

Independent Auditor's Review Report for the quarter ended June 30th, 2024, on the unaudited Standalone Financial Results of the Company pursuant to Regulation 52 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Clix Capital Services Private Limited

Introduction

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Clix Capital Services Private Limited ("the Company") for the quarter ended June 30, 2024, together with the relevant notes thereon ("the statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder ("the Act"), the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI guidelines") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act and other recognized accounting practices



and policies, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Place: Gurugram
Date: August 08th, 2024

For Brahmayya & Co.,
Chartered Accountants
Firm's Regn No. 000511S

N. Venkata Suneel

N. Venkata Suneel
Partner

Membership No: 223688

UDIN: 24223688BKJZR7495



Clix Capital Services Private Limited

CIN: U65929DL1994PTC116256

Regd. Office: Aggarwal Corporate Tower, Plot No. 23, 5th Floor, Govind Lal Sikka Marg, Rajendra Place, New Delhi- 110008

Telephone: 0120-6465400 Website: www.clix.capital

INR in lacs except EPS Data

Statement of Unaudited Standalone Financial results for the quarter ended 30 June 2024				
Particulars	Quarter ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	(refer note -8)	Unaudited	Audited
Revenue from operations				
Interest income	21,347	19,496	18,307	76,169
Rental Income	597	287	421	1,627
Fees and commission Income	1,084	1,548	683	4,032
Net gain/(loss) on fair value changes	378	733	431	2,248
Net gain on de-recognition of financial instruments under amortised cost category	2,792	2,364	1,639	7,656
Total revenue from operations	26,198	24,428	21,481	91,732
Other income	277	502	676	3,767
Total income	26,475	24,930	22,157	95,499
Expenses				
Finance costs	11,113	11,155	9,317	41,437
Fees and commission expenses	82	378	110	1,020
Impairment on financial instruments	5,667	4,907	4,554	20,202
Employee benefit expenses	3,646	3,118	3,424	12,625
Depreciation , Amortization and Impairment	660	479	583	2,283
Other expenses	2,395	2,811	2,324	9,639
Total expenses	23,563	22,848	20,312	87,206
Profit/(loss) before exceptional item and tax	2,912	2,082	1,845	8,293
Exceptional items	-	-	-	-
Profit/(loss) before tax	2,912	2,082	1,845	8,293
Tax expense:				
(1) Current tax	-	-	-	-
(2) Current tax for earlier years	-	-	-	-
(3) Deferred Tax charge/(credit)	733	554	464	2,117
Profit/ (loss) for the period/year	2,179	1,528	1,381	6,176
Other comprehensive income				
a. Items that will not be reclassified to profit or loss				
Remeasurements of defined benefit liability	(26)	(128)	9	(103)
Income tax relating to Items that will not be reclassified to profit or loss	6	32	(2)	26
b. Items that will be reclassified to profit or loss				
Effective portion of cash flow hedge reserve	10	10	(167)	(174)
Income tax relating to Items that will be reclassified to profit or loss	(3)	(2)	42	44
Other Comprehensive Income	(13)	(88)	(118)	(207)
Total comprehensive income for the period/year	2,166	1,440	1,263	5,969
Earnings per equity share*				
Basic (INR)	0.15	0.11	0.10	0.43
Diluted (INR)	0.15	0.10	0.09	0.42
Nominal Value per share (INR)	10	10	10	10

*Quarter ended Basic EPS and Diluted EPS are not annualised

For and on behalf of the Board of Directors
Clix Capital Services Private Limited



Rakesh Kaul
Whole Time Director and CEO
DIN: 03386665



Place: Gurugram
Date: 8 August 2024

Notes:

- 1 Clix Capital Services Private Limited ("the Company") is a Non-Deposit taking Non-Banking Financial Company ("NBFC-ND") registered with the Reserve Bank of India ("the RBI") and classified as NBFC Middle Layer under the Master Direction - Reserve Bank of India (Non-Banking Financial Company- Scale Based Regulation) Directions, 2023 dated October 19, 2023 read with the Scale Based Regulation (SBR): A Revised Regulatory Framework for NBFCs dated October 22, 2021 issued by RBI.
- 2 The above Standalone Financial results for the quarter ended 30 June 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08 August 2024, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015, as amended.
- 3 These Standalone Financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards. ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 During the quarter the Company has granted 20,000,000 options under Employee Stock Option Plans to eligible employees of the Company and its wholly owned subsidiary.
- 5 Subsequent to the quarter ended 30 June 2024, the Company has issued 93,537,415 shares (Face Value INR 10 per share) at INR 23.52 per share to its holding company Plutus Financials Private Limited (Mauritius) raising a total capital of INR 22,000 lacs.
- 6 As per Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all debentures are fully secured by first ranking pari passu and continuing charge by the way of hypothecation on the receivables present and future. The Company has, at all times, for the secured NCDs, maintained sufficient asset cover as stated in the respective information memorandum/debenture trust deed towards the principal amount, interest accrued thereon, and such other sums as mentioned therein.
- 7 Disclosures pursuant to Master direction - Reserve Bank of India (Transfer of loan exposures) Direction, 2021 in terms of RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021.

(a) Details of transfer through assignment in respect of loans not in default during the quarter ended 30 June 2024

Particulars	(INR in lacs)	
	For the quarter ended 30 June 2024	
Entity	Bank	NBFC
Count of loan accounts assigned	1,009	83
Amount of loan accounts assigned	19,146	2,911
Retention of beneficial economic interest (MRR)	10%	10%
Weighted average maturity (Residual Maturity in years)	2.05	14.30
Weighted average holding period (in years)	0.54	0.93
Coverage of tangible security coverage	0%	100%
Rating wise distribution of rated loans	Unrated	Unrated

(b) Details of loans acquired through assignment in not in default category during the quarter ended 30 June 2024.

