

(INR In lacs except EPS data)

Statement of Unaudited Standalone Financial results for the quarter and nine months ended 31 December 2023						
Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	Unaudited (refer note -12)	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
Interest income	19,040	19,326	16,870	56,673	45,239	62,014
Rental Income	464	455	402	1,340	1,311	1,695
Fees and commission Income	969	832	600	2,484	2,058	2,809
Net gain/(loss) on fair value changes	578	506	165	1,515	885	877
Net gain on de-recognition of financial instruments under amortised cost category	2,871	782	263	5,292	497	1,673
Total revenue from operations	23,922	21,901	18,300	67,304	49,990	69,068
Other income	830	1,759	222	3,265	1,110	1,572
Total income	24,752	23,660	18,522	70,569	51,100	70,640
Expenses						
Finance costs	10,839	10,126	7,765	30,282	21,647	30,175
Fees and commission expenses	216	316	127	642	333	551
Impairment on financial instruments	5,325	5,416	4,042	15,295	10,264	12,228
Employee benefit expenses	3,260	2,823	2,234	9,507	6,504	9,109
Depreciation , Amortization and Impairment	562	659	624	1,804	1,953	2,516
Other expenses	2,332	2,172	2,803	6,828	8,141	10,642
Total expenses	22,534	21,512	17,595	64,358	48,842	65,221
Profit/(loss) before exceptional item and tax	2,218	2,148	927	6,211	2,258	5,419
Exceptional items (refer note 8)	-	-	-	-	-	(2,054)
Profit/(loss) before tax	2,218	2,148	927	6,211	2,258	3,365
Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Current tax for earlier years	-	-	-	-	-	(432)
(3) Deferred Tax charge/(credit)	558	541	233	1,563	568	1,356
Profit/ (loss) for the period/year	1,660	1,607	694	4,648	1,690	2,441
Other comprehensive income						
a. Items that will not be reclassified to profit or loss						
Remeasurements of defined benefit liability	9	7	15	25	43	37
Income tax relating to Items that will not be reclassified to profit or loss	(2)	(2)	(3)	(6)	(11)	(9)
b. Items that will be reclassified to profit or loss						
Effective portion of cash flow hedge reserve	(132)	115	-	(184)	-	-
Income tax relating to Items that will be reclassified to profit or loss	33	(29)	-	46	-	-
Other Comprehensive Income	(92)	91	12	(119)	32	28
Total comprehensive income for the period/year	1,568	1,698	706	4,529	1,722	2,469
Earnings per equity share*						
Basic (INR)	0.12	0.11	0.05	0.32	0.12	0.17
Diluted (INR)	0.11	0.11	0.05	0.31	0.11	0.16
Nominal Value per share (INR)	10	10	10	10	10	10

*Quarter ended/ Nine months ended Basic EPS and Diluted EPS are not annualised

For and on behalf of the Board of Directors
Clix Capital Services Private Limited



Rakesh Kaul
Whole Time Director and CEO
DIN: 03386665



Place: Gurugram
Date: 9 February 2024



Notes:

- 1 Clix Capital Services Private Limited ("the Company") is a Non-Deposit taking Non-Banking Financial Company ("NBFC-ND") registered with the Reserve Bank of India ("the RBI") and classified as NBFC Middle Layer under the Master Direction - Reserve Bank of India (Non-Banking Financial Company- Scale Based Regulation) Directions, 2023 dated October 19, 2023 read with the Scale Based Regulation (SBR): A Revised Regulatory Framework for NBFCs dated October 22, 2021 issued by RBI
- 2 The above financial results for the quarter and the nine months ended 31 December 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09 February 2024, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015, as amended.
- 3 These Standalone Financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards. ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 As per Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all debentures are fully secured by first ranking pari passu and continuing charge by the way of hypothecation on the receivables present and future. The Company has, at all times, for the secured NCDs, maintained sufficient asset cover as stated in the respective information memorandum/debenture trust deed towards the principal amount, interest accrued thereon, and such other sums as mentioned therein.
- 5 Disclosures pursuant to Master direction - Reserve Bank of India (Transfer of loan exposures) Direction, 2021 in terms of RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021.
 - (a) Details of transfer through assignment in respect of loans not in default during the quarter and nine months ended 31 December 2023

(INR in lacs)

Particulars	For the quarter ended 31 December 2023		For the nine months ended 31 December 2023	
	Bank	NBFC	Bank	NBFC
Entity				
Count of loan accounts assigned	686	41	2,020	120
Amount of loan accounts assigned	13,463	7,529	36,771	10,656
Retention of beneficial economic interest (MRR)	10%-20%	10%	10%-20%*	10%-20%*
Weighted average maturity (Residual Maturity in years)	4.53	9.51	3.91	11.32
Weighted average holding period (in years)	0.64	0.95	0.59	0.87
Coverage of tangible security coverage	25%	100%	18%	100%
Rating wise distribution of rated loans	Unrated	Unrated	Unrated	Unrated

*823 loan count have 20% MRR, 202 loan count have 15% MRR and 1,115 loan count have 10% MRR

(b) The Company has not acquired any loans not in default through assignment during the quarter and nine months ended 31 December 2023.

(c) The Company has not acquired/transferred any stressed loan during the quarter and nine months ended 31 December 2023.

