakes that the assets on which charge is proposed to be created as security for the Debentures are free from any encumbrances. The Issuer further undertakes that the charge proposed to be created is a first ranking exclusive, current and continuing charge and therefore no permission or consent to create a second or *pari-passu* charge on the assets of the Issuer is required to be obtained from any creditor (whether or not existing) of the Issuer.

9.3 UNDERTAKING PURSUANT TO PARAGRAPH 3.3.35 of SCHEDULE I OF THE SEBI NCS REGULATIONS

The Issuer undertakes and states as follows:

- (a) Prospective investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and the offer including the risks involved. The securities have not been recommended or approved by the any regulatory authority in India, including the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'Risk factors' given on page number 19 under the section.
- (b) **"GENERAL RISKS AND RISKS IN RELATION TO THE NON-CONVERTIBLE SECURITIES"**

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the Issuer, having made all reasonable inquiries, accepts responsibility for, and confirms that this General Information Document contains all information with regard to the issuer and the issue, that the information contained in this General Information Document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect; and

- (c) the Issuer has no side letter with any debt securities holder except the one(s) disclosed in this General Information Document. Any covenants later added shall be disclosed on the stock exchange website where the debt is listed and shall be disclosed by the Company in the Transaction Documents.

9.4 DISCLOSURES PURSUANT TO THE CHAPTER II OF SEBI DEBENTURE TRUSTEES MASTER CIRCULAR

- (a) **Details of assets, movable property and immovable property on which charge is proposed to be created**

Movable assets comprising receivables from loans provided by the Issuer.

- (b) **Title deeds (original/ certified true copy by issuers/ certified true copy by existing charge holders, as available) or title reports issued by a legal counsel/ advocates, copies of the relevant agreements/ Memorandum of Understanding**

No title deeds are applicable or available for movable assets comprising receivables from loans provided by the Issuer over which security is proposed to be created by the Issuer. The details of the underlying loan agreements will be set out in the Deed of Hypothecation.

- (c) **Copy of evidence of registration with Sub-registrar, Registrar of Companies, Central Registry of Securitization Asset Reconstruction and Security Interest (CERSAI) etc**

The details of the charge created over the movable assets comprising receivables from loans provided by the Issuer over which security is proposed to be created by the Issuer under the Deed of Hypothecation will be reported to the relevant registrar of companies and the Central Registry of Securitisation Asset Reconstruction and Security Interest (CERSAI) within the timelines prescribed under Applicable Law. As the charge is being created over movable assets, no filings are required to be made with any sub-registrar.

- (d) **For unencumbered assets, an undertaking that the assets on which charge is proposed to be created are free from any encumbrances**

The Issuer hereby undertakes that the assets on which charge is proposed to be created as security for the Secured Debentures are free from any encumbrances or there is a pari-passu charge, as the case may be, as set out in the Key Information Document.

- (e) **In case of corporate guarantee or any other document/ letter with similar intent is offered as security or a part of security:**

- (i) ***Details of guarantor viz. holding/ subsidiary/ associate company etc.:***

As set out in the respective Key Information Document

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- (ii) ***Audited financial statements (not older than 6 months from the date of debenture trustee agreement) of guarantor including details of all contingent liabilities:***
As set out in the respective Key Information Document
- (iii) ***List of assets of the guarantor along-with undertakings/consent/NOC as per the Chapter II of SEBI Debenture Trustees Circular:***
As set out in the respective Key Information Document
- (iv) ***Conditions of invocation of guarantee including details of put options or any other terms and conditions which may impact the security created:***
As set out in the respective Key Information Document
- (v) ***Impact on the security in case of restructuring activity of the guarantor:***
As set out in the respective Key Information Document
- (vi) ***Undertaking by the guarantor that the guarantee shall be disclosed as "contingent liability" in the "notes to accounts" of financial statement of the guarantor.***
As set out in the respective Key Information Document
- (vii) ***Copy of Board resolution of the guarantor for the guarantee provided in respect of the debt securities of the Issuer.***
As set out in the respective Key Information Document
- (viii) ***The Guarantor provides guarantees on a routine basis in the ordinary course of its business.***
As set out in the respective Key Information Document
- (f) **In case securities (equity shares etc.) are being offered as security then a holding statement from the depository participant along-with an undertaking that these securities shall be pledged in favour of debenture trustee(s) in the depository system:** Not applicable
- (g) **Details of any other form of security being offered viz. Debt Service Reserve Account etc.:** Not applicable
- (h) **Any other information, documents or records required by debenture trustee with regard to creation of security and perfection of security:** As shall be set out in the relevant Key Information Document, if any.
- (i) **Declaration:** The Issuer declares that debt securities shall be considered as secured only if the charged asset is registered with Sub-registrar and Registrar of Companies or CERSAI or Depository etc., as applicable, or is independently verifiable by the debenture trustee.
- (j) **Terms and conditions of debenture trustee agreement including fees charged by debenture trustees(s):** Please refer consent letter of the Debenture Trustee for terms and conditions of the appointment of the Debenture Trustee and the Engagement Letter for fee of the Debenture Trustee.
- (k) **Details of security to be created:** Please refer section named "Security (Including

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description, type of security, type of charge, likely date of creation of security, minimum security cover, revaluation, replacement of security)" in Section 5.36 (Issue Details).

- (l) **Process of due diligence carried out by the debenture trustee:** The Debenture Trustee has carried out due diligence in accordance with the manner prescribed in the SEBI Debenture Trustees Circular. The due diligence broadly includes the following:
- (i) A chartered accountant appointed by the Debenture Trustee will be conducting an independent due diligence as per scope provided by the Debenture Trustee and the information provided by the Issuer in respect of the security being provided by the Issuer in respect of the Secured Debentures.
 - (ii) The chartered accountant will verify and ensure that the assets provided by the Issuer for creation of security are free from any encumbrances or necessary permission or consent has been obtained from existing charge holders.
 - (iii) Periodical due diligence will be carried out by the Debenture Trustee in accordance with the SEBI Debenture Trustees Circular read along with the SEBI (Debenture Trustees) Regulations, 1993 and the relevant circulars issued by SEBI from (as amended from time to time) as per the nature of security provided by the Issuer in respect of the Secured Debentures.
 - (iv) The Debenture Trustee will issue such necessary certificate(s) in relation to the due diligence carried out by it and such certificate(s) will be available on Stock Exchanges from time to time for information of the Debenture Holders.

Even though the Secured Debentures are to be secured to the extent of at least 100% (One Hundred percent) of the principal and interest amount or as per the terms of this General Information Document, in favor of the Debenture Trustee, the recovery of 100% of the amount shall depend on the market scenario prevalent at the time of enforcement of the security.

Due diligence will be carried out for maintenance of the prescribed security cover depending on information provided by the Issuer and the chartered accountant appointed by the Debenture Trustee or the Debenture Trustee will not be responsible for misinformation provided by Issuer.

- (m) **Due diligence certificate as per the format specified in Annexure A:** Enclosed as **Annexure IX**.
- (n) **Due diligence certificate as per the format specified in Annexure II-A of the Chapter II of SEBI Debenture Trustees Circular:** Enclosed as **Annexure IX**.

9.5 OTHER UNDERTAKINGS

The Issuer hereby confirms that:

- (a) the Issuer is eligible and in compliance with Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time, to make the private placement of debt instruments;
- (b) (to the extent applicable) the Issuer or its promoters or whole-time directors are not in violation of the provisions of Regulation 24 of the SEBI Delisting Regulations, 2009;

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- (c) neither the Issuer nor any of its promoters or directors is a willful defaulter as defined under Regulation 2 (1) (ss) of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; and
- (d) the Issuer, its promoters, its directors are not in violation of the restrictions imposed by SEBI under SEBI master circular bearing reference number SEBI/HO/MRD-PoD2/CIR/P/2024/00181 dated 30th December 2024.

For **CLIX CAPITAL SERVICES PRIVATE LIMITED**

Authorised Signatory

Name: Rakesh Kaul

Title: Whole Time Director & Chief Executive Officer

Date: 24th April 2026

Authorised Signatory

Name: Vinu R Kalra

Title: Company Secretary

Date: 24th April 2026

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

*Serial No: As set out in the relevant Key Information Document
Addressed to: As set out in the relevant Key Information Document*

SECTION 10: FORM NO. PAS-4

(Pursuant to Section 42 of the Companies Act, 2013 and Rule 14(3) of the Companies (Prospectus and Allotment of Securities) Rules, 2014)

Note: This Form No PAS-4 is prepared in accordance with the Companies (Prospectus and Allotment of Securities) Rules, 2014.

ISSUE OF SENIOR / UNSUBORDINATED / SUBORDINATED, SECURED / UNSECURED, RATED, LISTED, PRINCIPAL PROTECTED OR NOT, MARKET LINKED OR NOT, GREEN DEBT SECURITIES OR NOT, NON-CONVERTIBLE SECURITIES AGGREGATING FOR AN AMOUNT AS SHALL BE MORE PARTICULARLY SET OUT IN THE KEY INFORMATION DOCUMENT, IN MULTIPLE TRANCHES / ISSUANCES, FOR CASH, AT PAR OR AT PREMIUM OR AT DISCOUNT, EITHER FULLY PAID ISSUANCE OR PARTLY PAID ISSUANCE, IN A DEMATERIALIZED FORM ON A PRIVATE PLACEMENT BASIS (THE "ISSUE") BY CLIX CAPITAL SERVICES PRIVATE LIMITED (THE "COMPANY") OR ("ISSUER").

10.1 General Information:

(a) Name, address, website, if any, and other contact details of the Company, indicating both registered office and the corporate office:

Issuer / Company: Clix Capital Services Private Limited (the "Issuer" or "Company")

Registered Office: W2/14, First Floor, West Patel Nagar, New Delhi-110008

Corporate Office: 6th Floor, Good Earth Business Bay -II, Sector 58, Gurgaon 122102, India

Telephone No.: 0120 646 5400

Website: www.clix.capital

Fax: Not Applicable

Contact Person: Vinu Rajat Kalra

Email: Clix.listing@clix-capital.com

(b) Date of Incorporation of the Company:

11th February 1994

(c) Business carried on by the Company and its subsidiaries with the details of branches or units, if any;

Lending. For further details, please refer to paragraph 5.4 (a) of Section 5 of this General Information Document.

Branch details:

Please refer to paragraph 5.4 (b) of Section 5 of this General Information Document.

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Subsidiary details:

Web-link: <https://www.clix.capital/contact-us/>

1. Clix Housing Finance Limited
2. Tezzract Fintech Private Limited
3. Tezz Capital Fintech Private Limited (Step down subsidiary)

(d) Brief particulars of the management of the Company:

Please refer to paragraph 5.4 (a) of Section 5 of this General Information Document.

