

**Rating Revalidation Letter**

**Private and Confidential**

September 28, 2021

**Clix Housing Finance Limited**

4th Floor, Kailash Building Kasturba Gandhi  
Marg, Connaught Place New Delhi North East  
DL 110001 IN

Kind Attn.: Mr. Pramod Bhasin, Director (Tel. No. 9810579958)

Dear Mr. Bhasin,



**Sub.: Credit Rating of Non-Convertible Debenture Issue by Clix Housing Finance Limited Aggregating Rs. 50 Cr**

Acuite Ratings & Research Limited has an outstanding rating of 'ACUITE AA-' (read as ACUITE double A minus) with a 'Stable' outlook for the abovementioned debt instrument [see annexure 1]. As per Acuite's rating definition, instruments with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low creditrisk.

Kindly inform us the details of the NCDs being issued by you, immediately, but not later than 7 days from the date of such issuances in the following format:

Type of Instrument	ISIN	Issue Size (Rs. cr.)	Date of issue	Coupon Rate	Coupon Payment Dates	Terms of Redemption	Redemption date	Name and contact details of Debenture Trustee	Names of top 10 investors
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Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite's policies. Hence lenders / investors are advised to visit <https://www.acuite.in/> to confirm the current outstanding rating. Acuite ratings are not recommendations to buy, sell or hold any security.

Yours truly,  
For Acuite Ratings & Research Limited



Suman Chowdhury  
Chief Analytical Officer

**DISCLAIMER**

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**Acuite Ratings & Research Limited**

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**ANNEXURE - I**

<b>Instrument</b>	<b>Scale</b>	<b>Amount (Rs. Cr)</b>	<b>Ratings</b>
Proposed Non- Convertible Debentures	Long Term	50.00	ACUITE AA-/Stable
<b>Total Debt</b>		<b>50.00</b>	