



June 4, 2021

The National Stock Exchange of India Limited,
Department of Listing of Debt Securities
Bandra Kurla Complex, Bandra (E) Mumbai – 400 051.

Ref: CLIXHOUSING

Respected Sir/Ma'am,

Sub: Submission of Audited Financial Results for the year ended 31st March, 2021 as per Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that pursuant to the provisions of Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("LODR") that the Board of Directors at their meeting held on 4th June, 21 has inter-alia approved the Audited Financial Results for the year ended March 31, 21 along with auditor's report on financial results issued by the Statutory Auditors of the Company i.e., *M/s. S. R. Batliboi & Co. LLP, Chartered Accountants (FRN:301003E/E300005)*.

Please find enclosed herewith the following documents in terms of the provisions of Regulation 52 of LODR:

- i). Audited Financial Results along with Independent Auditor's Report on Financial Results issued by Statutory Auditors of the Company;
- ii). Declaration under Regulation 52(3);
- iii). Disclosures pursuant to Regulation 52(4) of the LODR;
- iv). Statement pursuant to Regulations 52(7) of the LODR.

We request you to kindly take on record the aforesaid information.

**Thanking you,
Yours faithfully,
For Clix Housing Finance Ltd.**

**Rashmi Mohanty
Whole Time Director**

Encl: a/a



June 4th , 2021

The National Stock Exchange of India Limited,
Department of Listing of Debt Securities
Bandra Kurla Complex, Bandra (E) Mumbai – 400 051.

Ref:ClixHousing

Respected Sir/Ma'am,

Sub: Declaration under Regulation 52(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 52(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare *M/s. S. R. Batliboi & Co. LLP, Chartered Accountants (FRN:301003E/E300005)* have issued an Independent Auditors' Report on Financial Results of the Company for the year ended 31st March, 2021, with unmodified opinion.

We request you to kindly take on record the aforesaid information.

Also, kindly acknowledge the same.

Thanking you,
Yours faithfully,
For Clix Housing Finance Ltd.

Rashmi Mohanty
Whole Time Director



June 4, 2021

The National Stock Exchange of India Limited,
Department of Listing of Debt Securities
Bandra Kurla Complex, Bandra (E) Mumbai – 400 051.

Ref:ClixHousing

Respected Sir/Ma'am,

Sub: Information required under Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended on 31st March, 2021.

This is to inform you that the details /information/ documents as required to be given pursuant to the provisions of the Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are given herein for the half year ended on 31st March, 2021:

(a)**Credit Rating and Changes in Credit Rating (if any):** The *CARE Ratings Limited (CARE)* and *Brickwork Ratings* has assigned following ratings to the Company:

(Amount Rs. In lakhs)

Rating agency	Outstanding Limit as at March 31, 2021	Rating as at March 31, 2021	Rating as at March 31, 2020
	(In lakhs)		
Brickwork Ratings			
Bank Loans	1482	BWR AA-/Negative	NA
Non-Convertible Debentures	1000	BWR AA-/Negative	NA

(b)**Asset cover available:** The Company is maintaining an adequate asset cover by way of creation of pari passu charge by hypothecation on the receivables with respect to its secured listed Non- Convertible Debentures.

(c) **Debt equity ratio:** =-3.82



(d) Previous due date for the payment of interest / repayment of principal of non-convertible debentures along with the amount of interest and whether the same has been paid or not.

ISIN	Type (Principal/ Interest)	Due date of Payment	Amount	Paid or Not	Actual date of Payment
			(Rs. in lakhs)		
No Payments due					

(e) Next due date for the payment of interest / repayment principal along with the amount of interest of non-convertible debentures payable and the redemption amount.

ISIN	Type (Principal/ Interest)	Due date of Payment	Amount
			(Rs. in lakhs)
INE0DLP07016	Interest	23-Jul-21	107.5

(f) Debt service coverage ratio: Non-Banking Financial Companies registered with the Reserve Bank of India are not required to disclose the said requirements.

(g) Interest service coverage ratio: Non-Banking Financial Companies registered with the Reserve Bank of India are not required to disclose the said requirements.

(h) Debenture redemption reserve- Not Applicable (According to Rule 18 (7) (b)(ii) of the Companies (Share Capital and Debentures) Rules, 2014, no Debenture Redemption Reserve is required to be created in the case of privately placed debentures issued by the Company which is a NBFC registered with RBI under Section 45-IA of the RBI Act, 1934 (as amended).

(j) Net worth of the Company: Rs. 5,160.92 lakhs

(k) Net Profit after Tax: Rs. 308.99 Lakhs

(l) Earnings per Share (of Rs. 10/- each):

(i) Basic: 0.56 per share

(ii) Diluted: - 0.56 per share

We request you to kindly take on record the aforesaid information. Also, kindly acknowledge the same.

Thanking you,

Yours faithfully,

For Clix Housing Finance Ltd.