The rating wise distribution of Security Receipts (SRs) held by the Company as on 31 December 2023 is given below :

Ratings	Rating Agency	Amount
IND RR1	India Rating and Research	74
IND RR2	India Rating and Research	4,099
IND RR3	India Rating and Research	6,260
	Total	10,433

Note : Provision against SRs as at 31 December 2023 is Rs. 3070 Lakhs

- 6 During the nine months ended 31 December 2023, the Company has transferred loans amounting to Rs 515 lakhs through Co-lending arrangements to the respective participating banks under circular no. RBI/2020-21/63 FIDD.CO.Plan.BC.No.8/04.09.01/2020-21, dated November 05, 2020 pertaining to Co-lending by banks and NBFCs to priority Sector which are akin to Direct assignments transactions.
- 7 The Company has entered into a shareholders' agreement on 14 September 2023 and securities subscription agreement on 17 October 2023, for acquisition of controlling stake in Tezzaract Fintech Private Limited ('a fintech company') (Tezzaract). During the quarter on 02 November 2023, the Company has invested Rs. 1,141.04 lacs in the equity of Tezzaract aggregating to 61.94% holding and also invested Rs. 1,356.96 lacs through optionally convertible debentures.
- 8 During the previous financial year ended 31 March 2023, the Company had decided to opt for lower tax regime under Income Tax Act 1961, as benefit of utilization of MAT credit in future years basis projections will be offset due to higher current tax/cash tax outflow under current tax regime. Since statute does not allow carried forward of MAT credit in lower tax regime, hence MAT credit had been written off.
- 9 During the financial year ended 31 March 2023, the Board of Directors of the Company had approved a Scheme of Amalgamation ("the Scheme") for Amalgamation of its wholly owned subsidiary Clix Housing Finance Limited (CHFL) into the Company. The Company approached all the stakeholders including Reserve Bank of India (RBI) for No objection for the same. RBI had vide its letter dated October 27, 2022 and January 31, 2023 given its no objection for the Company & CHFL, respectively. In the interim both the companies are re-evaluating the option of going ahead with the Scheme.



Clix Capital Services Private Limited

CIN: U65929DL1994PTC116256

Regd. Office: Aggarwal Corporate Tower, Plot No. 23, 5th Floor, Govind Lal Sikka Marg, Rajendra Place, New Delhi- 110008

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- 10 The Company's primary business segment is reflected based on the principal business carried out, i.e. financing and lending (Including loans to retail and corporate customers). Accordingly, no separate disclosure for segment reporting as per Ind AS 108 is required to be made in the financial statements of the Company. The Company operates principally within India and does not have operations in economic environments with different risks and returns; hence, it is considered operating in single geographical segment.
- 11 Information as required by Regulation 52(4) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended are as per Annexure "I" attached .
- 12 The figures for the quarter ended 31 December 2023 are the balancing figures between reviewed figures in respect of nine months ended 31 December 2023 and reviewed figures in respect of half year ended 30 September 2023.
- 13 The Previous year/ period figures have been reclassified/regrouped wherever necessary to conform to the figures of the current year/period.

For and on behalf of the Board of Directors

Clix Capital Services Private Limited

Rakesh Kaul

Whole Time Director and CEO

DIN: 03386665

Place: Gurugram

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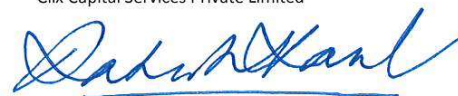
Statement under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)
Regulations, 2015 for the quarter and nine months ended 31 December 2023

Annexure I

S.No.	Particulars	
a.	Debt-equity ratio (in times)	1.95
b.	Debt service coverage ratio;	Not applicable, being an NBFC
c.	Interest service coverage ratio;	Not applicable, being an NBFC
d.	Outstanding redeemable preference shares (quantity and value)	Not applicable
e.	Capital redemption reserve/debenture redemption reserve	Not applicable
f.	Net worth (INR in lacs)	208,315
g.	Net profit/ (loss) after tax	
	Net profit/(loss) after tax (INR in lacs) for the nine months ended 31 December 2023	4,648
	Net profit/(loss) after tax (INR in lacs) for the quarter ended 31 December 2023	1,660
h.	Earnings per share (not - annualised)	
	For the nine months ended 31 December 2023 (Basic) (INR)	0.32
	For the nine months ended 31 December 2023 (Diluted) (INR)	0.31
	For the quarter ended 31 December 2023 (Basic) (INR)	0.12
	For the quarter ended 31 December 2023 (Diluted) (INR)	0.11
i.	current ratio	Not applicable, being an NBFC
j.	long term debt to working capital	Not applicable, being an NBFC
k.	bad debts to Account receivable ratio	Not applicable, being an NBFC
l.	current liability ratio	Not applicable, being an NBFC
m.	total debts to total assets (in times)	0.61
n.	debtors turnover	Not applicable, being an NBFC
o.	Inventory turnover	Not applicable, being an NBFC
p.	Operating margin (%)	Not applicable, being an NBFC
q.	Net profit margin (%) (Profit after tax / Total revenue from operations)	
	For the nine months ended 31 December 2023	6.91%
	For the quarter ended 31 December 2023	6.94%
r.	Sector specific equivalent ratios, as applicable.	
	GNPA%	2.32%
	NNPA%	1.42%
	CRAR%	26.93%

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