Particulars	For the quarter ended 30 June 2024 (INR in lacs)	
	NBFC	
Entity	944	
Count of loan accounts assigned	2,493	
Amount of loan accounts assigned	10%	
Retention of beneficial economic interest (MRR)	1.04	
Weighted average maturity (Residual Maturity in years)	1.74	
Weighted average holding period (in years)	0%	
Coverage of tangible security coverage	Unrated	
Rating wise distribution of rated loans		

(c) The Company has not acquired/transferred any stressed loan during the quarter ended 30 June 2024.

(d) The rating wise distribution of Security Receipts (SRs) held by the Company as on 30 June 2024 is given below :

Ratings	Rating Agency	Amount (INR in Lacs)
IND RR1+	India Rating and Research	1
IND RR2	India Rating and Research	3,458
IND RR3	India Rating and Research	3,194
	Total	6,653

Note : Provision against SRs as at 30 June 2024 is INR 33.20 Lacs

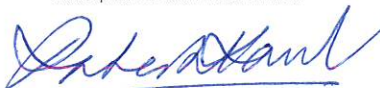


Clix Capital Services Private Limited
CIN: U65929DL1994PTC116256

Regd. Office: Aggarwal Corporate Tower, Plot No. 23, 5th Floor, Govind Lal Sikka Marg, Rajendra Place, New Delhi- 110008
Telephone: 0120-6465400 Website: www.clix.capital

- 8 The figures for the quarter ended 31 March 2024 are the balancing figures between audited figures in respect of year ended 31 March 2024 and reviewed figures in respect of nine months ended 31 December 2023.
- 9 During the Quarter ended 30 June 2024, the Company has transferred loans amounting to INR 7,365 lacs through Co-lending arrangements to the respective participating banks under circular no. RBI/2020-21/63 FIDD.CO.Plan.BC.No.8/04.09.01/2020-21, dated November 05, 2020 pertaining to Co-lending by banks and NBFCs to priority Sector which are akin to Direct assignments transactions.
- 10 During the financial year ended 31 March 2023, the Board of Directors of the Company had approved a Scheme of Amalgamation ("the Scheme") for Amalgamation of its wholly owned subsidiary Clix Housing Finance Limited (CHFL) into the Company. The Company approached all the stakeholders including Reserve Bank of India (RBI) for No objection for the same. RBI had vide its letter dated October 27, 2022 and January 31, 2023 given its no objection for the Company & CHFL, respectively. In the interim both the companies are re-evaluating the option of going ahead with the Scheme.
- 11 The Company's primary business segment is reflected based on the principal business carried out, i.e. financing and lending (Including loans to retail and corporate customers). Accordingly, no separate disclosure for segment reporting as per Ind AS 108 is required to be made in the financial statements of the Company. The Company operates principally within India and does not have operations in economic environments with different risks and returns; hence, it is considered operating in single geographical segment.
- 12 Information as required by Regulation 52(4) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended are as per Annexure "I" attached.
- 13 The Previous year/ period figures have been reclassified/regrouped wherever necessary to conform to the figures of the current year/period.

For and on behalf of the Board of Directors
Clix Capital Services Private Limited



Rakesh Kaul
Whole Time Director and CEO
DIN: 03386665



Place: Gurugram
Date: 8 August 2024

Clix Capital Services Private Limited
CIN: U65929DL1994PTC116256

Regd. Office: Aggarwal Corporate Tower, Plot No. 23, 5th Floor, Govind Lal Sikka Marg, Rajendra Place, New Delhi- 110008
Telephone: 0120-6465400 Website: www.clix.capital

Statement under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)
Regulations, 2015 for the quarter ended 30 June 2024

Annexure I

S.No.	Particulars	
a.	Debt-equity ratio (in times)	1.93
b.	Debt service coverage ratio;	Not applicable, being an NBFC
c.	Interest service coverage ratio;	Not applicable, being an NBFC
d.	Outstanding redeemable preference shares (quantity and value)	Not applicable
e.	Capital redemption reserve/debenture redemption reserve	Not applicable
f.	Net worth (INR in lacs)	212,648
g.	Net profit/ (loss) after tax Net profit/(loss) after tax (INR in lacs) for the quarter ended 30 June 2024	2,179
h.	Earnings per share (not - annualised) For the quarter ended 30 June 2024 (Basic) (INR) For the quarter ended 30 June 2024 (Diluted) (INR)	0.15 0.15
i.	current ratio	Not applicable, being an NBFC
j.	long term debt to working capital	Not applicable, being an NBFC
k.	bad debts to Account receivable ratio	Not applicable, being an NBFC
l.	current liability ratio	Not applicable, being an NBFC
m.	total debts to total assets (in times)	0.61
n.	debtors turnover	Not applicable, being an NBFC
o.	Inventory turnover	Not applicable, being an NBFC
p.	Operating margin (%)	Not applicable, being an NBFC
q.	Net profit margin (%) (Profit after tax / Total revenue from operations) For the quarter ended 30 June 2024	8.32%
r.	Sector specific equivalent ratios, as applicable. GNPA% NNPA% CRAR%	2.05% 1.15% 27.74%



For and on behalf of the Board of Directors
Clix Capital Services Private Limited

Rakesh Kaul
Whole Time Director and CEO
DIN: 03386665



Place: Gurugram
Date: 8 August 2024