Rashmi Mohanty

Whole Time Director



June 4,2021

**The National Stock Exchange of India Limited,
Department of Listing of Debt Securities
Bandra Kurla Complex, Bandra (E) Mumbai – 400 051.**

Respected Sir/Ma'am,

Sub: Submission of statement under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the proceeds of the issue of Non-Convertible Debentures (NCDs) for the year ended March 31ST, 2021 has been utilized for the purpose/objects as mentioned in the offer document/ Disclosure Documents and there are no material deviations in the utilizations of such proceeds.

We request you to kindly take on record the aforesaid information.

Also, kindly acknowledge the same.

**Thanking you,
Yours faithfully,
For Clix Housing Finance Ltd.**

**Rashmi Mohanty
Whole Time Director**

Independent Auditor’s Report on the Financial Results of Clix Housing Finance Limited Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Clix Housing Finance Limited**

Report on the audit of the Financial Results**Opinion**

We have audited the accompanying statement of financial results of Clix Housing Finance Limited (formerly known as “Clix Housing Finance Private Limited”) (the “Company”), for the year March 31, 2021 (“Statement”), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Financial Results” section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 3 to the Statement, which describes the continuing impact of the COVID-19 pandemic on the Company’s operations and its financial metrics, particularly on the expected credit loss on financial assets, which are dependent on uncertain future events. Our opinion is not modified in respect of this matter.

Management’s Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that



were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



A handwritten signature in blue ink, appearing to be "S. R. Batliboi", written over a horizontal line.

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We have not audited or reviewed the accompanying financial results and other financial information for the half year ended March 31, 2020, which have been presented solely based on the information compiled and approved by the Management.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Bharath N S

Partner

Membership No.: 210934



UDIN: 21210934AAAACR4414

Place: Chennai

Date: June 04, 2021

(INR In thousands)

Statement of Asset and Liabilities as at 31 March 2021		
Particulars	As at 31 March 2021	As at 31 March 2020
	Audited	Audited
ASSETS		
Financial assets		
Cash and cash equivalents	35,757	18,558
Loans	2,230,764	2,031,997
Investments	342,041	-
Other financial assets	54,492	7,839
Total Financial Assets	2,663,054	2,058,394
Non- financial assets		
Current tax assets (net)	2,770	1,466
Intangible assets	12,192	-
Other non- financial assets	12,905	13,118
Total Non-Financial Assets	27,867	14,584
Total assets	2,690,921	2,072,978
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Payables		
I) Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	133,152	13,031
II) Other payables		
a) Total outstanding dues of micro enterprises and small enterprises	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	18,100	6,528
Debt securities	99,737	-
Borrowings (other than debt securities)	1,863,870	1,529,354
Other financial liabilities	49,436	30,823
Total Financial Liabilities	2,164,295	1,579,736
Non financial liabilities		
Provisions	3,794	2,545
Other non-financial liabilities	6,740	6,355
Total Non-Financial Liabilities	10,534	8,900
Equity		
Equity share capital	550,000	550,000
Other equity	(33,908)	(65,658)
Total equity	516,092	484,342
Total liabilities and equity	2,690,921	2,072,978

For and on behalf of the Board of Directors
 Clix Housing Finance Limited



Rashmi Mohanty

Rashmi Mohanty
 Whole-time Director
 DIN: 07072541

Place: Gurugram
 Date: 04 June 2021

Clix Housing Finance Limited

CIN-U65999DL2016PTC308791

Regd. Office: 4th floor, Kailash Building, Kasturba Gandhi Marg, Connaught Place, New Delhi, North East -110001

Telephone: +91-124 3302000 | Website: www.clix.capital

(INR In thousands)

Statement of Financial results for the half year ended 31 March 2021				
Particulars	Six months ended		Year ended	
	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
	Unaudited	Unaudited	Audited	Audited
Revenue from operations				
Interest income	134,631	126,150	259,585	201,468
Net gain on derecognition of financial instruments under amortised cost category	53,718	20,563	53,718	20,563
Fees and commission Income	2,490	4,149	3,701	8,631
Net gain on fair value changes	58	583	238	805
Total revenue from operations	190,897	151,445	317,242	231,467
Other income	1,335	516	2,322	519
Total income	192,232	151,961	319,564	231,986
Expenses				
Finance costs	83,253	74,982	163,650	111,764
Fees and commission expense	4,582	209	5,053	409
Impairment on financial instruments	12,784	2,453	16,878	9,053
Employee benefits expense	27,210	16,103	51,683	52,741
Depreciation and amortization	420	-	420	-
Other expenses	34,720	24,918	50,981	56,920
Total expenses	162,969	118,665	288,665	230,887
Profit/(loss) before tax	29,263	33,296	30,899	1,099
Tax expense:				
(1) Current Tax	-	-	-	-
(2) Deferred Tax	-	-	-	-
Profit for the year	29,263	33,296	30,899	1,099
Other comprehensive income				
a. Items that will not be reclassified to profit or loss				
Remeasurements of defined benefit liability	486	153	410	374
Income tax effect	-	-	-	-
b. Items that will be reclassified to profit or loss				
	-	-	-	-
Other Comprehensive Income , net of income tax	486	153	410	374
Total comprehensive income for the year	29,749	33,449	31,309	1,473
Earnings per equity share*				
Basic (INR)	0.53	0.61	0.56	0.02
Diluted (INR)	0.53	0.61	0.56	0.02
Nominal Value per share (INR)	10.00	10.00	10.00	10.00