(e) Name, addresses, Director Identification Number (DIN) and occupations of the directors:

Please refer to Section 5 of this General Information Document.

10.2 MANAGEMENT PERCEPTION OF RISK FACTORS:

Please refer to Section 3 of this General Information Document.

10.3 RISKS RELATED TO THE BUSINESS OF THE ISSUER

Please refer to Section 3 of this General Information Document.

10.4 Details of defaults, if any, including therein the amount involved, duration of default, and present status, in repayment of:

- (a) Statutory Dues: Nil
- (b) Debentures and interest thereon: Nil
- (c) Deposits and interest thereon: Nil
- (d) Loan from any bank or financial institution and interest thereon: Nil

10.5 Name, designation, address and phone number, email ID of the nodal / compliance officer of the Company, if any, for the private placement offer process:

Name of Nodal/Compliance officer	Designation	Address	Phone No.	Email ID
Vinu Rajat Kalra	Company Secretary	6 th Floor, Good Earth Business Bay-II, Sector 58, Gurgaon 122102, India	9810113979	Vinu.Kalra@clix.capital

10.6 Registrar of the Issue:

MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited)

10.6 Valuation Agency: Not Applicable

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

10.7 Auditors:

S.N. Dhawan & Co. LLP (ICAI Firm Registration No. 000050N/N500045)

10.8 Any default in annual filing of the Company under the Companies Act, 2013 or the rules made thereunder:

Not Applicable

10.9 Particulars of the Offer:

Financial position of the Company for the last 3 (three) financial years	Please refer to Annexure V below.
Date of passing of Board Resolution for the current issue of Debentures that forms the part of issuance under the General Information Document	Board resolution dated 11 th February 2026. In case of any further resolution passed by the Issuer in relation to the subject (as shall be required) shall be annexed in the relevant Key Information Document from time to time.
Date of passing of resolution in the general meeting, authorizing the offer of securities	Since the current issuance does not exceed the limit set out under Section 180(1)(c) of the Companies Act, 2013, and given the Company is a private limited company, the shareholders resolution under Section 42 of the Act is not required for the purpose of issue of Debentures.
Kind of securities offered (i.e. whether share or debenture) and class of security; the total number of shares or other securities to be issued	Base Issue Size – As specified in the relevant Key Information Document. Green shoe option – As specified in the relevant Key Information Document.
Price at which the security is being offered, including premium if any, along with justification of the price	As specified in the relevant Key Information Document.
Name and address of the valuer who performed valuation of the security offered, and basis on which the price has been arrived at along with report of the registered valuer	As specified in the relevant Key Information Document.
Relevant date with reference to which the price has been arrived at (Relevant Date means a date at least 30 days prior to the date on which the general meeting of the Company is scheduled to be held)	As specified in the relevant Key Information Document.
The class or classes of persons to whom the allotment is proposed to be made	As specified in the relevant Key Information Document.
Intention of promoters, directors or key managerial personnel to subscribe to the offer (applicable	As specified in the relevant Key Information Document.

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<p>in case they intend to subscribe to the offer) [Not required in case of issue of non-convertible debentures]</p>									
<p>The proposed time within which the allotment shall be completed</p>	<p>As specified in the relevant Key Information Document.</p>								
<p>The names of the proposed allottees and the percentage of post private placement capital that may be held by them [Not applicable in case of issue of non-convertible debentures]</p>	<p>As specified in the relevant Key Information Document.</p>								
<p>The change in control, if any, in the company that would occur consequent to the private placement</p>	<p>As specified in the relevant Key Information Document.</p>								
<p>The number of persons to whom allotment on preferential basis / private placement / rights issue has already been made during the year, in terms of securities as well as price</p>	<p>As specified in the relevant Key Information Document.</p>								
<p>The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer</p>	<p>As specified in the relevant Key Information Document.</p>								
<p>Amount, which the Company intends to raise by way of proposed offer of securities</p>	<p>As specified in the relevant Key Information Document.</p>								
<p>Terms of raising of securities:</p>	<table border="1"> <tr> <td data-bbox="713 1335 927 1413">Duration, if applicable:</td> <td data-bbox="932 1335 1412 1413">As specified in the relevant Key Information Document.</td> </tr> <tr> <td data-bbox="713 1420 927 1498">Rate of Interest or Coupon:</td> <td data-bbox="932 1420 1412 1498">As specified in the relevant Key Information Document.</td> </tr> <tr> <td data-bbox="713 1505 927 1583">Mode of Payment</td> <td data-bbox="932 1505 1412 1583">As specified in the relevant Key Information Document.</td> </tr> <tr> <td data-bbox="713 1590 927 1668">Mode of Repayment</td> <td data-bbox="932 1590 1412 1668">As specified in the relevant Key Information Document.</td> </tr> </table>	Duration, if applicable:	As specified in the relevant Key Information Document.	Rate of Interest or Coupon:	As specified in the relevant Key Information Document.	Mode of Payment	As specified in the relevant Key Information Document.	Mode of Repayment	As specified in the relevant Key Information Document.
Duration, if applicable:	As specified in the relevant Key Information Document.								
Rate of Interest or Coupon:	As specified in the relevant Key Information Document.								
Mode of Payment	As specified in the relevant Key Information Document.								
Mode of Repayment	As specified in the relevant Key Information Document.								
<p>Proposed time schedule for which the Issue/Offer Letter is valid</p>	<p>Issue Open Date: As specified in the relevant Key Information Document.</p> <p>Issue Closing Date: As specified in the relevant Key Information Document.</p> <p>Pay-in Date: As specified in the relevant Key Information Document.</p> <p>Deemed Date of Allotment: As specified in the relevant Key Information Document.</p>								

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

Purpose and objects of the Issue/Offer	As specified in the relevant Key Information Document.
Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects	As specified in the relevant Key Information Document.
Principal terms of assets charged as security, if applicable	As specified in the relevant Key Information Document.
The details of significant and material orders passed by the Regulators, Courts and Tribunals impacting the going concern status of the Company and its future operations	As specified in the relevant Key Information Document.

The pre-issue and post-issue shareholding pattern of the Company in the following format:

As specified in the relevant Key Information Document.

10.10 Mode of payment for subscription:

- Cheque
- Demand Draft
- Other Banking Channels

10.11 Disclosure with regard to interest of directors, litigation, etc:

Any financial or other material interest of the directors, promoters or key managerial personnel in the offer/ Issue and the effect of such interest in so far as it is different from the interests of other persons	Nil
Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any promoter of the Company during the last 3 (three) years immediately preceding the year of the issue of this private placement offer cum application letter and any direction issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed	Nil

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Remuneration of directors (during the current year and last 3 (three) financial years)	Mr. Rakesh Kaul is an employee of Issuer and draw regular salary and compensation. There are no separate director fees payable.
In purchase or acquisition of any immovable property including indirect acquisition of immovable property for which advances have been paid to third parties, disclosures regarding: (i) the names, addresses, descriptions and occupations of the vendors; (ii) the amount paid or payable in cash, to the vendor and where there is more than one vendor, or the company is a sub-purchaser, the amount so paid or payable to each vendor, specifying separately the amount, if any, paid or payable for goodwill; (iii) the nature of the title or interest in such property proposed to be acquired by the company; and (iv) the particulars of every transaction relating to the property completed within the two preceding years, in which any vendor of the property or any person who is or was at the time of the transaction, a promoter or a director or proposed director of the company, had any interest, direct or indirect, specifying the date of the transaction and the name of such promoter, director or proposed director and stating the amount	Not Applicable

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<p>payable by or to such vendor, promoter, director or proposed director in respect of the transaction:</p> <p>Provided further that for the remaining vendors, such details may be provided on an aggregated basis in the offer document, specifying number of vendors from whom it is being acquired and the aggregate value being paid and the detailed disclosures as specified in sub-clauses (i) to (iv) above, may be provided by way of static QR code and web link.</p> <p>Provided that the disclosures specified in sub-clauses (i) to (iv) above shall be provided for the top five vendors on the basis of value viz. sale consideration payable to the vendors.</p>	
<p>If:</p> <p>(i) the proceeds, or any part of the proceeds, of the issue of the debt securities/non-convertible redeemable preference shares are or are to be applied directly or indirectly and in any manner resulting in the acquisition by the company of shares in any other body corporate; and</p> <p>(ii) by reason of that acquisition or anything to be done in consequence thereof or in connection therewith, that body corporate shall become a subsidiary of the company, a report shall be made by a Chartered</p>	<p>Not Applicable</p>

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<p>Accountant (who shall be named in the issue document) upon –</p> <p>A. the profits or losses of the other body corporate for each of the three financial years immediately preceding the issue of the issue document; and</p> <p>B. the assets and liabilities of the other body corporate as on the latest date to which its accounts were made up.</p>	
<p>The said report shall:</p> <p>(a) indicate how the profits or losses of the other body corporate dealt with by the report would, in respect of the shares to be acquired, have concerned members of the issuer company and what allowance would have been required to be made, in relation to assets and liabilities so dealt with for the holders of the balance shares, if the issuer company had at all material times held the shares proposed to be acquired; and</p> <p>(b) where the other body corporate has subsidiaries, deal with the profits or losses and the assets and liabilities of the body corporate and its subsidiaries in the manner as provided in paragraph above.</p>	<p>Not Applicable</p>
<p>Related party transactions entered during the preceding 3 (three) financial years</p>	<p>Please refer to CHAPTER B of this General Information Document.</p>

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

<p>immediately preceding the year of issue of this private placement offer cum application letter and current financial year with regard to loans made or, guarantees given or securities provided</p>	
<p>Summary of reservations or qualifications or adverse remarks of auditors in the last 5 (five) financial years immediately preceding the year of issue of this private placement offer cum application letter and of their impact on the financial statements and financial position of the Company and the corrective steps taken and proposed to be taken by the Company for each of the said reservations or qualifications or adverse remark</p>	<p>Nil - There are no reservations or qualifications or emphasis of matter or adverse remarks in the Company's and in the audited financial statements in the last five preceding this General Information Document.</p>
<p>Details of any inquiry, inspections or investigations initiated or conducted under the securities law or Companies Act or any previous company law in the last 3 (three) years immediately preceding the year of circulation of this private placement offer cum application letter in the case of the Company and all of its subsidiaries and if there were any prosecutions filed (whether pending or not) fines imposed, compounding of offences in the last 3 (three) years immediately preceding the year of this private placement offer cum application letter and if so, section-wise details thereof for the Company and all of its subsidiaries</p>	<p>Nil</p>
<p>Details of acts of material frauds committed against the company in the last three years in any, and if so, the action taken by the company</p>	<p>Nothing other than as disclosed in financial statements (if any)</p>

