

Clix Capital Services Private Limited**Notes to Standalone Financial Statements for the year ended 31 March 2022**

(All amount in INR lacs, except for share data unless stated otherwise)

The maturity profile of the finance lease receivables as at 31 March 2022 and 31 March 2021 is as follows:

| | As at 31 March 2022 | | As at 31 March 2021 | |
|------------------------------|------------------------|---------------|------------------------|---------------|
| | Minimum lease payments | Present value | Minimum lease payments | Present value |
| Receivable within one year | 4,552 | 3,940 | 4,632 | 3,591 |
| Receivable between 1-5 years | 3,820 | 3,349 | 8,312 | 7,074 |
| More than 5 year | - | - | 230 | 218 |
| Total | 8,372 | 7,289 | 13,174 | 10,883 |

During the year, an amount of INR 1,074 lakhs was recognized as income from finance leases in the statement of profit and loss (Previous year: INR 1,460 lakhs).

(iv) Transfer of Financial assets

Transfers of financial assets that are not derecognised in their entirety

Securitisation:

The Company uses securitisations as a source of finance. Such transactions generally result in the transfer of contractual cash flows from portfolios of financial assets to holders of issued debt securities. Securitisation has resulted in the continued recognition of the securitised assets. The table below outlines the carrying amounts and fair values of all financial assets transferred that are not derecognised in their entirety and associated liabilities.

| Loans and advances measured at amortised cost | As at 31 March 2022 | As at 31 March 2021 |
|------------------------------------------------------------------|---------------------|---------------------|
| Carrying amount of transferred assets measured at amortised cost | 61,729 | 46,866 |
| Carrying amount of associated liabilities | 54,394 | 43,140 |

The carrying amount of above assets and liabilities is a reasonable approximation of fair value.

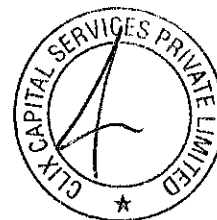
Transfer of financial assets that are derecognised in their entirety

During the year ended March 31, 2022, the Company has sold some loans and advances measured at amortised cost as per assignment deals, as a source of finance. As per the terms of these deals, since substantial risk and rewards related to these assets were transferred to the buyer, the assets have been derecognised from the Company's balance sheet.

The management has evaluated the impact of assignment transactions done during the year for its business model. Based on the future business plan, the company business model remains to hold the assets for collecting contractual cash flows.

The carrying amount of the derecognised financial assets not in default category measured at amortised cost as on date of transfer during year is INR 875 (Previous year: 11,448) and consideration received for such transfer is INR 875 (Previous year: 11,448) respectively.

The net carrying amount of the derecognised financial assets under in stressed category measured at amortised cost as on date of transfer during year is INR 24,845 (Previous year: Nil) and consideration received for such transfer is INR 23,847 (Previous year: Nil) respectively.



Note 7.1.1 Credit Quality of assets

Loans and receivables are non-derivative financial assets which generate a fixed or variable interest income for the Company. The carrying value may be affected by changes in the credit risk of the counterparties. Exposure is categorized into smaller homogenous portfolios, based on a combination of internal and external characteristics. The table below represents homogeneous pools determined by the Company for risk categorisation. The amounts presented are gross of impairment allowances. Details of the Company's risk assessment model are explained in Note 40 and policies whether ECL allowances are calculated on individual/collective basis are set out in Note 7.3.

| Name of Portfolio | As at 31 | | As at 31 | |
|-------------------|-----------------|-----------------|------------|------------|
| | March 2022 | March 2021 | March 2022 | March 2021 |
| Corporate | 22,435 | 73,105 | | |
| Retail Portfolio | 3,33,565 | 3,29,201 | | |
| Total | 3,56,000 | 4,02,306 | | |

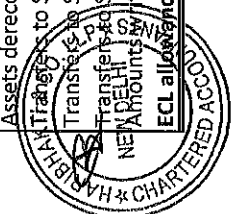
7.1.2 Corporate Portfolio

An analysis of changes in the gross carrying amount and the corresponding ECL allowances in relation to corporate lending is, as follows:

| Particulars | FY 2021-22 | | | FY 2020-21 | | | | |
|------------------------------------------------------|---------------|--------------|----------|---------------|---------------|---------------|----------|---------------|
| | Stage 1 | Stage 2 | Stage 3 | Total | Stage 1 | Stage 2 | Stage 3 | Total |
| Gross carrying amount opening balance | 43,370 | 29,735 | - | 73,105 | 87,353 | 18,264 | - | 1,05,617 |
| New assets originated or purchased | 9,295 | 765 | - | 10,060 | 46,974 | 340 | - | 47,314 |
| Assets derecognised or repaid (excluding write offs) | (39,019) | (19,201) | (1,049) | (59,269) | (76,547) | (3,279) | - | (79,826) |
| Transfers to Stage 1 | 1,327 | (1,327) | - | - | - | - | - | - |
| Transfers to Stage 2 | - | - | - | - | (14,410) | 14,410 | - | - |
| Transfers to Stage 3 | - | (2,510) | 2,510 | - | - | - | - | - |
| Amounts written off (nett of recoveries) | - | - | (1,461) | (1,461) | - | - | - | - |
| Gross carrying amount closing balance | 14,973 | 7,462 | - | 22,435 | 43,370 | 29,735 | - | 73,105 |

Reconciliation of ECL balances is given below:

| Particulars | FY 2021-22 | | | FY 2020-21 | | | | |
|----------------------------------------------------------------------------------|------------|------------|----------|------------|------------|--------------|----------|--------------|
| | Stage 1 | Stage 2 | Stage 3 | Total | Stage 1 | Stage 2 | Stage 3 | Total |
| ECL allowance - opening balance | 278 | 5,063 | - | 5,341 | 391 | 1,700 | - | 2,091 |
| New assets originated and changes to models and inputs used for ECL calculations | 29 | 76 | - | 105 | 1,891 | 1,452 | - | 3,343 |
| Assets derecognised or repaid (excluding write offs) | (149) | (3,849) | - | (3,998) | (535) | (250) | - | (785) |
| Transfers to Stage 1 | 18 | (18) | - | 0 | - | - | - | - |
| Transfers to Stage 2 | - | - | - | - | (1,469) | 2,161 | - | 692 |
| Transfers to Stage 3 | - | (525) | 525 | - | - | - | - | - |
| Amounts written off (nett of recoveries) | - | - | (525) | (525) | - | - | - | - |
| ECL allowance - closing balance | 176 | 747 | - | 923 | 278 | 5,063 | - | 5,341 |



Clix Capital Services Private Limited
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(All amount in INR lacs, except for share data unless stated otherwise)

Note 7.1.3 Retail lending portfolio

An analysis of changes in the gross carrying amount and the corresponding ECL allowances in relation to retail portfolio is, as follows:

| Particulars | FY 2021-22 | | | FY 2020-21 | | | | |
|------------------------------------------------------|------------|----------|----------|------------|------------|---------|---------|------------|
| | Stage 1 | Stage 2 | Stage 3 | Total | Stage 1 | Stage 2 | Stage 3 | Total |
| Gross carrying amount opening balance | 2,60,261 | 54,729 | 14,211 | 3,29,201 | 2,91,289 | 8,077 | 5,410 | 3,04,776 |
| New assets originated or purchased | 3,40,860 | - | - | 3,40,860 | 1,92,205 | 60 | 145 | 1,92,410 |
| Assets derecognised or repaid (excluding write offs) | (2,94,801) | (10,337) | (4,970) | (3,10,108) | (1,55,602) | (2,187) | (517) | (1,58,306) |
| Transfers to Stage 1 | 3,863 | (3,827) | (36) | - | 1,112 | (1,019) | (93) | - |
| Transfers to Stage 2 | (19,238) | 19,351 | (113) | - | (53,057) | 53,316 | (259) | - |
| Transfers to Stage 3 | (12,952) | (21,953) | 34,905 | - | (15,686) | (3,518) | 19,204 | - |
| Amounts written off (nett of recoveries) | - | - | (26,388) | (26,388) | - | - | (9,679) | (9,679) |
| Gross carrying amount closing balance | 2,77,993 | 37,963 | 17,609 | 3,33,565 | 2,60,261 | 54,729 | 14,211 | 3,29,201 |

Reconciliation of ECL balances is given below:

| Particulars | FY 2021-22 | | | FY 2020-21 | | | | |
|----------------------------------------------------------------------------------|------------|---------|---------|------------|---------|---------|---------|---------|
| | Stage 1 | Stage 2 | Stage 3 | Total | Stage 1 | Stage 2 | Stage 3 | Total |
| ECL allowance - opening balance | 6,141 | 4,052 | 7,905 | 18,098 | 3,467 | 1,510 | 2,639 | 7,616 |
| New assets originated and changes to models and inputs used for ECL calculations | 1,227 | 2,333 | 794 | 4,354 | 6,314 | 66 | 388 | 6,768 |
| Assets derecognised or repaid (excluding write offs) | (4,137) | (492) | (786) | (5,415) | (2,614) | (247) | (139) | (3,000) |
| Transfers to Stage 1 | 47 | (107) | (18) | (78) | 53 | (168) | (45) | (160) |
| Transfers to Stage 2 | (289) | 1,065 | (59) | 717 | (759) | 3,812 | (92) | 2,961 |
| Transfers to Stage 3 | (265) | (824) | 10,881 | 9,792 | (320) | (921) | 12,522 | 11,281 |
| Amounts written off (nett of recoveries) | - | - | (5,994) | (5,994) | - | - | (7,368) | (7,368) |
| ECL allowance - closing balance | 2,724 | 6,027 | 12,723 | 21,474 | 6,141 | 4,052 | 7,905 | 18,098 |



Clix Capital Services Private Limited

Notes to Standalone Financial Statements for the year ended 31 March 2022

(All amount in INR lacs, except for share data unless stated otherwise)

Note 7.2 Impairment assessment

The references below show the Company's impairment assessment and measurement approach as set out in these notes. It should be read in conjunction with the Summary of significant accounting policies.

- Definition of default and cure

The Company considers a financial instrument as defaulted and classifies it as Stage 3 (credit-impaired) for ECL calculations typically when the borrower becomes 90 days past due on contractual payments. The Company may also classify a loan in Stage 3 if there is significant deterioration in the loan collateral, deterioration in the financial condition of the borrower or an assessment that adverse market conditions may have a disproportionately detrimental effect on the loan repayment. Thus, as a part of the qualitative assessment of whether an instrument is in default, the Company also considers a variety of instances that may indicate delay in or non repayment of the loan. When such events occur, the Company carefully considers whether the event should result in treating the borrower as defaulted and therefore assessed as Stage 3 for ECL calculations or whether Stage 2 is appropriate. Classification of accounts into stage 2 is done on a conservative basis and typically accounts where contractual repayments are more than 30 days past due are classified in stage 2.

It is the Company's policy to consider a financial instrument as 'cured' and therefore re-classified out of Stage 3 when none of the default criteria are present. The decision whether to classify an asset as Stage 2 or Stage 1 once cured depends on the updated credit grade once the account is cured, and whether this indicates there has been a significant reduction in credit risk.

- Probability of default

The credit rating provided by the external rating agencies/account level delinquency/ internal matrix has been considered while assigning Probability of Default (PD) at a portfolio level. The PDs are computed for homogenous portfolio segments.

- Exposure at default

The outstanding balance as at the reporting date is considered as EAD by the Company. Considering that PD determined above factors in amount at default, there is no separate requirement to estimate EAD.

- Loss given default

The Company uses historical loss data/external agency LGD for identified homogenous pools for the purpose of calculating LGD. The estimated recovery cash flows are discounted such that the LGD calculation factors in the NPV of the recoveries.

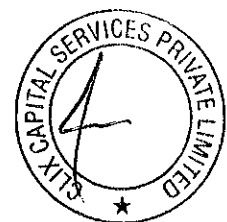
- Significant increase in credit risk

The Company evaluates the loans on an ongoing basis. The Company also assesses if there has been a significant increase in credit risk since the previously risk taking into consideration both qualitative and quantitative information . One key factor that indicates significant increase in credit risk is when contractual payments are more than 30 days past due or where existing terms are renegotiated.

One time restructuring (OTR) of loan accounts was permitted by RBI vide circulars dated 6 August 2020 'resolution framework for COVID-19 related stress' and 'Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances' and circulars dated 5 May 2021 'Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses' and 'Resolution Framework 2.0 – Resolution of Covid-19 related stress of Micro, Small and Medium Enterprises (MSMEs)'. The Company has considered OTR as an indicator of significant increase in credit risk and accordingly classified such loans as stage 2.

- Grouping financial assets

The Company calculates ECLs on Retail Portfolio at an obligor level whilst PD rates are applied on collective basis and corporate portfolio on individual basis.



Clix Capital Services Private Limited**Notes to Standalone Financial Statements for the year ended 31 March 2022**

(All amount in INR lacs, except for share data unless stated otherwise)

Note 7.3 Collateral

The nature of products across these broad categories are either unsecured or secured by collateral. Although collateral is an important risk mitigant of credit risk, the Company's practice is to lend on the basis of assessment of the customer's ability to repay rather than placing primary reliance on collateral. Based on the nature of product and the Company's assessment of the customer's credit risk, a loan may be offered with suitable collateral.

The Company hold collateral to mitigate credit risk associated with secured financial assets. The main type of collateral and type of assets these are associated with are listed in the table below. The collateral presented relates to instruments that are measured at amortised cost.

| Nature of Collateral | As at | As at |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|
| | 31 March 2022 | 31 March 2021 |
| Corporate- Equity shares of the Company, personal guarantee of the director / promoter, charge against land and building and other collaterals such as fixed assets, debtors, etc. | 22,435 | 73,105 |
| Retail- | | |
| Cars | 203 | 606 |
| Two wheeler | 2,171 | 9,786 |
| Property | 59,054 | 51,675 |
| Healthcare equipments | 32,440 | 37,835 |
| Vehicles, equipments, machinery, etc. | 2,39,697 | 2,29,299 |
| Total | 3,56,000 | 4,02,306 |

The Company periodically monitors the market value of collateral and evaluates its exposure and loan to value metrics for high risk customers. The Company exercises its right of repossession across all secured products but primarily in its two wheeler and used cars financing business. It also resorts to invoking its right under the SARFAESI Act and other judicial remedies available against its mortgages and commercial lending business. For its corporate loans where collateral is shares, the Company recoups shortfall in value of shares through part recall of loans or additional shares from the customer, or sale of underlying shares.

The Company did not hold any financial instrument for which no loss allowance is recognised because of collateral at 31 March 2022 and 31 March 2021. There was no change in the Company's collateral policy or collateral quality during the period.

Refer Note 40.2.2 for risk concentration based on for corporate portfolio and "Sub portfolio's and Secured/unsecured" for retail portfolio.

7.4 - Risk assessment model

The Company has designed and operates its risk assessment model that factors in both quantitative as well as qualitative information on the loans and the borrowers. Depending on the nature of the product, the model uses historical empirical data to arrive at factors that are indicative of future credit risk and segments the portfolio on the basis of combinations of these parameters into smaller homogenous portfolios from the perspective of credit behavior.



Clix Capital Services Private Limited

Notes to Standalone Financial Statements for the year ended 31 March 2022

(All amount in INR lacs, except for share data unless stated otherwise)

| | As at 31 March 2022 | | | | As at 31 March 2021 | | | |
|-----------------------------------------|---------------------|------------------------------------|--------------|---------------|---------------------|------------------------------------|--------------|---------------|
| | Amortised cost | Fair value through profit or loss* | Others*** | Total | Amortised Cost | Fair value through profit or loss* | Others*** | Total |
| Note 8: Investments | | | | | | | | |
| Mutual funds | - | 20,577 | - | 20,577 | - | 44,983 | - | 44,983 |
| Equity shares | - | 1,567 | - | 1,567 | - | 1,022 | - | 1,022 |
| Securities receipts# | - | 19,628 | - | 19,628 | - | - | - | - |
| Subsidiary** | - | - | 5,507 | 5,507 | - | - | 5,511 | 5,511 |
| Government securities | 1 | - | - | 1 | 1 | - | - | 1 |
| Total gross (A) | 1 | 41,772 | 5,507 | 47,280 | 1 | 46,005 | 5,511 | 51,517 |
| Investments in India | 1 | 41,772 | 5,507 | 47,280 | 1 | 46,005 | 5,511 | 51,517 |
| Total (B) | 1 | 41,772 | 5,507 | 47,280 | 1 | 46,005 | 5,511 | 51,517 |
| Total (A) to tally with (B) | 1 | 41,772 | 5,507 | 47,280 | 1 | 46,005 | 5,511 | 51,517 |
| Less: Allowance for Impairment loss (C) | 1 | 1,510 | - | 1,511 | 1 | - | - | 1 |
| Total Net D = (A) -(C) | 0 | 40,262 | 5,507 | 45,769 | 0 | 46,005 | 5,511 | 51,516 |

**Investment in subsidiary :

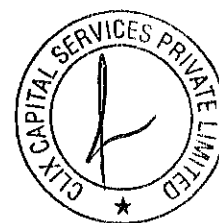
| | As at 31 March 2022 | As at 31 March 2021 |
|------------------------------|------------------------|------------------------|
| Clix Housing Finance Limited | 5,507 | 5,511 |
| | 5,507 | 5,511 |

***Also refer note - 62

*More information regarding the valuation methodologies can be found in note 39.

