

Clix Housing Finance Limited
CIN-U65999DL2016PTC308791
Regd. Office: 4th floor, Kailash Building, Kasturba Gandhi Marg, Connaught Place, New Delhi -110001
Telephone: +91-124 3302000 | Website: www.clix.capital

(INR In thousands)

Statement of Financial results for the quarter and nine months ended 31 December 2021						
Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Unaudited	Unaudited (refer note 9)	Unaudited (refer note 10)	Unaudited	Unaudited (refer note 10)	Audited
Revenue from operations						
Interest income	68,264	76,827	80,119	2,17,591	2,05,073	2,59,585
Net gain on derecognition of financial instruments under amortised cost category	12,014	-	-	12,014	-	53,718
Fees and commission Income	1,388	488	1,024	2,441	2,236	3,701
Net gain/(loss) on fair value changes	2,432	(673)	-	4,246	180	238
Total revenue from operations	84,098	76,642	81,143	2,36,292	2,07,489	3,17,242
Other income	838	135	219	1,119	1,207	2,322
Total income	84,936	76,777	81,362	2,37,411	2,08,696	3,19,564
Expenses						
Finance costs	63,509	50,996	40,119	1,62,366	1,20,516	1,63,650
Fees and commission expense	-	-	621	-	1,092	5,053
Impairment on financial instruments	18,427	14,406	15,729	47,229	19,822	16,878
Employee benefits expense	13,454	11,615	16,513	41,076	40,986	51,683
Amortization	475	(4)	-	1,093	-	420
Other expenses	18,701	22,756	6,219	46,362	22,480	50,981
Total expenses	1,14,566	99,769	79,201	2,98,126	2,04,896	2,88,665
(Loss)/ profit before tax	(29,630)	(22,992)	2,161	(60,715)	3,800	30,899
Tax expense:						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-	-
(Loss)/ profit for the year/ period	(29,630)	(22,992)	2,161	(60,715)	3,800	30,899
Other comprehensive income						
a. Items that will not be reclassified to profit or loss						
Remeasurements of defined benefit liability	72	72	(38)	216	(114)	410
Income tax effect	-	-	-	-	-	-
b. Items that will be reclassified to profit or loss						
Other Comprehensive Income , net of income tax	72	72	(38)	216	(114)	410
Total comprehensive income for the year/ period	(29,558)	(22,920)	2,123	(60,499)	3,686	31,309
Earnings per equity share*						
Basic (INR)	(0.54)	(0.42)	0.04	(1.10)	0.07	0.56
Diluted (INR)	(0.54)	(0.42)	0.04	(1.10)	0.07	0.56
Nominal Value per share (INR)	10.00	10.00	10.00	10.00	10.00	10.00

*quarter and nine months ended Basic EPS and Diluted EPS are not annualised

For and on behalf of the Board of Directors
Clix Housing Finance Limited

Rashmi Mohanty
Whole Time Director
DIN:07072541

Place: Gurugram
Date: 14 February 2022

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Notes:

- 1 The above results for the quarter and nine months ended 31 December 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14 February 2022, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015, as amended. The above results for the nine months ended 31 December 2021 have been reviewed by the Statutory Auditors of the Company.
- 2 These Standalone Financial results have been prepared in accordance with the recognition and measurement principles as laid down under IND AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. There is no change in accounting policies during the period.
- 3 As per Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), debentures are fully secured by the Company's receivables.
- 4 COVID-19 is a global pandemic, which continues to spread across the world with India not being an exception and has contributed to a significant volatility in global and Indian financial markets and an unprecedented level of disruption on socio-economic activities. Based on the information available till date, the Company has used the principles of prudence to provide for the impact of the pandemic on the Financial results specifically while assessing the expected credit loss on financial assets. The extent to which the COVID-19 pandemic will impact the Company's operations and financial metrics including the expected credit losses on financial assets will depend on future developments, which are highly uncertain.

In accordance to the RBI guidelines on COVID restructuring dated 05 May 2021 Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses, the Company has accepted restructuring requests of INR 52,170 thousands to support borrowers in the nine months ended 31 December 2021.