10.12 Financial Position of the Company:

The capital structure of the company in the following manner in a tabular form:

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

The authorized, issued, subscribed and paid up capital (number of securities, description and aggregate nominal value)		Authori sed Capital	Issued Capital	Subscri bed Capital	Paid up Capital
	Number of equity shares	3,361,00 0,000	1,529,53 1,058	1,529,53 1,058	1,529,53 1,058
	Nominal amount per equity share (in INR)	10	10	10	10
	Total amount (in INR)	33,610,0 00,000	15,295,3 10,580	15,295,3 10,580	15,295,3 10,580
	Number of preference shares	-	-	-	-
	Nominal amount per preference shares	-	-	-	-
	Total amount of preference shares	-	-	-	-
Size of the Present Offer	As specified in the relevant Key Information Document.				
Paid-up Capital: As on 31st December 2025 a. After the offer: b. After the conversion of convertible instruments (if applicable)	a. Not Applicable				

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	b. Not applicable as each Debenture is a non-convertible debt instrument which is being issued at face value.
Share Premium Account: As on 31st December 2025	
a. Before the offer:	a. Not Applicable
b. After the offer:	b. Not Applicable

Details of the existing share capital of the Issuer in a tabular form, indicating therein with regard to each allotment, the date of allotment, the number of shares allotted, the face value of the shares allotted, the price and the form of consideration:

Date of Allotment	No of Equity Shares	Face Value (in Rs.)	Issue Price (in Rs.)	Consid eration	Nature of Allotment	Cumulative Paid Up Capital			Rema rks
						No of Equity Shares	Eq uity Share Capital (in Rs.)	Equi ty Share Premium (in Rs.)	
31-Aug-16	61,56,03,425 equity shares transferred to Plutus Financials Pvt Ltd. (For 2 shares Plutus Capital Pvt Ltd was acting as nominee shareholder)	INR 10	INR 22.29 per fully paid equity share	Cash & Cash Equivalents (Via Bank Transfer)	Transfer	#615603425			-Cash & Cash Equivalents (Via Bank Transfer)
						Share Capital:			
						Rs. 615,60,34,250			
						Share Premium:			
	Rs. 756,85,60,739								
04-Nov-16	Issue of 80,02,84,452 equity shares under Bonus Issue and allotted to Plutus Financials Pvt Ltd	INR 10	INR 10	Cash & Cash Equivalents (Via Bank Transfer)	Bonus	#800284452			Cash & Cash Equivalents (Via Bank Transfer)
04-Nov-16	118,803,425	INR 10	INR 12.7	Cash & Cash	Buyback	#118803425			Cash &

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(Date of Board Resolution)	equity shares bought back from Plutus Financials Pvt Ltd		per fully paid equity share	Equivalents (Via Bank Transfer)		Share Capital: Rs. 118,80,34,250 Premium: 32,07,69,247.5	Cash Equivalents (Via Bank Transfer)
28-Mar-17	For 2 shares nominee rights of Plutus Capital Pvt Ltd were revoked by Plutus Financials Pvt Ltd pursuant to transfer of beneficial ownership.	INR 10	INR 12.7 per fully paid equity share	Cash & Cash Equivalents (Via Bank Transfer)	Revocation of Nomination	#2 Share Capital: Rs.20 Share Premium: Rs.5.4	Cash & Cash Equivalents (Via Bank Transfer)
30-Sep-19	Allotment of 11,05,00,000 equity shares on Rights basis to Plutus Financials Private Limited	INR 10	INR 17.55 per fully paid equity Shares	Cash & Cash Equivalents (Via Bank Transfer)	Rights	#11050000 Share Capital: Rs. 1,10,50,00,000 Share Premium: Rs. 83,42,75,000	Cash & Cash Equivalents (Via Bank Transfer)
23-Nov-20	Issue of 28409091 equity shares on Rights basis and allotted to Plutus Financials Private Limited	INR 10	INR 17.60 per fully paid equity Shares	Cash & Cash Equivalents (Via Bank Transfer)	Rights	# 28409091 Share Capital: Rs. 28,40,90,910 Share Premium: Rs. 21,59,09,091.60	Cash & Cash Equivalents (Via Bank Transfer)
31-Mar-23	Issue of 100 equity shares under ESOP Scheme allotted to Catalyst Trusteeship	INR 10	INR 13.10 per fully paid equity Shares	Cash	ESOP	#100 Share Capital: Rs 1000 Share Premium: Rs. 310	Cash & cash Equivalents

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31-Jul-24	Issue of 93,537,415 equity shares on Rights Basis and allotted to Plutus Financials Private Limited	INR 10	INR 23.52 per fully paid equity Shares	Cash (Bank Transfers)	Rights	#93537415 Share Capital: Rs. 93,53,74,150 Share Premium: Rs. 126,46,25,850.80	Cash via Bank Transfer															
The number and price at which each of allotments were made by the Company in the last 1 (one) year preceding the date of this placement offer cum application letter separately indicating the allotments made for consideration other than cash and details of the consideration in each case		Nil																				
Profits of the Company, before and after making provision for tax, for the 3 (three) financial years immediately preceding the date of circulation of this private placement offer cum application letter.		<p style="text-align: right;">(INR in Crores)</p> <table border="1" data-bbox="628 1055 1406 1346"> <thead> <tr> <th>Financial Year</th> <th>Profits before making provision for tax</th> <th>Profits after making provision for tax</th> </tr> </thead> <tbody> <tr> <td>31st December 2025</td> <td>-295*</td> <td>-313*</td> </tr> <tr> <td>2024-25</td> <td>113</td> <td>84</td> </tr> <tr> <td>2023-24</td> <td>83</td> <td>62</td> </tr> <tr> <td>2022-23</td> <td>34</td> <td>24</td> </tr> </tbody> </table> <p>* This is on account of exceptional item of (367.68) which was earlier appearing in the standalone balance sheet as Goodwill. Profit after tax but before exceptional item is at ~ Rs.54.72 Cr. However, due to the accounting entry for goodwill impairment (classified as an exceptional item), PAT will appear negative. As the above adjustment is a non-cash item, it does not impact the operating profitability of the issuer, which will remain positive for Q3'26 and 9m'26.</p>						Financial Year	Profits before making provision for tax	Profits after making provision for tax	31 st December 2025	-295*	-313*	2024-25	113	84	2023-24	83	62	2022-23	34	24
Financial Year	Profits before making provision for tax	Profits after making provision for tax																				
31 st December 2025	-295*	-313*																				
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2023-24	83	62																				
2022-23	34	24																				
Dividends declared by the Company in respect of the said 3 (three) financial years; interest coverage ratio for last three years (cash profit after tax plus interest paid/interest paid)		<table border="1" data-bbox="628 1659 1406 1944"> <thead> <tr> <th>Year</th> <th>As on 31st December 2025</th> <th>Fiscal FY 24-25</th> <th>Fiscal FY 23-24</th> <th>Fiscal FY 22-23</th> </tr> </thead> <tbody> <tr> <td>Dividend Declared</td> <td>Nil</td> <td>Nil</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>Interest Coverage Ratio*</td> <td>1.67</td> <td>1.75</td> <td>1.69</td> <td>1.43</td> </tr> </tbody> </table> <p>*(Profits before tax (before exception item) + Depreciation and Amortization + Provision- Tax+ Finance cost)/Finance cost</p>						Year	As on 31 st December 2025	Fiscal FY 24-25	Fiscal FY 23-24	Fiscal FY 22-23	Dividend Declared	Nil	Nil	Nil	Nil	Interest Coverage Ratio*	1.67	1.75	1.69	1.43
Year	As on 31 st December 2025	Fiscal FY 24-25	Fiscal FY 23-24	Fiscal FY 22-23																		
Dividend Declared	Nil	Nil	Nil	Nil																		
Interest Coverage Ratio*	1.67	1.75	1.69	1.43																		

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

<p>A summary of the financial position of the Company as in the 3 (three) audited balance sheets immediately preceding the date of circulation of this private placement offer cum application letter</p>	<table border="1"> <thead> <tr> <th data-bbox="630 327 957 465">Financial Parameters</th> <th data-bbox="957 327 1109 465">As on 31st December 2025</th> <th data-bbox="1109 327 1201 465">As on 31st March 2025</th> <th data-bbox="1201 327 1305 465">As on 31st March 2024</th> <th data-bbox="1305 327 1406 465">As on 31st March 2023</th> </tr> </thead> <tbody> <tr> <td data-bbox="630 465 957 510">Share Capital</td> <td data-bbox="957 465 1109 510">1530</td> <td data-bbox="1109 465 1201 510">1530</td> <td data-bbox="1201 465 1305 510">1436</td> <td data-bbox="1305 465 1406 510">1436</td> </tr> <tr> <td data-bbox="630 510 957 555">Reserves and Surplus</td> <td data-bbox="957 510 1109 555">572</td> <td data-bbox="1109 510 1201 555">884</td> <td data-bbox="1201 510 1305 555">663</td> <td data-bbox="1305 510 1406 555">595</td> </tr> <tr> <td data-bbox="630 555 957 600">Borrowings</td> <td data-bbox="957 555 1109 600">5503</td> <td data-bbox="1109 555 1201 600">4516</td> <td data-bbox="1201 555 1305 600">4154</td> <td data-bbox="1305 555 1406 600">3,306</td> </tr> <tr> <td data-bbox="630 600 957 645">Investments</td> <td data-bbox="957 600 1109 645">888</td> <td data-bbox="1109 600 1201 645">647</td> <td data-bbox="1201 600 1305 645">338</td> <td data-bbox="1305 600 1406 645">269</td> </tr> <tr> <td data-bbox="630 645 957 712">Revenue from Operations</td> <td data-bbox="957 645 1109 712">809</td> <td data-bbox="1109 645 1201 712">1005</td> <td data-bbox="1201 645 1305 712">673</td> <td data-bbox="1305 645 1406 712">679</td> </tr> <tr> <td data-bbox="630 712 957 757">Profit/ (Loss) before Tax</td> <td data-bbox="957 712 1109 757">-295</td> <td data-bbox="1109 712 1201 757">113</td> <td data-bbox="1201 712 1305 757">83</td> <td data-bbox="1305 712 1406 757">34</td> </tr> <tr> <td data-bbox="630 757 957 790">Profit after Tax*</td> <td data-bbox="957 757 1109 790">-313</td> <td data-bbox="1109 757 1201 790">84</td> <td data-bbox="1201 757 1305 790">62</td> <td data-bbox="1305 757 1406 790">24</td> </tr> </tbody> </table> <p data-bbox="630 790 1406 1048">* This is on account of exceptional item of (367.68) which was earlier appearing in the standalone balance sheet as Goodwill. Profit after tax but before exceptional item is at ~ Rs.54.72 Cr. However, due to the accounting entry for goodwill impairment (classified as an exceptional item), PAT will appear negative. As the above adjustment is a non-cash item, it does not impact the operating profitability of the issuer, which will remain positive for Q3'26 and 9m'26.</p>	Financial Parameters	As on 31 st December 2025	As on 31 st March 2025	As on 31 st March 2024	As on 31 st March 2023	Share Capital	1530	1530	1436	1436	Reserves and Surplus	572	884	663	595	Borrowings	5503	4516	4154	3,306	Investments	888	647	338	269	Revenue from Operations	809	1005	673	679	Profit/ (Loss) before Tax	-295	113	83	34	Profit after Tax*	-313	84	62	24
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<p>Audited Cash Flow Statement for the 3 (three) years immediately preceding the date of circulation of this private placement offer cum application letter</p>	<p>Please refer CHAPTER A of this General Information Document.</p>																																								
<p>Any change in accounting policies during the last 3 (three) years and their effect on the profits and the reserves of the Company</p>	<p>Nil</p>																																								