During the year Company has transferred stressed loan to ARC against security receipts (refer to note 7 & A(4)(b). The Company has taken Allowance for impairment loss of Rs. 1,510 as on 31 March 2022 against these security receipts.

| | As at 31 March 2022 | As at 31 March 2021 |
|---------------------------------------|---------------------------|---------------------------|
| Note 9: Other financial assets | | |
| Security deposit | 339 | 674 |
| Exgratia receivables | - | 633 |
| Other financial assets | 1,753 | 3,672 |
| Less: Impairment loss allowance | (304) | (112) |
| Operating lease receivables | 153 | 168 |
| Intercompany receivables | 84 | 190 |
| Total | 2,025 | 5,225 |

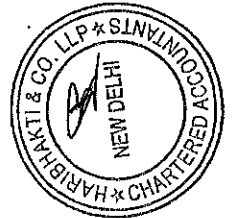
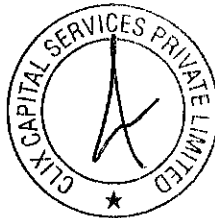


Clix Capital Services Private Limited
Notes to Standalone Financial Statements for the year ended 31 March 2022
(All amount in INR lacs, except for share data unless stated otherwise)

Note 10A: Property, Plant and equipment

| S. No. | Particulars | Gross Block | | | Depreciation | | | Net Block As at 31 March 2022 |
|--------|-------------------------------|----------------------------|-----------------------------|-----------------------------------------------|-----------------------------|-----------------------|-------------------|-------------------------------------|
| | | Cost as at 1 April 2021 | Addition during the year | Adjustments/ Deductions during the year | Cost as at 31 March 2022 | As at 1 April 2021 | For the period | |
| 1 | Freehold land | 22 | - | - | 22 | - | - | 22 |
| 2 | Leasehold improvements | 1,248 | - | (748) | 500 | 242 | (710) | 383 |
| 4 | Computers | 922 | - | (77) | 845 | 99 | (73) | 822 |
| 5 | Vehicles | 60 | 17 | (77) | - | 35 | (51) | - |
| 6 | Office equipment | 390 | - | (48) | 342 | 236 | (28) | 62 |
| 7 | Furniture and fittings | 215 | - | (131) | 84 | 129 | (112) | 42 |
| 8 | Owned assets given on lease | | | | | | | |
| | Plant and equipment's | 6,174 | 314 | (1,074) | 5,414 | 903 | (656) | 1,549 |
| | Computers | 164 | - | (13) | 151 | 87 | (12) | 109 |
| | Vehicles | 13,264 | 172 | (9,330) | 4,106 | 8,562 | (7,134) | 2,875 |
| 9 | Assets taken on finance lease | | | | | | | |
| | Vehicles | 163 | - | (163) | - | 107 | (128) | - |
| | Total | 22,622 | 503 | (11,661) | 11,464 | 12,105 | (8,904) | 6,060 |
| | | | | | | | | 5,404 |

| S. No. | Particulars | Gross Block | | | Depreciation | | | Net Block As at 31 March 2021 |
|--------|-------------------------------|----------------------------|-----------------------------|-----------------------------------------------|-----------------------------|-----------------------|-------------------|-------------------------------------|
| | | Cost as at 1 April 2020 | Addition during the year | Adjustments/ Deductions during the year | Cost as at 31 March 2021 | As at 1 April 2020 | For the period | |
| 1 | Freehold land | 29 | 20 | (27) | 22 | - | - | 22 |
| 2 | Leasehold improvements | 1,226 | 22 | - | 1,248 | 427 | - | 397 |
| 4 | Computers | 919 | 3 | - | 922 | 592 | - | 126 |
| 5 | Vehicles | 160 | - | (100) | 60 | 47 | (45) | 25 |
| 6 | Office equipment | 391 | - | (1) | 390 | 160 | (1) | 154 |
| 7 | Furniture and fittings | 215 | - | - | 215 | 42 | - | 86 |
| 8 | Owned assets given on lease | | | | | | | |
| | Plant and equipment's | 3,889 | 2,285 | - | 6,174 | 582 | - | 4,872 |
| | Computers | 164 | - | - | 164 | 51 | - | 77 |
| | Vehicles | 24,335 | 384 | (11,455) | 13,264 | 13,198 | (8,421) | 4,702 |
| 9 | Assets taken on finance lease | | | | | | | |
| | Vehicles | 183 | 39 | (59) | 163 | 122 | (47) | 56 |
| | Total | 31,511 | 2,753 | (11,642) | 22,622 | 15,221 | (8,514) | 12,105 |
| | | | | | | | | 10,517 |



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Note 10B: Other Intangibles assets

| S. No. | Particulars | GROSS BLOCK | | | | Amortisation | | Net Block | |
|--------|--------------------------|----------------------------|-----------------------------|-----------------------------------------------|-----------------------------|-----------------------|-------------------|------------------------|------------------------|
| | | Cost as at 1 April 2021 | Addition during the year | Adjustments/ Deductions during the year | Cost as at 31 March 2022 | As at 1 April 2021 | For the period | As at 31 March 2022 | As at 31 March 2022 |
| 1 | Software | 6,310 | 441 | - | 6,751 | 2,965 | 1,535 | 4,500 | 2,251 |
| 2 | Goodwill (refer note 62) | 36,768 | - | - | 36,768 | - | - | - | 36,768 |
| | Total | 43,078 | 441 | - | 43,519 | 2,965 | 1,535 | 4,500 | 39,019 |

| S. No. | Particulars | GROSS BLOCK | | | | Amortisation | | Net Block | |
|--------|--------------------------|----------------------------|-----------------------------|-----------------------------------------------|-----------------------------|-----------------------|-------------------|------------------------|------------------------|
| | | Cost as at 1 April 2020 | Addition during the year | Adjustments/ Deductions during the year | Cost as at 31 March 2021 | As at 1 April 2020 | For the period | As at 31 March 2021 | As at 31 March 2021 |
| 1 | Software | 4,578 | 1,732 | - | 6,310 | 1,822 | 1,143 | 2,965 | 3,345 |
| 2 | Goodwill (refer note 62) | 36,768 | - | - | 36,768 | - | - | - | 36,768 |
| | Total | 41,346 | 1,732 | - | 43,078 | 1,822 | 1,143 | 2,965 | 40,113 |



Note 11A: Intangible assets under development

| S. No. | Particulars | GROSS BLOCK | | | |
|--------|---------------------------------------|----------------------------|-----------------------------|------------------------------------------------|-----------------------------|
| | | Cost as at 1 April 2021 | Addition during the year | Adjustments/ Deductions during the year* | Cost as at 31 March 2022 |
| 1 | Intangible assets under development # | 478 | 783 | (468) | 793 |
| | Total | 478 | 783 | (468) | 793 |

* Out of Rs 468 Company has capitalized Rs 441 in Software under " Other Ingible assets " and remaining amount has been expensed off as it does not satisfy the criteria for recognition as an intangible assets.

| S. No. | Particulars | GROSS BLOCK | | | |
|--------|---------------------------------------|----------------------------|-----------------------------|-----------------------------------------------|-----------------------------|
| | | Cost as at 1 April 2020 | Addition during the year | Adjustments/ Deductions during the year | Cost as at 31 March 2021 |
| 1 | Intangible assets under development # | 1,205 | 1,177 | (1,904) | 478 |
| | Total | 1,205 | 1,177 | (1,904) | 478 |

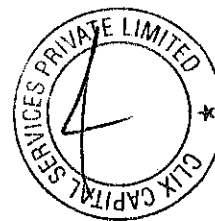
Intangible assets under development aging as at 31 March 2022

| Intangible assets under development* | Less than | | | Total |
|--------------------------------------|-----------|-----------|-----------|-------|
| | 1 year | 1-2 years | 2-3 years | |
| Lending software and components | 582 | 199 | 12 | 793 |

Intangible assets under development aging as at 31 March 2021

| Intangible assets under development* | Less than | | | Total |
|--------------------------------------|-----------|-----------|-----------|-------|
| | 1 year | 1-2 years | 2-3 years | |
| Lending software and components | 463 | 12 | 3 | 478 |

*The Company does not have any project temporary suspended or any intangible asset under development which is overdue or has exceeded its cost compared to its original plan and hence intangible asset under development completion schedule is not applicable.



Note 10C: No Title deeds of immovable properties which are not held in name of the Company as at 31 March 2022 and 31 March 2021 except below.

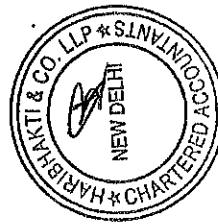
| Relevant line item in the Balance sheet | Description of item of property | Gross carrying value | Title deeds held in the name of | Whether title deed holder is promoter, director or relative # of promoter/director or employee of promoter/director | Property held since which date | Reason for not being held in the name of the Company |
|-----------------------------------------|---------------------------------|----------------------|---------------------------------|---------------------------------------------------------------------------------------------------------------------|--------------------------------|-------------------------------------------------------------------------|
| Asset held for sale | Residential Flat | 501 | K.C. Sheth (HUF) | No | 31-Mar-21 | Property repossessed as per the court decree order against receivables. |

Note 10D Operating leases – Company as lessor

The Company leases vehicles, machine tools, cranes, research and development equipment's, earth moving machines, computers, etc. and air jet looms on operating leases. These leases have an average life of between three and five years with no renewal option included in the contracts.

Future minimum lease payments under non-cancellable operating leases as at 31 March 2022 and 31 March 2021 are, as follows:

| Particulars | 31 March 2022 | 31 March 2021 |
|---------------------------------------|---------------|---------------|
| Within one year | 1,604 | 3,481 |
| After one year but not more than five | 4,572 | 4,948 |
| More than five years | 37 | 1,052 |
| | 6,213 | 9,481 |



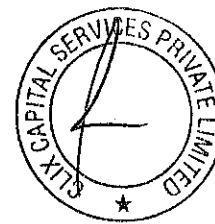
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(All amount in INR lacs, except for share data unless stated otherwise)

| | As at 31 March 2022 | As at 31 March 2021 |
|-------------------------------------------------------------|------------------------|------------------------|
| Note 11B: Right-of-use assets | | |
| Opening balance of Right-of-use assets | 1,436 | 2,890 |
| Add: Additions to right-of-use assets during the year | 144 | 1,025 |
| Less: Depreciation on right-of-use assets during the year | (524) | (867) |
| Less: Re-measurement impact on right-of-use during the year | (463) | (1,612) |
| Closing balance of Right-of-use assets | 593 | 1,436 |

| | As at 31 March 2022 | As at 31 March 2021 |
|-------------------------------------------------------------------|------------------------|------------------------|
| Note 11C: Lease liabilities | | |
| Opening balance of lease liability | 1,749 | 3,109 |
| Add: Additions to lease liability during the year | 144 | 1,026 |
| Add: Interest cost charged during the year | 153 | 260 |
| Less: Lease rentals paid during the year | (687) | (951) |
| Less: Impact of Re-measurement of lease liability during the year | (564) | (1,695) |
| Closing balance of Lease liabilities | 795 | 1,749 |

| | As at 31 March 2022 | As at 31 March 2021 |
|---------------------------------------------------|------------------------|------------------------|
| Note 12: Other non-financial assets | | |
| Prepaid expenses | 1,055 | 785 |
| Minimum alternate tax recoverable | 2,053 | 2,053 |
| Advance to suppliers | 87 | 158 |
| Less: Provision | (50) | (7) |
| | 37 | 151 |
| Balance with statutory and government authorities | | |
| - Considered good | 719 | 642 |
| - Considered doubtful | 1,847 | 2,285 |
| Less: Provision | (1,847) | (2,285) |
| | 719 | 642 |
| Security deposit | | |
| - Considered doubtful | 2 | 2 |
| Less: Provision | (2) | (2) |
| | - | - |
| Lease rental accrued but not due | 450 | 423 |
| Total | 4,314 | 4,054 |

| | As at 31 March 2022 | As at 31 March 2021 |
|----------------------------------------------------------------------------------------|------------------------|------------------------|
| Note 13: Payables | | |
| Trade payables | | |
| Total outstanding dues of micro enterprises and small enterprises# | - | - |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 7,291 | 6,357 |
| Other payables | | |
| Total outstanding dues of micro enterprises and small enterprises# | 32 | - |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 7,652 | 4,388 |
| Total | 14,975 | 10,745 |



Clix Capital Services Private Limited
Notes to Standalone Financial Statements for the year ended 31 March 2022
(All amount in INR lacs, except for share data unless stated otherwise)

The ageing schedule for Trade payables due for payment: as at 31 March 2022-

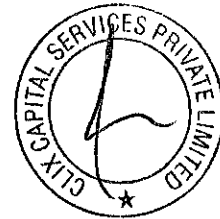
| Particular | Outstanding for following periods from due date of payment# | | | | |
|-----------------------------|-------------------------------------------------------------|-----------|-----------|-------------------|-------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| (i)MSME | - | - | - | - | - |
| (ii)Others | 7,291 | - | - | - | 7,291 |
| (iii) Disputed dues – MSME | - | - | - | - | - |
| (iv) Disputed dues - Others | - | - | - | - | - |

The ageing schedule for Trade payables due for payment: as at 31 March 2021-

| Particular | Outstanding for following periods from due date of payment# | | | | |
|-----------------------------|-------------------------------------------------------------|-----------|-----------|-------------------|-------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| (i)MSME | - | - | - | - | - |
| (ii)Others | 6,357 | - | - | - | 6,357 |
| (iii) Disputed dues – MSME | - | - | - | - | - |
| (iv) Disputed dues - Others | - | - | - | - | - |

#Based on and to the extent of the information received by the Company from the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the relevant particulars as at the year-end are furnished below:

| | As at 31 March 2022 | As at 31 March 2021 |
|-----------------------------------------------------------------------------------------------|------------------------|------------------------|
| Principal amount due to suppliers under MSMED Act, as at the year end. | 32 | - |
| Interest accrued and due to suppliers under MSMED Act, on the above amount as at the year end | - | - |
| Payment made to suppliers (other than interest) beyond the appointed day, during the year | - | - |
| Interest paid to suppliers under MSMED Act (other than Section 16) | - | - |
| Interest paid to suppliers under MSMED Act (Section 16) | - | - |
| Interest due and payable to suppliers under MSMED Act, for payments already made | - | - |
| Interest accrued and remaining unpaid at the year end to suppliers under MSMED Act | - | - |



Clx Capital Services Private Limited
Notes to Standalone Financial Statements for the year ended 31 March 2022
(All amount in INR lacs, except for share data unless stated otherwise)

| | As at 31 March 2022 | As at 31 March 2021 |
|------------------------------------|------------------------|------------------------|
| Note 14: Debt Securities | | |
| At Amortised cost | | |
| Secured | | |
| Non-convertible debentures # | | |
| - From Bank | 8,674 | 31,029 |
| - From Other parties | 18,879 | 6,355 |
| Unsecured | | |
| Commercial paper | | |
| - From Bank | 2,320 | - |
| - From Other parties | 4,790 | - |
| Non-convertible debentures | | |
| - From Other parties | 40,000 | 1,00,000 |
| Total gross (A) | 74,663 | 1,37,384 |
| Debt securities in India | 74,663 | 1,37,384 |
| Debt securities outside India | - | - |
| Total (B) to tally with (A) | 74,663 | 1,37,384 |

NCD is secured by first pari passu and continuing charge on all current and future standard book debts/receivables of the Company.

Non-convertible debentures - March 31, 2022

| Original maturity of NCDs (In no. of days) | Due within 1 year | Due 1 to 2 years | Due 2 to 3 years | More than 3 years | Total |
|--------------------------------------------|-------------------|------------------|------------------|-------------------|---------------|
| Issued at par and redeemable at par | - | - | - | - | - |
| 365 - 730 | 6,200 | - | - | - | 6,200 |
| 730 - 1095 | - | 4,500 | - | - | 4,500 |
| 1095 - 1460 | - | - | - | - | - |
| More than 1460 | - | 40,000 | - | - | 40,000 |
| | | | | | 50,700 |

- Interest rate ranges from 9.35% p.a. to 11.55% p.a. as at 31 March 2022.

| Original maturity of NCDs (In no. of days) | Due within 1 year | Due 1 to 2 years | Due 2 to 3 years | More than 3 years | Total |
|--------------------------------------------|-------------------|------------------|------------------|-------------------|---------------|
| Issued at par and redeemable at premium | - | - | - | - | - |
| 365 - 730 | 12,610 | 4,440 | - | - | 17,050 |
| 730 - 1095 | - | - | - | - | - |
| 1095 - 1460 | - | - | - | - | - |
| More than 1460 | - | - | - | - | - |
| | | | | | 17,050 |

- Interest rate ranges from 9.35% p.a. to 11.55% p.a. as at 31 March 2022.

- Rs 197 difference on account of EIR adjustment.

Non-convertible debentures - March 31, 2021

| Original maturity of NCDs (In no. of days) | Due within 1 year | Due 1 to 2 years | Due 2 to 3 years | More than 3 years | Total |
|--------------------------------------------|-------------------|------------------|------------------|-------------------|-----------------|
| Issued at par and redeemable at par | - | - | - | - | - |
| 365 - 730 | 22,500 | 10,620 | - | - | 33,120 |
| 730 - 1095 | 30,000 | - | 4,500 | - | 34,500 |
| 1095 - 1460 | 20,000 | - | - | - | 20,000 |
| More than 1460 | - | - | 50,000 | - | 50,000 |
| | | | | | 1,37,620 |

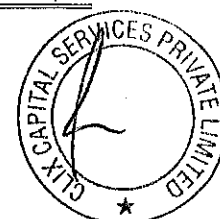
- Interest rate ranges from 9.25% p.a. to 13.65% p.a. as at 31 March 2022.

- Rs 236 difference on account of EIR adjustment.

Commercial papers as at 31 March 2022 are repayable at par as follows:

| Original maturity of CPs (In no. of days) | Due within 1 year | Due 1 to 2 years | Due 2 to 3 years | More than 3 years | Total |
|-------------------------------------------|-------------------|------------------|------------------|-------------------|--------------|
| Issued at par and redeemable at par | - | - | - | - | - |
| Up to 365 | 7,500 | - | - | - | 7,500 |
| | | | | | 7,500 |

- Interest rate ranges from 7% p.a. to 9.10% p.a. as at 31 March 2022.



| | As at 31 March 2022 | As at 31 March 2021 |
|---------------------------------------------------------|------------------------|------------------------|
| Note 15: Borrowings (other than debt securities) | | |
| At Amortised cost | | |
| Secured | | |
| Term loans* | | |
| - from Banks | 89,975 | 90,376 |
| - from other parties | 45,247 | 27,119 |
| Loan repayable on demand | | |
| - from Banks** | 2,060 | 962 |
| Borrowing against Securitised Portfolio | 54,394 | 43,139 |
| Total gross (A) | 1,91,676 | 1,61,596 |
| Borrowings in India | 1,91,676 | 1,61,596 |
| Borrowings outside India | - | - |
| Total (B) to tally with (A) | 1,91,676 | 1,61,596 |

Terms of repayment of borrowings outstanding as at March 31, 2022

| Repayments | Due within 1 Year | | Due 1 to 3 Years | | >3 years | | Total |
|--------------------------------|---------------------|-----------------|---------------------|---------------|---------------------|---------------|------------|
| | No. of installments | Amount | No. of installments | Amount | No. of installments | Amount | |
| Monthly repayment schedule | 198 | 49,423 | 310 | 16,829 | 17 | 231 | 525 |
| Quarterly repayment schedule | 97 | 43,080 | 122 | 52,496 | 29 | 13,612 | 248 |
| Half yearly repayment schedule | 4 | 4,500 | - | - | - | - | 4 |
| At the end of tenure | 8 | 13,060 | - | - | - | - | 8 |
| Total | 307 | 1,10,063 | 432 | 69,325 | 46 | 13,843 | 785 |

- Interest rate range from 6.75% p.a. and 11.50% p.a. as at 31 March 2022.

- Rs 1,555 difference on account of EIR adjustment.

Terms of repayment of borrowings outstanding as at March 31, 2021

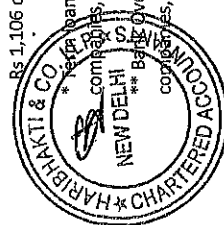
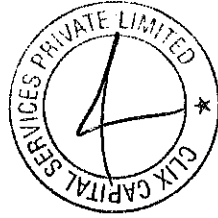
| Repayments | Due within 1 Year | | Due 1 to 3 Years | | >3 years | | Total |
|--------------------------------|---------------------|---------------|---------------------|---------------|---------------------|---------------|------------|
| | No. of installments | Amount | No. of installments | Amount | No. of installments | Amount | |
| Monthly repayment schedule | 24 | 25,369 | 46 | 17,070 | 40 | 900 | 110 |
| Quarterly repayment schedule | 35 | 15,400 | 17 | 9,153 | 1 | 500 | 53 |
| Half yearly repayment schedule | 78 | 35,926 | 86 | 36,884 | 26 | 14,538 | 190 |
| At the end of tenure | 5 | 4,462 | 2 | 2,500 | - | - | 7 |
| Total | 142 | 81,157 | 151 | 65,607 | 67 | 15,938 | 360 |

- Interest rate range from 6.32% p.a. and 11.60% p.a. as at 31 March 2021.

- Rs 1,106 difference on account of EIR adjustment.

* Term loan is secured by first pari passu charge on all current and future standard book debts/receivable of the borrower excluding i) any moveable, fixed or immovable asset; ii) any investments in affiliate, group company, joint venture or subsidiary; and iii) statutory liquid ratio investment of the borrower from time to time.

** Bank overdraft is secured by first pari passu charge on all current and future standard book debts/receivable of the borrower excluding i) any moveable, fixed or immovable asset; ii) any investments in affiliate, group company, joint venture or subsidiary; and iii) statutory liquid ratio investment of the borrower from time to time.