*Half year-end Basic EPS and Diluted EPS are not annualised



For and on behalf of the Board of Directors
Clix Housing Finance Limited

Rashmi Mohanty

Rashmi Mohanty
Whole-time Director
DIN: 07072541

Place: Gurugram
Date: 04 June 2021

Notes:

- The above results for the year ended March 31, 2021 have been audited by the Statutory Auditors of the Company and have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on June 04, 2021, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015, as amended.
- These Financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- COVID-19 is a global pandemic, which continues to spread across the world with India not being an exception and has contributed to a significant volatility in global and Indian financial markets and a unprecedented level of disruption on socio-economic activities. Based on the information available till date, the Company has used the principles of prudence to provide for the impact of the pandemic on the Financial Statements specifically while assessing the expected credit loss on financial assets. This has resulted in an overall impairment loss allowance of INR 27,856 (including management overlay) as of March 31, 2021. The extent to which the COVID-19 pandemic will impact the Company's operations and financial metrics including the expected credit losses on financial assets will depend on future developments, which are highly uncertain.

In accordance with the RBI guidelines relating to COVID 19 Regulatory Package dated March 27, 2020, April 17, 2020 and May 23, 2020, the Company has offered moratorium upto six months on the payment of all installments and/or interest, as applicable, falling due between March 01, 2020 and August 31, 2020 to all eligible borrowers and accordingly with RBI guidelines, the moratorium period, wherever granted, is excluded by the Company from the number of days past-due for the purpose of asset classification.

- Disclosures as required by RBI circular dated 17 April 2020 'COVID-19 Regulatory Package-Asset Classification and Provisioning are given below:

Particulars	31 March 2021
Advances outstanding in SMA/overdue categories, where the moratorium/deferment was extended. In terms of paragraph 2 and 3 of the circular (as of 29 February 2020)	46,788
Respective amount where asset classification benefit is extended (as of 31 March 2021)*	-
Provision made in terms of paragraph 5 of the circular (As per para 4. applicable to HFCs covered under Ind AS)	3,035
Provisions adjusted against slippages in terms of paragraph 6 of the circular	325
Residual provisions in terms of paragraph 6 of the circular**	-**

* There are Nil accounts where asset classification benefit is extended till 31 March 2021. Post the moratorium period, the movement of aging has been at actuals.
 ** The Company has made adequate provision for impairment loss allowance (as per ECL model) for the year ended 31 March 2021. The residual provision of INR 2711 has been written back/adjusted by the Company in March 2021 as per the circular.

- Disclosure as per format prescribed under notification no. RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 for the year ended 31 March 2021:

Type of borrower	(A)	(B)	(C)	(D)	(E)
	Number of accounts where resolution plan has been implemented under this window	exposure to accounts mentioned at (A) before implementation of the plan	Of (B), aggregate amount of debt that was converted into other securities	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Increase in provisions on account of the implementation of the resolution plan
Personal Loans	30	71,935	-	-	6,855
Corporate persons*	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	30	71,935	-	-	6,855

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016.

- Hon'ble Supreme Court vide order dated March 23, 2021, in the matter of Small Scale Industrial Manufacturers Associations vs UOI & Others. has stated that interim relief granted vide an interim order dated September 03, 2020 stands vacated. Accordingly the Company has classified non-performing assets as per extant RBI guidelines.
- In accordance with the instructions in the RBI circular dated April 7, 2021, all lending institutions shall refund/ adjust 'interest on interest/ penal interest' to all borrowers including those who had availed of working capital facilities during the moratorium period, irrespective of whether moratorium had been fully or partially availed, or not availed. Pursuant to these instructions, the methodology for calculation of the amount of such 'interest on interest/ penal interest' has been published by the Indian Banks Association (IBA). Accordingly, the Company has estimated the said amount and made provision for refund/ adjustment.
- The Company's primary business segment is reflected based on the principal business carried out, i.e. Housing Finance. Accordingly, no separate disclosure for segment reporting is required to be made in the financial statements of the Company. The Company operates principally within India and does not have operations in economic environments with different risks and returns; hence, it is considered operating in single geographical segment.
- The Indian Parliament has approved the Code of Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder on 13 November 2020, and has invited suggestions from stakeholders which are under active consideration of the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
- The figures for half year ended 31 March 2021 and half year ended 31 March 2020 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2021 and 31 March 2020 and the unaudited year-to-date figures upto the half year ended 30 September 2020 and 30 September 2019 respectively. Numbers for 30 September 2020 was subjected to review by statutory auditors, however 30 September 2019 have not been subjected to either review or audit and have been presented solely based on the information compiled by the management.
- The Previous year period figures have been reclassified/regrouped to confirm to the figures of the Current Period.

For and on behalf of the Board of Directors
Clix Housing Finance Limited



Rashmi Mohanty
 Whole-time Director
 DIN: 07072541

Place: Gurugram
 Date: 04 June 2021



