



The Board of Directors
Clix Housing Finance Limited
Aggarwal Corporate Tower, Plot No,23
5th Floor, Govind Lal Sikka Marg,
Rajendra Place, New Delhi-110008

Independent Auditor's Certificate on utilisation of proceeds from the issuance of Non-Convertible Debentures during the year ended March 31, 2023

1. We have been requested by **Clix Housing Finance Limited** ("the Company"), having its corporate office at the above mentioned address and registered office at the above mentioned address, to certify that proceeds from the issuance of Non-Convertible Debentures during the year ended March 31, 2023 have been utilised for the purpose as stipulated in the Information Memorandum for issuance of non-convertible debentures ('NCDs'), in pursuant to the requirements of regulation 15(1A)(c) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended and regulation 56(1)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("the Regulations") for the purpose of onward submission to debenture trustees. Accordingly, this certificate is issued in accordance with the terms of our engagement letter dated June 05, 2022.

Management's Responsibility

2. The preparation of the statement is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and presentation of the statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for ensuring that the Company complies with the requirements of the Regulations and Information Memorandum and providing all relevant information to the debenture trustees.

Auditor's Responsibility

4. Pursuant to the requirement of the Regulations, it is our responsibility to provide a limited assurance that the Company has utilised the proceeds from the issuance of NCDs for the purpose as stipulated in the Information Memorandum during the year ended March 31, 2023.
5. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
6. The Ind AS financial statements for the year ended March 31, 2023, have been audited by us on which we issued an unmodified opinion vide our report dated May 26, 2023. Our audit of such Ind AS financial statements was conducted in accordance with Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (ICAI). Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the standalone Ind AS financial statements are free from material misstatement.
7. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)' issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.



8. We have complied with the relevant applicable requirements of the standards on Quality Control (SQC) 1 , Quality control for firms that Perform audits and Review of the Historical Financial Information and Other Assurance and Related Services Engagements.

Conclusion

9. Based on the information, explanation and management representations provided and procedures performed by us, nothing has come to our attention that causes us to believe that during the year ended March 31, 2023, the Company has utilised NCDs other than for stipulated purpose.

Restrictions on Use

10. This certificate is issued solely for the purpose of onward submission to debenture trustees and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. DMKH & Co. shall not be liable to the Company, debenture trustees or to any other concerned for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment. We have no responsibility to update this certificate for any events or circumstances occurring after the date of this certificate.

For DMKH & Co.

Chartered Accountants

ICAI Firm Registration No.:116886W



Manish Kankani

Partner

Membership No.: 158020

UDIN: 23158020BGUSCP9726

Place: Mumbai

Date: May 26, 2023

Encl: Annexure 1-Statement of utilization of proceeds from Non-Convertible Debenture (NCDs) issued during the year ended March 31, 2023



To whomsoever it may concern

No Non-convertible debentures were issued during the year ended March 31, 2023

S.no	Information Memorandum Date	Description of NCDs issued and allotted	Proceeds from issue (in crores)	Objects of the issue	Description of actual utilization of funds
-	-	-	-	-	-

For Clix Housing Finance Limited

Authorized Signatory
Date : May 26, 2023
Place : Gurugram