Clix Capital Services Private Limited**Notes to Standalone Financial Statements for the year ended 31 March 2022***(All amount in INR lacs, except for share data unless stated otherwise)*

| | As at 31 March 2022 | As at 31 March 2021 |
|-------------------------------------------------------------------------|------------------------|------------------------|
| Note 16: Other financial liabilities | | |
| Interest accrued but not due | | |
| - On term loan and non convertible debenture from bank | 461 | 1,512 |
| - On term loan and non convertible debenture from financial institution | 1,654 | 167 |
| - On Securitised borrowings | 162 | 155 |
| Security deposit from customers | 3,193 | 3,107 |
| Employee payables | 792 | 1,240 |
| Capital creditors | 146 | 258 |
| Advances received from customer | 4,447 | 3,935 |
| Total | 10,855 | 10,374 |

| | As at 31 March 2022 | As at 31 March 2021 |
|-------------------------------------------------------------|------------------------|------------------------|
| Note 17: Provisions | | |
| Provision for employee benefits | | |
| - Compensated absences (Refer note 31) | 220 | 274 |
| - Gratuity (Refer note 31) | 50 | 14 |
| Provision for sales tax and service tax (Refer note 34 (B)) | 2,917 | 2,780 |
| Provision for customer disputes (Refer note 34 (B)) | 49 | 49 |
| Provision for CSR Expenses | 123 | 56 |
| Total | 3,359 | 3,173 |

| | As at 31 March 2022 | As at 31 March 2021 |
|-------------------------------------------------|------------------------|------------------------|
| Note 18: Other non-financial liabilities | | |
| Statutory dues payable | 1,972 | 1,404 |
| Lease rental accrued but not due | - | 13 |
| Others | 630 | 706 |
| Total | 2,602 | 2,123 |

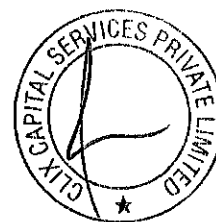


Clix Capital Services Private Limited

Notes to Standalone Financial Statements for the year ended 31 March 2022

(All amount in INR lacs, except for share data unless stated otherwise)

| | As at 31 March 2022 | As at 31 March 2021 |
|--------------------------------------------------------------------------------|------------------------|------------------------|
| Note 19: Equity Share Capital | | |
| Authorized share Capital | | |
| 2,160,000,000 (31st March, 2021: 2,160,000,000) Equity Shares of INR 10/- each | 2,16,000 | 2,16,000 |
| | 2,16,000 | 2,16,000 |
| Issued , Subscribed & Paid up capital | | |
| Issued Capital | | |
| 1,439,534,594 (31st March, 2021: 1,439,534,594) Equity Shares of INR 10/- each | 1,43,953 | 1,43,953 |
| Subscribed, Called-Up and Paid Up Capital | | |
| Fully Paid-Up | 1,43,599 | 1,43,599 |
| 1,435,993,543 (31st March, 2021: 1,435,993,543) Equity Shares of INR 10/- each | | |
| Total | 1,43,599 | 1,43,599 |



Clix Capital Services Private Limited
Notes to Standalone Financial Statements for the year ended 31 March 2022
(All amount in INR lacs, except for share data unless stated otherwise)

The reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:

| Name of the shareholder | As at March 31, 2022 | | As at March 31, 2021 | |
|------------------------------------------|-----------------------|-----------------|-----------------------|-----------------|
| | No. of shares | Amount | No. of shares | Amount |
| Equity share at the beginning of period | 1,43,59,93,543 | 1,43,599 | 1,40,75,84,452 | 1,40,758 |
| Add: Shares issued during the period | - | - | 2,84,09,091 | 2,841 |
| Equity share at the end of period | 1,43,59,93,543 | 1,43,599 | 1,43,59,93,543 | 1,43,599 |

*During the previous year the Company has issued 28,409,091 shares (Face Value INR 10 per share) at INR 17.60 per share to its holding company Plutus Financials Private Ltd raising a total capital of INR 5,000.

Shares held by holding Company, / ultimate holding company and/ or their subsidiaries/ associates

| Name of the shareholder | As at March 31, 2022 | | As at March 31, 2021 | |
|-----------------------------------------------|-----------------------|----------------|-----------------------|----------------|
| | No. of shares | % of holding | No. of shares | % of holding |
| Plutus Financials Private Limited (Mauritius) | 1,43,59,93,541 | 100.00% | 1,43,59,93,541 | 100.00% |
| Plutus Capital Private Limited (Mauritius) | 2 | 0.00% | 2 | 0.00% |
| Total | 1,43,59,93,543 | 100.00% | 1,43,59,93,543 | 100.00% |

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above share represents both legal and beneficial ownerships of shares.

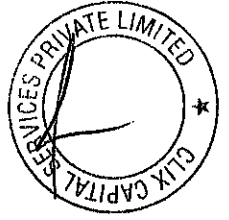
Shares held by promoters

| Name of the shareholder | As at March 31, 2022 | | As at March 31, 2021 | |
|-----------------------------------------------|-----------------------|----------------|-----------------------|----------------|
| | No. of shares | % of holding | No. of shares | % of holding |
| Plutus Financials Private Limited (Mauritius) | 1,43,59,93,541 | 100.00% | 1,43,59,93,541 | 100.00% |
| Total | 1,43,59,93,543 | 100.00% | 1,43,59,93,543 | 100.00% |

Details of shareholders holding more than 5% shares in the Holding Company

| Name of the shareholder | As at March 31, 2022 | | As at March 31, 2021 | | % change during the year |
|-----------------------------------------------|-----------------------|----------------|-----------------------|----------------|--------------------------|
| | No. of shares | % of holding | No. of shares | % of holding | |
| Plutus Financials Private Limited (Mauritius) | 1,43,59,93,541 | 100.00% | 1,43,59,93,541 | 100.00% | 0.00% |
| Total | 1,43,59,93,541 | 100.00% | 1,43,59,93,541 | 100.00% | 0.00% |

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above share represents both legal and beneficial ownerships of shares.



Clix Capital Services Private Limited
Notes to Standalone Financial Statements for the year ended 31 March 2022
(All amount in INR lacs, except for share data unless stated otherwise)

Rights, preferences and restrictions attached to shares

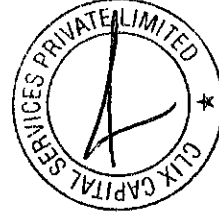
The Company has only one class of equity shares having a par value of INR 10 per share. Each shareholder of the Company is entitled to vote in proportion of the share of paid-up capital of the Company held by the shareholder. Each shareholder is entitled to receive interim dividend when it is declared by the Board of Directors. The final dividends proposed by the Board of Directors are paid when approved by the shareholders at Annual General Meeting. In the event of liquidation, the shareholders of the Company are entitled to receive the remaining assets of the Group after discharging all liabilities of the Group in proportion to their shares.

Aggregate number of bonus shares issued during the period of five years immediately preceding the reporting date

| Particular | As at | As at | As at | As at | As at |
|-----------------------------------------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|
| | March 31 2022 | March 31 2021 | March 31 2020 | March 31 2019 | March 31 2018 |
| Equity shares allotted as fully paid bonus shares by capitalization of securities premium | - | - | - | - | - |
| Equity shares allotted as fully paid bonus shares by capitalisation of general reserve | - | - | - | - | - |
| Equity shares allotted as fully paid bonus shares by capitalisation of Credit balance in Statement of Profit and Loss | - | - | - | - | - |
| Total | - | - | - | - | - |

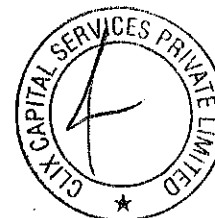
Aggregate number of bought back during the period of five years immediately preceding the reporting date

| Particular | As at | As at | As at | As at | As at |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|
| | March 31 2022 | March 31 2021 | March 31 2020 | March 31 2019 | March 31 2018 |
| Equity shares bought back by capitalisation of Statement of Profit and Loss and transferred to capital redemption reserve (INR 10 face value of each share) | - | - | - | - | - |
| Total | - | - | - | - | - |



Clix Capital Services Private Limited
Notes to Standalone Financial Statements for the year ended 31 March 2022
(All amount in INR lacs, except for share data unless stated otherwise)

| | As at 31 March 2022 | As at 31 March 2021 |
|--------------------------------------------------------------------------------|------------------------|------------------------|
| Note 20: Other equity | | |
| Capital reserve | | |
| Opening balance | 121 | 121 |
| Addition/(Deduction) | - | - |
| Closing balance | <u>121</u> | <u>121</u> |
| Capital reserve created pursuant to merger | | |
| Opening balance | 4,000 | 4,000 |
| Addition/(Deduction) | - | - |
| Closing balance | <u>4,000</u> | <u>4,000</u> |
| Statutory reserve | | |
| Opening balance | 23,015 | 22,836 |
| Transfer from retained earnings | - | 179 |
| Closing balance | <u>23,015</u> | <u>23,015</u> |
| Capital redemption reserve pursuant to buy back of shares | | |
| Opening balance | 11,880 | 11,880 |
| Transfer from retained earnings | - | - |
| Closing balance | <u>11,880</u> | <u>11,880</u> |
| Share based payment reserve | | |
| Opening balance | 654 | 663 |
| Addition/(Deduction) | 455 | (9) |
| Closing balance | <u>1,109</u> | <u>654</u> |
| Securities premium | | |
| Opening balance | 10,304 | 8,145 |
| Addition/(Deduction) | - | 2,159 |
| Closing balance | <u>10,304</u> | <u>10,304</u> |
| Retained earnings | | |
| Opening balance | 15,066 | 14,256 |
| Profit for the year | (9,331) | 940 |
| Transfer to statutory reserves | - | (179) |
| Remeasurement of (losses)/ gains on defined employee benefit plans, net of tax | 38 | 49 |
| Closing balance | <u>5,773</u> | <u>15,066</u> |
| Total | <u><u>56,202</u></u> | <u><u>65,040</u></u> |



Nature and purpose of reserves:

- (a) **Capital reserve:** Till the year ended 31 March 2012, the Company was not required to pay any amount to the General Electric Company, USA (then ultimate holding company) towards the cost of options granted or shares allotted to the employees of the Company under share based compensation plans. Therefore, till the year ended 31 March 2012, the Company recognized share based compensation in the Statement of Profit and Loss with a corresponding credit to Capital Reserve Account (Share Options Outstanding Account). There is no corresponding liability for the same and therefore same is in the nature of free reserve.
- (b) **Capital reserve created pursuant to merger:** During financial year 2012-13, Maruti Countrywide Auto Financial Services Private Limited (MCW) was amalgamated with GE Money Financial Services Private Limited (GEMFSPL) pursuant to the scheme of amalgamation. Upon the Scheme becoming effective, the entire amount of authorised share capital of the transferor company amounting to INR 4,000 divided into 40,000,000 equity shares of INR 10 each got transferred from the authorised share capital to the authorised share capital of GEMFSPL as equity shares and Capital Reserve of INR 4,000 was created during the year ended 31 March 2013.
- (c) **Statutory reserve:** Statutory reserve represents the reserve fund created under Section 45-IC of the Reserve Bank of India Act, 1934 and the Company is required to transfer sum not less than twenty percent of its net profit every year. During the year ended 31 March 2022 the Company has incurred losses therefore there is no requirement to transfer amount in Reserve Fund. However during the year ended 31 March 2021 company has transferred Rs 179 in reserve fund being twenty percent of net profits . The statutory reserve can be utilised for the purposes as specified by the Reserve Bank of India from time to time.
- (d) **Capital redemption reserve pursuant to buy back of shares:** During the year ended March 2017, the Board of Directors in their meeting held on 4 November 2016 approved buy back of 118,803,425 equity shares of the paid-up equity share capital of the Company at a price of INR 12.7 per fully paid equity share from shareholders. The total number of equity shares of 118,803,425 were purchased by the Company under the offer of buy back for a consideration of INR 15,088.
- (e) **Securities premium:** Securities premium reserve is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.
- (f) **Share based payment reserve:** The share based payment reserve is used to recognise the value of equity-settled share based payments provided to employees of the Company and its subsidiary's employees, including key managerial personnel, as part of their remuneration.
- (g) **Retained earnings:** These represent the surplus in the profit and loss account and is free for distribution of dividend.



Clx Capital Services Private Limited
Notes to Standalone Financial Statements for the year ended 31 March 2022
(All amount in INR lacs, except for share data unless stated otherwise)

| | Year ended 31 March 2022 | Year ended 31 March 2021 |
|------------------------------------------------------------------------------------|-----------------------------|-----------------------------|
| Note 21: Interest income | | |
| <i>On financial assets measured at amortised cost</i> | | |
| Interest on loans | | |
| - On term loans | 51,665 | 62,671 |
| - On finance lease receivables | 1,074 | 1,460 |
| Interest income on debt securities | - | 1,530 |
| Interest income on inter corporate loans | 1,145 | 1,005 |
| Total (A) Gross | 53,884 | 66,666 |
| Note 22: Fees and commission | | |
| Credit compliance and debt advisory fees (refer note 38) | - | 462 |
| Application fees | 11 | 5 |
| Insurance commission (refer note 38) | 23 | 53 |
| Other charges | 3,360 | 2,173 |
| | 3,394 | 2,693 |
| Note 23: Net gain/ (loss) on fair value changes | | |
| (A) Net gain/ (loss) on financial Instruments at fair value through profit or loss | | |
| (i) On trading portfolio | | |
| - Investments | 2,162 | 662 |
| (ii) On financial instruments designated at fair value through profit or loss | 731 | (129) |
| Total Net gain on fair value changes (A) | 2,893 | 533 |
| (B) Fair value changes: | | |
| -Realised | 2,234 | 548 |
| -Unrealised | 659 | (15) |
| Total Net gain on fair value changes(A) to tally with (B) | 2,893 | 533 |
| Note 24: Other income | | |
| Liabilities/provisions no longer required written back | 102 | 335 |
| Interest income | | |
| - on income tax refund | 1,456 | 2,029 |
| - on fixed deposits | 722 | 759 |
| Interest income on unwinding of discount on security deposit | 140 | 193 |
| Accrued redemption premium on preference share | - | 26 |
| Net gain/(loss) on derecognition of property, plant and equipment | (3) | 219 |
| Miscellaneous Income | 181 | 715 |
| Total | 2,598 | 4,276 |



Clix Capital Services Private Limited

Notes to Standalone Financial Statements for the year ended 31 March 2022

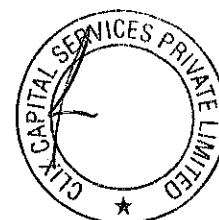
(All amount in INR lacs, except for share data unless stated otherwise)

| | Year ended 31 March 2022 | Year ended 31 March 2021 |
|-----------------------------------------------------|-----------------------------|-----------------------------|
| Note 25: Finance costs | | |
| <i>At amortised cost</i> | | |
| Interest on borrowings (other than debt securities) | | |
| - Term loan from banks | 8,162 | 14,008 |
| - Term loan from financial institutions | 3,506 | 739 |
| - On bank overdraft | 140 | 145 |
| - Securitised borrowing | 4,443 | 1,789 |
| Other interests | 154 | 2 |
| Interest on debt securities | | |
| - Discount on commercial papers | 445 | - |
| - Non convertible debentures | 11,074 | 16,788 |
| Unwinding of discount on security deposits | 139 | 180 |
| Interest on Lease liability | 153 | 260 |
| Total | 28,216 | 33,911 |

| | Year ended 31 March 2022 | Year ended 31 March 2021 |
|-----------------------------------------------------|-----------------------------|-----------------------------|
| Note 26: Impairment on financial instruments | | |
| <i>At amortised cost</i> | | |
| ECL on loan assets | (1,041) | 13,695 |
| ECL on other financial assets | 234 | 74 |
| Bad debt written off/recovered* | 27,849 | 9,680 |
| Investments | 1,510 | (55) |
| Total | 28,552 | 23,394 |

*includes loss on sale of finance lease amounting to Rs 173 (PY : Nil).

| | Year ended 31 March 2022 | Year ended 31 March 2021 |
|-----------------------------------------------------------|-----------------------------|-----------------------------|
| Note 27: Employee benefits expenses | | |
| Salaries and bonus | 6,899 | 8,567 |
| Share based payments to employees (Refer note 44) | 456 | (12) |
| Contribution to provident and other funds (Refer note 31) | 409 | 448 |
| Staff welfare expenses | 82 | 34 |
| Total | 7,846 | 9,037 |



Clix Capital Services Private Limited

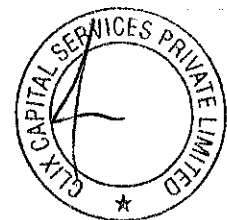
Notes to Standalone Financial Statements for the year ended 31 March 2022

(All amount in INR lacs, except for share data unless stated otherwise)

| | Year ended 31 March 2022 | Year ended 31 March 2021 |
|------------------------------------|-----------------------------|-----------------------------|
| Note 28: Other expenses | | |
| Rent | 416 | 367 |
| Rates and taxes | 444 | 128 |
| Printing and stationery | 23 | 74 |
| Advertisements and sales promotion | 332 | 155 |
| Legal and professional charges* | 4,139 | 2,894 |
| CSR expense (Refer note 41) | 92 | 56 |
| Outsourced service cost | 2,448 | 1,488 |
| Postage, telegrams and telephones | 100 | 79 |
| Travelling and conveyance | 214 | 46 |
| Repairs and maintenance | 26 | 64 |
| Insurance | 242 | 323 |
| Electricity and water charges | 35 | 30 |
| Miscellaneous expenses | 164 | 135 |
| Total | 8,675 | 5,839 |

* Legal and professional charges includes auditors remuneration (excluding goods and service tax) comprises the following:

| Particulars | Year ended 31 March 2022 | Year ended 31 March 2021 |
|---------------------------|-----------------------------|-----------------------------|
| As auditor | | |
| - Statutory audit | 34 | 42 |
| - Limited Review | 9 | 6 |
| - Tax audit | 2 | 5 |
| - Other services | 9 | 31 |
| Reimbursement of expenses | 2 | 2 |
| Total | 56 | 86 |



Clix Capital Services Private Limited
Notes to Standalone Financial Statements for the year ended 31 March 2022
(All amount in INR lacs, except for share data unless stated otherwise)

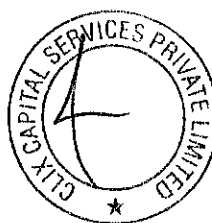
Note 29: Income tax

The components of income tax expense for the years ended 31 March 2022 and 31 March 2021 are:

| Profit or loss section | Year ended 31 March 2022 | Year ended 31 March 2021 |
|------------------------------------------------------------------------|-----------------------------|-----------------------------|
| Current income tax: | | |
| Current income tax charge | - | 2,754 |
| Adjustments in respect of current income tax of previous year | (5) | 67 |
| Deferred tax: | | |
| Relating to origination and reversal of temporary differences | (3,048) | (2,176) |
| Adjustments in respect of Deferred tax recognised for previous year | 26 | 3 |
| Income tax expense reported in the statement of profit or loss | (3,027) | 648 |
| Current tax | (5) | 2,821 |
| Deferred tax | (3,022) | (2,173) |
| Other comprehensive income section | Year ended 31 March 2022 | Year ended 31 March 2021 |
| Deferred tax: | | |
| Relating to origination and reversal of temporary differences | 13 | 16 |
| Income tax expense reported in the other comprehensive section | 13 | 16 |
| Income tax expense reported in the statement of profit and loss | (3,014) | 664 |

Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for 31 March 2022 & 31 March 2021

| Particulars | Year ended 31 March 2022 | Year ended 31 March 2021 |
|----------------------------------------------------------------------------|-----------------------------|-----------------------------|
| Accounting profit/(loss) before income tax | (12,358) | 1,588 |
| Tax at applicable statutory income tax rate (A) | (3,110) | 404 |
| Adjustment in respect of Current tax of previous year (B) | (5) | 67 |
| Non-deductible expenses (C) | 62 | 76 |
| Impact due to rate difference on timing items/previous year true up (D) | 26 | 101 |
| Income tax expense reported in the profit or loss section (A+B+C+D) | (3,027) | 648 |
| Other Comprehensive Income | 51 | 65 |
| Tax at statutory Income tax rate (E) | 13 | 18 |
| Impact due to rate difference on timing items/previous year true up (F) | - | (2) |
| Tax impact reported on Other Comprehensive Income (E+F) | 13 | 16 |



Clix Capital Services Private Limited

Notes to Standalone Financial Statements for the year ended 31 March 2022

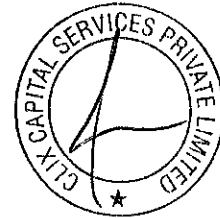
(All amount in INR lacs, except for share data unless stated otherwise)

Deferred Tax

The following table shows deferred tax recorded in the balance sheet and changes recorded in the Income tax expense:

| | Deferred tax | Deferred tax | Net deferred tax | Income | OCI |
|-------------------------------------------------------|---------------|---------------|------------------|---------------|---------------|
| | assets | liability | asset / | statement | |
| | | | (liabilities) | | |
| | As at | As at | As at | Year ended | Year ended |
| | 31 March 2022 | 31 March 2022 | 31 March 2022 | 31 March 2022 | 31 March 2022 |
| Property, plant and equipment | 7,695 | - | 7,695 | (331) | - |
| ECL on Loan and advances/ Investment/ Loan commitment | 5,106 | - | 6,106 | 285 | - |
| Provision for expense | 348 | - | 348 | (3) | - |
| 43B Disallowance | 68 | - | 68 | (30) | - |
| Unabsorbed loss | 3,456 | - | 3,456 | 3,456 | - |
| Others | 1,154 | - | 1,154 | 172 | - |
| Unamortised cost (net of unamortised fees) | - | (988) | (988) | (540) | - |
| Remeasurement of defined benefit liability | - | - | - | 13 | (13) |
| | 18,827 | (988) | 17,839 | 3,022 | (13) |

| | Deferred tax | Deferred tax | Net deferred tax | Income | OCI |
|-------------------------------------------------------|---------------|---------------|------------------|---------------|---------------|
| | assets | liability | asset / | statement | |
| | | | (liabilities) | | |
| | As at | As at | As at | Year ended | Year ended |
| | 31 March 2021 | 31 March 2021 | 31 March 2021 | 31 March 2021 | 31 March 2021 |
| Property, plant and equipment | 8,026 | - | 8,026 | (261) | - |
| ECL on Loan and advances/ Investment/ Loan commitment | 5,820 | - | 5,820 | 3,428 | - |
| Provision for expense | 351 | - | 351 | (194) | - |
| 43B Disallowance | 98 | - | 98 | (92) | - |
| Unabsorbed loss | - | - | - | (1,107) | - |
| Others | 983 | - | 983 | 10 | - |
| Unamortised cost (net of unamortised fees) | - | (448) | (448) | 373 | - |
| Remeasurement of defined benefit liability | - | - | - | 16 | (16) |
| | 15,278 | (448) | 14,830 | 2,173 | (16) |



Note 30: Earning per share

Basic earnings per share (EPS) is calculated by dividing the net profit/(loss) for the year attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year.

Diluted EPS is calculated by dividing the net profit/(loss) attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares.

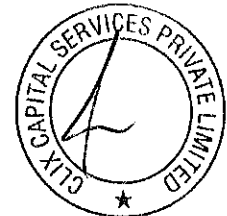
| | Year ended 31 March 2022 | Year ended 31 March 2021 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|
| Following reflects the profit and share data used in EPS computations: | | |
| Basic | | |
| Weighted average number of equity shares for computation of Basic EPS (in Lakhs) | 14,360 | 14,176 |
| Net profit/(loss) for calculation of Basic EPS (INR) | (9,331) | 940 |
| Basic earning/(loss) per share (In INR) | (0.65) | 0.07 |
| Diluted* | | |
| Weighted average number of equity shares for computation of Diluted EPS | 14,749 | 14,227 |
| Net profit/(loss) for calculation of Diluted EPS (INR) | (9,331) | 940 |
| Diluted earning per share (In INR) | *(0.65) | 0.07 |
| *As the weighted average number of shares for diluted EPS are anti-dilutive and resulting in increase in dilutive EPS, diluted EPS has been kept same as basic EPS. | | |
| Nominal / Face Value of equity shares (In INR) | 10 | 10 |

Reconciliation of weighted average number of equity shares for the year ended 31 March 2022 for basic and diluted earnings per share:

| Particulars | Weighted average no. of shares | |
|--------------------------------------------------------|--------------------------------|---------------|
| | Basic | Diluted |
| <i>Equity shares of face value of INR 10 per share</i> | | |
| Opening | 14,360 | 14,227 |
| Additions | - | 522 |
| Closing | 14,360 | 14,749 |

Reconciliation of weighted average number of equity shares for the year ended 31 March 2021 for basic and diluted earnings per share:

| Particulars | Weighted average no. of shares | |
|--------------------------------------------------------|--------------------------------|---------------|
| | Basic | Diluted |
| <i>Equity shares of face value of INR 10 per share</i> | | |
| Opening | 13,523 | 13,548 |
| Additions | 653 | 679 |
| Closing | 14,176 | 14,227 |



Clix Capital Services Private Limited
Notes to Standalone Financial Statements for the year ended 31 March 2022
(All amount in INR lacs, except for share data unless stated otherwise)

Note 31: Retirement benefit plan

i) Defined contribution plan

During the year, the Company has recognised the following amounts in the Statement of profit and loss:

| | 31 March 2022 | 31 March 2021 |
|-------------------------------------------------------|---------------|---------------|
| Employers' Contribution to Employee's Provident Fund* | 308 | 350 |
| | <u>308</u> | <u>350</u> |

* Provident fund is a defined contribution plan. The contribution towards provident fund has been deposited with Regional Provident Fund Commissioner and is charged to Consolidated Statement of Profit and Loss.

ii) Defined benefit plan

The Company pays gratuity to employees who retire or resign after a minimum period of five years of continuous service. The Company makes contributions to its own Gratuity Trust. The gratuity trust invests the contribution in insurer managed scheme.

The following tables summarise the components of net benefit expense recognised in the statement of profit or loss and the funded status and amounts recognised in the balance sheet for the respective plans:

Changes in the defined benefit obligation and fair value of plan assets as at 31 March 2022:

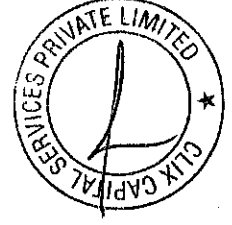
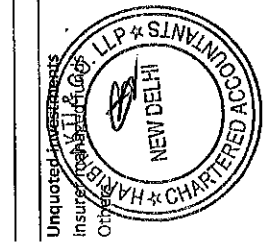
| Particulars | 1. April 2021 | | Gratuity cost charged to profit or loss | | Benefits paid | Remeasurement gains/(losses) in other comprehensive income | | | | Contributions by employer | 31 March 2022 | |
|------------------------------|---------------|----------------------|-----------------------------------------|--------------------------------------|---------------|----------------------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------|----------------------------------|---------------------------|---------------|---------------------------|
| | Service cost | Net interest expense | Sub-total included in profit or loss | Sub-total included in profit or loss | | Return on plan assets (excluding amounts included in net interest expense) | Actuarial changes arising from changes in demographic assumptions | Actuarial changes arising from changes in financial assumptions | Actuarial Experience adjustments | | | Change in surplus/deficit |
| Defined benefit obligation | 389 | 18 | 108 | 108 | (105) | - | - | 3 | (49) | (46) | - | 346 |
| Fair value of plan assets | 376 | 20 | 20 | 20 | (105) | 5 | - | - | - | 5 | - | 296 |
| Asset ceiling | - | - | - | - | - | - | - | - | - | - | - | - |
| Benefit liability / (assets) | 13 | (2) | 88 | 88 | - | (5) | - | 3 | (49) | (51) | - | 50 |

Changes in the defined benefit obligation and fair value of plan assets as at 31 March 2021:

| Particulars | 1. April 2020 | | Gratuity cost charged to profit or loss | | Benefits paid | Remeasurement gains/(losses) in other comprehensive income | | | | Contributions by employer | 31 March 2021 | |
|------------------------------|---------------|----------------------|-----------------------------------------|--------------------------------------|---------------|----------------------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------|----------------------------------|---------------------------|---------------|---------------------------|
| | Service cost | Net interest expense | Sub-total included in profit or loss | Sub-total included in profit or loss | | Return on plan assets (excluding amounts included in net interest expense) | Actuarial changes arising from changes in demographic assumptions | Actuarial changes arising from changes in financial assumptions | Actuarial Experience adjustments | | | Change in surplus/deficit |
| Defined benefit obligation | 351 | 23 | 146 | 146 | (30) | - | (46) | 14 | (45) | (77) | - | 390 |
| Fair value of plan assets | 370 | 28 | 28 | 28 | (30) | (12) | - | - | - | (12) | 20 | 376 |
| Asset ceiling | - | - | - | - | - | - | - | - | - | - | - | - |
| Benefit liability / (assets) | (19) | (5) | 118 | 118 | - | 12 | (46) | 14 | (45) | (65) | (20) | 14 |

The major categories of plan assets for gratuity are as follows:

| | 31 March 2022 | 31 March 2021 |
|----------------------|---------------|---------------|
| Unquoted investments | - | - |
| Insured investments | 296 | 376 |
| Others | - | - |
| | <u>296</u> | <u>376</u> |



Clfx Capital Services Private Limited
Notes to Standalone Financial Statements for the year ended 31 March 2022
(All amount in INR lacs, except for share data unless stated otherwise)

Actuarial assumptions

| | 31 March 2022 | 31 March 2021 |
|------------------------------|---------------|---------------|
| Discount rate (p.a) | 5.70% | 4.95% |
| Salary escalation rate (p.a) | 7.00% | 6.00% |

Sensitivity analysis:

| Assumptions | 31 March 2022 | | 31 March 2021 | |
|--------------------------------------|---------------|---------------|-------------------------|---------------|
| | 0.5% increase | 0.5% decrease | 0.5% increase | 0.5% decrease |
| Sensitivity Level | (7) | 7 | (8) | 9 |
| Impact on defined benefit obligation | | | | |
| | | | 0.5% increase | 0.5% decrease |
| | | | 7 | (7) |
| | | | 0.5% increase | 0.5% decrease |
| | | | 9 | (7) |
| | | | Future salary increases | |
| | | | 0.5% increase | 0.5% decrease |
| | | | 9 | (7) |

Expected payment for future years

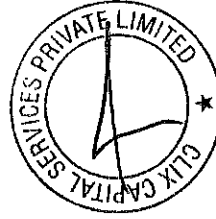
The table below shows the expected cash flow profile of the plan based on past service of the employees as at the valuation date:

| | 31 March 2022 | 31 March 2021 |
|----------------------------------------------------------|---------------|---------------|
| Within the next 12 months (next annual reporting period) | 63 | 62 |
| After 1st year upto 5th year | 232 | 255 |
| After 5th year upto 9 years | 93 | 109 |
| Year 10 and beyond | 60 | 65 |
| Total expected payments | 448 | 491 |

The Company expects to contribute INR 110 lakhs (2021: INR 110 lakhs) to the fund in the next financial year. The weighted average duration of the defined benefit obligation as at 31 March 2022 is 4.19 years (2021: 4.50 years)

(iii) Compensated Absences

An actuarial valuation of compensated absences has been carried out by an independent actuary. The obligation of compensated absences in respect of employees of the Company as at 31 March 2022 amounts to INR 220 lakhs (2021: INR 274 lakhs).



Clix Capital Services Private Limited
Notes to Standalone Financial Statements for the year ended 31 March 2022
(All amount in INR lacs, except for share data unless stated otherwise)

Note 32: Segment information

The Company's primary business segment is reflected based on the principal business carried out, i.e. Commercial financing (comprising corporate loans, finance lease and operating leases). Accordingly, no separate disclosure for segment reporting is required to be made in the financial statements of the Company. The Company operates principally within India and does not have operations in economic environments with different risks and returns; hence, it is considered operating in single geographical segment.

The Company is not reliant on revenues from transactions with any single external customer and does not receive 10% or more of its revenues from transactions with any single external customer.

Note 33. Change in liabilities arising from financing activities

| Particulars | 1 April 2021 | Cash flows | Changes in fair values | Exchange difference | Other* | 31 March 2022 |
|----------------------------------------------------|-----------------|-----------------|------------------------|---------------------|------------|-----------------|
| Debt securities | 1,37,384 | (62,697) | - | - | (24) | 74,663 |
| Borrowings other than debt securities# | 1,60,634 | 28,531 | - | - | 451 | 1,89,616 |
| Total liabilities from financing activities | 2,98,018 | (34,166) | - | - | 427 | 2,64,279 |

| Particulars | 1 April 2020 | Cash flows | Changes in fair values | Exchange difference | Other* | 31 March 2021 |
|----------------------------------------------------|-----------------|-----------------|------------------------|---------------------|------------|-----------------|
| Debt securities | 1,59,300 | (21,679) | - | - | (237) | 1,37,384 |
| Borrowings other than debt securities# | 1,82,502 | (22,673) | - | - | 805 | 1,60,634 |
| Total liabilities from financing activities | 3,41,802 | (44,352) | - | - | 568 | 2,98,018 |

* Others column includes amortisation of transaction cost.

Excluding bank overdraft which included in cash and cash equivalents for statement of cash flow.



Clix Capital Services Private Limited**Notes to Standalone Financial Statements for the year ended 31 March 2022***(All amount in INR lacs, except for share data unless stated otherwise)***Note 34: Contingent liabilities, provisions and commitments**

To meet the financial needs of customers, the Company enters into various irrevocable commitments, which primarily consist of undrawn commitment to lend. Further the Company is also exposed to contingent liabilities arising from legal claims.

A) Contingent liabilities**Claims against Company not acknowledged as debts**

The Company's pending litigations comprise of claims against the Company by the customers and pertaining to proceedings pending with Income Tax, Excise, Custom, Sales/ VAT tax and other authorities. The Company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed as contingent liabilities where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a materially adverse effect on its financial results.

Claims against the Company not acknowledged as debts amounts to INR 468 (previous year INR 468). These relate to lawsuits, claims, investigations and proceedings, which arise in the ordinary course of business and includes amounts litigated against the Company net of amount provided for contingencies. While the ultimate liability cannot be ascertained at this time, based on facts currently available and its current knowledge of the applicable law, management believes that the cases will not have a material adverse affect on the Company's financial statements or its business operations.

Based on demand notices received from the income tax department and indirect tax authorities, the Company is contingently liable for INR 3,812 lakhs (Previous year INR 3,869 lakhs). The Company has challenged these demands of the respective authorities. While the ultimate outcome of the above mentioned appeals cannot be ascertained at this time, based on current knowledge of the applicable law, management believes that these law suits should not have a material adverse effect on the Company's financial statements or its business operations.

The Company has given corporate guarantees to Banks on behalf of its subsidiary. The total of such guarantees as on 31 March 2022 amounts to INR 5,669 (31 March 2021: 6,192)

B) Provisions

The disclosure of provisions movement for the year ended 31 March 2022 is as follows :-

| Nature of provision | Opening | Addition | Reversal/ utilisation | Closing |
|-----------------------------------------|--------------|------------|--------------------------|--------------|
| Provision for sales tax and service tax | 2,780 | 157 | (20) | 2,917 |
| Provision for customer disputes | 49 | - | - | 49 |
| Total | 2,829 | 157 | (20) | 2,966 |

The disclosure of provisions movement for the year ended 31 March 2021 is as follows:-

| Nature of provision | Opening | Addition | Reversal/ utilisation | Closing |
|-----------------------------------------|--------------|------------|--------------------------|--------------|
| Provision for sales tax and service tax | 2,789 | (9) | - | 2,780 |
| Provision for customer disputes | 49 | - | - | 49 |
| Total | 2,838 | (9) | - | 2,829 |

Nature of provisions:

Provision for sales tax and service tax: The Company has recognised provisions on account of estimated potential losses arising out of its inability to recover indirect tax related amounts from clients and other litigation with various sales tax/service tax authorities.

Provision for disputes with clients: The Company has recognised provision for settlement of certain disputes with its customers.

C) Commitment

(i) The Company has a capital commitment of INR 207 (previous year INR 153) as at 31 March 2022.

(ii) The Company has a revocable loan commitment of INR 4,507 (previous year INR 6,976) towards undrawn loan sanctions as at 31 March 2022.



Note 35: Related party disclosures

As per Ind AS 24, the disclosures of transactions with the related parties are given below:

- (a) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

| Particulars | Relationship |
|----------------------------------------------------------------------------|-------------------------------------------------------|
| Plutus Financials Pvt. Limited (Mauritius) | Holding Company |
| Clix Housing Finance Limited | Subsidiary |
| Clix Analytics Private Limited (under liquidation w.e.f. 23 August 2021) | Fellow Subsidiaries |
| Clix Loans Private Limited (under liquidation w.e.f. 14 August 2021) | Fellow Subsidiaries |
| GE Money Financial Services Private Limited Employee Group Gratuity Scheme | Post employment benefit plan |
| GE Capital Employee Gratuity Fund | Post employment benefit plan |
| Key managerial personnel | |
| Rakesh Kaul (From 16 August 2021) | Chief Executive Officer (CEO) |
| Rashmi Mohanty | Whole-time Director and Chief Financial Officer (CFO) |
| Ashhish K Paanday | Company Secretary |
| Bhavesh Gupta (Till 31 July 2020) | Chief Executive Officer (CEO) |

- (b) The nature and volume of transactions carried out with the above related parties in the ordinary course of business are as follows :

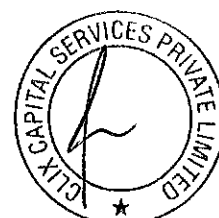
1. Remuneration to key managerial personnel*

| | Year ended 31 March 2022 | Year ended 31 March 2021 |
|------------------------------|-----------------------------|-----------------------------|
| Short term employee benefits | 477 | 378 |
| Post employment benefits | 319 | 25 |
| | 796 | 403 |

* The remuneration given to key managerial personnel does not include the provisions made for gratuity and leave benefit, as they are determined on actuarial basis for the Company as a whole.