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PART B

**FORM NO PAS-4
PRIVATE PLACEMENT OFFER LETTER
(To be filled by the applicant)**

SI No.	Particulars	First Holder	Second Holder
1	Name		
2	Father's Name		
3	Complete Address (including Flat/ House Number, Street, Locality, Pin Code)		
4	Phone Number, if any		
5	Email ID, if any		
6	PAN Number		
7	Bank Account Details		
8	Number of Non- Convertible Debentures subscribed		
9	Total value of Non- Convertible Debentures subscribed		
10	Tick whichever is applicable: - (a) The applicant is not required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares. (b) The applicant is required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares and the same has been obtained, and is enclosed herewith		

Signature of the Subscriber

Initial of the officer of the Company designated to keep the record.

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DECLARATION (To be provided by the Directors)

- A. The Company has complied with the provisions of the Companies Act, 2013 and the rules made hereunder;
- B. The compliance with the Companies Act, 2013 and the rules made thereunder do not imply that payment of dividend or interest or repayment of preference shares or debentures, if applicable, is guaranteed by the Central Government; and
- C. the monies received under the offer shall be used only for the purposes and objects indicated in this General Information Document.

I am authorized by the Board of Directors of the Issuer vide resolution number 5 dated 09th August 2023 and resolution number 15(iv) dated 11th February 2026, to sign this Key Information Document and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with.

Whatever is stated in this General Information Document and in the attachments thereto is true, correct and complete and no information material to the subject matter of this General Information Document has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association.

It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this General Information Document.

The Issuer declares that all the relevant provisions in the regulations/guideline issued by SEBI and other applicable laws have been complied with and no statement made in this General Information Document is contrary to the provisions of the regulations/guidelines issued by SEBI and other applicable laws, as the case may be. The information contained in this General Information Document is as applicable to privately placed debt securities and subject to the information available with the Issuer. The extent of disclosures made in this General Information Document is consistent with disclosures permitted by regulatory authorities to the issue of securities made by the companies in the past.

The Issuer declares that the Transaction Documents in relation to the issue of Debentures have been perused by the Board of Directors and the final responsibility for the information provided in the Transaction Documents in relation to the Debentures lies with the Board of Directors.

For **CLIX CAPITAL SERVICES PRIVATE LIMITED**

Authorised Signatory

Name: Rakesh Kaul

Title: Whole Time Director & Chief Executive Officer

Date: 24th April 2026

Authorised Signatory

Name: Vinu R Kalra

Title: Company Secretary and Compliance Officer

Date: 24th April 2026

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

Enclosed

Chapter A – *Audited Cash Flow Statement for the 3 (three) years immediately preceding the date of circulation of this Offer Letter along with unaudited financial statements for the period ended 31st December 2025.*

Chapter B – *Related party transactions entered during the last 3 (three) financial years immediately preceding the year of issue of this General Information Document and the current financial year with regard to loans made or, guarantees given or securities provided*

Optional Attachments, if any

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

CHAPTER A - AUDITED CASH FLOW STATEMENT FOR THE 3 (THREE) YEARS IMMEDIATELY PRECEDING THE DATE OF CIRCULATION OF THIS GENERAL INFORMATION DOCUMENT

Audited Financials FY 2022-2023 , FY 2023-2024, FY 2024-2025 along with the unaudited limited review financial statements for the period ended 31st December 2025 are attached separately to this General Information Document.

Please refer to **Annexure V** of the General Information Document

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(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

CHAPTER B - RELATED PARTY TRANSACTIONS ENTERED DURING THE LAST 3 (THREE) FINANCIAL YEARS IMMEDIATELY PRECEDING THE YEAR OF ISSUE AND THE CURRENT FINANCIAL YEAR

Audited Financials for FY 2022-2023, FY 2023-2024 and FY 2024-2025 and for the current financial year i.e. for the period ended 31st December 2025 are attached separately to this General Information Document.

Please refer to **Annexure V** of the General Information Document

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(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

SECTION 11: DECLARATION BY THE DIRECTORS

The persons authorised by the Issuer shall attest that:

- A. the Issuer is in compliance with the provisions of Securities Contracts (Regulation) Act, 1956 and the Securities and Exchange Board of India Act, 1992, Companies Act, 2013 and the rules and regulations made thereunder;
- B. the compliance with the Companies Act, 2013 and the rules does not imply that payment of dividend or interest or repayment of non-convertible securities, if applicable, is guaranteed by the Central Government;
- C. the monies received under the Issue shall be used only for the purposes and objects indicated in this General Information Document;
- D. whatever is stated in this General Information Document and in the attachments thereto is true, correct and complete and no information material to the subject matter of this General Information Document has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and the Articles of Association;
- E. It is hereby declared that this General Information Document contains full disclosures in accordance with the SEBI NCS Regulations, as amended from time to time and the Companies Act and the rules made thereunder; and
- F. The Issuer accepts no responsibility for the statements made otherwise than in this General Information Document or in any other material issued by or at the instance of the Issuer and that anyone placing reliance on any other source of information would be doing so at his own risk.

General Risk

Investment in non-convertible securities is risky and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under Section 3 of this General Information Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities.

- G. The information provided in this General Information Document have been perused by the Board of Directors, and the final and ultimate responsibility of the relevant information provided in this General Information Document shall lie with the Board of Directors.

The following shall be the authorised persons in case the Company is a body corporate:

- (i) executive Chairperson and compliance officer; or
- (ii) Managing Director or Chief Executive Officer and compliance officer; or
- (iii) Chief Financial Officer and compliance officer; or
- (iv) whole-time director and compliance officer; or
- (v) any two key managerial personnel.

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- H. they are duly authorised to attest as per this clause by the Board of Directors or the governing body, as the case may be, by a resolution, a copy of which is also disclosed in this General Information Document.

Confidentiality

The information and data contained herein is submitted to each recipient of this General Information Document on a strictly private and confidential basis. By accepting a copy of this General Information Document, each recipient agrees that neither it nor any of its employees or advisors will use the information contained herein for any purpose other than evaluating the specific transactions described herein or will divulge to any other party any such information.

I am authorized by the Board of Directors of the Company vide resolution dated 11th February 2026, to sign this General Information Document and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this General Information Document and matters incidental thereto have been complied with.

It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

For **CLIX CAPITAL SERVICES PRIVATE LIMITED**

Name: Rakesh Kaul

Title: Wholetime Director

Place: Gurugram, India

Date: 24th April 2026

Name: Vinu R Kalra

Title: Company Secretary

Place: Gurugram, India

Date: 24th April 2026

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

ANNEXURE I: TERM SHEET

(As specified in the relevant Key Information Document)

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

**ANNEXURE II: RATING LETTER, RATING RATIONALE AND DETAILED PRESS RELEASE
FROM THE RATING AGENT**

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Mr. Dhairya Parikh
Head- Treasury
Clix Capital Services Pvt Ltd
6th Floor, Good Earth Business Bay -II, Sector 58,
Gurgaon 122102, Haryana, India

April 17, 2026

Dear Sir/Madam,

Re: Rating Letter for non-convertible debenture (NCD) programme of CLIX CAPITAL SERVICES PRIVATE LIMITED

India Ratings and Research (Ind-Ra) is pleased to communicate the rating of:

- INR 3000mn Non-convertible debentures: IND A+/Stable

In issuing and maintaining its ratings, India Ratings relies on factual information it receives from issuers and underwriters and from other sources India Ratings believes to be credible. India Ratings conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security.

The manner of India Ratings' factual investigation and the scope of the third-party verification it obtains will vary depending on the nature of the rated security and its issuer, the requirements and practices in India where the rated security is offered and sold, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors

Users of India Ratings' ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information India Ratings relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to India Ratings and to the market in offering documents and other reports. In issuing its ratings India Ratings must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

India Ratings seeks to continuously improve its ratings criteria and methodologies, and periodically updates the descriptions on its website of its criteria and methodologies for securities of a given type. The criteria and methodology used to determine a rating action are those in effect at the time the rating action is taken, which for public ratings is the date of the related rating action commentary. Each rating action commentary provides information about the criteria and methodology used to arrive at the stated rating, which may differ from the general criteria and methodology for the applicable security type posted on the website at a given time. For this reason, you should always consult the applicable rating action commentary for the most accurate information on the basis of any given public rating.

Ratings are based on established criteria and methodologies that India Ratings is continuously evaluating and updating. Therefore, ratings are the collective work product of India Ratings and no individual, or group of individuals, is solely responsible for a rating. All India Ratings reports have shared authorship. Individuals identified in an India Ratings report were involved in, but are not solely responsible for, the opinions stated therein. The individuals are named for contact purposes only.

Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services. Investors may find India Ratings ratings to be important information, and India Ratings notes that you are responsible for communicating the contents of this letter, and any changes with respect to the rating, to investors.

It will be important that you promptly provide us with all information that may be material to the ratings so that our ratings continue to be

appropriate. Ratings may be raised, lowered, withdrawn, or placed on Rating Watch due to changes in, additions to, accuracy of or the inadequacy of information or for any other reason India Ratings deems sufficient.

Nothing in this letter is intended to or should be construed as creating a fiduciary relationship between India Ratings and you or between India Ratings and any user of the ratings.

In this letter, "India Ratings" means India Ratings & Research Pvt. Ltd. and any successor in interest.