- 5 Disclosure pursuant to RBI Notification - RBI/2021-22/31 DOR.STR.REC. 11/21.04.048/2021-22 dated 05 May 2021 (INR in thousands)

S.no.	Description	Individual borrower		Small business
		Personal loan	Business loan	
A	Number of requests received for invoking resolution process under Part A	6	7	-
B	Number of accounts where resolution plan has been implemented under this window	6	7	-
C	Exposure to accounts mentioned at (B) before implementation of the plan	25,108	27,062	-
D	Of (C), aggregate amount of debt that was converted into other securities	-	-	-
E	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
F	Increase in provisions on account of the implementation of the resolution plan	2,237	2,411	-

- 6 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021
 Details of transfer through assignment in respect of loans not in default during the nine months ended 31 December 2021

(INR in thousands)

Entity	Housing Finance Company
Count of loan accounts assigned	84
Amount of loan accounts assigned	1,53,990
Retention of beneficial economic interest (MRR)	10%
Weighted average maturity (Residual Maturity)	193 months
Weighted average holding period	23 months
Coverage of tangible security coverage	100%
Rating wise distribution of rated loans	Unrated

- 7 The Company's primary business segment is reflected based on the principal business carried out, i.e. Housing Finance. Accordingly, no separate disclosure for segment reporting is required to be made in the financial statements of the Company. The Company operates principally within India and does not have operations in economic environments with different risks and returns; hence, it is considered operating in single geographical segment.
- 8 The Indian Parliament has approved the Code of Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder on 13 November 2020, and has invited suggestions from stakeholders which are under active consideration of the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
- 9 The figures for the quarter ended 30 September 2021 are balancing figures between reviewed amounts in respect of the half year ended 30 September 2021 and the unaudited management reviewed amounts of the first quarter i.e., quarter ended 30 June 2021 of the current financial year.
- 10 The figures for the quarter ended 31 December 2020 are balancing figures between reviewed amounts in respect of the half year ended 30 September 2020 and the unaudited management reviewed amounts of the nine months ended 31 December 2020.
- 11 On November 12, 2021, the Reserve Bank of India issued a circular requiring changes to and clarifying certain aspects of Income Recognition and Asset Classification Norms. The Management has taken necessary steps to comply with norms/changes as and when they become applicable.
- 12 Information as required by Regulation 52(4) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as amended is as per Annexure "I" attached.
- 13 The Previous year period figures have been reclassified/regrouped to conform to the figures of the current period.

For and on behalf of the Board of Directors
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Rashmi Mohanty
Whole Time Director
DIN: 07072541

Place: Gurugram
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Statement under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)
Regulations, 2015 for the quarter and nine months ended 31 December 2021

Annexure I

S.No.	Particulars	
a.	Debt-equity ratio	5.28
b.	Debt service coverage ratio;	Not applicable, being an Housing Finance Company (HFC)
c.	Interest service coverage ratio;	Not applicable, being an HFC
b.	Outstanding redeemable preference shares (quantity and value)	Not applicable
e.	Capital redemption reserve/debenture redemption reserve	Not applicable
f.	Net worth (Rs. in thousands)	4,55,573
g.	Net profit/ (loss) after tax	
	Net profit/(loss) after tax ((Rs. in thousands)) for the nine months	(60,715)
	Net profit/(loss) after tax (Rs. in thousands) for the quarter	(29,630)
h.	Earnings per share (not annualised)	
	For the nine months (Basic) (INR)	(1.10)
	For the nine months (Diluted) (INR)	(1.10)
	For the quarter (Basic) (INR)	(0.54)
	For the quarter (Diluted) (INR)	(0.54)
i.	current ratio	Not applicable, being an HFC
j.	long term debt to working capital	Not applicable, being an HFC
k.	bad debts to Account receivable ratio	Not applicable, being an HFC
l.	current liability ratio	Not applicable, being an HFC
m.	total debts to total assets	0.79
n.	debtors turnover	Not applicable, being an HFC
o.	Inventory turnover	Not applicable, being an HFC
p.	Operating margin (%)	Not applicable, being an HFC
q.	Net profit margin (%);	
	For the nine months ended 31 December 2021	-25.70%
	For the quarter ended 31 December 2021	-35.23%
r.	Sector specific equivalent ratios, as applicable.	
	GNPA%	4.18%
	NNPA%	2.84%
	CRAR%	18.85%

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