2. Other transactions

| Particulars | Year ended 31 March 2022 | | Year ended 31 March 2021 | |
|------------------------------------------------------------------------------------------------|--------------------------|-------------|--------------------------|-------------|
| | Amount received | Amount paid | Amount received | Amount paid |
| Interest on Inter corporate loan | | | | |
| Clix Housing Finance Limited | 1,145 | - | 1,005 | - |
| Clix Analytics Private Limited | - | - | 31 | - |
| Services taken | | | | |
| Clix Analytics Private Limited | - | - | - | 20 |
| Amount paid for the Company | | | | |
| Clix Housing Finance Limited | - | - | 9 | - |
| Allocations made | | | | |
| Clix Housing Finance Limited | 476 | - | 385 | - |
| Allocations received | | | | |
| Clix Housing Finance Limited | - | 85 | - | 144 |
| Amount paid for acquiring the financial assets (assignment) | | | | |
| Clix Housing Finance Limited | - | 4,094 | - | - |
| Amount received on behalf of the company | | | | |
| Clix Housing Finance Limited | 18 | - | - | - |
| Proceeds from issue of share capital | | | | |
| Plutus Financials Private Limited (Mauritius) | - | - | 5,000 | - |
| Addition/decrease in investment towards expenditure made in share based payment scheme. | | | | |
| Clix Housing Finance Limited | - | 3 | 4 | - |

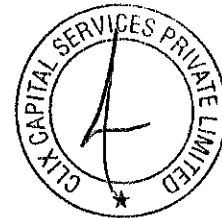


Clix Capital Services Private Limited
Notes to Standalone Financial Statements for the year ended 31 March 2022
(All amount in INR lacs, except for share data unless stated otherwise)

| | | | | |
|----------------------------------------------------------------------------|-------|-------|--------|--------|
| Contribution made to post employment benefit plan | | | | |
| GE Money Financial Services Private Limited Employee Group Gratuity Scheme | | - | | 10 |
| GE Capital Employee Gratuity Fund | | - | | 10 |
| Inter Corporate loans | | | | |
| Given | | | | |
| Clix Housing Finance Limited | - | 2,503 | - | 16,100 |
| Repaid | | | | |
| Clix Housing Finance Limited | 2,003 | - | 14,700 | - |

3. Balance Sheet - Outstanding Balances

| Name of related party | 31 March 2022 | 31 March 2021 |
|---------------------------------------------|---------------|---------------|
| Balance Outstanding as at year end : | | |
| Amount receivable | | |
| Inter Corporate loans | | |
| Clix Housing Finance Limited | 11,000 | 10,500 |
| Investment held by the Company | | |
| Clix Housing Finance Limited | 5,507 | 5,511 |
| Inter company receivable | | |
| Clix Housing Finance Limited | 84 | 190 |



Clix Capital Services Private Limited
Notes to Standalone Financial Statements for the year ended 31 March 2022
(All amount in INR lacs, except for share data unless stated otherwise)

Note 36: Capital management

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value.

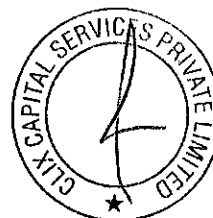
The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Company monitors capital using a capital adequacy ratio and debt equity ratio.

The actual debt equity ratio is as under:

| Particulars | 31 March 2022 | 31 March 2021 |
|-------------|---------------|---------------|
| Debts | 2,68,616 | 3,00,814 |
| Net worth | 1,99,801 | 2,08,639 |
| | <u>1.34</u> | <u>1.44</u> |

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings. Breaches in meeting the financial covenants would permit some lender to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2022 and 31 March 2021.



Clix Capital Services Private Limited
 Notes to Standalone Financial Statements for the year ended 31 March 2022
 (All amount in INR lacs, except for share data unless stated otherwise)

Note 37. Details of dues to micro and small enterprises as defined under the MSMED Act, 2006 refer note 13

Note 38: Revenue from contracts with customers

Credit compliance and debt advisory fees

The performance obligation in regards of arrangements where fees is charged per transaction executed is recognised at point in time when trade is executed. In other arrangements, where fees is fixed irrespective of number of transaction executed is recognised over the term of contract.

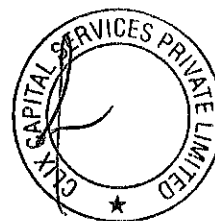
Insurance commission

The performance obligation in regards of insurance arrangements are recognised upon issue of the insurance policy .

| Particulars | Year ended 31 March 2022 | Year ended 31 March 2021 |
|----------------------------------------------------|-----------------------------|-----------------------------|
| Type of services or service | | |
| Credit compliance and debt advisory fees | - | 462 |
| Insurance commission | 23 | 53 |
| Total revenue from contracts with customers | 23 | 515 |
| Geographical markets | | |
| India | 23 | 515 |
| Outside India | - | - |
| Total revenue from contracts with customers | 23 | 515 |
| Timing of revenue recognition | | |
| Services transferred at a point in time | 23 | 515 |
| Services transferred over time | - | - |
| Total revenue from contracts with customers | 23 | 515 |

Information about Company's performance obligation

The performance obligation in regards of arrangements where the above fees is charged per transaction executed is recognised at point in time when transaction is executed.



Clix Capital Services Private Limited
Notes to Standalone Financial Statements for the year ended 31 March 2022
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Note 39: Fair value measurement

39.1 Valuation principles

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e., an exit price), regardless of whether that price is directly/ indirectly observable or estimated using a valuation technique. In order to show how fair values have been derived, financial instruments are classified based on a hierarchy of valuation techniques.

39.2 Valuation governance

The Company's fair value methodology and the governance over its models includes a number of controls and other procedures to ensure appropriate safeguards are in place to ensure its quality and adequacy. All new product initiatives (including their valuation methodologies) are subject to approvals by Asset Liability Committee (ALCO) which shall be reported to the Board of Director. The responsibility of ongoing measurement resides with business units. Once submitted, fair value estimates are also reviewed and challenged by the Risk and Finance functions.

39.3 Assets and liabilities by fair value hierarchy

The Company's investment in Mutual Fund, Equity shares and Security receipts are the financial asset measured at fair value through Profit & Loss. The fair value of such financial assets are measured based on their published net asset value (NAV) and market price taking into account redemption and/or any other restrictions. Such instruments are classified under Level 1 and Level 2. Fair value of such investments held at 31 March 22 is INR 40,262 (Previous year 46,005).

39.4: Valuation techniques

Mutual funds/Equity shares

Units held in funds/demat are measured based on their published net asset value (NAV)/Market value, taking into account redemption and/or other restrictions as per the Level 1 hierarchy.

Security receipts

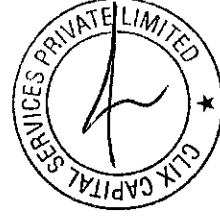
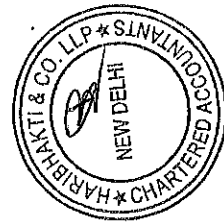
Units held against security receipts are measured based on quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable under Level 2 hierarchy.

39.5 Valuation methodologies of financial instruments measured at amortised cost

Loans - Most of the loans are repriced frequently, with interest rate of loans reflecting current market pricing. Hence carrying value of loans is deemed to be equivalent of fair value.

Borrowings and Debt Securities - The Company's most of the borrowings are at floating rate which approximates the fair value. Debt securities and other borrowings are fixed rate borrowings and fair value of these fixed rate borrowings is determined by discounting expected future contractual cash flows using current market interest rates charged for similar new loans and carrying value approximates the fair value for fixed rate borrowing at financial statement level.

Short Term and Other Financial Assets and Liabilities - The management assessed that cash and cash equivalents, investments, other financial assets, trade payables and other financial liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.



Note 40: Risk Management

40.1 Introduction and risk profile

Whilst risk is inherent in the Company's activities, it is managed through an integrated risk management framework, including ongoing identification, measurement and monitoring, subject to risk limits and other controls. This process of risk management is critical to the Company's continuing profitability and each individual within the Company is accountable for the risk exposures relating to his or her responsibilities. The Company is exposed to credit risk, liquidity risk, interest rate risk and market risk. It is also subject to various operating and business risks.

40.1.1 Risk management structure and policies

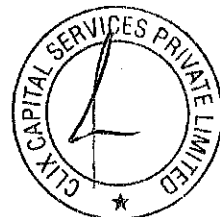
The Board of Directors are responsible for the overall risk management approach and for approving the risk management strategies and principles. The Risk Management Committee has the overall responsibility for the development of the risk strategy and implementing principles, frameworks, policies and limits. The Risk Management Committee is responsible for managing risk decisions and monitoring risk levels and reports to the Board.

The Risk Management Unit is responsible for implementing and maintaining risk related procedures to ensure an independent control process is maintained. The unit works closely with and reports to the Risk Management Committee, to ensure that procedures are compliant with the overall framework.

The Unit is also responsible for monitoring compliance with risk principles, policies and limits across the Company. Each business Company has its own unit which is responsible for the control of risks, including monitoring the actual risk of exposures against authorised limits and the assessment of risks of new products and structured transactions. The Company's treasury function is responsible for managing its assets and liabilities and the overall financial structure. It is also primarily responsible for the funding and liquidity risks of the Company.

40.2 Credit Risk

Credit risk is the risk that the Company will incur a loss because its customers or counterparties fail to discharge their contractual obligations. The Company manages and controls credit risk by setting limits on the amount of risk it is willing to accept for individual counterparties and for geographical and industry concentrations, and by monitoring exposures in relation to such limits. Credit risk is monitored by the credit risk department of the Company's independent Risk management Unit. It is their responsibility to review and manage credit risk. It has a diversified lending model and focuses on four broad categories viz: (i) Healthcare and other equipment finance (ii) Lease finance, (iii) SME and Consumer finance, (iv) loan against securities/ properties and (v) Corporate lending. The Company assesses the credit quality of all financial instruments that are subject to credit risk.



40.2.1 Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk was INR 377,653 and INR 407,531 as of 31 March 2022 and 31 March 2021 respectively, being the total of the carrying amount of balances and other financial assets.

The table below summarises the approach adopted by the Company for various components of ECL viz. PD (Probability of default), EAD (exposure at default) and LGD (loss given default) across product lines using empirical data where relevant:

| Lending Verticals | PD | | | EAD | LGD | |
|-----------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|---------|------|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|
| | Stage 1 | Stage 2 | Stage 3 | | | |
| Corporate Portfolio | Internal Matrix based on CRISIL Default Study Report or Model suggested by CRISIL including industry risk, business risk, financials risk & management risk but not limited to or or its Equivalent and management estimate | | | 100% | EAD is computed based on past trends of proportion of outstanding at time of default to the outstanding on reporting date | Internally computed based on Model suggested by CRISIL or its Equivalent |
| Leases | For the borrowers, where credit ratings are available, PD default rate as per the CRISIL default study report is being considered. For other borrowers, PD rate is based on average PD as per CRISIL default study Report applicable from AAA to BB. | | | | | Based on FIRB rates using average LGD applicable to secured exposures |
| Used Cars | Based on industry benchmarks / credit bureau reports like Static Pool etc. | | | | | Based on past trends of recoveries |
| LAEP | Based on industry benchmarks / credit bureau reports like Static Pool/ Internal Performance etc. | | | | | Based on FIRB rates using average LGD applicable to unsecured exposures |
| Personal Loan | Based on industry benchmarks / credit bureau reports like Static Pool/ Internal Performance etc. | | | | | Based on management estimate |
| Business Loan | Based on industry benchmarks / credit bureau reports like Static Pool/ Internal Performance etc. | | | | | Based on past trends of recoveries |
| Two Wheeler | Based on industry benchmarks / credit bureau reports like Static Pool/ Internal Performance etc. | | | | | |
| Loan Against Property | Based on management estimate. | | | | | |
| HFS (Health Care) and other Equipment Finance | Based on industry benchmarks / credit bureau reports like Static Pool etc. | | | | | |



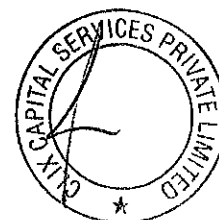
Clix Capital Services Private Limited**Notes to Standalone Financial Statements for the year ended 31 March 2022***(All amount in INR lacs, except for share data unless stated otherwise)***40.2.2 Analysis of risk concentration**

The Company's concentrations of risk for loans are managed by type of loan- Corporate and Retail.

| | 31 March 2022 | 31 March 2021 |
|------------------------------------------|----------------------|----------------------|
| Industry portfolio | | |
| - Airlines & related services | 582 | 2,623 |
| - FMCG | 398 | 2,064 |
| - Hotels & Restaurants | 947 | 11,671 |
| - Infrastructure | - | 3,791 |
| - Media and entertainment | - | 8,433 |
| - Manufacturing | 7,461 | 14,489 |
| - Real estate | 2,476 | 5,537 |
| - Engineering, procurement, construction | - | 2,675 |
| - Financial services | 2,617 | 10,507 |
| - Education | 2,478 | 3,533 |
| - Auto Ancillary | 2,500 | 4,152 |
| - IT | 2,976 | 3,630 |
| | 22,435 | 73,105 |
| Retails | | |
| (A) Sub-portfolio | | |
| - Loan against Property | 59,054 | 51,675 |
| - Hire / Info lease/ finance lease | 7,136 | 10,344 |
| - Healthcare and equipment finance | 32,440 | 37,835 |
| - Business Loan | 1,33,471 | 47,206 |
| - Personal loans | 85,855 | 1,53,938 |
| - Consumer Durables | - | 2 |
| - Loan against electronic payables | 2,235 | 6,856 |
| - Supply Chain | - | 453 |
| - Used cars | 203 | 606 |
| - Two Wheeler | 2,171 | 9,786 |
| - Inter corporate loan | 11,000 | 10,500 |
| | 3,33,565 | 3,29,201 |
| (B) Secured/ Unsecured | | |
| - Secured | 1,01,004 | 1,10,246 |
| - Unsecured | 2,32,561 | 2,18,955 |
| | 3,33,565 | 3,29,201 |
| Total | 3,56,000 | 4,02,306 |

40.2.3 Impact of COVID-19

COVID-19 a global pandemic, which spread across the world with India not being an exception and has contributed to a significant volatility in global and Indian financial markets and a unprecedented level of disruption on socio-economic activities. Based on the information available till date, the Company has used the principles of prudence to provide for the impact of the pandemic on the Financial Statements specifically while assessing the expected credit loss on financial assets. This has resulted in an overall impairment loss allowance of INR 22,397 lacs as of 31 March 2022.



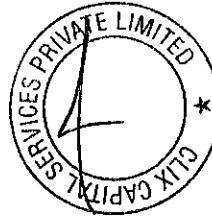
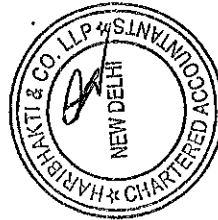
Clix Capital Services Private Limited
Notes to Standalone Financial Statements for the year ended 31 March 2022
(All amount in INR lacs, except for share data unless stated otherwise)

40.3 Liquidity risk

Liquidity Risk refers to the risk that the Company can not meet its financial obligations. The objective of Liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirement. The unavailability of adequate amount of funds at optimum cost and co-terminus tenure to repay the financial liabilities and further growth of business resultantly may face an Asset Liability Management (ALM) mismatch caused by a difference in the maturity profile of Company assets and liabilities. This risk may arise from the unexpected increase in the cost of funding an asset portfolio at the appropriate maturity and the risk of being unable to liquidate a position in a timely manner and at a reasonable price. The Company manages liquidity risk by maintaining adequate cash reserves and undrawn credit facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

Liquidity risk is managed by periodic reviews by ALCO relating to the liquidity position and stress tests assuming varied 'what if' scenarios and comparing probable gaps with the liquidity buffers maintained by the Company. Liquidity risk is managed by the Company's treasury team under the guidance of ALCO.

| Particulars | 31 March 2022 | | | | 31 March 2021 | | | | Total |
|------------------------|----------------------------------------|---------------|-----------------|-----------------------------|----------------------------------------|---------------|-----------------|-----------------------------|-----------------|
| | Borrowings (including debt securities) | Payables | Lease Liability | Other financial liabilities | Borrowings (including debt securities) | Payables | Lease Liability | Other financial liabilities | |
| Less than 1 year | 1,51,058 | 14,975 | 463 | 5,854 | 2,07,448 | 10,745 | 711 | 7,891 | 2,26,795 |
| Over 1 year to 3 years | 1,26,221 | - | 415 | 738 | 1,69,103 | - | 1,175 | 1,473 | 1,71,751 |
| Over 3 year to 5 years | 16,831 | - | - | 1,359 | 17,540 | - | 184 | 851 | 18,575 |
| Over 5 years | - | - | - | 832 | - | - | - | 774 | 774 |
| Total | 2,94,110 | 14,975 | 878 | 8,783 | 3,94,091 | 10,745 | 2,070 | 10,989 | 4,17,895 |



40.4 Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market factors. Such changes in the values of financial instruments may result from changes in the interest rates, credit, liquidity and other market changes. The Company's exposure to market risk is primarily on account of interest rate risk.

Interest rate risk

The Company is subject to interest rate risk, primarily since it lends to customers at rates and for maturity periods that may differ from funding sources. Interest rates are highly sensitive to many factors beyond control, including the monetary policies of the Reserve Bank of India, deregulation of the financial sector in India, domestic and international economic and political conditions, inflation and other factors. In order to manage interest rate risk, the Company seeks to optimize borrowing profile between short-term and long-term loans. The Company adopts funding strategies to ensure diversified resource-raising options to minimize cost and maximize stability of funds. Assets and liabilities are categorized into various time buckets based on their maturities and Asset Liability Management Committee supervises an interest rate sensitivity report periodically for assessment of interest rate risks.

The Company mitigates its interest rate risk by keeping a balanced portfolio of fixed and variable rate loans and borrowings.

Interest rate sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in interest rates (all other variables being constant) of the Company's statement of profit and loss:

(a) Loans (floating)

| Particulars | Year ended 31 March 2022 | | Year ended 31 March 2021 | |
|--------------------------|--------------------------|-----------------------------|--------------------------|-----------------------------|
| | Basis points | Effect on profit before tax | Basis points | Effect on profit before tax |
| Increase in basis points | 50 | 412 | 50 | 762 |
| Decrease in basis points | -50 | (412) | -50 | (762) |

(b) Borrowings (floating)

| Particulars | Year ended 31 March 2022 | | Year ended 31 March 2021 | |
|--------------------------|--------------------------|-----------------------------|--------------------------|-----------------------------|
| | Basis points | Effect on profit before tax | Basis points | Effect on profit before tax |
| Increase in basis points | 50 | (517) | 50 | (528) |
| Decrease in basis points | -50 | 517 | -50 | 528 |

(c) Debt Securities (floating)

| Particulars | Year ended 31 March 2022 | | Year ended 31 March 2021 | |
|--------------------------|--------------------------|-----------------------------|--------------------------|-----------------------------|
| | Basis points | Effect on Profit before tax | Basis points | Effect on Profit before tax |
| Increase in basis points | 50 | (259) | 50 | (391) |
| Decrease in basis points | -50 | 259 | -50 | 391 |

Equity price risk

The Company's listed equity securities are susceptible to market price risk arising from uncertainties about future values of the investment securities. The Company manages the equity price risk through diversification and by placing limits on individual and total equity instruments. Reports on the equity portfolio are submitted to the Company's senior management on a regular basis. The Company's Board of Directors reviews and approves all equity investment decisions.