We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please email us at infogrp@indiaratings.co.in

Sincerely,
India Ratings


Karan Gupta
Director

Annexure: ISIN

Instrument	ISIN	Date of Issuance	Coupon Rate	Maturity Date	Ratings	Outstanding/Rated Amount(INR million)	Regulator of Instrument
Non-convertible debentures	INE157D07EP1	04/11/2025	9.85	24/04/2038	IND A+/Stable	400.00	SEBI
Non-convertible debentures	(Unutilised)				IND A+/Stable	2600.00	SEBI

Annexure: List of instruments and names of regulators of the instruments



As required by SEBI CRA Circular dated Feb 10, 2026, a list of activities or instruments falling under the purview of various FSRs, along with the names of respective FSRs, is being disclosed below:

A. Rating Activity

Sr. No.	Instrument / activity Name	Regulator of the instrument
1	Listed/Proposed to be listed Bonds/Debentures/Preference Shares (all securities)	SEBI
2	Unlisted/Proposed to be unlisted Bonds/Debentures/ Preference share (all securities)	MCA
3	Listed PTCs / Securitisation Notes (originated by entities regulated by RBI)*	SEBI
4	Listed PTCs / Securitisation Notes (originated by entities not regulated by RBI)*	SEBI
5	Unlisted PTCs / Securitisation Notes (originated by entities regulated by RBI)*	RBI
6	Listed Commercial Paper and NCDs with original maturity less than 1 year	RBI
7	Unlisted Commercial Paper and NCDs with original maturity less than 1 year	RBI
8	Loan Facilities (Fund/Non-Fund Based) from Bank / NBFCs/ NHB/ FIs ^	RBI
9	External Commercial Borrowings and other similar borrowings	RBI
10	Certificates of Deposit	RBI
11	Fixed Deposits raised by NBFCs, Banks, HFCs, FIs	RBI
12	Fixed Deposits raised by corporates other than NBFCs, Banks, HFCs, FIs	MCA
13	Inter Corporate Deposits/Loans extended by Corporates	MCA
14	Borrowing programme ~	-
15	Issuer Ratings #	-
16	Credit Ratings for Capital Protection Oriented Schemes (by Mutual Funds and AIFs)	SEBI



17	Credit quality ratings (CQRs) for Mutual Fund Schemes and Schemes of AIFs	SEBI
18	Listed Security Receipts	SEBI
19	Unlisted Security Receipts	RBI
20	Independent Credit Evaluation (ICE)	RBI
21	Expected Loss Ratings (For Loan Facilities [Fund/Non-Fund based] from Banks/NBFCs/NHB/FIs)	RBI
22	Expected Loss Ratings (Listed / Proposed to be listed Bonds / Debentures / Preference Shares (all securities))	SEBI
23	Expected Loss Ratings (Unlisted / Proposed to be unlisted Bonds/ Debentures / Preference Shares (all securities))	MCA

* Includes securitisation transactions involving assignee payout, acquirer's payout.

~ The rated instrument may involve issuance of different instruments such as debt securities (listed or otherwise), bank loans, commercial paper (listed or otherwise), etc. The regulator of the instrument may accordingly be SEBI, RBI or MCA and can only be determined upon issuance. In Press Release(s) subsequent to issuance(s), CRA shall separately capture the rated quantum details along with names of respective regulators.

There is no instrument being rated and hence, Regulator of the Instrument is not applicable. The rating scale and definitions are being followed as stipulated in SEBI Master Circular for CRAs.

^ Includes bank facilities such as liquidity facility, second loss facility that are part of securitisation transactions.

B. Other activities:

Sr. No.	Activity Name	Regulator of the activity
1	Monitoring Agency	SEBI
2	Research activities, incidental to rating, such as research for Economy, Industries and Companies @	NA

@ permitted by SEBI vide SEBI Master Circular for CRAs.

DISCLAIMER

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India Ratings and Research Private Limited (India Ratings) is a Credit Rating Agency registered with the Securities and Exchange Board of India (SEBI) under Section 12 of the SEBI Act, 1992. In this capacity, India Ratings undertakes ratings of listed and proposed to be listed instruments that fall under the regulatory oversight of SEBI. In addition, in line with Regulation 9(f) of the SEBI (Credit Rating Agencies) Regulation, 1999, India Ratings rates financial instruments falling under the purview of other financial sector regulators (FSR). Instruments which come under the purview of other FSRs do not come under the overall governance of SEBI. Issuers/Users/readers of this communication/report are, therefore, cautioned to know the risks involved in dealing in such instruments. Such instruments can carry Liquidity and Price Risk which pertains to how saleable a Security is in the market. If a particular Security does not have a market at the time of sale, then the Investor's investments may have to bear an impact depending on its exposure to that particular Security. It is not possible to predict if, and to what extent, a secondary market may develop in the debt securities or at what price the debt securities will trade in the secondary market or whether such market will be liquid or illiquid. The more limited the secondary market is, the more difficult it may be for holders of the debt securities to realise value for the debt securities prior to redemption of the debt securities. If the debt securities are unlisted, then the ability of the Investors to resell or trade them may be limited, leading to liquidity and price risk on the debt securities. The returns from a particular asset class may underperform returns from other asset classes. The changes in government policy in general and changes in taxation may impact the returns to investors. There can be external risks arising out of geopolitical situations which can lead to volatility in/impact the performance of the individual securities. Issuers/Users/readers are advised to note that SEBI's investor protection mechanisms and SEBI's grievance or dispute redressal mechanisms are not applicable to ratings assigned by India Ratings that fall under the purview of other FSRs. Should you have any grievance with instruments under the purview of other FSRs, please write to infogrp@indiaratings.co.in. For any grievance with instruments under the purview of SEBI, please write to investor.grievances@indiaratings.co.in.

All credit ratings assigned by India Ratings are subject to certain limitations and disclaimers. Please read these limitations and disclaimers by following this link: <https://www.indiaratings.co.in/rating-definitions>. In addition, rating definitions and the terms of use of such ratings are available on the agency's public website www.indiaratings.co.in. Published ratings, criteria, and methodologies are available from this site at all times. India Ratings' code of conduct, confidentiality, conflicts of interest, affiliate firewall, compliance, and other relevant policies and procedures are also available from the code of conduct section of this site.

India Ratings Assigns CLIX Capital Services's Additional NCDs 'IND A+'/Stable; Affirms Existing Ratings

Dec 03, 2025 | Non Banking Financial Company (NBFC)

India Ratings and Research (Ind-Ra) has taken the following actions on CLIX Capital Services Private Limited's (Clix) debt instruments:

Details of Instruments

Instrument Description	Date of Issuance	Coupon Rate	Maturity Date	Size of Issue (million)	Rating Assigned along with Watch	Rating Action
Commercial Paper	-	-	Up to 365 days	INR1,000	IND A1+	Affirmed
Non-convertible debentures #	-	-	-	INR1,000	IND A+/Stable	Assigned
Non-convertible debenture #	-	-	-	INR2,000	IND A+/Stable	Affirmed

Details in Annexure

Analytical Approach

Ind-Ra continues to fully consolidate Clix's subsidiaries - Clix Housing Finance Limited (CHFL; 100% held by Clix) and Tezzract Fintech Private Limited (61.94% held by Clix) for the ratings, given the strong financial and operational linkages among the entities and the use of a common brand name.

Detailed Rationale of the Rating Action

The ratings reflect Clix's adequate capital position, with a modest leverage ratio, and the considerable experience of the company's promoter and senior management team. The ratings also reflect the continued profitable growth in Clix's franchise and a visibility regarding its growth plans, with a focus on secured micro, small and medium enterprises (MSMEs) and geographical diversification. Clix also has a diversified borrowing mix, with a healthy share of funding from banks and other financial institutions.

Ind-Ra has also factored in Clix's adequate liquidity, with cumulative surplus in all-time buckets up to five years at end-September 2025. However, the ratings remain constrained by moderate profitability in 1HFY26, which is likely to improve further over FY26-FY27 and deterioration in the asset quality amid challenges in the operating environment, particularly in the unsecured lending space, limited seasoning in the secured loan book and discontinuation of the healthcare segment.

List of Key Rating Drivers

Strengths

- Capital buffers adequate to manage growth
- Growing franchise
- Diversified funding profile

Weaknesses

- Moderate profitability
- Asset health shows slight weakness: seasoning remains limited in secured book

Detailed Description of Key Rating Drivers

Capital Buffers Adequate to Manage Growth: Clix has built adequate capital buffers, with a consolidated capital base of INR18.9 billion in FY25 (FY24: INR15.5 billion; FY23: INR14.6 billion), and a standalone tangible capital base of INR19.58 billion at end-1HFY26 (FYE25: 19.15 billion; end-1HFY25: INR18.58 billion; FYE24: INR15.68 billion) with a capital adequacy ratio of 28.09% (27.28%; 31.03%; 28.22%). The consolidated leverage ratio (debt/tangible networth) stood at 2.4x at FYE25 (FYE24: 2.7x; FYE23: 2.3x). Clix targets to keep its leverage under 3.5x at the consolidated level. The existing shareholders infused INR2.2 billion in FY25, and the agency believes the current capital is adequate to support growth over the next six-to-seven quarters. The company caters to the MSME segment, and the agency believes this segment could be impacted disproportionately during an economic slowdown. However, as per Ind-Ra's stress test, the capital buffers of Clix will remain adequate to absorb asset quality pressure in the near-to-medium term.

Growing Franchise: Clix's consolidated assets under management (AUM) grew to INR74.13 billion at end-1HFY26 (FYE25: INR70.25 billion, end-1HFY25: INR62.3 billion, FYE24: INR56.8 billion). The product portfolio comprises business loans (29.4% of total on book AUM), including a book backed by credit guarantee fund trust for micro and small enterprises, school finance K-12 (29.1%), loan against properties (LAP: 14.4%), and personal loan book (having credit loss protection; 20.7%), with a fintech acting as sourcing partner for the company. The remaining portion of the AUM consists of products that had been discontinued including health finance solutions (HFS: 5.7%) at end-1HFY26. The consolidated off-book AUM of the company stood at INR14.9 billion at end-1HFY26, constituting 20.1 % of the total consolidated AUM, considering direct assignment, co-lending, and operating lease. Clix benefits from its seasoned management team, which consists of professionals having almost two decades of experience in lending to the MSME sector. Clix has added one branch since end-1HFY25, and the total number of branches stood at 30 at end-1HFY26. Furthermore, the company has been cautiously identifying new geographies to expand its footprint. At end-September 2025, the top five states contributed 60.24% to the total on-book AUM, out of which four southern states accounted for about 47.09%. The company has been gradually diversifying its geographical mix.

Diversified Funding Profile: At end-September 2025, Clix had a funding relationship with 41 lenders; within this, the company receives about 70.6% of its term loan funding ex-pass-through certificate from the public sector, private sector and small finance banks, 7.7% from non-banking financial companies, 10.3% from development financial institutions, 1.2% from commercial papers and the rest from others non-convertible debenture investors. Clix had an outstanding debt of INR48.06 billion at end-September 2025. The company has onboarded new lenders; this would enable it to comfortably avail new debt at a competitive pricing to support its loan book growth and the management expects the funding costs to reduce further, driven by the repo rate cut, with the marginal cost of fund based lending rate (MCLR)-linked borrowings likely to benefit as most portion of the funding is tied to floating rates. Given the scale at which Clix operates, the number of lending relations is adequate, and the liability mix is diversified. Clix's focus on co-lending with five partners also acts as an additional source of fund-raising.