Equity price sensitivity

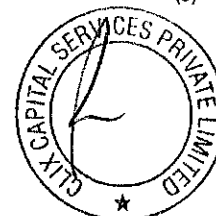
The following table demonstrates the sensitivity to a reasonably possible change in Equity prices (all other variables being constant) of the Company's statement of profit and loss:

(a) Investment in units of Mutual Fund

| Particulars | Year ended 31 March 2022 | | Year ended 31 March 2021 | |
|-----------------|--------------------------|-----------------------------|--------------------------|-----------------------------|
| | % | Effect on profit before tax | % | Effect on profit before tax |
| Increase in NAV | 0.5 | 103 | 0.5 | 225 |
| Decrease in NAV | -0.5 | (103) | -0.5 | (225) |

(b) Investment in Equity shares

| Particulars | Year ended 31 March 2022 | | Year ended 31 March 2021 | |
|--------------------------|--------------------------|-----------------------------|--------------------------|-----------------------------|
| | % | Effect on Profit before tax | % | Effect on Profit before tax |
| Increase in market price | -0.5 | 8 | -0.5 | 5 |
| Decrease in market price | 0.5 | (8) | 0.5 | (5) |



Clix Capital Services Private Limited
Notes to Standalone Financial Statements for the year ended 31 March 2022
(All amount in INR Lakhs, except for share data unless stated otherwise)

Note 41. Corporate social responsibility

| Particulars | Year ended | |
|---------------------------------------------------------------------------------------------------------------|---------------------------------------------|---------------|
| | 31 March 2022 | 31 March 2021 |
| (a) amount required to be spent by the company during the year | 92 | 56 |
| (b) amount of expenditure incurred*** | (25) | - |
| (c) shortfall at the end of the year** | 123 | 56 |
| (d) total of previous years shortfall | 31 | - |
| (e) reason for shortfall** | | |
| (f) nature of CSR activities | Covide-19 and healthcare related activities | - |
| (g) Details of related party transactions | NA | NA |
| (h) where a provision is made with respect to a liability incurred by entering into a contractual obligation. | | |
| Opening provision balance | 56 | - |
| Provision created during the year | 92 | 56 |
| Provision utilized during the year | (25) | - |
| Closing provision balance | 123 | 56 |

**Including previous year shortfall INR 31

***The Company during the year had contributed towards the ongoing projects to covid-19 and health care and a portion of the allocated money remained unspent as on March 31, 2022. The Company proposes to spend this money on healthcare facilities and services with a long term impact to the community. The unspent amount has been transferred to a separate Bank account and will be spent in the next three financial years.

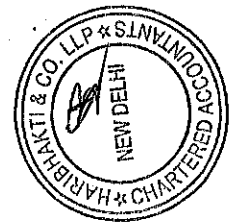
*** Pertain to Financial year 2020-21

Note 42. Expenditure in foreign currency

| Particulars | Year ended | |
|------------------------|---------------|---------------|
| | 31 March 2022 | 31 March 2021 |
| Legal and professional | 848 | 643 |
| | 843 | 643 |

Note 43. Un-hedged foreign currency exposure

The Company does not have exposure in respect of foreign currency denominated assets (trade receivable) not hedged as at 31 March 2022 by derivative instruments or otherwise. [Previous year USD Nil (INR Nil)]. The Company have exposure in respect of foreign currency denominated liabilities (trade payable) is USD 2 (INR 177) [Previous year USD 4 (INR 270)].



(iii) Movements during the year

The following table illustrates the number and weighted average exercise prices (WAEF) of, and movements during the year:

| Particulars | 31 March 2022 | | | | 31 March 2021 | | | | 31 March 2020 | | | | 31 March 2019 | | | |
|----------------------------------------|----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-------------------|----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-------------------|
| | Number Grant-I | Number Grant-II | Number Grant-III | Number Grant-IV | Number Grant-V | Number Grant-VI | Number Grant-VII | Number Grant-VIII | Number Grant-I | Number Grant-II | Number Grant-III | Number Grant-IV | Number Grant-V | Number Grant-VI | Number Grant-VII | Number Grant-VIII |
| Outstanding at 1 April | 15,23,750 | 44,55,000 | 13,00,000 | 93,10,000 | 31,21,000 | 37,10,000 | - | - | 1,45,67,250 | 58,10,000 | 94,30,000 | 1,22,50,000 | - | - | - | - |
| Granted during the year | - | - | - | - | - | 2,58,25,000 | 2,10,00,000 | - | - | - | - | - | - | - | - | - |
| Forfeited during the year | (51,73,750) | (27,80,000) | (40,30,000) | (40,30,000) | (20,12,500) | (17,35,000) | - | - | (80,48,500) | (13,35,000) | (79,80,000) | (29,40,000) | - | - | - | - |
| Exercised during the year | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Outstanding at 31 March | 43,50,000 | 16,75,000 | 4,00,000 | 52,80,000 | 11,08,500 | 20,75,000 | 2,10,00,000 | 2,10,00,000 | 65,19,750 | 44,75,000 | 15,00,000 | 93,10,000 | 31,21,000 | 37,10,000 | 2,10,00,000 | 2,10,00,000 |
| Exercisable at 31 March | 13,10 | 15,10 | 15,10 | 14,00 | 14,00 | 14,00 | 13,00 | 13,00 | 13,10 | 15,10 | 15,10 | 14,00 | 14,00 | 14,00 | 14,00 | 14,00 |
| Weighted average exercise price (WAEF) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

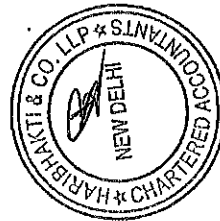
1. The weighted average remaining contractual life for the share options outstanding as at 31 March 2022 was 4.55 years (Grant-I), 5.69 years (Grant-II), 6.47 years (Grant-III), 5.91 years (Grant-IV), 5.59 years (Grant-V), 6.32 years (Grant-VI), 6.51 years (Grant-VII) and 6.51 years (Grant-VIII). 31 March 2021: 5.35 years (Grant-I), 6.69 years (Grant-II), 7.17 years (Grant-III), 6.51 years (Grant-IV), 6.59 years (Grant-V), 7.32 years (Grant-VI), 7.32 years (Grant-VII).

2. The weighted average fair value of options granted during the year was 6.34 (Grant-I) and 6.54 (Grant-VIII).

3. The range of exercise prices for options outstanding at the end of the year was INR 13 per option to INR 15.10 per option [31 March 2021: INR 13.10 per option to INR 15.10].

The following tables list the inputs to the models used for the options granted during the year ended 31 March 2022, 31 March 2021, 31 March 2020, 31 March 2019 and 31 March 2018 respectively:

| Particulars | 31 March 2022 | | 31 March 2021 | | 31 March 2020 | | 31 March 2019 | | 31 March 2018 | |
|-------------------------------------|-------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------------|-----------------------------------------------------|
| | Model | Black-Scholes Model | Model | Black-Scholes Model | Model | Black-Scholes Model | Model | Black-Scholes Model | Model | Black-Scholes Model |
| Dividends yield (%) | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| Expected volatility (%) | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% |
| - Tranche I | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% |
| - Tranche II | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% |
| - Tranche III | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% |
| - Tranche IV | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% |
| Risk-free interest rate (%) | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) |
| - Tranche I | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) |
| - Tranche II | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) |
| - Tranche III | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) |
| - Tranche IV | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) | Grant VII (4.90% - 6.00%), Grant VIII (5.10% - 6.20%) | Grant VII (5.50% - 5.70%), Grant VI (5.10% - 5.80%) |
| Life of the options granted (years) | 1 year | 2 years (Grant-V) and (Grant-VI) | 1 year | 2 years (Grant-V) and (Grant-VI) | 2 years (Grant-V) and (Grant-VI) | 3 years (Grant-V) and (Grant-VI) | 3 years (Grant-V) and (Grant-VI) | 3 years (Grant-V) and (Grant-VI) | 3 years (Grant-V) and (Grant-VI) | 3 years (Grant-V) and (Grant-VI) |
| - First vesting | 1 year | 2 years (Grant-V) and (Grant-VI) | 1 year | 2 years (Grant-V) and (Grant-VI) | 2 years (Grant-V) and (Grant-VI) | 3 years (Grant-V) and (Grant-VI) | 3 years (Grant-V) and (Grant-VI) | 3 years (Grant-V) and (Grant-VI) | 3 years (Grant-V) and (Grant-VI) | 3 years (Grant-V) and (Grant-VI) |
| - Second vesting | 2 years | 3 years (Grant-V) and (Grant-VI) | 2 years | 3 years (Grant-V) and (Grant-VI) | 3 years (Grant-V) and (Grant-VI) | 4 years (Grant-V) and (Grant-VI) | 4 years (Grant-V) and (Grant-VI) | 4 years (Grant-V) and (Grant-VI) | 4 years (Grant-V) and (Grant-VI) | 4 years (Grant-V) and (Grant-VI) |
| - Third vesting | 3 years | 4 years (Grant-V) and (Grant-VI) | 3 years | 4 years (Grant-V) and (Grant-VI) | 4 years (Grant-V) and (Grant-VI) | 5 years (Grant-V) and (Grant-VI) | 5 years (Grant-V) and (Grant-VI) | 5 years (Grant-V) and (Grant-VI) | 5 years (Grant-V) and (Grant-VI) | 5 years (Grant-V) and (Grant-VI) |
| - Fourth vesting | 4 years | 5 years (Grant-V) and (Grant-VI) | 4 years | 5 years (Grant-V) and (Grant-VI) | 5 years (Grant-V) and (Grant-VI) | 6 years (Grant-V) and (Grant-VI) | 6 years (Grant-V) and (Grant-VI) | 6 years (Grant-V) and (Grant-VI) | 6 years (Grant-V) and (Grant-VI) | 6 years (Grant-V) and (Grant-VI) |
| Fair value of the option (INR) | 5.22 (Grant-VII) and 5.45 (Grant-VIII) | 7.56 (Grant-V) and 7.50 (Grant-VI) | 5.22 (Grant-VII) and 5.45 (Grant-VIII) | 7.56 (Grant-V) and 7.50 (Grant-VI) | 7.56 (Grant-V) and 7.50 (Grant-VI) | 7.29 (Grant-VII) and 5.70 (Grant-VI) | 6.18 (Grant-VII) and 6.82 (Grant-VI) | 6.18 (Grant-VII) and 6.41 (Grant-VI) | 6.25 (Grant-VII) and 7.39 (Grant-VI) | 6.25 (Grant-VII) and 7.39 (Grant-VI) |
| - Tranche I | 5.22 (Grant-VII) and 5.45 (Grant-VIII) | 7.56 (Grant-V) and 7.50 (Grant-VI) | 5.22 (Grant-VII) and 5.45 (Grant-VIII) | 7.56 (Grant-V) and 7.50 (Grant-VI) | 7.56 (Grant-V) and 7.50 (Grant-VI) | 7.29 (Grant-VII) and 5.70 (Grant-VI) | 6.18 (Grant-VII) and 6.82 (Grant-VI) | 6.18 (Grant-VII) and 6.41 (Grant-VI) | 6.25 (Grant-VII) and 7.39 (Grant-VI) | 6.25 (Grant-VII) and 7.39 (Grant-VI) |
| - Tranche II | 5.22 (Grant-VII) and 5.45 (Grant-VIII) | 7.56 (Grant-V) and 7.50 (Grant-VI) | 5.22 (Grant-VII) and 5.45 (Grant-VIII) | 7.56 (Grant-V) and 7.50 (Grant-VI) | 7.56 (Grant-V) and 7.50 (Grant-VI) | 7.29 (Grant-VII) and 5.70 (Grant-VI) | 6.18 (Grant-VII) and 6.82 (Grant-VI) | 6.18 (Grant-VII) and 6.41 (Grant-VI) | 6.25 (Grant-VII) and 7.39 (Grant-VI) | 6.25 (Grant-VII) and 7.39 (Grant-VI) |
| - Tranche III | 5.22 (Grant-VII) and 5.45 (Grant-VIII) | 7.56 (Grant-V) and 7.50 (Grant-VI) | 5.22 (Grant-VII) and 5.45 (Grant-VIII) | 7.56 (Grant-V) and 7.50 (Grant-VI) | 7.56 (Grant-V) and 7.50 (Grant-VI) | 7.29 (Grant-VII) and 5.70 (Grant-VI) | 6.18 (Grant-VII) and 6.82 (Grant-VI) | 6.18 (Grant-VII) and 6.41 (Grant-VI) | 6.25 (Grant-VII) and 7.39 (Grant-VI) | 6.25 (Grant-VII) and 7.39 (Grant-VI) |
| - Tranche IV | 5.22 (Grant-VII) and 5.45 (Grant-VIII) | 7.56 (Grant-V) and 7.50 (Grant-VI) | 5.22 (Grant-VII) and 5.45 (Grant-VIII) | 7.56 (Grant-V) and 7.50 (Grant-VI) | 7.56 (Grant-V) and 7.50 (Grant-VI) | 7.29 (Grant-VII) and 5.70 (Grant-VI) | 6.18 (Grant-VII) and 6.82 (Grant-VI) | 6.18 (Grant-VII) and 6.41 (Grant-VI) | 6.25 (Grant-VII) and 7.39 (Grant-VI) | 6.25 (Grant-VII) and 7.39 (Grant-VI) |



Clix Capital Services Private Limited

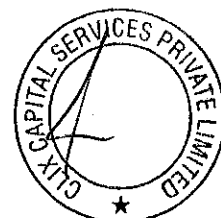
Notes to Standalone Financial Statements for the year ended 31 March 2022

(All amount in INR Lakhs, except for share data unless stated otherwise)

Note 45 : Maturity analysis of assets and liabilities

The table below shows an analysis of assets and liabilities analysed according to when they are expected to be recovered or settled. With regard to loans and advances to customers, the Company uses the same basis of expected repayment behaviour as used for estimating the EIR. Issued debt reflect the contractual coupon amortisations:

| Assets | 31 March 2022 | | | 31 March 2021 | | |
|--------------------------------------------------------------------------------------------|------------------|-----------------|-----------------|------------------|-----------------|-----------------|
| | Within 12 months | After 12 months | Total | Within 12 months | After 12 months | Total |
| Financial Assets | | | | | | |
| Cash and cash equivalents | 25,190 | - | 25,190 | 10,847 | - | 10,847 |
| Bank Balance other than (a) above | 17,633 | - | 17,633 | 12,330 | - | 12,330 |
| Loans | 1,74,046 | 1,59,557 | 3,33,603 | 1,82,546 | 1,96,321 | 3,78,867 |
| Investments | 22,144 | 23,625 | 45,769 | 46,005 | 5,511 | 51,516 |
| Other financial assets | 1,072 | 953 | 2,025 | 4,165 | 1,060 | 5,225 |
| Non-financial Assets | | | | | | |
| Current tax asset | - | 6,039 | 6,039 | - | 5,059 | 5,059 |
| Deferred tax assets (net) | - | 17,839 | 17,839 | - | 14,830 | 14,830 |
| Property, Plant and Equipment | - | 5,404 | 5,404 | - | 10,517 | 10,517 |
| Intangible assets under development | - | 793 | 793 | - | 478 | 478 |
| Goodwill | - | 36,768 | 36,768 | - | 36,768 | 36,768 |
| Intangible assets | - | 2,251 | 2,251 | - | 3,345 | 3,345 |
| Right of use assets | - | 593 | 593 | - | 1,436 | 1,436 |
| Other non-financial assets | 973 | 3,341 | 4,314 | 1,681 | 2,373 | 4,054 |
| Assets held for sale | 505 | - | 505 | 511 | - | 511 |
| Total Assets | 2,41,563 | 2,57,163 | 4,98,726 | 2,58,085 | 2,77,698 | 5,35,783 |
| LIABILITIES | | | | | | |
| Financial Liabilities | | | | | | |
| Trade Payables | | | | | | |
| (i) total outstanding dues of creditors other than micro enterprises and small enterprises | - | - | - | - | - | - |
| b) Total outstanding dues of creditors other than micro enterprises & small enterprises | 7,291 | - | 7,291 | 6,357 | - | 6,357 |
| Other Payables | | | | | | |
| (i) total outstanding dues of creditors other than micro enterprises and small enterprises | 32 | - | 32 | - | - | - |
| b) Total outstanding dues of creditors other than micro enterprises & small enterprises | 7,652 | - | 7,652 | 4,388 | - | 4,388 |
| Debt Securities | 25,936 | 48,727 | 74,663 | 72,414 | 64,970 | 1,37,384 |
| Borrowings (Other than debt securities) | 1,10,397 | 81,279 | 1,91,676 | 80,999 | 80,597 | 1,61,596 |
| Lease Liabilities | 332 | 463 | 795 | 606 | 1,143 | 1,749 |
| Other financial liabilities | 8,154 | 2,701 | 10,855 | 7,826 | 2,548 | 10,374 |
| Non-Financial Liabilities | | | | | | |
| Provisions | 216 | 3,143 | 3,359 | 166 | 3,007 | 3,173 |
| Other Non-financial Liabilities | 2,119 | 483 | 2,602 | 1,552 | 571 | 2,123 |
| Total liabilities | 1,62,129 | 1,36,796 | 2,98,925 | 1,74,308 | 1,52,836 | 3,27,144 |
| Net | 79,434 | 1,20,367 | 1,99,801 | 83,777 | 1,24,862 | 2,08,639 |



Clix Capital Services Private Limited

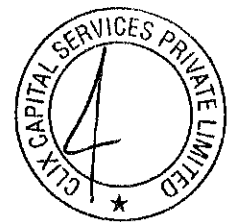
Notes to Standalone Financial Statements for the year ended 31 March 2022

(All amount in INR Lacs, except for share data unless stated otherwise)

Note 46. Disclosure pursuant to RBI Notification - RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 Dated 13 March 2020 -

A comparison between provisions required under Income recognition, asset classification and provisioning (IRACP) and impairment allowances as per Ind AS 109 'Financial Instruments':

| Asset Classification as per RBI Norms | Asset classification as per Ind AS 109 | Gross Carrying Amount as per Ind AS | Loss Allowances (Provisions) as required under Ind AS 109 | Net Carrying Amount | Provisions required as per IRACP norms | Difference between Ind AS 109 provisions and IRACP norms |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-------------------------------------|-----------------------------------------------------------|---------------------|----------------------------------------|----------------------------------------------------------|
| 1 | 2 | 3 | 4 | 5=3-4 | 6 | 7=4-6 |
| Performing Assets | | | | | | |
| Standard | Stage 1 | 2,92,966 | 2,900 | 2,90,066 | 1,172 | 1,728 |
| | Stage 2 | 45,425 | 6,774 | 38,651 | 2,986 | 3,788 |
| Subtotal | | 3,38,391 | 9,674 | 3,28,717 | 4,158 | 5,516 |
| Non-Performing Assets (NPA) | | | | | | |
| Substandard | Stage 3 | 16,000 | 11,640 | 4,360 | 2,070 | 9,570 |
| Doubtful - up to 1 year | Stage 3 | 1,609 | 1,083 | 526 | 322 | 761 |
| 1 to 3 years | Stage 3 | 0 | 0 | - | 0 | - |
| More than 3 years | Stage 3 | - | - | - | - | - |
| Subtotal | | 17,609 | 12,723 | 4,886 | 2,392 | 10,331 |
| Loss | Stage 3 | - | - | - | - | - |
| Subtotal for NPA | | 17,609 | 12,723 | 4,886 | 2,392 | 10,331 |
| Other items such as EIS receivable which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms | Stage 1 | 603 | 4 | 599 | - | 4 |
| | Stage 2 | 5 | 1 | 4 | - | 1 |
| | Stage 3 | 23 | 12 | 10 | - | 12 |
| Subtotal | | | | | | |
| Total | Stage 1 | 2,93,569 | 2,904 | 2,90,665 | 1,172 | 1,732 |
| | Stage 2 | 45,430 | 6,775 | 38,655 | 2,986 | 3,789 |
| | Stage 3 | 17,632 | 12,735 | 4,896 | 2,392 | 10,343 |
| | Total | 3,56,631 | 22,414 | 3,34,216 | 6,550 | 15,864 |



Note 47. Public Disclosure on Liquidity Risk as required by RBI circular DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 dated 04 November 2019

(i) Funding Concentration based on significant counterparty (both deposits and borrowings) as at 31 March 2022

| Number of Significant Counterparties* | Amount* | % of Total Deposits | % of Total Liabilities |
|---------------------------------------|----------|---------------------|------------------------|
| 22 | 2,33,456 | NA | 78% |

*Significant counterparty is as defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated 4 Nov 2019 on Liquidity Risk Management Framework for Non Banking Financial Companies and Core Investment Companies. Funding concentration based on significant counterparty has been computed using latest beneficiary position instead of original subscribers.

(ii) Top 20 large deposits (amount and % of total deposits) as at 31 March 2022

Not Applicable.

(iii) Total of top 10 borrowings (amount and % of total borrowings) as at 31 March 2022

| Amount | % of Total Borrowings* |
|----------|------------------------|
| 1,65,185 | 62% |

Funding concentration based on significant counterparty has been computed using latest beneficiary position instead of original subscribers.

(iv) Funding Concentration based on significant instrument / product:

| Sr. No. | Name of the Instrument/product* | Amount | % of Total Liabilities |
|---------|------------------------------------|--------|------------------------|
| 1 | Non-Convertible Debentures | 67,553 | 23% |
| 2 | Bank Borrowings | 92,035 | 31% |
| 3 | Other - Securitisation liabilities | 54,394 | 18% |
| 4 | Term Loan from others | 45,247 | 15% |
| 5 | Commercial papers | 7,110 | 2% |

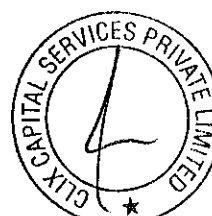
*Significant instrument/product is as defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated 4 November 2019 on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies

(v) Stock Ratios:

| Sr. No. | Particulars | As a % of Total Public Funds | As a % of Total Liabilities | As a % of Total Assets |
|---------|----------------------------------------------------------------------|------------------------------|-----------------------------|------------------------|
| 1 | Commercial papers | 2.67% | 2.38% | 1.43% |
| 2 | Non-convertible debentures (original maturity of less than one year) | - | - | - |
| 3 | Other short-term liabilities | 61% | 54% | 33% |

(vi) Institutional set-up for liquidity risk management:

The Board of Directors has the overall responsibility for establishing the risk management framework for the Company. The Board, in turn has established an ALM Committee (ALCO) for evaluating, monitoring, and reviewing liquidity and interest rate risk arising in the Company on both sides of the Balance sheet. The Board based on recommendations from the ALCO has prescribed policies and the risk limits for the management of liquidity risk. ALCO committee is responsible for managing the risks arising out of Asset Liability mismatches consistent with the regulatory requirements and internal risk tolerances established by the Board. Amongst other responsibilities, ALCO has been empowered to decide the funding mix for the Company in light of the future business strategy and prevailing market conditions. ALCO committee is conducted at least once in a quarter and the ALCO minutes are reviewed by the Board from time to time.



Clix Capital Services Private Limited
Notes to Standalone Financial Statements for the year ended 31 March 2022
 (All amount in INR Lacs, except for share data unless stated otherwise)

48 Details of resolution plan implemented under the Resolution framework for COVID-19 related stress as per RBI circular dated 06 August 2020 (Resolution Framework - 1.0) and 05 May 2021 (Resolution Framework 2.0) as at 31 March 2022 are given below:

| Type of borrower | (A) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 30 September 2021 (A) | (B) Of (A), aggregate debt that slipped into NPA during the half-year ended 31 March 2022 | (C) Of (A) amount written off during the half-year ended 31 March 2022 # | (D) Of (A) amount paid by the borrowers during the half-year ended 31 March 2022 | (E) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 31 March 2022. |
|--------------------|-------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|-------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|
| Personal Loans | 18,251 | 3,321 | - | - | - |
| Corporate persons* | 7,536 | - | 2,998 | 5,384 | 6,548 |
| Of which, MSMEs | - | - | - | 75 | 7,461 |
| Others | - | - | - | - | - |
| Total | 25,787 | 3,321 | 2,998 | 5,459 | 14,009 |

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

represents debt that slipped into stage 3 and was subsequently written off during the half year ended 31 March 2022.

49 Disclosure as per the format prescribed as per the notification no. RBI/2020-21/17 DOR.NO.BP.BC/4/21.04.048/2020-21 on "Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances" having exposure less than or equal to Rs. 25 crores:

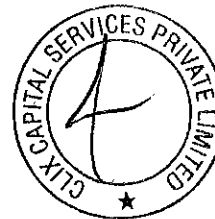
| No of accounts restructured | Amount |
|-----------------------------|--------|
| 799 | 23,405 |

50 The RBI vide Circular dated 12 November 2021 - "Prudential norms on Income Recognition, Asset Classification and Provisioning (IRACP) pertaining to Advances -Clarifications" has clarified / harmonized certain aspects of extant regulatory guidelines with a view to ensuring uniformity in the implementation of IRACP norms across all lending institutions. The Company is taking necessary steps to comply with the norms/ changes for regulatory reporting, with effect from 01 October 2022 as clarified vide circular dated 15 February 2022. Such clarifications/ harmonization has no impact on the financial statements for the year ended 31 March 2022, as the Company continues to prepare the financial statements in accordance with the applicable Ind-AS guidelines and the RBI Circular dated 13 March 2020 "Implementation of Indian Accounting Standards".

51 The Code on Social Security, 2020 (the Code) has been enacted, which would impact contribution by the Company towards applicable social security schemes. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The actual impact on account of this change will be evaluated and accounted for when notification becomes effective.

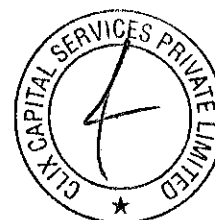
52 At the year end, the company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.

53 Refer Annexure 1 for additional disclosure as required by the Master Direction – Non-Banking Financial Company – Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 (the NBFC Master Directions) and other notifications issued by RBI.



Clix Capital Services Private Limited
Notes to Standalone Financial Statements for the year ended 31 March 2022
(All amount in INR Lacs, except for share data unless stated otherwise)

- 54 The Company has not undertaken any transactions with any company whose name is struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956 in the financial
- 55 The Company has not traded or invested in Crypto currency or Virtual currency during the financial years ended 31 March 31 2022 and 31 March 31 2021.
- 56 No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder in the financial years ended 31 March 31 2022 and 31 March 2021.
- 57 The Company has not been declared as a wilful defaulter by any bank or financial Institution or other lender during the financial years ended 31 March 31 2022 and 31 March 2021.
- 58 All charges or satisfaction are registered with ROC within the statutory period during the financial years ended 31 March 2022 and 31 March 2021. No charges or satisfactions are yet to be registered with ROC beyond the statutory period.
- 59 No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate beneficiaries). The Company has also not received any fund from any parties (Funding party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the funding party ("Ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- 60 The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 for the financial years ended 31 March 2022 and 31 March 2021.
- 61 There have been no events after the reporting date that require disclosure in these financial statements (31 March 2021 INR Nil)
- 62 During the current financial year, the Board of Directors of the Company, In its meeting dated 04 June 2021, had approved a scheme of amalgamation ("the Scheme") with Clix Finance India Private Limited, one of its wholly owned subsidiary company into the Company. The Scheme has been approved by the Central Government (Regional Director, Northern Region) on 25 March 2022 with effect from 01 April 2021 ("Appointed Date") and pursuant to the Scheme, the Company has filed the said Order of Central Government (Regional Director, Northern region) approving the scheme of Amalgamation with the Registrar on 01 April 2022 ("Effective Date"). The said amalgamation has been accounted for as per the requirements of Appendix C to Ind AS 103 "Business Combination".
- The Transferee Company (Clix Capital Services Private Limited), on the scheme becoming effective, from the appointed date, recorded all the assets (including Goodwill amounting to Rs.36,768) and liabilities of the Transferor Company (Clix Finance India Private Limited) vested in it pursuant to this Scheme, at their carrying amounts and in the same form as recorded/appearing in the consolidated financial statements of the Transferee Company as on the date immediately before the appointed date and prepared in accordance with Appendix C of Indian Accounting Standard 103, Business Combination. Accordingly, the figures of standalone financial statements and notes forming part thereof including the disclosures as required by the NBFC Master Directions issued by RBI (Refer Annexure I to the Standalone Financial Statements) for the year ended 31 March 2021 have been restated by the Management to give effect of the said amalgamation. The restated amalgamated figures for the aforesaid year end have not been subject to audit.
- 63 For Capital adequacy ratios refer note A 1 of Annexure 1 to financial statements. Further, Liquidity Covergae Ratio is not applicable to the Company for financial year ended 31 March 2022.



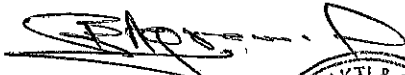
Clix Capital Services Private Limited
Notes to Standalone Financial Statements for the year ended 31 March 2022
(All amount in INR Lacs, except for share data unless stated otherwise)


64 Previous year figures have been regrouped/ reclassified wherever applicable to confirm to current year classification.

As per our report of even date attached

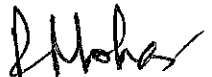
For Haribhakti & Co. LLP
ICAI Firm Registration No. 103523W/W100048
Chartered Accountants


For and on behalf of the Board of Directors of
Clix Capital Services Private Limited


Kunj B. Agrawal
Partner
Membership No.: 095829



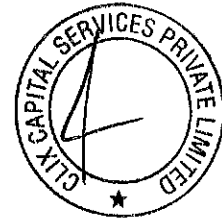

Rakesh Kaul
Chief Executive Officer
DIN: 03386665


Rashmi Mohanty
CFO and Whole Time Director
DIN: 07072541


Ashhish K Paanday
Company Secretary
Membership No: A23155

Place: New Delhi
Date: 30 May 2022

Place: Gurugram
Date: 30 May 2022



Clix Capital Services Private Limited

Annexure 1 to Notes to Standalone financial statement for the year ended 31 March 2022

(Amount in Indian Rupees in Lacs, unless otherwise stated)

A1. Capital adequacy ratio

| Particulars | | As at 31 March 2022 | As at 31 March 2021 |
|-------------|-------------------------------------------------------|------------------------|------------------------|
| i) | CRAR (%) | 35.76% | 38.63% |
| ii) | CRAR - Tier I capital (%) | 35.00% | 37.02% |
| iii) | CRAR - Tier II capital (%) | 0.76% | 1.61% |
| iv) | Amount of subordinated debt raised as Tier-II capital | - | - |
| v) | Amount raised by issue of Perpetual Debt Instruments | - | - |

A2. Investment

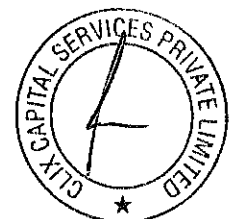
| Particulars | | As at 31 March 2022 | As at 31 March 2021 |
|-------------|------------------------------------------------------------------------|------------------------|------------------------|
| (1) | Value of Investments | | |
| | (i) Gross Value of Investments | | |
| | (a) In India | 47,280 | 51,517 |
| | (b) Outside India, | - | - |
| | (ii) Provisions for Depreciation | | |
| | (a) In India | 1,511 | 1 |
| | (b) Outside India, | - | - |
| | (iii) Net Value of Investments | | |
| | (a) In India | 45,769 | 51,516 |
| | (b) Outside India, | - | - |
| (2) | Movement of provisions held towards depreciation on | | |
| | (i) Opening balance | 1 | 56 |
| | (ii) Add : Provisions made during the year | 1,510 | - |
| | (iii) Less : Write-off/write-back of excess provisions during the year | - | 55 |
| | (iv) Closing balance | 1,511 | 1 |

A3. Derivatives

a) There are no forward rate agreement/ Interest rate swap entered into by the Company during the year ended 31 March 2022 and 31 March 2021.

b) There are no exchange traded interest rate derivatives entered into by the Company during the year ended 31 March 2022 and 31 March 2021.

c) The Company does not have any risk management policy pertaining to derivatives, associated risks and business purpose served as the Company does not take any of the derivatives mentioned in a and b above during the year ended 31 March 2022 and 31 March 2021.



Clix Capital Services Private Limited
Annexure 1 to Notes to Standalone financial statement for the year ended 31 March 2022
(Amount in Indian Rupees in Lacs, unless otherwise stated)

A4. Disclosure pursuant to RBI Notification - RBI/DOR/2021-22/86/DOR.STR.REC.51/21.04.048 /2021-22 dated 24 September 2021 'Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021'

(a) Details of transfer/acquired through assignment in respect of loans not in default during the year ended 31 March 2022

| Particulars | For the year ended 31 March 2022 | |
|-------------------------------------------------|----------------------------------|-------------------------|
| | Transfer | Acquired |
| Entity | Bank | Housing Finance Company |
| Count of loan accounts assigned | 524 | 198 |
| Amount of loan accounts assigned | 875 | 4,549 |
| Retention of beneficial economic interest (MRR) | 20% | 10% |
| Weighted average maturity (Residual Maturity) | 24 months | 177 months |
| Weighted average holding period | 16 months | 17 months |
| Coverage of tangible security coverage | - | 100.00% |
| Rating wise distribution of rated loans | Unrated | Unrated |

Details of transfer/acquired through assignment in respect of loans not in default during the year ended 31 March 2021

| Particulars | For the year ended 31 March 2021 | | |
|-------------------------------------------------|----------------------------------|----------|----------|
| | Transfer | | Acquired |
| Entity | Bank | NBFC | - |
| Count of loan accounts assigned | 887 | 71.00 | - |
| Amount of loan accounts assigned | 1,720.80 | 6,974.15 | - |
| Retention of beneficial economic interest (MRR) | 20% | 10% | - |
| Weighted average maturity (Residual Maturity) | 28.21 | 101.29 | - |
| Weighted average holding period | 11.50 | 23.63 | - |
| Coverage of tangible security coverage | - | 100% | - |
| Rating wise distribution of rated loans | Unrated | Unrated | - |

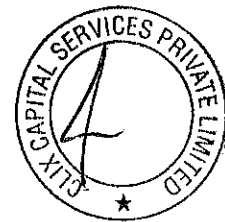
(b) Details of stressed loans transferred during the year ended 31 March 2022

| Particulars | To Asset Reconstruction Companies (ARC) | |
|---------------------------------------------------------------------------------------|-----------------------------------------|-----------|
| | NPA | SMA |
| No. of accounts | 9894 | 49 |
| Aggregate principal outstanding of loans transferred | 40,549 | 458 |
| Weighted average residual tenor of the loans transferred | 25 months | 21 months |
| Net book value of loans transferred (at the time of transfer) | 24,389 | 455 |
| Aggregate consideration | 23,667 | 180 |
| Additional consideration realized in respect of accounts transferred in earlier years | - | - |
| Excess provisions reversed to the Profit and Loss Account on account of sale | - | - |

Details of stressed loans transferred during the year ended 31 March 2021

| Particulars | To Asset Reconstruction Companies (ARC) | |
|---------------------------------------------------------------------------------------|-----------------------------------------|-----|
| | NPA | SMA |
| No. of accounts | - | - |
| Aggregate principal outstanding of loans transferred | - | - |
| Weighted average residual tenor of the loans transferred | - | - |
| Net book value of loans transferred (at the time of transfer) | - | - |
| Aggregate consideration | - | - |
| Additional consideration realized in respect of accounts transferred in earlier years | - | - |
| Excess provisions reversed to the Profit and Loss Account on account of sale | - | - |

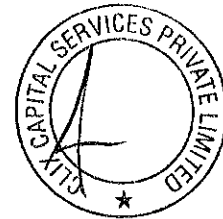
C) There are no stressed assets purchased during the year ended 31 March 2022. (Previous year Nil)



Clix Capital Services Private Limited
 Annexure 1 to Notes to Standalone financial statement for the year ended 31 March 2022
 (Amount in Indian Rupees in Lacs, unless otherwise stated)

(d) Details of securitisation transaction of the Company as an originator in respect of outstanding amount of securitised assets is given below:

| Particulars | | As at 31 March 2022 | As at 31 March 2021 |
|-------------|---------------------------------------------------------------------------------------------------|------------------------|------------------------|
| 1 | No of SPVs sponsored by the NBFC for securitisation transactions* | 21 | 13 |
| 2 | Total amount of securitised assets as per books of the SPVs sponsored | 61,729 | 46,866 |
| 3 | Total amount of exposures retained by the NBFC to comply with MRR as on the date of balance sheet | | |
| | a. Off-balance sheet exposures | | |
| | -First loss | - | - |
| | -Others | - | - |
| | b. On-balance sheet exposures | | |
| | -First loss (In the form of Fixed Deposits) | 10,595 | 7,120 |
| | -Overcollateralisation | 8,206 | 4,405 |
| | -Others | - | - |
| 4 | Amount of exposures to securitisation transactions other than MRR | | |
| | a. Off-balance sheet exposures | | |
| | i). Exposure to own Securitisation | | |
| | -First loss | - | - |
| | -Others | - | - |
| | ii). Exposure to third party securitisations | | |
| | -First loss | - | - |
| | -Others | - | - |
| | b. On-balance sheet exposures | | |
| | i). Exposure to own Securitisation | | |
| | -First loss | - | - |
| | -Others | - | - |
| | ii). Exposure to third party securitisations | | |
| | -First loss | - | - |
| | -Others | - | - |



Clix Capital Services Private Limited

Annexure 1 to Notes to Standalone financial statement for the year ended 31 March 2022

(Amount in Indian Rupees in Lacs, unless otherwise stated)

A5. Revenue Recognition

There have been no instances where revenue recognition has been postponed pending the resolution of significant uncertainties. Please refer Note 3.3 for revenue recognition policy.

A6. Details of financing of parent company products

There has been no financing made by the Company of parent company's products during the year ended 31 March 2022 and 31 March 2021.

A7. Details of Single Borrower Limit (SBL) / Group Borrower Limit (GBL)

During the year ended 31 March 2022 and 31 March 2021, the Company's credit exposures to single borrowers and group borrowers were within the limits prescribed by RBI.

A8. Unsecured Advances

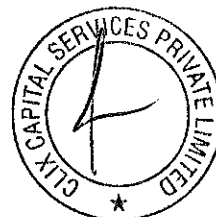
Total loans and advances as at 31 March 2022, include INR 2,32,562 (Previous year 2,18,955) which are unsecured loans. There are no advances secured against intangible assets.

A9. Registration obtained from other financial sector regulators

| Registration Authority | Registration number |
|-----------------------------------------------------------------------------------------|---------------------|
| Insurance Regulatory and Development Authority obtained for corporate insurance license | CA0091 |
| Registration from Financial Intelligence Units | FI00000566 |

A10. Disclosure of Penalties imposed by RBI and other regulators

No penalty has been imposed by the RBI or any other regulator during the year.