Moderate Profitability: The entity has reported a positive consolidated profit after tax since FY23 (FY25: INR0.77 billion; FY24: INR0.6 billion, FY23: INR0.3 billion, FY22: negative INR0.98 billion), though it has been at modest levels. Clix's standalone profit after tax was INR0.31 billion in 1HFY26 (FY25: INR0.84 billion, 1HFY25: INR0.47 billion; FY24: INR0.62 billion), impacted by elevated credit costs, primarily on account of a one-off provisioning in the partnership portfolio and higher write-offs in HFS. The net interest margins were also compressed in 1HFY26 due to the strategic shift toward secured lending; however, the impact was partly offset by a decline in the overall funding costs following the repo rate cut.

The cost-to-income ratio remained elevated at 50.7% at end-1HFY26 (FY25: 49%; 1HFY25: 46.2%; FY24: 50.8%). The operating cost-to-average-AUM moderated to 4.1% in 1HFY26 (FY25: 4.3%; 1HFY25: 4.6%; FY24: 5.1%), while the return on assets decline to 0.85% (1.27%, 1.47%, 1.08%). Clix's collection efficiency declined in 1HFY26, delinquencies in the K-12 portfolio increased during the off-season, while the HFS faced stress due to inherent repayment challenges. Clix has since discontinued the HFS portfolio, and to manage elevated stress, the company undertook write-offs. Business loans

(BL), which are fully unsecured but covered under the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) scheme, also witnessed higher slippages. The on-book portfolio comprised secured and unsecured book of 47% and 53%, respectively at end-1HFY26. However, there is a credit loss protection to a certain extent in the partnership book (which is unsecured in nature). The credit costs stood at 3.9% in 1HFY26 (FY25: 3.5%, FY24: 4.4%), including the write-off from the partnership loan book (unsecured). Maintaining asset quality amid franchise expansion, along with the company's ability to replicate its business model across new geographies while effectively managing credit costs and net interest margins, will remain key rating monitorable.

Asset Health Shows Slight Weakness: Seasoning Remains Limited in Secured Book: Clix began operations in 2016 and has built an AUM of INR74.13 billion since then until 1HFY26. While its portfolio has been witnessing strong growth, the franchise size remains medium. Also, the seasoning in the secured segment is low, as a large portion of the AUM was generated in the 24 months ended September 2025. The company's asset quality has deteriorated slightly, with gross non-performing assets (GNPA) at 2.12% in 1HFY26 (FY25: 1.91%; FY24: 1.8%, FY23:2.4%, FY22:4.9%). The company has kept its delinquencies under check. Ind-Ra believes control over softer bucket migration needs to be actively monitored with the rising scale.

In terms of the restructured portfolio too, the book remains negligible, with the outstanding restructured book accounting for 0.5% of the consolidated AUM at end-1HFY26, of which most is secured. In CHFL, the disbursements have been discontinued since the last couple of years, with the book being run down by repayment and direct assignments. CHFL's AUM reduced to INR0.89 billion at end-September 2025 from INR2.5 billion at end-March 2022.

Liquidity

Adequate: The company generally maintains two months of debt repayment obligations and operating expenses in the form of un-encumbered liquidity. As per the asset liability statement for September 2025, which is prepared on a contractual basis, the total debt obligation for October to December 2025 was around INR6.67 billion, which was met through cash and liquid investments of INR5.56 billion and un-utilised lines of INR5.19 billion, without considering the collection and disbursements. As per the asset-liability management statement at end-September 2025, the company was in a surplus position in the all-time buckets up to five years, with a cumulative surplus (excess of short-term assets over short-term liabilities in the up-to-one-year bucket) of 4.4% of the total assets. Its ability to raise funds by securitising its assets provides additional comfort on liquidity. Even under Ind-Ra's stress case, which assumes a delay in inflows, the liquidity profile is reasonable.

Rating Sensitivities

Positive: A continued expansion in the franchisee while improving the profitability towards 2.5% return on average assets (ROA), control over asset quality, diversification in non-southern geographies could lead to a positive rating action.

Negative: The following factors can, individually or collectively, lead to a negative rating action:

- the consolidated leverage exceeding 4.0x on a sustained basis
- a weakened operating performance
- significant deterioration in the asset quality, with a sustained rise in credit cost, exceeding Ind-Ra's expectations
- dilution in the liquidity profile

Any Other Information

Not applicable

ESG Issues

ESG Factors Minimally Relevant to Rating: Unless otherwise disclosed in this section, the ESG issues are credit neutral or have only a minimal credit impact on Clix, due to either their nature or the way in which they are being managed by the entity. For more information on Ind-Ra's ESG Relevance Disclosures, please click [here](#). For answers to frequently asked questions regarding ESG Relevance Disclosures and their impact on ratings, please click [here](#).

About the Company

Clix was originally set up by the General Electric (GE) group, and at FYE16, the GE group entered a management buy-in arrangement with ex-GE top executives, Pramod Bhasin and Anil Chawla, backed by funding from the private equity firm, AION Capital Partners (85% stake), which was a joint venture between Apollo Global Management and ICICI Ventures Funds Management Company. However, in June 2020, Apollo Global Management and ICICI Ventures Funds Management Company announced that they were ending the joint venture. At present, Plutus Wealth Management, a Mauritius-based special purpose vehicle, holds almost 100% in Clix (consolidated); Apollo Global Management holds 85% stake in the special purpose vehicle and the balance stake is with the promoters. Clix is focused on MSME lending. At end-1HFY26, it had around 777 employees and 30 branches, spread across 15 states.

Key Financial Indicators

Particulars - Consolidated	FY25	FY24
Total assets (INR billion)	70.01	62.7
Total tangible equity (INR billion)	18.91	15.5
Net profit/loss (INR billion)	0.78	0.6
Equity/assets (%)	27	24.7
Leverage (x)	2.4	2.7
Source: Ind-Ra; Clix		

Particulars - Standalone	1HFY26	FY25	FY24
Total assets (INR billion)	73.6	70.1	62.7
Total equity (INR billion)	19.58	19.15	15.7
Net profit/loss (INR billion)	0.31	0.84	0.6
Equity/assets (%)	26.6	27.3	25
Gross NPAs (%)	2.12	1.91	1.8
Leverage (x)	2.45	2.36	2.65
Tier 1 ratio (%)	27.96	24.40	29.48
Source: Ind-Ra; Clix			

Status of Non-Cooperation with previous rating agency

Not applicable

Rating History

Instrument Type	Current Rating/Outlook			Historical Rating/Outlook
	Rating Type	Rated Limits (million)	Rating/Outlook	5 December 2024
Commercial paper	Short-term	INR1,000	IND A1+	IND A1+
Non-convertible debentures	Long-term	INR 3,000	IND A+/Stable	IND A+/Stable

Complexity Level of the Instruments

Instrument Type	Complexity Indicator
-----------------	----------------------

Commercial Paper	Low
Non-convertible debentures	Low

For details on the complexity level of the instruments, please visit <https://www.indiaratings.co.in/complexity-indicators>.

Annexure

Instrument Type	ISIN	Date of Issue	Coupon (%)	Maturity Date	Rated Amount (million)	Rating/Outlook
Non-convertible debentures	INE157D07EP1	4 November 2025	9.85	24 April 2038	INR400	IND A+/Stable
Limits utilised					INR400	
Limits unutilised					INR2,600	
Total					INR3,000	

Source: Ind-Ra and Clix

Contact

Primary Analyst

Ankit Bhatra

Analyst

India Ratings and Research Pvt Ltd

Wockhardt Towers, 4th Floor, West Wing, Bandra Kurla Complex, Bandra East, Mumbai - 400051

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About India Ratings

India Ratings and Research (Ind-Ra) is India's SEBI registered credit rating agency committed to providing India's credit markets accurate, timely and prospective credit opinions. Built on a foundation of independent thinking, rigorous analytics, and an open and balanced approach towards credit research, Ind-Ra has grown rapidly during the past decade, gaining significant market presence in India's fixed income market.

Ind-Ra currently maintains coverage of corporate issuers, financial institutions (including banks and insurance companies), finance companies, urban local bodies, and structured finance and project finance companies.

Headquartered in Mumbai, Ind-Ra has seven branch offices located in Ahmedabad, Bengaluru, Chennai, Gurugram, Hyderabad, Kolkata and Pune. Ind-Ra is recognised by the Securities and Exchange Board of India and the Reserve Bank of India.

Ind-Ra is a 100% owned subsidiary of the Fitch Group.

Solicitation Disclosures

Additional information is available at www.indiaratings.co.in. The ratings above were solicited by the issuer, and therefore, India Ratings has been compensated for the provision of the ratings.

Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer.

APPLICABLE CRITERIA AND POLICIES

Evaluating Corporate Governance

Financial Institutions Rating Criteria

Non-Bank Finance Companies Criteria

The Rating Process

DISCLAIMER

All credit ratings assigned by india ratings are subject to certain limitations and disclaimers. Please read these limitations and disclaimers by following this link: <https://www.indiaratings.co.in/rating-definitions>. In addition, rating definitions and the terms of use of such ratings are available on the agency's public website www.indiaratings.co.in. Published ratings, criteria, and methodologies are available from this site at all times. India ratings' code of conduct, confidentiality, conflicts of interest, affiliate firewall, compliance, and other relevant policies and procedures are also available from the code of conduct section of this site.

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ANNEXURE III: CONSENT LETTER AND ENGAGEMENT LETTER FROM THE DEBENTURE TRUSTEE

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CL/DEB/26-27/82

Date : 17-Apr-2026

To,
Ruchika Sharma,
CLIX CAPITAL SERVICES PRIVATE LIMITED,
9th Two Horizon Center, 901 B,
DLF Phase 5, Sector 43, Gurugram,
Gurgaon 122002, Haryana, India.

Dear Sir/ Madam,

Re: Consent to act as a Debenture Trustee for Private Placement of Fully Paid, Rated, Listed, Redeemable, Transferable, Secured, Non-Convertible Debentures of ₹ 75.00 Crores

We refer to your letter/Email dated 17.04.2026, requesting us to convey our consent to act as the Debenture Trustee for captioned issue of Debentures.