Clix Capital Services Private Limited
Annexure 1 to Notes to Standalone financial statement for the year ended 31 March 2022
(Amount in Indian Rupees in Lacs, unless otherwise stated)

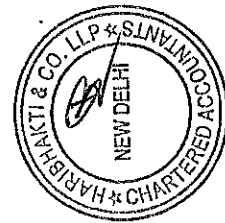
A11. Asset Liability Management maturity pattern of certain items of assets and liabilities as at 31 March 2022

Advances include finance lease receivable and loans and advances given to the customers of the Company.

| Particulars | 1 to 7 days | 8 to 14 days | 15 days to 30 /31 days | Over 1 month to 2 months | Over 2 months up to 3 months | Over 3 months to 6 months | Over 6 months to 1 year | Over 1 year to 3 years | Over 3 years to 5 years | Over 5 years | Total |
|------------------------------|-------------|--------------|------------------------|--------------------------|------------------------------|---------------------------|-------------------------|------------------------|-------------------------|--------------|----------|
| Deposits | - | - | - | - | - | - | - | - | - | - | - |
| Advances | 8,331 | 1,982 | 5,556 | 15,889 | 16,148 | 55,295 | 70,845 | 1,07,414 | 39,627 | 34,913 | 3,56,000 |
| Investments | 20,577 | - | - | - | 1,567 | - | - | 19,628 | - | 5,508 | 47,280 |
| Borrowings | 500 | 1,750 | 8,544 | 11,902 | 8,801 | 47,264 | 57,571 | 1,19,521 | 10,486 | - | 2,66,339 |
| Foreign Currency assets | - | - | - | - | - | - | - | - | - | - | - |
| Foreign Currency liabilities | - | - | 177 | - | - | - | - | - | - | - | 177 |

Asset Liability Management maturity pattern of certain items of assets and liabilities as at 31 March 2021

| Particulars | 1 to 7 days | 8 to 14 days | 15 days to 30 /31 days | Over 1 month to 2 months | Over 2 months up to 3 months | Over 3 months to 6 months | Over 6 months to 1 year | Over 1 year to 3 years | Over 3 years to 5 years | Over 5 years | Total |
|------------------------------|-------------|--------------|------------------------|--------------------------|------------------------------|---------------------------|-------------------------|------------------------|-------------------------|--------------|----------|
| Deposits | - | - | - | - | - | - | - | - | - | - | - |
| Advances | 18,679 | 1,092 | 15,726 | 13,108 | 13,448 | 57,370 | 71,380 | 1,44,876 | 43,613 | 23,014 | 4,02,306 |
| Investments | 44,983 | - | - | - | 1,022 | - | - | - | - | 5,512 | 51,517 |
| Borrowings | - | 824 | 5,539 | 18,640 | 8,056 | 40,709 | 79,646 | 1,30,054 | 15,512 | - | 2,98,980 |
| Foreign Currency assets | - | - | - | - | - | - | - | - | - | - | - |
| Foreign Currency liabilities | - | - | 270 | - | - | - | - | - | - | - | 270 |



Clix Capital Services Private Limited
Annexure 1 to Notes to Standalone financial statement for the year ended 31 March 2022
(Amount in Indian Rupees in Lacs, unless otherwise stated)

A12. Disclosure of restructured accounts as required by the NBFC Master Directions issued by RBI for year ended 31 March 2022

| Sr. No. | Type of Restructuring# | Under CDR Mechanism* | | | | | | Others* | | | | |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|-------------|----------|------|-------|----------|-------------|----------|------|--------|----------|
| | | Standard | SubStandard | Doubtful | Loss | Total | Standard | SubStandard | Doubtful | Loss | Total | |
| 1 | Restructured Accounts as on April 1 of the FY (opening figures) | No. of borrowers | - | - | - | - | 10,167 | - | 32 | - | - | 10,199 |
| | | Amount outstanding | - | - | - | - | 37,501 | - | 1,481 | - | - | 38,982 |
| | | Provision thereon | - | - | - | 3,215 | - | 279 | - | - | 3,494 | |
| 2 | Fresh restructuring during the year | No. of borrowers | 1 | - | - | 1 | 2,913 | - | 2 | - | - | 2,915 |
| | | Amount outstanding | 7,536 | - | - | - | 10,533 | - | 1,133 | - | - | 11,666 |
| | | Provision thereon | 754 | - | - | 754 | - | 643 | - | - | 2,358 | |
| 3 | Upgradations to restructured standard category during the FY | No. of borrowers | - | - | - | - | - | - | - | - | - | - |
| | | Amount outstanding | - | - | - | - | - | - | - | - | - | - |
| | | Provision thereon | - | - | - | - | - | - | - | - | - | - |
| 4 | Restructured standard advances which cease to attract higher provisioning and / or additional risk weight at the end of the FY and hence need not be shown as restructured standard advances at the beginning of the next FY | No. of borrowers | - | - | - | - | 1 | - | - | - | - | 1 |
| | | Amount outstanding | - | - | - | - | - | - | - | - | - | - |
| | | Provision thereon | - | - | - | - | - | - | - | - | - | - |
| 5 | Downgradations of restructured accounts during the FY | No. of borrowers | - | - | - | - | (1,759) | - | 1,759 | - | - | 1,759 |
| | | Amount outstanding | - | - | - | - | (8,279) | - | 8,279 | - | - | 8,279 |
| | | Provision thereon | - | - | - | - | (6,545) | - | 6,545 | - | - | 6,545 |
| 6 | Write-offs/Settlements/Recoveries of restructured accounts during the FY** | No. of borrowers | - | - | - | - | (6,789) | - | (30) | - | - | (6,819) |
| | | Amount outstanding | (75) | - | - | - | (14,354) | - | (726) | - | - | (15,080) |
| | | Provision thereon | (8) | - | - | (8) | 7,320 | - | 355 | - | - | 7,675 |
| 7 | Restructured Accounts as on March 31 of the FY (closing figures) | No. of borrowers | 1 | - | - | 1 | 4,532 | - | 1,763 | - | - | 6,295 |
| | | Amount outstanding | 7,461 | - | - | - | 25,401 | - | 10,119 | - | - | 35,520 |
| | | Provision thereon | 746 | - | - | 746 | - | 7,822 | - | - | 13,527 | |

* The above disclosure also includes one time restructuring implemented as prescribed in the notification no. RBI/2020-21/16 DOR.No.BP.BC./3/ 21.04.048/2020-21 Resolution Framework for Covid-19 Related Stress and RBI/2020-21/17 DOR.No.BP.BC./4/21.04.048/2020-21 Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances (refer note 48 and 49)

Since the disclosure of restructured advance account pertains to section 'Others' and 'Under CDR Mechanism', the first one sections, namely, 'Under SME Debt Restructuring Mechanism' as per format prescribed in the guidelines are not included above.

† Since the disclosure of restructured advance account pertains to section 'Others' and 'Under CDR Mechanism', the first one sections, namely, 'Under SME Debt Restructuring Mechanism' as per format prescribed in the guidelines are not included above.



Clix Capital Services Private Limited
Annexure 1 to Notes to Standalone financial statement for the year ended 31 March 2022
(Amount in Indian Rupees in Lacs, unless otherwise stated)

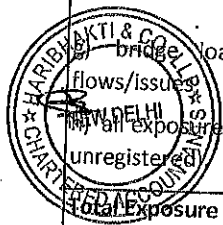
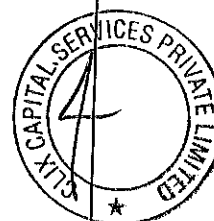
A13. Exposures

Exposure to Real Estate Sector

| Category | As at 31 March 2022 | As at 31 March 2021 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| 1) Direct exposure | | |
| (a) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented; | 15,769 | 1,914 |
| (b) Commercial Real Estate - Lending secured by mortgages on commercial real estates (office buildings, retail space, multipurpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits; | 45,761 | 59,089 |
| (c) Investments in Mortgage Backed Securities (MBS) and other securitised exposures – (a) Residential (b) Commercial Real Estate | - | - |
| Total Exposure to Real Estate Sector | 61,530 | 61,003 |

A14. Exposure to Capital Market

| Category | As at 31 March 2022 | As at 31 March 2021 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| a) direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt; | - | - |
| b) advances against shares/bonds/debentures or other securities or on clean basis to individuals for investment in shares (including IPOs/ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds; | - | 985 |
| c) advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security; | 1,345 | 21,183 |
| d) advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares/convertible bonds/convertible debentures/units of equity oriented mutual funds does not fully cover the advances; | - | - |
| e) secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers; | - | - |
| f) loans sanctioned to corporates against the security of shares / bonds/ debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources; | - | - |
| g) loans to companies against expected equity flows/issues | - | - |
| h) all exposures to Venture Capital Funds (both registered and unregistered) | - | - |
| Total Exposure to Capital Market Sector | 1,345 | 22,168 |



A15. Ratings assigned by credit rating agencies and migration of ratings during the year

| Instrument | Rating agency | Rating assigned | |
|---------------------------|---------------|-------------------------------|---------------------|
| | | As at 31 March 2022 | As at 31 March 2021 |
| Bank loans | CARE | CARE A/Acuite AA- /BWR AA- | CARE A+ |
| Long term debt programme | CARE/BWR | CARE A/Acuite AA- /BWR AA- | CARE A+/BWR AA- |
| Short term debt programme | CRISIL/CARE | CARE A1 | CARE A1+ |

A16. Provisions and Contingencies

| Breakup of 'Provisions and Contingencies' shown under the head Expenditure in Profit and Loss Account | For the year ended 31 March 2022 | For the year ended 31 March 2021 |
|-------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|
| Provision made/(reversed) towards NPA | 4,816 | 5,368 |
| Provision for Standard Assets | (5,857) | 8,327 |
| Provision for depreciation on investment | 1,511 | 3 |
| Provision on Other financial assets | (192) | 16 |
| Other provision and contingencies: | | |
| Provision for sales tax and service tax | (301) | 39 |
| Provision for customer disputes | - | - |

A17. Draw Down from Reserves

There has been no draw down from reserves during the financial year ended 31 March 2022 and 31 March 2021.

A18. Concentration of Deposits, Advances, Exposures and NPAs**a) Concentration of Advances ***

| Particulars | As at 31 March 2022 | As at 31 March 2021 |
|----------------------------------------------------------------------------------|---------------------|---------------------|
| Total Advances to twenty largest borrowers | 42,888 | 90,895 |
| Percentage of Advances to twenty largest borrowers to Total Advances of the NBFC | 12.05% | 22.59% |

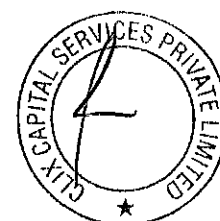
b) Concentration of Exposures *

| Particulars | As at 31 March 2022 | As at 31 March 2021 |
|----------------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| Total Exposure to twenty largest borrowers/customers | 42,888 | 94,713 |
| Percentage of Exposures to twenty largest borrowers/customers to Total Exposure of the NBFC on borrowers / customers | 11.85% | 23.08% |

*Gross of contingent provision against standard assets and provision on non-performing assets (impairment loss allowance)

c) Concentration of NPAs

| Particulars | As at 31 March 2022 | As at 31 March 2021 |
|-----------------------------------------|---------------------|---------------------|
| Total Exposure to top four NPA accounts | 2,545 | 2,276 |



A19. Sector-wise NPAs

| Sl.No. | Sector | Percentage of NPAs to Total Advances in that sector | |
|--------|---------------------------------|-----------------------------------------------------|------------------------|
| | | As at 31 March 2022 | As at 31 March 2021 |
| 1 | Agriculture & allied activities | - | - |
| 2 | MSME | 5% | 3% |
| 3 | Corporate borrowers | - | - |
| 4 | Services | - | - |
| 5. | Unsecured personal loans | 7% | 4% |
| 6. | Auto loans | 30% | 15% |
| 7. | Other personal loans | - | - |

A20. Movement of NPAs

| Particulars | | As at and for the year ended 31 March 2022 | As at and for the year ended 31 March 2021 |
|-------------|---------------------------------------------------------------------------|-----------------------------------------------|-----------------------------------------------|
| (i) | Net NPAs to Net Advances (%) | 1.42% | 1.49% |
| (ii) | Movement of NPAs (Gross) | | |
| | (a) Opening balance | 14,211 | 5,411 |
| | (b) Additions during the year | 37,415 | 19,349 |
| | (c) Reductions during the year | 34,017 | 10,548 |
| | (d) Closing balance | 17,609 | 14,211 |
| (iii) | Movement of Net NPAs | | |
| | (a) Opening balance | 6,306 | 2,771 |
| | (b) Additions during the year | 25,215 | 6,605 |
| | (c) Reductions during the year | 26,635 | 3,070 |
| | (d) Closing balance | 4,886 | 6,306 |
| (iv) | Movement of provisions for NPAs (excluding provisions on standard assets) | | |
| | (a) Opening balance | 7,905 | 2,639 |
| | (b) Provisions made during the year | 12,200 | 12,744 |
| | (c) Write-off /write-back of excess provisions | 7,382 | 7,478 |
| | (d) Closing balance | 12,723 | 7,905 |

A21. Disclosure of Complaints

| Sl. No. | Particulars | For the year ended 31 March 2022 | For the year ended 31 March 2021 |
|---------|--------------------------------------------------------|-------------------------------------|-------------------------------------|
| (a) | No. of complaints pending at the beginning of the year | - | - |
| (b) | No. of complaints received during the year | 321 | 111 |
| (c) | No. of complaints redressed during the year | 321 | 111 |
| (d) | No. of complaints pending at the end of the year | - | - |

A22. Overseas Assets (for those with Joint Ventures and Subsidiaries abroad)

There were no overseas assets as at 31 March 2022 and 31 March 2021.



Clix Capital Services Private Limited

Annexure 1 to Notes to Standalone financial statement for the year ended 31 March 2022

(Amount in Indian Rupees in Lacs, unless otherwise stated)

A23. Off-balance Sheet SPVs sponsored

There were no off-balance sheet SPVs sponsored by the company during the year ended 31 March 2022 and 31 March 2021.

A24. There were 2 cases (Previous year 2 cases) of fraud amounting to INR 164 (Previous year INR 404) reported during the year.

A25. Related party transactions

Refer Note 35 for detailed note on Related party transactions.

A26. Remuneration of directors

Refer Note 35 for detailed note on Related party transactions

A27. Management

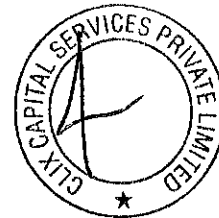
Refer to the Management Discussion and Analysis report for the relevant disclosures.

A28. Net Profit or Loss for the period, prior period items and changes in accounting policies

During the year, there were no prior period items which had an impact on current year's profit and loss.

A29. Consolidated Financial Statements (CFS)

The Company has consolidated financial statement of its subsidiary.



Clix Capital Services Private Limited

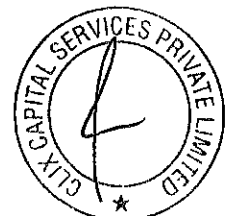
Annexure 1 to Notes to Standalone financial statement for the year ended 31 March 2022

(Amount in Indian Rupees in Lacs, unless otherwise stated)

Schedule to Balance Sheet of a Non-Banking Financial Company as required in terms of Paragraph 19 of Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016:

| Particulars | | 31-Mar-22 | | 31-Mar-21 | |
|-------------------|-----------------------------------------------------------------------------------------------------|---------------------------|-----------------------|---------------------------|-----------------------|
| Liabilities side: | | | | | |
| (1) | Loans and advances availed by the NBFC's inclusive of Interest accrued thereon but not paid: | Amount outstanding | Amount overdue | Amount outstanding | Amount overdue |
| | a) Debentures : Secured | 29,388 | - | 38,828 | - |
| | : Unsecured | 40,013 | - | 1,00,034 | - |
| | (Other than falling within the meaning of public deposits) | | | | |
| | b) Deferred Credits | - | - | - | - |
| | c) Term Loans | 1,90,045 | - | 1,60,989 | - |
| | d) Inter-corporate loans and borrowing | - | - | - | - |
| | e) Commercial Paper | 7,110 | - | - | - |
| | f) Public Deposit | - | - | - | - |
| | g) Other Loans:- | | | | |
| | External commercial borrowings | - | - | - | - |
| | Bank overdraft | - | - | - | - |
| | Working Capital Demand Loan | 2,060 | - | 962 | - |
| | Finance lease obligation | - | - | - | - |

| Assets side: | | Amount outstanding 31 March 2022 | Amount outstanding 31 March 2021 |
|--------------|-------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|
| (2) | Break-up of Loans and Advances including bills receivables [other than those included in (3) below]: | | |
| | Secured | 1,23,438 | 1,83,351 |
| | Unsecured | 2,32,562 | 2,18,955 |
| (3) | Break up of Leased Assets and stock on hire and other assets counting towards AFC activities | | |
| | i) Lease assets including lease rentals under sundry | | |
| | a) Financial lease | 7,136 | 10,344 |
| | b) Operating lease | 153 | 168 |
| | ii) Stock on hire including hire charges under sundry debtors: | | |
| | a) Assets on hire | - | - |
| | b) Repossessed Assets | 4 | 10 |
| | iii) Other loans counting towards AFC activities | | |
| | a) Loans where assets have been repossessed | - | - |
| | b) Loans other than (a) above | - | - |
| (4) | Break-up of Investments: | | |
| | <i>Current Investments :</i> | | |
| | 1. Quoted: | | |
| | (i) Shares: (a) Equity | 1567 | 1022 |
| | (b) Preference | - | - |
| | (ii) Debentures and Bonds | - | - |
| | (iii) Units of mutual funds | 20,577 | 44,983 |
| | (iv) Government Securities | - | - |
| | (v) Others | - | - |
| | 2. Unquoted: | | |
| | (i) Shares: (a) Equity | - | - |
| | (b) Preference | - | - |
| | (ii) Debentures and Bonds | - | - |
| | (iii) Units of mutual funds | - | - |
| | (iv) Government Securities | 1 | 1 |
| | (v) Others | - | - |
| | <i>Long Term investments:</i> | | |
| | 1. Quoted: | | |
| | (i) Shares: (a) Equity | - | - |
| | (b) Preference | - | - |
| | (ii) Debentures and Bonds | - | 0 |
| | (iii) Units of mutual funds | - | - |
| | (iv) Government Securities | - | - |
| | (v) Others | - | - |
| | 2. Unquoted: | | |
| | (i) Shares: (a) Equity | 5,507 | 5,511 |
| | (b) Preference | - | - |
| | (ii) Debentures and Bonds | - | - |
| | (iii) Units of mutual funds | - | - |
| | (iv) Government Securities | - | - |
| | (v) Others | 19628 | 0 |



CLX Capital Services Private Limited
Annexure 1 to Notes to Standalone financial statement for the year ended 31 March 2022
(Amount in Indian Rupees in Lacs, unless otherwise stated)

| (5) Borrower group-wise classification of assets financed as in (2) and (3) above: | | | | | | |
|-------------------------------------------------------------------------------------------|---------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Category | Amount net of provisions# | | | | | |
| | 31-Mar-22 | | | 31-Mar-21 | | |
| | Secured | Unsecured | Total | Secured | Unsecured | Total |
| 1. Related Parties | | | | | | |
| (a) Subsidiaries | - | - | - | - | - | - |
| (b) Companies in the same group | - | - | - | - | - | - |
| (c) Other related parties | - | - | - | - | - | - |
| 2. Other than related parties | 1,14,860 | 2,18,900 | 3,33,760 | 1,72,302 | 2,06,743 | 3,79,045 |
| Total | 1,14,860 | 2,18,900 | 3,33,760 | 1,72,302 | 2,06,743 | 3,79,045 |

Net of contingent provision against standard assets amounting to INR 9,677 (Previous year INR 14,189), provision for non-performing asset amounting to INR 12,720 (Previous year INR 9,250) (Impairment loss allowance).

| (6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted): | | | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------|----------------------------------------------|--------------------------------|--------------------------------|
| Category | 31-Mar-22 | | 31-Mar-21 | | Book Value (Net of Provisions) |
| | Market Value / Break up or fair value or NAV | Book Value (Net of Provisions) | Market Value / Break up or fair value or NAV | Book Value (Net of Provisions) | |
| 1. Related Parties:- | | | | | |
| (a) Subsidiaries | 5,507 | 5,507 | 5,511 | 5,511 | |
| (b) Companies in the same group | - | - | - | - | |
| (c) Other related parties | - | - | - | - | |
| 2. Other than related parties | 41,773 | 41,773 | 46,006 | 46,006 | |
| Total | 47,280 | 47,280 | 51,517 | 51,517 | |

| (7) Other Information | 31-Mar-22 | 31-Mar-21 |
|-----------------------------------------------|------------------|------------------|
| (i) Gross Non-Performing Assets | | |
| (a) Related parties | - | - |
| (b) Other than related parties | 17,609 | 14,211 |
| (ii) Net Non-Performing Assets | | |
| (a) Related parties | - | - |
| (b) Other than related parties | 4,886 | 6,306 |
| (iii) Assets acquired in satisfaction of debt | 4 | 10 |