We hereby convey our acceptance to act as Debenture Trustees for the said issue Debentures, subject to execution of Debenture Trustee Agreement as per Regulation 13 of SEBI (Debenture Trustee) Regulations, 1993, thereby agreeing to execute Debenture Trust Deed and to create the security if applicable within the timeline as per relevant Laws / Regulations and in the Offer Document / Information Memorandum / Disclosure Document / Placement Memorandum and company agreeing / undertaking to comply with the provisions of SEBI (Debenture Trustee) Regulations, 1993, SEBI (Issue and Listing of Non-Convertible Securities) Regulations 2021, SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, Companies Act, 2013 and Rules thereunder and other applicable laws as amended from time to time.

Fee Structure for the proposed transaction will be as per annexure A.

Assuring you of the best professional services.

Thanking you.

Yours faithfully,



Name : Sandesh Lahoti

Designation : Manager



Annexure A

1.Fee Structure for transaction CL/DEB/26-27/82

PARTICULARS	AMOUNT
Acceptance fees (one-time, non-refundable, payable on our appointment)	₹ 80,000.00
Annual Trusteeship Fees (Amount)	₹ 125,000.00

Annual Fees are payable in advance each year from date of execution till termination of the transaction. Pro-rata charges would apply for the first year till FY end, as applicable. The taxes on above fee structure are payable at applicable rates from time to time.

All out of pocket expenses incurred towards legal fees, travelling, inspection charges, etc shall be levied and re-imbursed on actual basis.


Please return the signed copy of this letter duly signed by Authorized Officer from your company.

Yours Faithfully,

We accept the above terms

For Catalyst Trusteeship Limited

For Clix Capital Services Private Limited



Name: Sandesh Lahoti
Designation: Manager



Name: Ruchika Sharma
Designation: AVP, Treasury



(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

ANNEXURE IV: APPLICATION FORM

(As specified in the relevant Key Information Document)

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

ANNEXURE V: LAST AUDITED FINANCIAL STATEMENTS

Audited Financials for FY 2022-2023, FY 2023-2024, FY 2024-2025 and unaudited limited review financials for the period ended 31st December 2025 as below:

- (A) Audited Financials for the financial year ended 2024-2025 – [Annual Financial Results Updates - Clix Capital](#)
- (B) Audited Financials for the financial year ended 2023-2024 – [Annual Financial Results Updates - Clix Capital](#)
- (C) Audited Financials for the financial year ended 2022-2023 – [Annual Financial Results Updates - Clix Capital](#)
- (D) Unaudited Limited Review Financials for the period ended 31st December 2025 – [Quarterly Financial Results Updates - Clix Capital](#)

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ANNEXURE VI: IN-PRINCIPLE APPROVAL

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(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

ANNEXURE VII: ALM STATEMENTS AS ON 31ST MARCH 2025

1) DISCLOSURES BY NBFC MAKING PRIVATE PLACEMENT

- (a) Details with regard to the lending done by the Issuer out of the proceeds of debt securities in last three years, including details regarding the following:
- (i) Lending policy: Please refer to **Annexure XI** of this Key Information Document.
 - (ii) Classification of loans / advances given to associates, entities / person relating to board, senior management, promoters, others, etc.;
 - (iii) Not Applicable Classification of loans / advances given, according to type of loans, denomination of loan outstanding by loan to value, sectors, denomination of loans outstanding by ticket size, geographical classification of borrowers, maturity profile, etc.;
- Please refer to the tables in (b) below.
- (iv) Aggregated exposures to the top 20 borrowers with respect to the concentration of advances, exposures to be disclosed in the manner as prescribed by RBI in its stipulations on corporate governance for NBFCs or housing finance companies, from time to time;

Details of top 20 borrowers with respect to concentration of advances as on March 31, 2025

(₹ in Rs. Cr)

Particulars	Amount
Total advances to twenty largest borrowers	182.99
Percentage of Advances to twenty largest borrowers to Total Advances to the Company	3.2%

- (v) Details of loans, overdue and classified as non-performing in accordance with RBI stipulations.

Please refer to table in (B) below.

In order to allow investors to better assess the Debentures issued by the Issuer, the following disclosures shall also be made by such issuers in this General Information Document:

- (A) A portfolio summary with regard to industries / sectors to which borrowings have been made;

Please refer to the table in (b)(iii) below.

- (B) NPA exposures of the Issuer for the last three financial years (both gross and net exposures) and provisioning made for the same as per the last audited financial statements of the Issuer;

Asset Type	March 31, 2025		
	March 31, 2025	March 31, 2024	March 31, 2023
Sub-standard	86.92	82.75	76.29
Doubtful	21.83	5.76	22.54
Loss	-	-	-
Gross NPA	108.75	88.52	98.83
Gross NPA% of Assets under management	1.91%	1.79%	2.38%
Less Provisions*	47.30	36.29	36.50
Net NPA	61.43	52.23	62.33
Net NPA% of Assets under management	1.09%	1.07%	1.51%

- (C) Quantum and percentage of secured vis-à-vis unsecured borrowings made;

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

Type of Borrowings	Outstanding as at March 31, 2025	%
Secured Borrowings	4491.44	99%
Unsecured Borrowings	25	1%
Total	4516.44	100%

(D) Any change in promoters' holdings during the last financial year beyond the threshold, as prescribed by RBI.

None

(b) Classification of loans / advances given according to:

(i) Type of Loans:

Details of types of loans

Type of Borrowings	Outstanding as at March 31, 2025	%
Secured Borrowings	2600.73	46%
Unsecured Borrowings	3104.20	54%
Total	5704.93	100%

- Information required at borrower level (and not by loan account as customer may have multiple loan accounts);

^ Issuer is also required to disclose off balance sheet items.

(ii) Denomination of loans outstanding by loan-to-value ("LTV"):

Details of LTV

LTV Bucket	Total	Percentage of AUM
Less than or equal to 20%	161.13	6.28%
20-30	153.90	6.00%
30-40	253.92	9.89%
40-50	439.89	17.14%
50-60	616.76	24.03%
60-70	376.80	14.68%
70-80	308.71	12.03%
80-90	159.08	6.20%
More than 90	96.86	3.77%
Total	2,567.04	

LTV cuts are for secured segments like HFS, K-12 and LAP backed by collateral.

(iii) Sectoral exposure:

Details of sectoral exposure

Sr. No.	Segment-wise break-up of AUM	Percentage of AUM
1	Retail	100%
A	Mortgages (home loans and loans against property)	9%
B	Gold loans	0
C	Vehicle finance	0
D	MFI	0
E	MSME	91%

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F	Capital market funding (loans against shares, margin funding)	0
G	Others	0
2	Wholesale	0%
A	Infrastructure	0
B	Real estate (including builder loans)	0
C	Promoter funding	0
D	Any other sector (as applicable)	0
E	Others	0%
	Total	100%

(iv) Denomination of loans outstanding by ticket size*:

Details of outstanding loans category wise

Sr. No.	Ticket Size (at the time of origination)	Percentage of AUM
1	Up to INR 1 Lakhs	5.21%
2	INR 1-5 Lakhs	25.48%
3	INR 5-10 Lakhs	5.42%
4	INR 10-25 Lakhs	22.09%
5	INR 25-50 Lakhs	11.49%
6	INR 50-1 Crore	6.14%
7	INR 1-3 Crore	13.32%
8	INR 3+ Crores	10.86%
	Total	100.00%

*Information required at the borrower level (and not by loan account as a customer may have multiple loan accounts);

(v) Geographical classification of borrowers:

Top 5 states borrower wise

Sr. No.	Top 5 States	Percentage of AUM
1	Andhra Pradesh	8.5%
2	Karnataka	11.4%
3	Maharashtra	13.5%
4	Tamil Nadu	14.7%
5	Telangana	13.3%
	Total	61.41%

(vi) Details of loans overdue and classified as non-performing in accordance with RBI's stipulations:

Movement of gross NPA

Movement of gross NPA*	INR (Crore)
Opening gross NPA	88.51
-Additions during the year	141.43

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-Reductions during the year	121.18
Closing balance of gross NPA	108.76

*Clix follows IRAC norms for recognition of NPA

Movement of provisions for NPA	INR (Crore)
Opening balance	36.29
-Provisions made during the year	37.54
-Write-off/ write-back of excess provisions	26.53
Closing balance	47.3

(vii) Segment-wise gross NPA

Sr. No.	Segment-wise gross NPA	Gross NPA (%)
1	Retail	1.67%
A	Mortgages (home loans and loans against property)	0.16%
B	Gold loans	
C	Vehicle finance	
D	MFI	
E	MSME	1.39%
F	Capital market funding (loans against shares, margin funding)	
G	Others	0.12%
2	Wholesale	0.24%
A	Infrastructure	
B	Real estate (including builder loans)	
C	Promoter funding	
D	Any other sector (as applicable)	0.24%
E	Others	
	Total	1.91%

(viii) Residual maturity profile of assets and liabilities (in line with the RBI format)

Residual maturity profile of assets and liabilities

(Amounts are in Rs. Lakhs)

Category	Up to 30 / 31 days	>1 month s – 2 months	>2 month s – 3 month s	>3 month s – 6 month s	>6 month s – 1 year	>1 years – 3 years	>3 years – 5 years	> 5 years	Total
Deposit	16,202	-	-	-	-	-	-	-	-

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Advances	14,819	16,416	15,859	57,460	81,413	197,641	58,483	127,019	570,493
Investments	19,968	2,313	2,338	6,120	5,621	21,772	6,320	9,746	69,049
Borrowings*	-	23,662	26,641	53,845	95,953	203,286	27,367	922	451,644
FCA#	181	-	-	-	-	-	-	-	-
FCL#	16,202	-	-	-	-	-	-	-	181

**Borrowings includes ECB and Foreign Currency Borrowings

The Company does not have any foreign currency assets and liabilities in relation to its principal operations except ECB.

* FCA – Foreign Currency Assets.

* FCL – Foreign Currency Liabilities.

* FCA – Foreign Currency Assets

* FCL – Foreign Currency Liabilities

(ix) Disclosure of latest asset liability management statements to stock exchange
Not Applicable

- A. Additional details of loans made by, Housing Finance Company: NIL
- B. Disclosure of latest ALM statements to: The Company has not submitted any disclosure of ALM to BSE and / or NSE.

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ANNEXURE VIII: BOARD RESOLUTION

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF CLIX CAPITAL SERVICES PRIVATE LIMITED IN THE BOARD MEETING HELD ON WEDNESDAY, 11TH FEBRUARY, 2026

ISSUE OF NON-CONVERTIBLE DEBENTURES

“RESOLVED THAT in supersession of all earlier resolutions passed in relation to issue of non-convertible debentures by the Company and pursuant to the Memorandum and Articles of Association of the Company, subject to applicable law, rules, regulations /directives/ notifications issued by the Reserve Bank of India (“RBI”), the Securities and Exchange Board of India (“SEBI”) approval be and is hereby accorded for the issue of secured/unsecured, rated/unrated, listed/unlisted, fixed/floating rate, nonconvertible debentures, in one or more tranches, on private placement basis (“NCDs”) for an outstanding amount not exceeding INR 2500 Crore for onward lending, refinancing of existing debt, working capital and general business purposes of the Company, against such security and on such terms as approved in the manner hereinafter provided.

RESOLVED FURTHER THAT the following officers of the Company as per Authorisation Table 1 (“Authorised Officers I”), in the manner and subject and the limits mentioned thereat, be and are hereby authorized to exercise the powers and carry out the functions as set out in the Authorisation Table 2 below, in relation to the NCDs, including where required, to issue a power of attorney for sub-delegation of such powers:

Authorization Table 1: (Authorised Officers I)

S.No.	Name	Authorization	Limit
1	Rakesh Kaul	Any two jointly	NCDs up to a sum not exceeding INR 2500 Crores
2	Gagan Aggarwal		
3	T. Prakash Shetty		
4	Abhishikta Munjal		

Authorisation Table 2:

S.No.	Description
1.	Approval and adoption of the private placement offer letter, information memorandum, and/or and shelf disclosure document, or updates, modifications or addendums thereto, to be made available to the investors and/ or lenders, in relation to the issuance of the aforementioned NCDs.
2.	Recording and approval of the names of the investor(s)/ lender(s) eligible to invest in the NCDs, to whom offers for subscription are to be made in terms of Section 42 of the Companies Act, 2013 (“Investors”);
3.	Determination of the terms and conditions of issuance of the NCDs, including but not limited to timing of issuance, dates of offer opening and closing, and vary any of the terms, if required, as per discussions with the Investors;
4.	Approval of the final rate and tenor applicable for any issuance of the NCDs;
5.	Approval of the type of security to be provided for the NCDs, if any
6.	Appointment/change debenture trustees, registrar and transfer agents, and rating agencies, where required, and to negotiate and determine the terms and conditions of appointment of the aforementioned persons;

7.	Acceptance of the ratings provided by the rating agency and to comply with the terms and conditions that may be set out in such ratings;
8.	Appointment of legal counsel(s) in respect of the transactions under or pursuant to the issuance of the NCDs and to negotiate and decide the terms and conditions of such appointment;
9.	Dealing with/ making representations/ submitting filings to, the appropriate statutory and regulatory authorities and other bodies corporate in connection with the issuance the NCDs including but not limited to the registrar of companies, the RBI, the SEBI, depositories, stock exchanges, and rating agencies, as may be required;
10.	Doing all such acts as are required in compliance with the applicable rules, regulations, guidelines in relation to the issuance of NCDs;
11.	Doing any other activity as may be required to give effect to all or any of the abovementioned activities and exercise of such other powers as may be delegated by the Board from time to time.

RESOLVED FURTHER THAT the Authorised Officers I shall constitute the Allotment Committee for approval of allotment of NCDs to eligible investors and/or lenders upto the limits mentioned in the Table 1, to sign such deeds, documents, certifications and instructions as may be required for the aforementioned purpose and make such filings with statutory bodies, stock exchanges, depositories, and other relevant authorities for or in relation to the allotment of the NCDs. The approval of the Committee may be accorded in a meeting of the Committee or through circulation.

RESOLVED FURTHER THAT the NCDs shall be issued in dematerialized form and may be listed on the stock exchanges of the BSE Limited (“BSE”) or the National Stock Exchange of India Limited (“NSE”), as may be determined by the Authorised Officers (table 1), and shall comply with all applicable regulations, including those issued by SEBI, RBI and, where applicable, the Company shall comply with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , SEBI (Issue and Listing of Non-Convertible Securities) Regulations,2021 and other applicable provisions for the time being in force.

RESOLVED FURTHER THAT the Management Committee (IC) of the Company is authorized to approve the early redemption of the Non-Convertible Debentures/Securities, subject to the applicable regulatory requirements.

RESOLVED FURTHER THAT the NCDs may be secured in the manner determined by the Authorised Officers (table 1), by creating charge on immovable property and / or any kind of other assets / property of the Company.

RESOLVED FURTHER THAT the Authorised Officers (table 1) be and are hereby authorised to appoint Debenture Trustee and the Debenture Trustee shall hold the security so provided by the Company to secure the NCDs in trust for the debenture holders, in accordance with the debenture trust deed, the deed of hypothecation or any other document executed for the relevant issuance of NCDs.

RESOLVED FURTHER THAT the Authorised Officers (table 1) be and are hereby authorised to finalize, execute, ratify and circulate the (a) shelf disclosure document, (b) each of the supplemental information memorandum, (c) private placement letter of offer and (d) information memorandum and such other documents, each as may be required in connection with the issuance of NCDs.

RESOLVED FURTHER THAT some of the terms of the NCDs shall be as follows:

Face value	:	INR 10 Lakh each/ INR 1 lakhs/ or such other amount as may be permitted in the law
Security	:	To be confirmed by the Authorised Officers (table 1)
Rate of Interest	:	To be confirmed by the Authorised Officers (table 1)
Tenure	:	To be confirmed by the Authorised Officers (table 1), but shall not exceed 10 years

RESOLVED FURTHER THAT the persons set out in the Authorisation Table 3 below (“Authorised Officers II”), in the manner and subject to the limits mentioned in the said table, be and is hereby authorised to negotiate, finalize, execute and/ or ratify (a) the debenture trustee agreement, (b) the debenture trust deed or subscription agreement, (c) the deed of hypothecation (if required), (d) mortgage documents (if required), (e) private placement offer letter, (f) or any similar agreement, deed, or undertaking as may be required for the issuance of NCDs or for the provisions of security for such NCDs, or any amendments or modifications thereto:

Authorisation Table 3: (Authorised Officers II)

Group	Name	Authorization
A	Rakesh Kaul Gagan Aggarwal T. Prakash Shetty Sanjay Rajpal Ruchika Sharma Dhairya Parikh Ankit Aggarwal Anusha Gupta	Any two jointly from Group A
B	Pooja Priyank Mahtani Naman Jain Praveen Kumar Jha Kumar Siddhant Prabhudass Ravi Sengundar Priyank Pande Amit Jain Deepak Singhal	Any one from Group B jointly with any one from Group A

RESOLVED FURTHER THAT the Authorised Officers II be and are hereby severally authorised to undertake necessary steps and to do all such things as may be required including to further delegate powers to one or more employees of the Company, to finalize the documents required for the creation, satisfaction and vacation of charges related to NCDs (if required) and to file the requisite forms for registration/vacation of the charges, return of allotment, offer letter, and record of private placement offers, with the Registrar of Companies and with respect to any mortgage of land, to register it with the relevant Sub Registrar, and to use any external consultant approved by the Authorised Officers I for the same.



RESOLVED FURTHER THAT the Authorised Officers II be and are hereby severally authorised, to list the NCDs with BSE/ NSE in compliance with the listing requirements and to do all other things related thereto, to file or execute with any authority, including the BSE, the NSE, the National Security Depository Limited (“NSDL”), the Central Depository Services (India) Limited (“CDSL”), and/ or any other entity, all or any such documents as may be required to complete the process of issuance, and/ or listing of the NCDs in dematerialized form, to settle and make payments under the NCDs, to pay any stamp duty related to the NCDs, to take necessary steps, including, due diligence of applications for subscribing to the NCDs, settlement, payment and execution of all other document(s), paper(s), and application(s) as may be required, and to do all acts, deeds and things as may be necessary or incidental to the foregoing.

RESOLVED FURTHER THAT the Authorised Officers II be and are hereby severally authorised, to do all other things related to filing or execution with any authority, including the BSE, the NSE, the National Security Depository Limited (“NSDL”), the Central Depository Services (India) Limited (“CDSL”), and/ or any other entity, all or any such documents as may be required to complete the process of allotment (including e-allotment) of the NCDs in dematerialized form.

RESOLVED FURTHER THAT the Authorised Officers I be and are hereby authorised to, to the extent that the limits prescribed for the issuance of NCDs pursuant to this resolution of the Board have not been utilised, revalidate the present approval of the Board for such further period or periods as may be required, including for the purposes of compliance with applicable law and/ or regulations of the RBI.

RESOLVED FURTHER THAT officers as mentioned in Authorization Table 1, acting any two jointly, are authorised to modify the list of person(s) in Authorization Table 3, from time to time.

RESOLVED FURTHER THAT any one of the Directors or the Company Secretary be and is hereby severally authorised to issue notice to convene an extra ordinary general meeting of the shareholders of the Company to approve by way of a special resolution an issuance of the NCDs if required, in accordance with applicable law.

RESOLVED FURTHER THAT any one of the Directors or the Company Secretary be and is hereby severally authorised to make statutory and/ or regulatory filings for the issuance of the NCDs as contemplated herein.

RESOLVED FURTHER THAT any one of the Directors, Chief Executive Officer (CEO) the Chief Financial officer (CFO) and/ or the Company Secretary (CS) of the Company be and are hereby severally authorised to certify a copy of the foregoing resolutions as true.”

For Clix Capital Services Private Limited

VINU RAJAT Digitally signed by
VINU RAJAT KALRA
KALRA Date: 2026.03.02
17:50:25 +05'30'

Vinu R Kalra
Company Secretary

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

ANNEXURE IX: DUE DILIGENCE CERTIFICATES

(As specified in the relevant Key Information Document)

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

ANNEXURE X: STATUTORY AUDITOR PEER REVIEW CERTIFICATE

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The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 019285

This is to certify that the Peer Review of

M/s S N Dhawan & Co LLP

108, Mercantile House,

15, Kasturba Gandhi Marg,

New Delhi-110001

FRN.: 000050N/N500045

has been carried out for the period

2021-2024

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

This Certificate is effective from: 01-03-2025

The Certificate shall remain valid till: 29-02-2028

Issued at New Delhi on 16-01-2025

CA. Prasanna Kumar D

**Chairman
Peer Review Board**

CA. (Dr.) Raj Chawla

**Vice-Chairman
Peer Review Board**

CA. Mohit Baijal

**Secretary
Peer Review Board**

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.

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ANNEXURE XI: LENDING POLICY

Key Segments	Secured/ Unsecured	Sourcing*	Underwriting	Avg. Tenure (Months)	Avg. Ticket Size (Lakhs)	Repayments
Business Loan	Unsecured	P+D	Manual	30	20L	Monthly
Loan Against Property	Secured	P	Manual	144	25L	Monthly
Healthcare Equipment Finance	Secured	P	Manual	60	75L	Monthly
School Loan	Secured	P	Manual	120	80 L	Monthly
Personal Loan	Unsecured	D	D	36	2.5L	Monthly

*P= Physical D=Digital

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